

## OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

### GCC INDICES, STOCKS, SECTORS

|                      |                         |                   |
|----------------------|-------------------------|-------------------|
| GCC INDICES SNAPSHOT | STOCK VALUATIONS RANKED | SECTOR VALUATIONS |
|----------------------|-------------------------|-------------------|

### WEEKLY OVERVIEW AND CALENDAR

|                |                    |                     |
|----------------|--------------------|---------------------|
| WEEKLY SUMMARY | PREVIOUS WEEK NEWS | CALENDAR NEXT MONTH |
|----------------|--------------------|---------------------|

### GCC COUNTRY SNAPSHOT

|       |          |        |
|-------|----------|--------|
| OMAN  | BAHRAIN  | KUWAIT |
| QATAR | S.ARABIA | UAE    |

### GCC EQUITY MARKETS TRENDS

|                              |                                     |                                 |
|------------------------------|-------------------------------------|---------------------------------|
| INDEX and SHARE PRICE TRENDS | SHARE PRICE TRENDS OVER \$1 BN MCAP | EQUITY INDICES TRENDS           |
| EQUITY INDICES P/E TRENDS    | TARGET PRICE TRENDS                 | INDICES vs. OIL & GAS px TRENDS |

### GLOBAL EM SNAPSHOT

|                             |                              |                           |
|-----------------------------|------------------------------|---------------------------|
| GEM MSCI INDICES COMP TABLE | GEM LOCAL INDICES COMP TABLE | GEM VALUATION CHARTS      |
| MSCI GEM INDEX TRENDS       | P/E vs. 5YR RISK FREE RATES  | EQUITY MARKET CAPS VS GDP |

### FIXED INCOME & COMMODITIES

|                    |                      |                     |
|--------------------|----------------------|---------------------|
| GCC EURO BONDS     | GCC INTEREST RATES   | GEM CDS TRENDS      |
| COMMODITY SNAPSHOT | COMMODITY PX CHANGES | COMMODITY LONG-TERM |

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\* The data accessible here is an abridged version of our full dataset, please click subscribe to get access to the full version.

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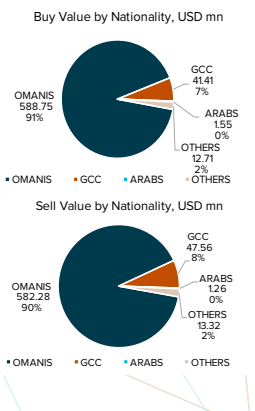
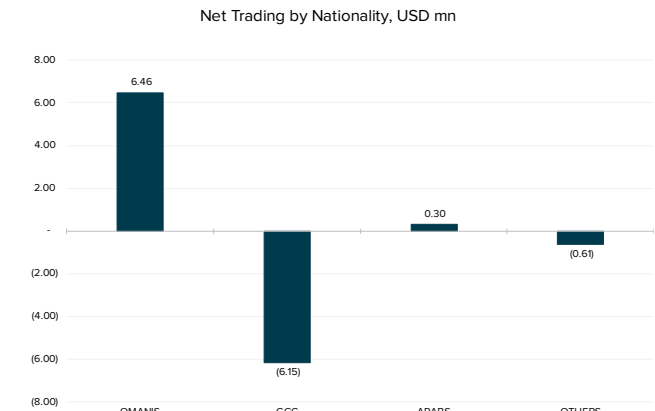
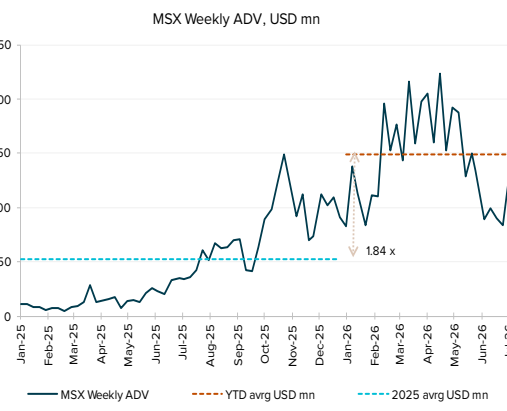
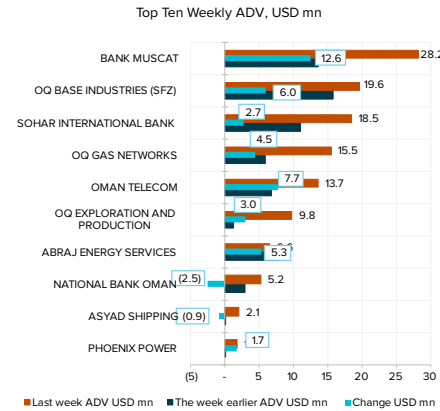
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| TICKER             | NAME                         | INDUSTRY     | MARKET DATA  |               |               |              |            | VALUATIONS (TRAILING) |            |             | VALUATIONS (2026E) |            |             | PRICE PERFORMANCE |              |               |              |              |              | PROFITABILITY |              |            |             | CONSENSUS VIEW |              |        |
|--------------------|------------------------------|--------------|--------------|---------------|---------------|--------------|------------|-----------------------|------------|-------------|--------------------|------------|-------------|-------------------|--------------|---------------|--------------|--------------|--------------|---------------|--------------|------------|-------------|----------------|--------------|--------|
|                    |                              |              | Px (Local)   | Px (USD)      | Mcap*         | ADV*         | Free float | P/E                   | P/BV       | EV/EBD      | P/E                | P/BV       | EV/EBD      | 1W                | 1M           | 3M            | 6M           | 12M          | YTD          | ROA           | ROE          | ROIC       | Div yield   | Target Px      | Upside       | Rating |
| <b>MXOM Index</b>  | <b>MSCI OMAN</b>             | <b>Index</b> | <b>1,090</b> | <b>1,090</b>  | <b>34,711</b> | <b>95.9</b>  | <b>39%</b> | <b>13.5</b>           | <b>1.7</b> | <b>n.m.</b> | <b>11.9</b>        | <b>1.1</b> | <b>n.m.</b> | <b>-4.4%</b>      | <b>-7.6%</b> | <b>-12.0%</b> | <b>20.7%</b> | <b>50.8%</b> | <b>23.1%</b> | <b>1.9%</b>   | <b>12.7%</b> | <b>N/A</b> | <b>4.6%</b> | <b>1,287</b>   | <b>18.1%</b> |        |
| <b>MSM30 INDEX</b> | <b>MSX30 Index</b>           | <b>Index</b> | <b>7,317</b> | <b>19,003</b> | <b>42,016</b> | <b>140.4</b> | <b>38%</b> | <b>14.1</b>           | <b>1.6</b> | <b>n.m.</b> | <b>12.2</b>        | <b>0.9</b> | <b>n.m.</b> | <b>-3.5%</b>      | <b>-5.9%</b> | <b>-8.2%</b>  | <b>23.2%</b> | <b>62.3%</b> | <b>24.7%</b> | <b>1.9%</b>   | <b>11.0%</b> | <b>N/A</b> | <b>4.2%</b> | <b>10,402</b>  | <b>42.2%</b> |        |
|                    | <b>TOTAL of Stocks below</b> |              | <b>16</b>    | <b>42</b>     | <b>46,328</b> | <b>140.8</b> | <b>38%</b> |                       |            |             |                    |            |             |                   |              |               |              |              |              |               |              |            |             |                |              |        |

