



SHIPPING GUARANTEE/ UNDERTAKING APPLICATION FORM

To: Oman Investment Bank SAOC (OIB) ("We"), a closed joint stock company duly organised and registered under the laws of the Sultanate of Oman under commercial registration number 1482570 and tax number 1898575, being a financial institution licensed and regulated by the Central Bank of Oman and the Financial Services Authority, having its principal offices in Dana House, Al Khuwair, Muscat, Sultanate of Oman with PO Box number 10 and Postal Code 133.

Please complete all sections.

This Shipping Guarantee / Undertaking Application Form (the **Application**) and the guarantee / undertaking instrument (the **Undertaking**) issued under this Application incorporate and are subject to and governed by (i) the general terms and conditions for trade finance services effective from (the **Trade Terms**); (ii) the facility agreement dated (the **Facility Agreement**), save for where any of the terms of the Trade Terms and the Facility Agreement may be inconsistent with or conflict with the terms of this Application. In such case, the terms will apply in the following order of priority:

- the Facility Agreement;
- the Application; and
- the Trade Terms.

We request you to issue the Undertaking on the following terms.

1	Applicant
	Full Name
	Applicant Account No.
	Commercial Registration Number
	Address
	Contact Number
	Email Address
2	Shipping Agents
	Name
	Address
3	Currency and Guarantee Amount
	Currency
	Figures
	Amount in Words
4	Expiry Date
	Date
	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
5	Type of Shipment
	Please tick relevant box
	<input type="checkbox"/> Sea
	<input type="checkbox"/> Air



6 Details of Undertaking	
Details	<p>We should be obliged by your granting delivery order to Messrs. _____ in respect of the under-mentioned goods without production of Bill of Landing and in consideration of your so doing, we undertake to pay on demand all freight and/or General and Particular Average and/or charges whatsoever thereon, to indemnify you and each of you against you or any of you in respect of the under mentioned goods and to hold you harmless from all consequences that may arise by your granting such delivery order and action thereon, including loss, damages, costs or any other expenses which you or any of you or any of you may sustain or incur by reason of promises or in any way relating there to.</p> <p>We further undertake to hand you the bill of lading duly endorsed within two months of the date of this guarantee.</p> <p>We further undertake that the Underwriters of these goods shall be informed of this indemnity should a claim in respect of these goods be made upon them. In all the undertakings, and obligation hereunder we bind ourselves jointly and severally. For the consideration of the aforesaid, we guarantee the performance of this agreement and undertaking by the above consignee(s) in all its terms.</p>
7 Special Instructions	
If any	
8 Contract Details	
Nature of Underlying Transaction	
Contract Number	
Contract Date	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/>
Total Contract Value	
% of Total Contract Value the Undertaking Represents (if applicable)	
Description of Goods	
Name of Shippers	
Number of Packages to be Shipped	
Vessel Name/Airplane Name	
Bill of Lading No./Airway Bill No.	
Port of Shipment/Airport of Shipment	
Shipment Arrival Date	



Client Indemnities to Oman Investment Bank

The indemnities set out in Clause 14 (Reimbursement and indemnity) of the Trade Terms and Clauses 12 (Tax Gross-Up and Indemnities) and 14 (Other Indemnities) of the Facility Agreement (collectively, the **Client Indemnities**) applies to this Application and the Undertaking mutatis mutandis, and the applicant named in this Application Form agrees and undertakes to comply with the provisions of such clauses as if they were set out in this Application and the Undertaking.

Agreement and Acknowledgement

In consideration of your issuing at our request the Undertaking on the terms set out above, we acknowledge and agree that the Undertaking shall be governed by and subject to the Trade Terms and the Facility Agreement in addition to the terms set out on this Application. The Authorised Signatories confirm that they are duly authorised on behalf of the Applicant to complete this Application and the Client Indemnities to Oman Investment Bank.

Signed and stamped for and on behalf of the Applicant:

Authorized
Signatory:

Authorized
Signatory:

Date:

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