\* USD mn

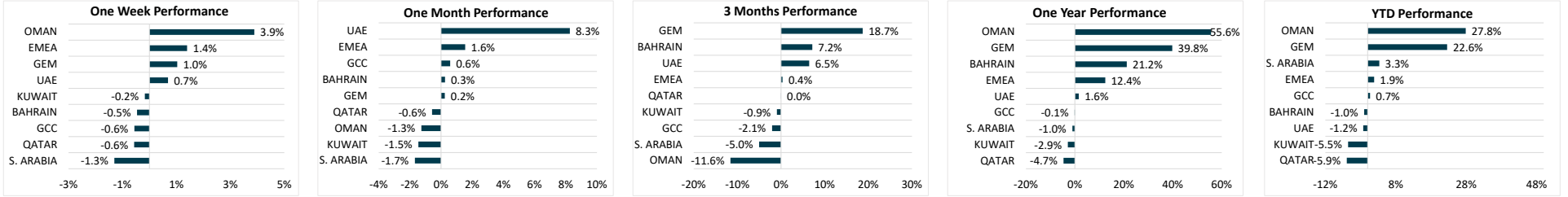
MSX Weekly Trading Activity



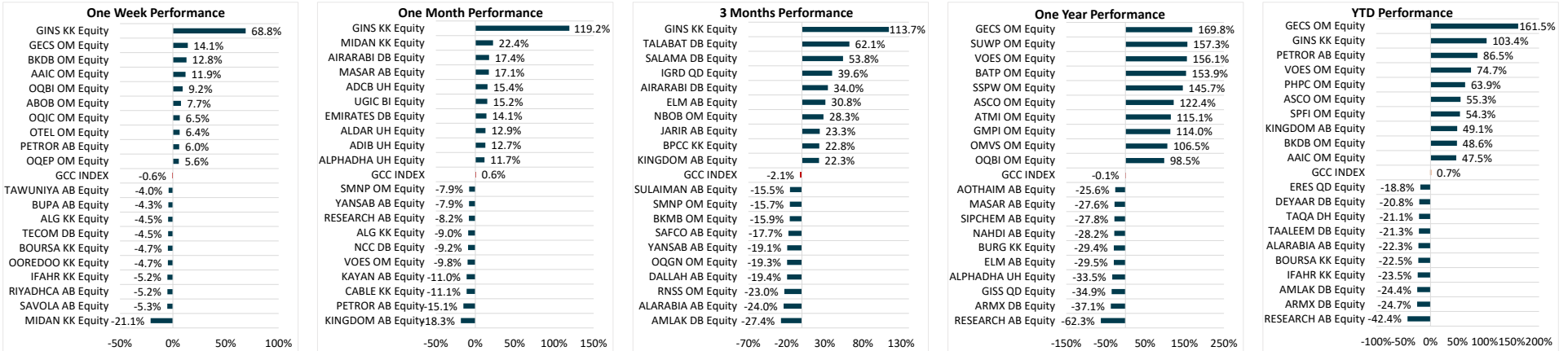
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MSCI INDEX PERFORMANCES



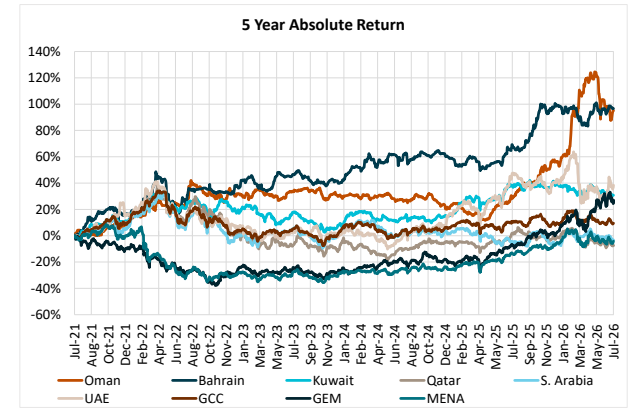
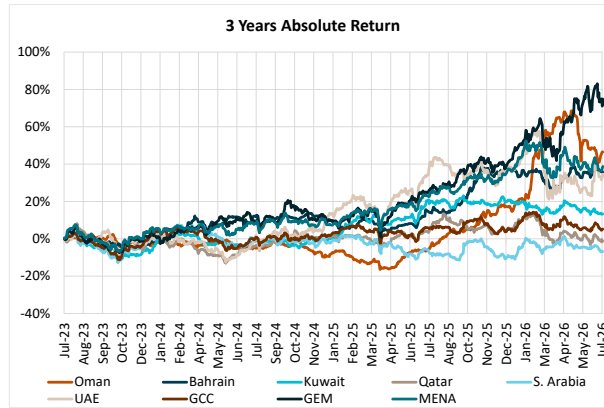
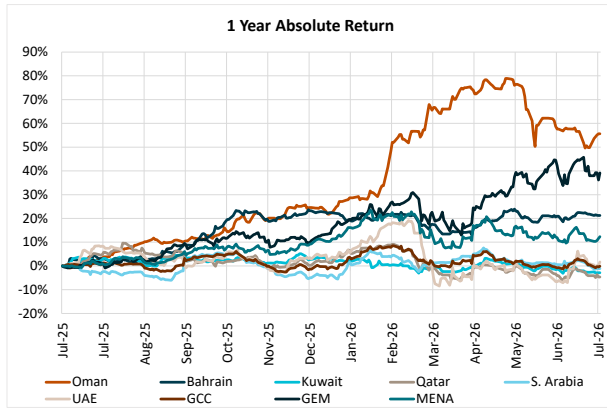
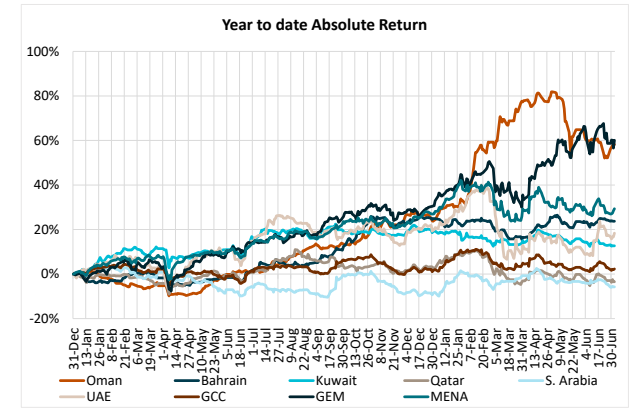
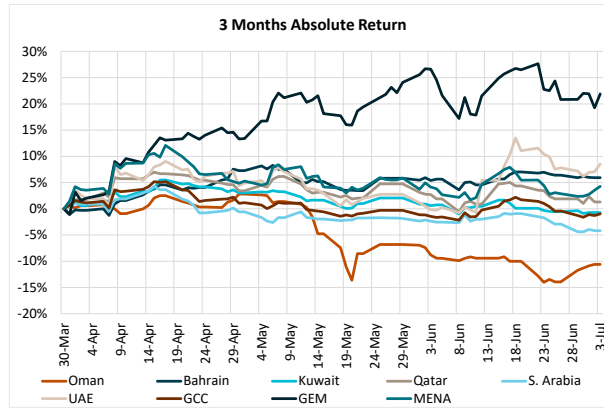
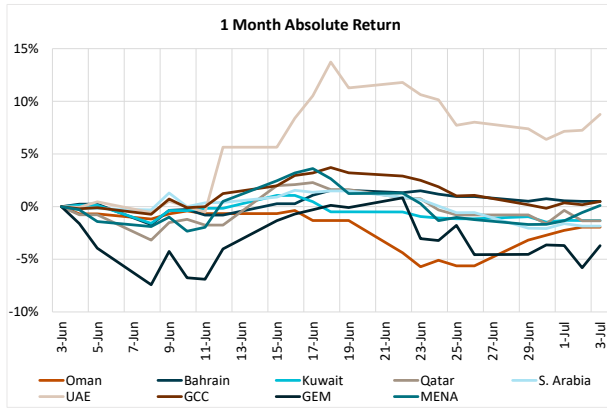
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)



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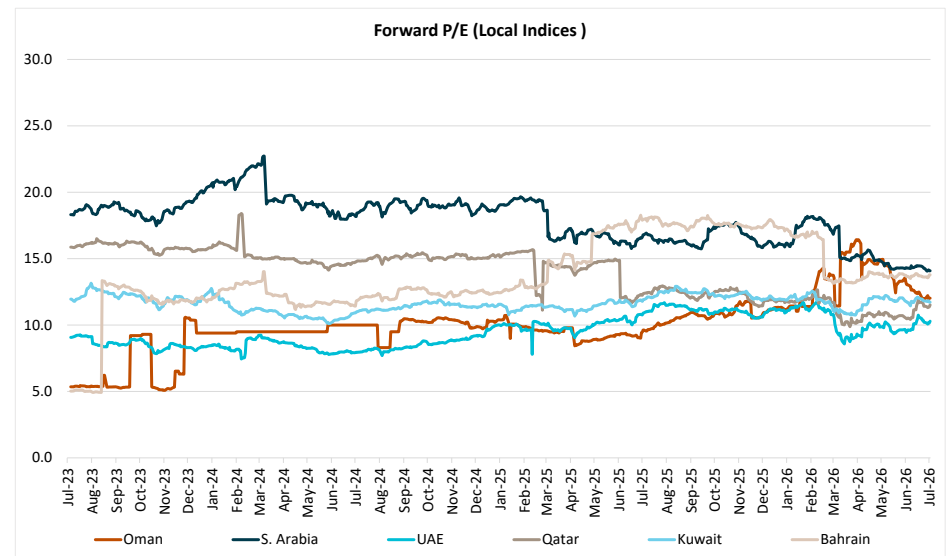
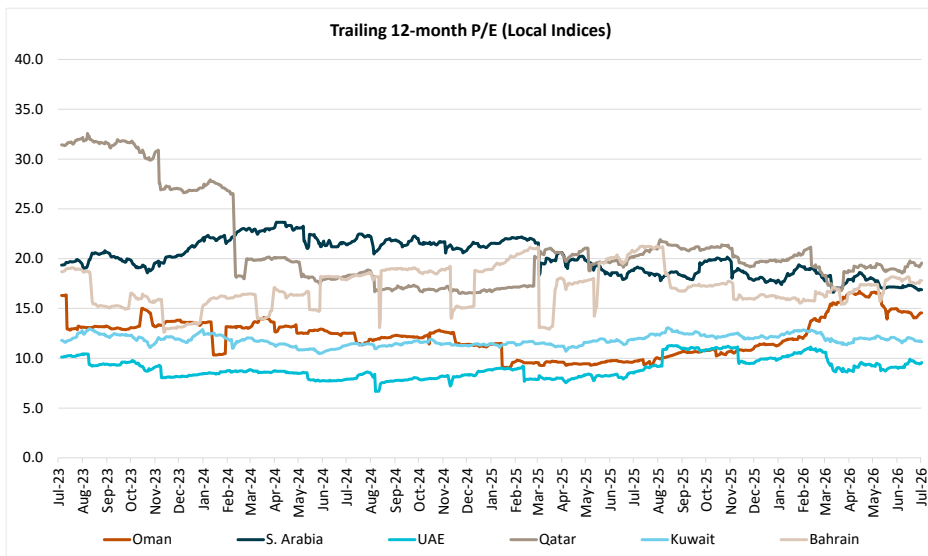
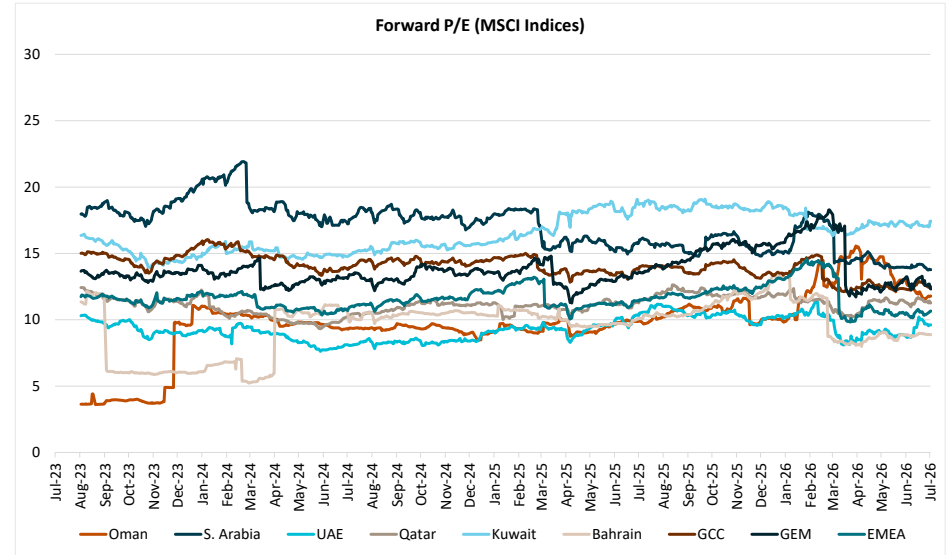
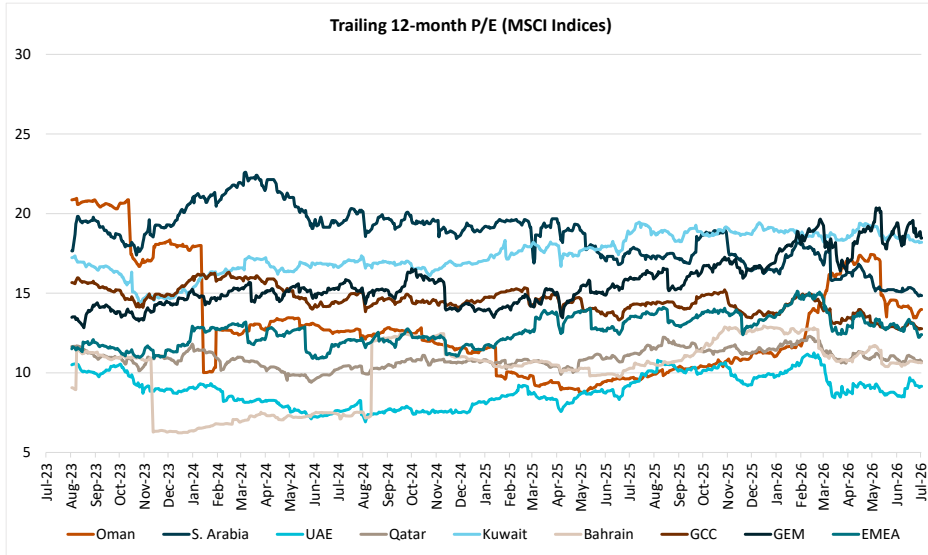
MSCI INDICES



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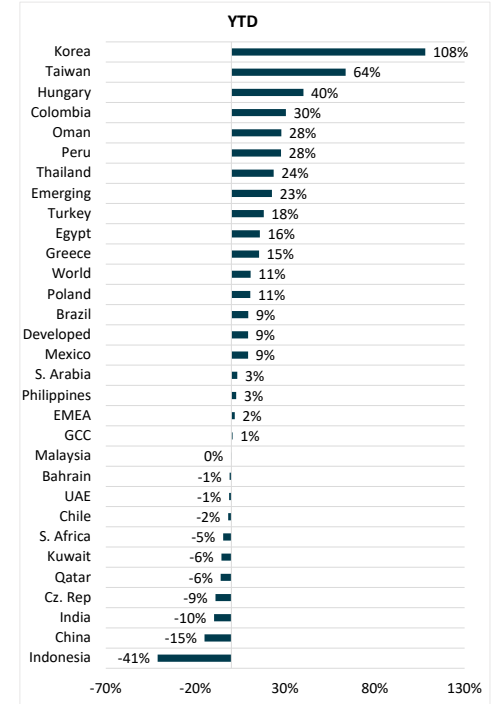
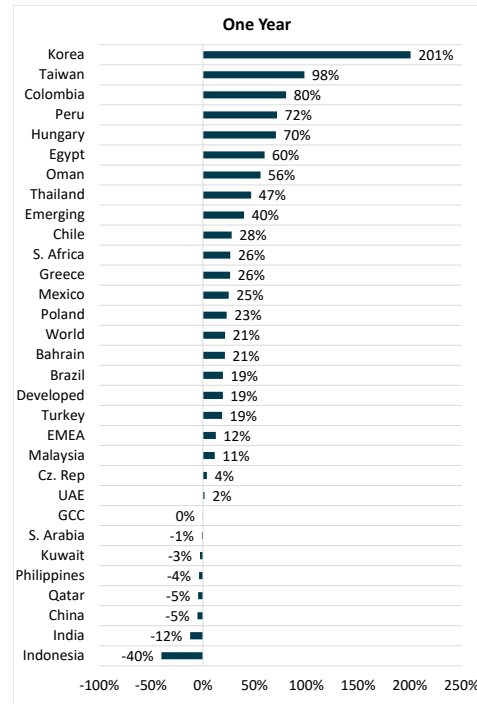
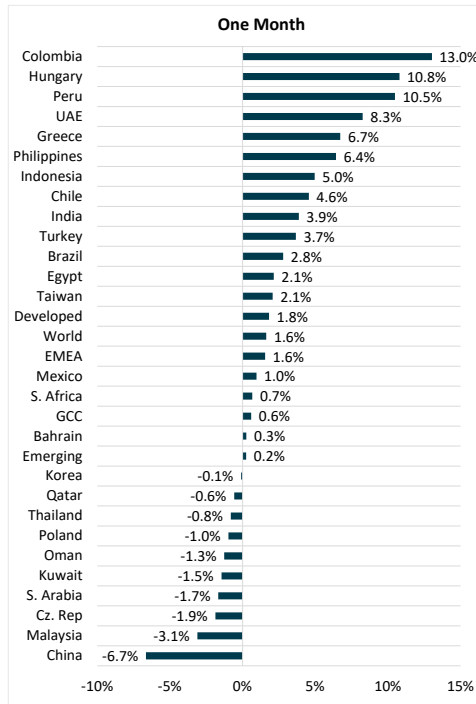
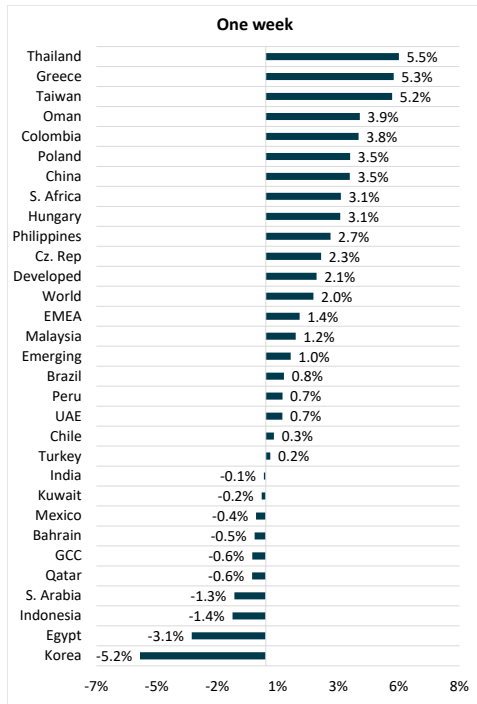
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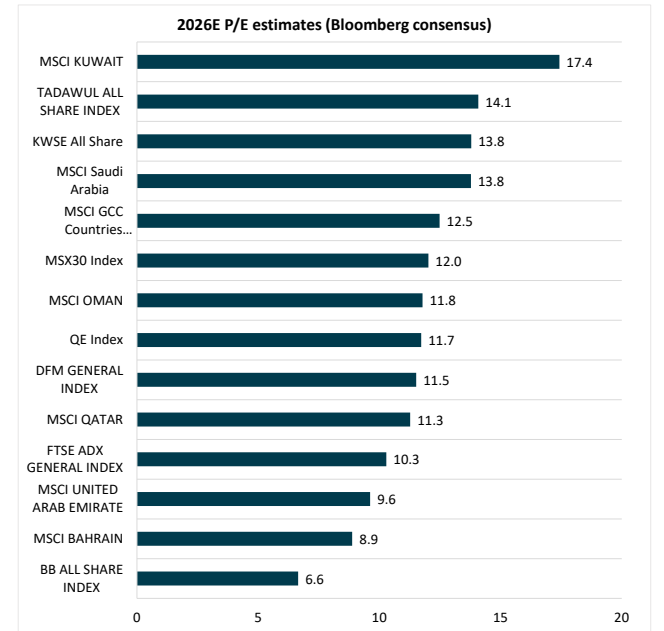
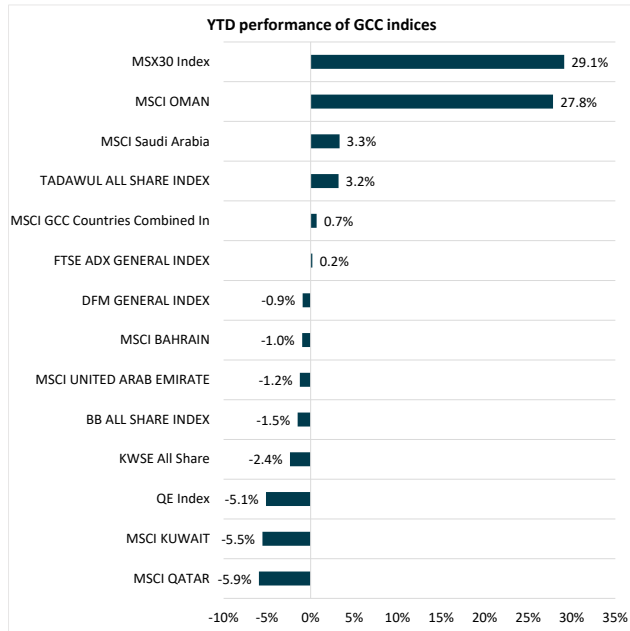
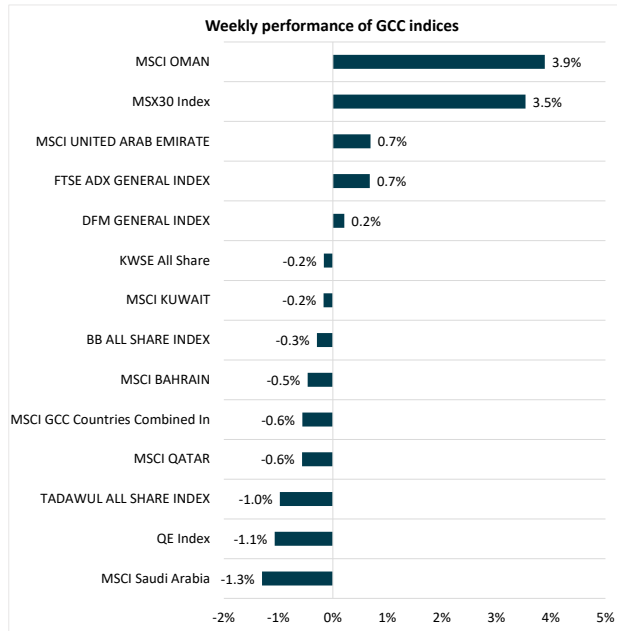


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# GCC COUNTRY INDICES

| Ticker        | Name                           | Country  | MARKET DATA |          |           |         |            | VALUATIONS (TRAILING) |      |        | VALUATIONS (2026E) |      |        | PRICE PERFORMANCE |       |        |       |       | PROFITABILITY |      |       |      | Consensus view |           |        |        |
|---------------|--------------------------------|----------|-------------|----------|-----------|---------|------------|-----------------------|------|--------|--------------------|------|--------|-------------------|-------|--------|-------|-------|---------------|------|-------|------|----------------|-----------|--------|--------|
|               |                                |          | Px (Local)  | Px (USD) | Mcap*     | ADV*    | Free float | P/E                   | P/BV | EV/EBD | P/E                | P/BV | EV/EBD | 1W                | 1M    | 3M     | 6M    | 12M   | YTD           | ROA  | ROE   | ROIC | Div yield      | Target Px | Upside | Rating |
| MXOM Index    | MSCI OMAN                      | OMAN     | 1,132       | 1,132    | 35,962    | 90.8    | 39%        | 14.0                  | 1.8  | n.m.   | 11.8               | 1.2  | n.m.   | 3.9%              | -1.3% | -11.6% | 24.6% | 55.6% | 27.8%         | 1.9% | 12.7% | N/A  | 4.5%           | 1,272     | 12%    | N/A    |
| MSX30 INDEX   | MSX30 Index                    | OMAN     | 7,575       | 19,677   | 45,174    | 134.1   | 39%        | 14.6                  | 1.6  | n.m.   | 12.0               | 1.0  | n.m.   | 3.5%              | -1.1% | -8.5%  | 26.1% | 66.5% | 29.1%         | 1.9% | 11.0% | N/A  | 4.0%           | 8,335     | 10%    | N/A    |
| MXSA Index    | MSCI Saudi Arabia              | S.ARABIA | 1,232       | 328      | 2,307,761 | 879.2   | 17%        | 14.9                  | 2.1  | n.m.   | 13.8               | 2.0  | n.m.   | -1.3%             | -1.7% | -5.0%  | 4.6%  | -1.0% | 3.3%          | 2.5% | 12.5% | N/A  | 3.8%           | 1,451     | 18%    | N/A    |
| SASEIDX INDEX | TADAWUL ALL SHARE INDEX        | S.ARABIA | 10,827      | 2,886    | 2,517,375 | 1,423.3 | 20%        | 16.9                  | 2.1  | n.m.   | 14.1               | 2.0  | n.m.   | -1.0%             | -1.5% | -3.9%  | 4.9%  | -3.7% | 3.2%          | 2.6% | 11.6% | N/A  | 3.5%           | 12,822    | 18%    | N/A    |
| MXAE Index    | MSCI UNITED ARAB EMIRATE       | UAE      | 536         | 146      | 462,148   | 405.4   | 39%        | 9.2                   | 1.8  | n.m.   | 9.6                | 1.6  | n.m.   | 0.7%              | 8.3%  | 6.5%   | -2.8% | 1.6%  | -1.2%         | 3.0% | 19.2% | N/A  | 4.9%           | 628       | 17%    | N/A    |
| DFMGI Index   | DFM GENERAL INDEX              | UAE      | 6,059       | 1,650    | 255,198   | 419.8   | 40%        | 9.6                   | 1.7  | n.m.   | 10.3               | 1.6  | n.m.   | 0.7%              | 5.1%  | 11.2%  | -2.0% | 5.3%  | 0.2%          | 3.9% | 18.4% | N/A  | 5.2%           | 6,820     | 13%    | N/A    |
| ADSMI Index   | FTSE ADX GENERAL INDEX         | UAE      | 9,901       | 2,696    | 760,265   | 347.2   | 32%        | 19.6                  | 2.3  | n.m.   | 11.5               | 1.7  | n.m.   | 0.2%              | 3.0%  | 2.9%   | -1.0% | -0.8% | -0.9%         | 2.8% | 14.8% | N/A  | 2.5%           | N/A       | N/A    | N/A    |
| MXQA Index    | MSCI QATAR                     | QATAR    | 740         | 740      | 126,053   | 72.2    | 52%        | 10.7                  | 1.4  | n.m.   | 11.3               | 1.3  | n.m.   | -0.6%             | -0.6% | 0.0%   | -7.9% | -4.7% | -5.9%         | 1.6% | 12.2% | N/A  | 4.8%           | 893       | 21%    | N/A    |
| DSM INDEX     | QE Index                       | QATAR    | 10,211      | 2,802    | 150,228   | 92.7    | 51%        | 11.7                  | 1.3  | n.m.   | 11.7               | 1.3  | n.m.   | -1.1%             | -1.2% | 0.5%   | -6.9% | -5.1% | -5.1%         | 1.9% | 11.0% | N/A  | 4.9%           | 12,155    | 19%    | N/A    |
| MXKW Index    | MSCI KUWAIT                    | KUWAIT   | 966         | 3,110    | 103,178   | 101.8   | 66%        | 18.2                  | 2.1  | n.m.   | 17.4               | 2.0  | n.m.   | -0.2%             | -1.5% | -0.9%  | -4.7% | -2.9% | -5.5%         | 1.4% | 11.9% | N/A  | 3.9%           | 1,036     | 7%     | N/A    |
| KWSEAS INDEX  | KWSE All Share                 | KUWAIT   | 8,696       | 28,014   | 376,949   | 331.5   | 82%        | 17.8                  | 1.8  | n.m.   | 13.8               | 0.4  | n.m.   | -0.2%             | -0.7% | 3.0%   | -1.5% | 3.5%  | -2.4%         | 1.2% | 7.5%  | N/A  | 3.8%           | N/A       | N/A    | N/A    |
| MXBH Index    | MSCI BAHRAIN                   | BAHRAIN  | 196         | 521      | 12,570    | 11.2    | 46%        | 10.6                  | 1.6  | n.m.   | 8.9                | 0.9  | n.m.   | -0.5%             | 0.3%  | 7.2%   | -0.7% | 21.2% | -1.0%         | 1.6% | 15.0% | N/A  | 5.2%           | 233       | 19%    | N/A    |
| BHSEASI INDEX | BB ALL SHARE INDEX             | BAHRAIN  | 2,036       | 5,400    | 20,911    | 2.5     | 45%        | 16.8                  | 1.4  | n.m.   | 6.6                | 0.5  | n.m.   | -0.3%             | 2.7%  | 8.3%   | -1.5% | 4.6%  | -1.5%         | 1.6% | 8.6%  | N/A  | 4.4%           | 1,704     | -16%   | N/A    |
| MXGCC Index   | MSCI GCC Countries Combined In | GCC      | 740         | 740      | 3,045,471 |         |            |                       |      |        |                    |      |        | -0.6%             | 0.6%  | -2.1%  | 1.0%  | -0.1% | 0.7%          |      |       |      |                |           |        |        |

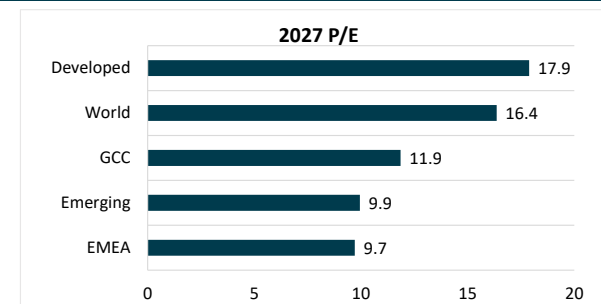
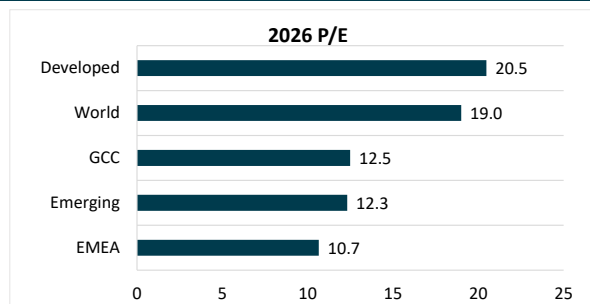
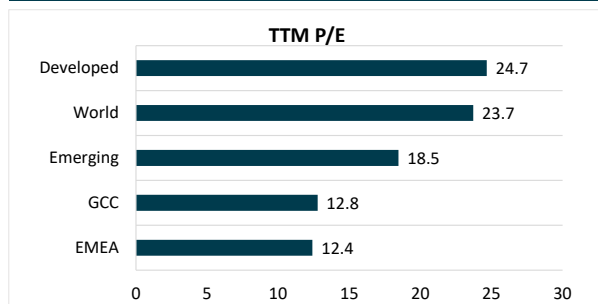


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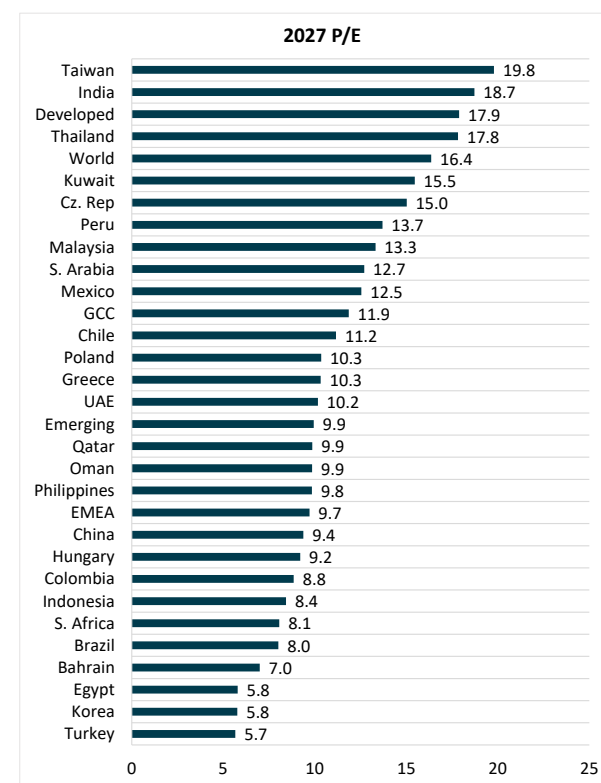
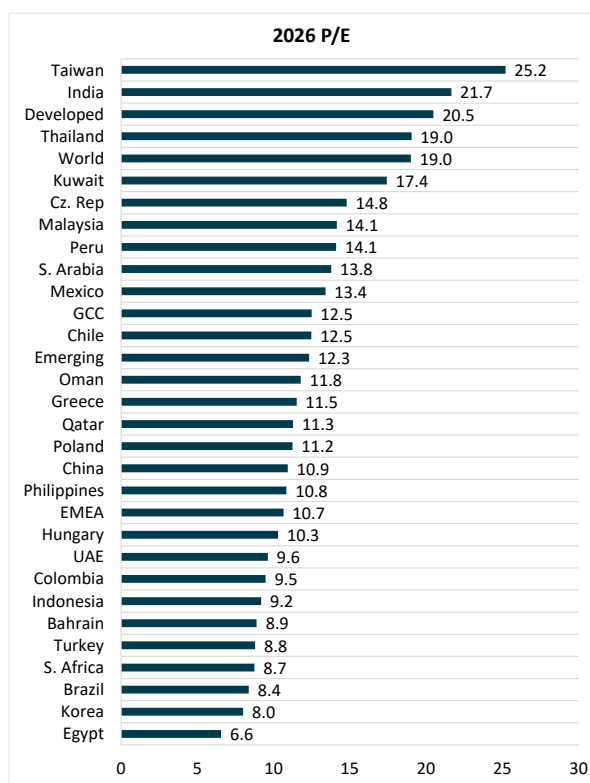
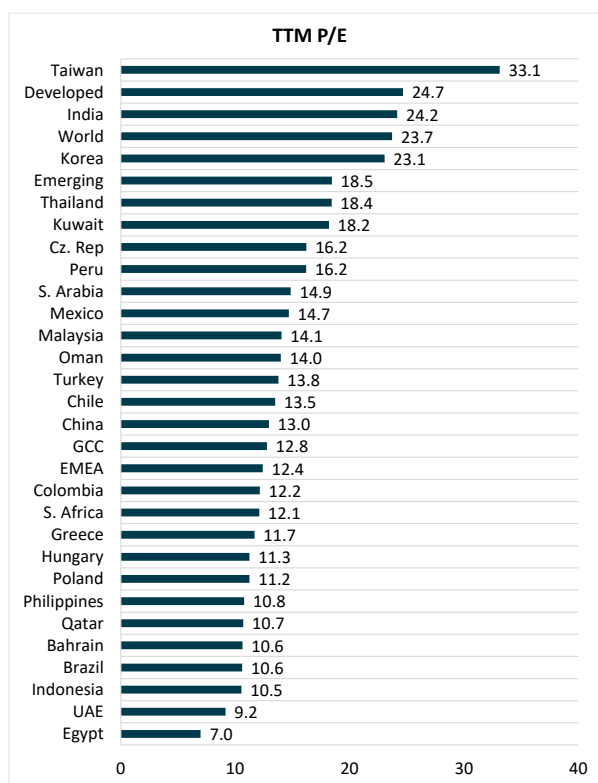
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## MSCI INDICES



## MSCI COUNTRY INDICES



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## LOCAL GEM INDICES COMP TABLE

| COUNTRY / REGION                 | Ticker        | Name                           | Currency | Index Px | USD Px | Mcap<br>USD bn | Index Cap<br>USD bn | TTM P/E | 2026 PE | 2027 PE | GDP<br>USD bn | Mcap<br>% of | Index<br>% of | 1W    | 1M    | 3M     | 6m     | 12m    | YTD    | Est 10Y<br>RF* |
|----------------------------------|---------------|--------------------------------|----------|----------|--------|----------------|---------------------|---------|---------|---------|---------------|--------------|---------------|-------|-------|--------|--------|--------|--------|----------------|
|                                  |               |                                |          |          |        |                |                     |         |         |         |               |              |               |       |       |        |        |        |        |                |
| <b>MSCI Regional Indices</b>     |               |                                |          |          |        |                |                     |         |         |         |               |              |               |       |       |        |        |        |        |                |
| World                            | MXWD Index    | MSCI ACWI Index                | USD      | 1,103    | 1,103  | 126,582        | 100,306             | 23.5    | 18.8    | 16.3    | 110,983       | 114%         | 90%           | -2.1% | -2.5% | 14.1%  | 8.0%   | 20.5%  | 8.7%   | 3.9%           |
| Emerging                         | MXEF Index    | MSCI Emerging Markets Index    | USD      | 1,706    | 1,706  | 29,609         | 12,596              | 19.1    | 12.9    | 10.6    | 38,547        | 77%          | 33%           | -4.4% | -2.6% | 18.7%  | 21.7%  | 38.9%  | 21.5%  | 3.2%           |
| Developed                        | MXWO Index    | MSCI World Index               | USD      | 4,744    | 4,744  | 96,972         | 87,710              | 24.3    | 20.1    | 17.6    | 72,436        | 134%         | 121%          | -1.7% | -2.5% | 13.5%  | 6.3%   | 18.3%  | 7.1%   | 4.0%           |
| EMEA                             | MXEE Index    | MSCI Emerging Markets Europe M | USD      | 260      | 260    | 3,962          | 1,224               | 12.8    | 10.4    | 9.5     | 6,871         | 58%          | 18%           | -2.4% | -2.8% | 2.6%   | 0.4%   | 13.8%  | 0.5%   | 7.8%           |
| GCC                              | MXGCC Index   | MSCI GCC Countries Combined In | USD      | 744      | 744    | 3,055          | 666                 | 12.9    | 12.6    | 11.9    | 2,326         | 131%         | 29%           | -2.1% | -0.1% | -0.5%  | 1.3%   | 2.3%   | 1.3%   | 5.5%           |
| <b>Emerging Market Countries</b> |               |                                |          |          |        |                |                     |         |         |         |               |              |               |       |       |        |        |        |        |                |
| Brazil                           | IBOV Index    | Ibovespa Brasil Sao Paulo Stoc | BRL      | 173,295  | 33,536 | 781            | 47                  | 11.6    | 8.6     | 8.0     | 2,186         | 36%          | 2%            | 2.9%  | -2.9% | -3.3%  | 15.7%  | 34.4%  | 13.9%  | 14.5%          |
| Chile                            | IPSA Index    | S&P/CLX IPSA CLP TR            | CLP      | 10,763   | 12     | 176            | 79                  | 13.3    | 12.7    | 11.5    | 330           | 53%          | 24%           | -1.2% | -3.5% | 1.8%   | 0.8%   | 31.5%  | 0.1%   | 5.6%           |
| China                            | SHCOMP Index  | Shanghai Stock Exchange Compos | CNY      | 4,027    | 592    | 9,465          | 9,452               | 20.0    | 14.3    | 12.8    | 18,744        | 50%          | 50%           | -1.4% | -1.2% | 4.6%   | 4.6%   | 24.0%  | 4.3%   | 1.7%           |
| Colombia                         | COLCAP Index  | MSCI COLCAP Index              | COP      | 2,286    | 1      | 100            | 37                  | 12.0    | 9.5     | 8.9     | 419           | 24%          | 9%            | -8.1% | 11.6% | 6.4%   | 18.4%  | 60.3%  | 20.9%  | 11.8%          |
| Cz. Rep                          | PX Index      | Prague Stock Exchange Index    | CZK      | 2,561    | 120    | 128            | 20                  | 13.5    | 12.4    | 11.6    | 347           | 37%          | 6%            | -1.1% | -1.6% | 2.9%   | -7.1%  | 19.1%  | -7.9%  | 4.6%           |
| Egypt                            | EGX30 Index   | Egyptian Exchange EGX 30 Price | EGP      | 51,443   | 1,039  | 40             | 18                  | 9.8     | 8.1     | 7.2     | 389           | 10%          | 5%            | -2.2% | 3.2%  | 16.2%  | 18.9%  | 57.1%  | 18.5%  | 21.0%          |
| Greece                           | ASE Index     | Athens Stock Exchange General  | EUR      | 2,449    | 2,790  | 197            | 89                  | 12.9    | 11.9    | 10.7    | 256           | 77%          | 35%           | -1.5% | 1.0%  | 19.5%  | 11.5%  | 27.0%  | 11.9%  | 3.5%           |
| Hungary                          | BUX Index     | Budapest Stock Exchange Budape | HUF      | 139,790  | 450    | 74             | 29                  | 11.3    | 9.9     | 8.8     | 223           | 33%          | 13%           | 0.2%  | 2.2%  | 24.3%  | 33.2%  | 56.9%  | 32.5%  | 5.0%           |
| India                            | SENSEX Index  | BSE SENSEX                     | INR      | 77,100   | 816    | 1,623          | 675                 | 21.7    | 19.7    | 17.0    | 3,910         | 42%          | 17%           | -0.2% | 4.0%  | 4.3%   | -13.4% | -16.4% | -13.9% | 6.8%           |
| Indonesia                        | JCI Index     | Jakarta Stock Exchange Composi | IDR      | 5,896    | 0      | 569            | 147                 | 13.7    | 9.2     | 8.1     | 1,396         | 41%          | 11%           | -5.0% | -4.5% | -21.6% | -36.2% | -22.7% | -36.5% | 7.1%           |
| Korea                            | KOSPI Index   | Korea Stock Exchange KOSPI Ind | KRW      | 8,411    | 5      | 4,351          | 4,352               | 23.0    | 9.2     | 6.8     | 1,875         | 232%         | 232%          | -7.4% | -2.6% | 51.8%  | 87.2%  | 142.7% | 87.2%  | 4.1%           |
| Kuwait                           | KWSEPM Index  | Boursa Kuwait Premier Market P | KWD      | 9,126    | 29,478 | 140            | 140                 | 16.9    | 14.0    | 12.5    | 160           | 87%          | 87%           | -1.4% | -1.4% | 3.3%   | -3.3%  | 4.8%   | -2.5%  | 5.8%           |
| Malaysia                         | FBMKLCI Index | FTSE Bursa Malaysia KLCI Index | MYR      | 1,668    | 408    | 292            | 132                 | 14.3    | 14.7    | 13.8    | 422           | 69%          | 31%           | -1.4% | -3.8% | -4.9%  | -1.8%  | 12.9%  | -1.4%  | 3.6%           |
| Mexico                           | MEXBOL Index  | S&P/BMV IPC                    | MXN      | 67,226   | 3,845  | 466            | 218                 | 15.3    | 13.2    | 12.2    | 1,856         | 25%          | 12%           | -0.7% | -3.1% | 3.3%   | 5.3%   | 26.4%  | 7.5%   | 8.9%           |
| Philippines                      | PCOMP Index   | Philippines Stock Exchange PSE | PHP      | 6,072    | 99     | 142            | 59                  | 9.3     | 9.4     | 8.6     | 462           | 31%          | 13%           | -1.9% | 5.7%  | -0.1%  | -3.8%  | -12.5% | -3.7%  | 6.1%           |
| Poland                           | WIG Index     | Warsaw Stock Exchange WIG Tota | PLN      | 135,166  | 35,900 | 708            | 169                 | 13.3    | 11.4    | 10.3    | 918           | 77%          | 18%           | -4.0% | -4.5% | 11.3%  | 10.3%  | 25.5%  | 10.0%  | 5.3%           |
| Qatar                            | DSM Index     | Qatar Exchange Index           | QAR      | 10,282   | 2,821  | 151            | 84                  | 11.7    | 11.8    | 10.3    | 219           | 69%          | 38%           | -2.8% | -2.9% | 1.2%   | -4.5%  | -3.8%  | -4.5%  | 5.5%           |
| S. Arabia                        | SASEIDX Index | Tadawul All Share Index        | SAR      | 10,933   | 2,915  | 2,531          | 604                 | 17.0    | 14.2    | 13.2    | 1,240         | 204%         | 49%           | -1.7% | -0.9% | -1.4%  | 5.0%   | -1.2%  | 4.2%   | 5.4%           |
| S. Africa                        | JALSH Index   | FTSE/JSE All Share Index       | ZAR      | 110,231  | 6,697  | 1,402          | 1,242               | 14.2    | 9.2     | 8.4     | 401           | 349%         | 310%          | -2.2% | -4.4% | 2.5%   | -3.9%  | 24.6%  | -4.3%  | 8.3%           |
| Taiwan                           | TWSE Index    | Taiwan Stock Exchange Weighted | TWD      | 44,572   | 1,398  | 4,559          | 4,549               | 29.8    | 21.8    | 17.4    | 355           | 1282%        | 1280%         | -4.9% | -1.8% | 34.6%  | 52.6%  | 80.4%  | 51.7%  | 1.7%           |
| Thailand                         | SET Index     | Stock Exchange of Thailand SET | THB      | 1,542    | 46     | 582            | 584                 | 16.2    | 15.6    | 14.9    | 527           | 110%         | 111%          | -3.5% | -3.8% | 4.9%   | 14.5%  | 38.7%  | 15.6%  | 2.0%           |
| Turkey                           | XU100 Index   | Borsa Istanbul 100 Index       | TRY      | 14,274   | 306    | 305            | 93                  | 27.0    | 4.8     | 3.4     | 1,359         | 22%          | 7%            | -3.5% | 2.8%  | 7.0%   | 17.6%  | 29.5%  | 16.8%  | 30.8%          |
| UAE                              | DFMGI Index   | Dubai Financial Market General | AED      | 6,018    | 1,639  | 254            | 56                  | 9.5     | 10.2    | 12.0    | 552           | 46%          | 10%           | -2.4% | 4.5%  | 9.2%   | -1.9%  | 5.9%   | -0.5%  | 5.5%           |
| <b>Other GCC not in EM</b>       |               |                                |          |          |        |                |                     |         |         |         |               |              |               |       |       |        |        |        |        |                |
| Oman                             | MSM30 Index   | Muscat Stock Exchange MSX 30 I | OMR      | 7,317    | 19,003 | 42             | 11                  | 14.1    | 12.2    | 9.6     | 107           | 39%          | 10%           | -3.5% | -5.9% | -8.2%  | 23.2%  | 62.3%  | 24.7%  | 5.9%           |
| Bahrain                          | BHSEASI INDEX | BB ALL SHARE INDEX             | BHD      | 2,042    | 5,415  | 21             | 28                  | 16.9    | 6.7     | 6.7     | 47            | 44%          | 59%           | 0.7%  | 3.2%  | 6.9%   | -1.3%  | 6.3%   | -1.2%  | 6.0%           |

\* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

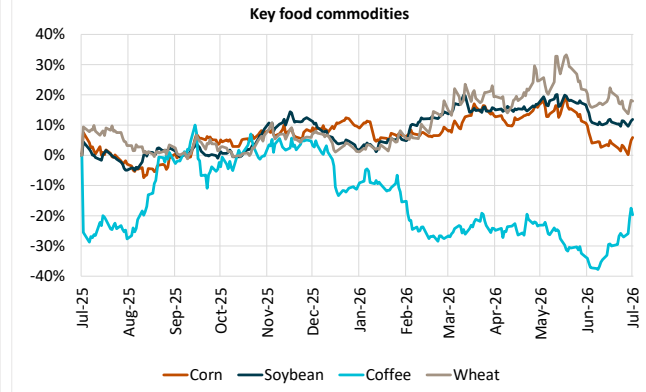
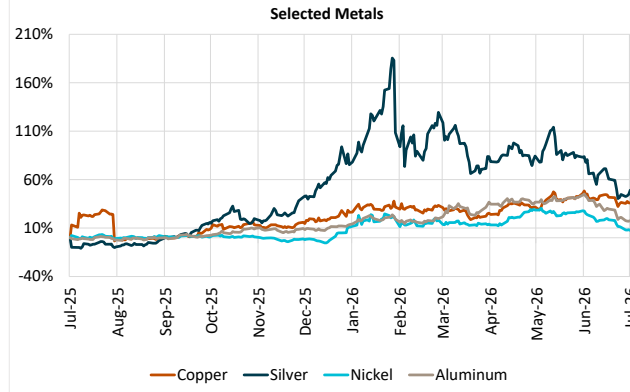
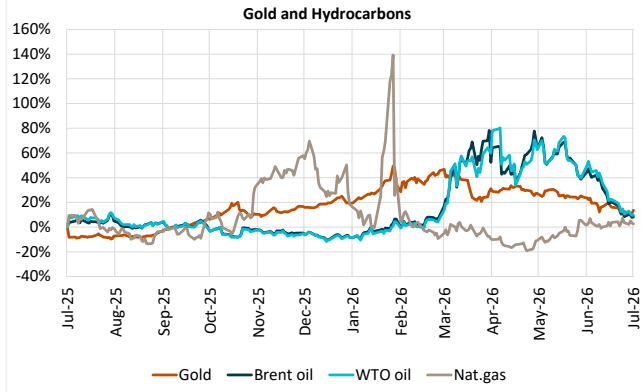
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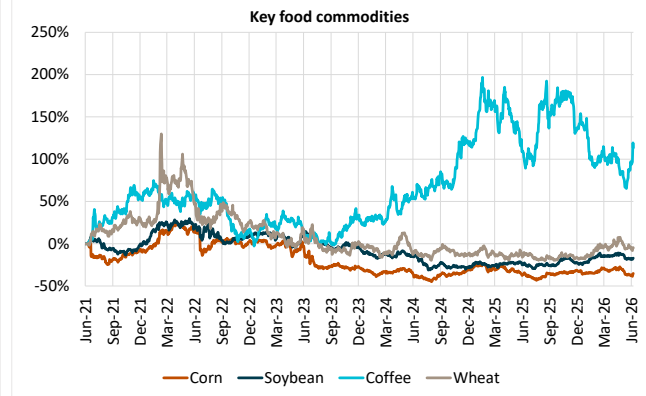
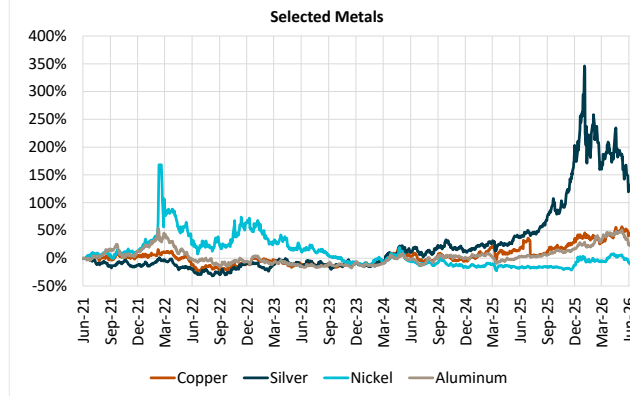
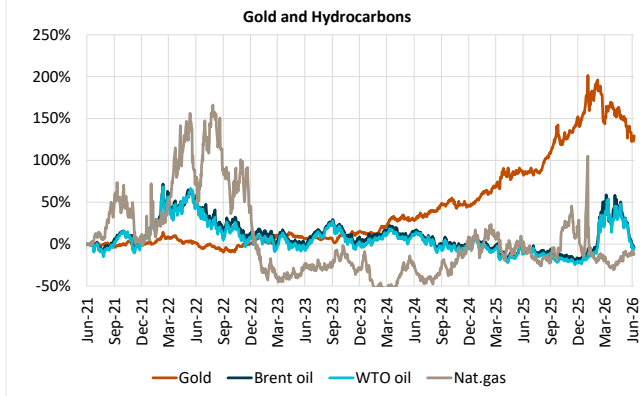
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1 Year Price returns of spot prices

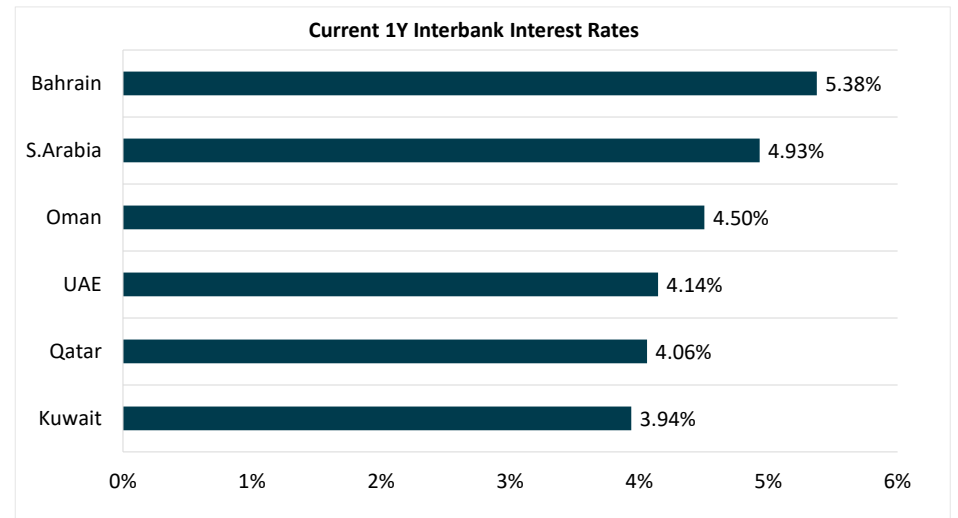
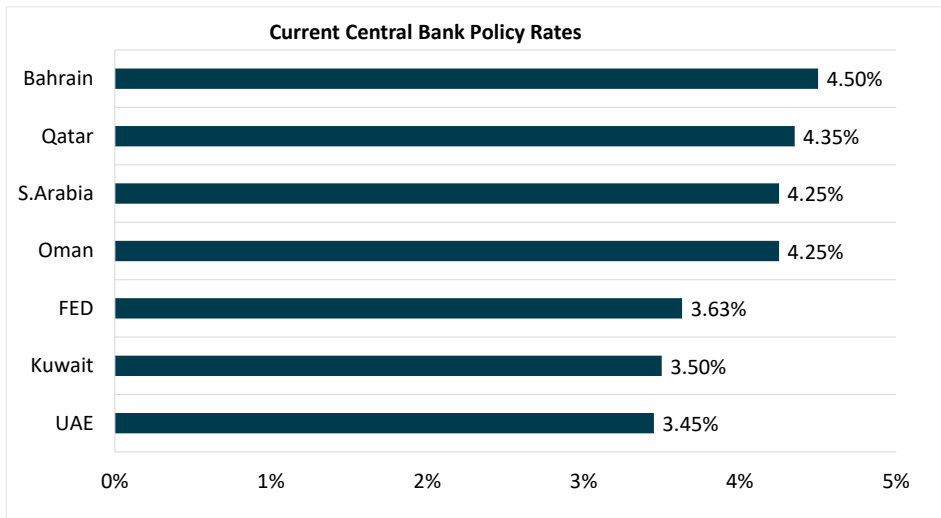
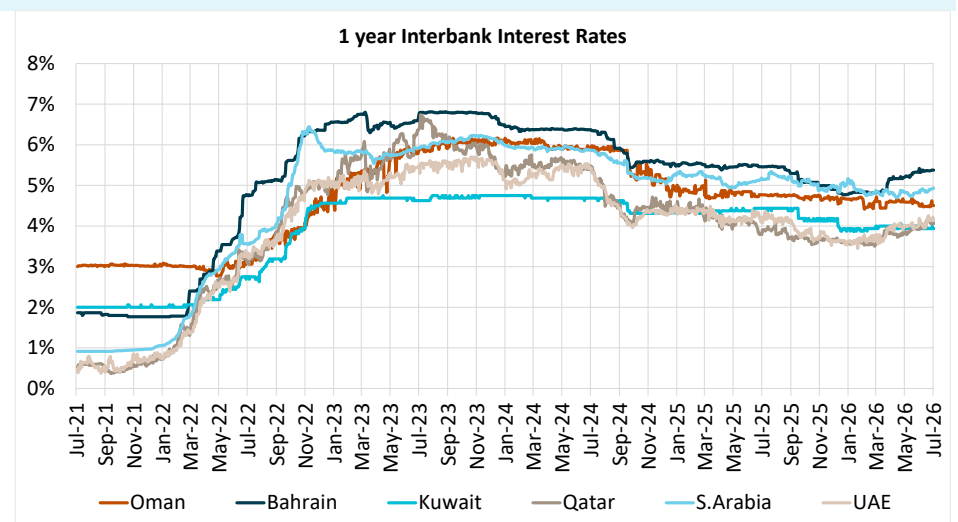
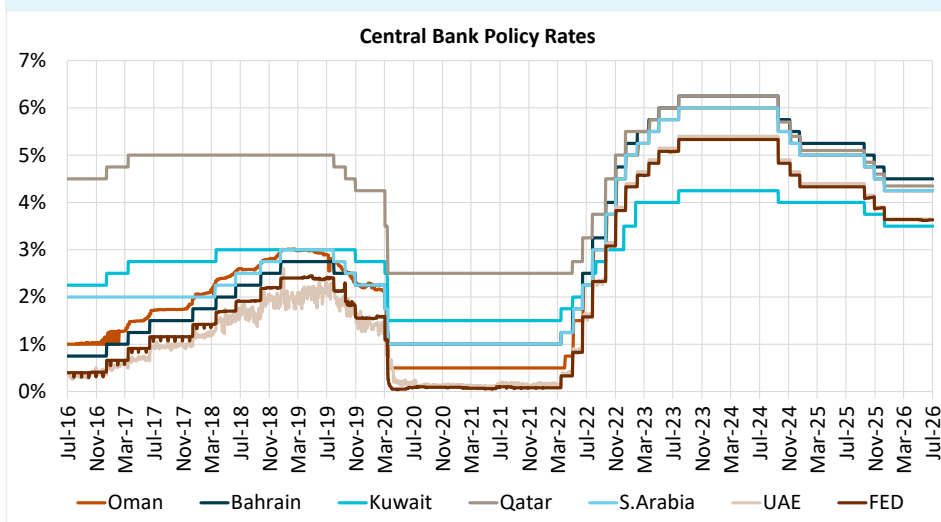


5 Year Price returns of spot prices



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