

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS

GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS
----------------------	-------------------------	-------------------

WEEKLY OVERVIEW AND CALENDAR

WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH
----------------	--------------------	---------------------

GCC COUNTRY SNAPSHOT

OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GCC EQUITY MARKETS TRENDS

INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER \$1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

GLOBAL EM SNAPSHOT

GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

FIXED INCOME & COMMODITIES

GCC EURO BONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

RESEARCH TEAM

Dmitry Dmitriev, Head of Research
Dmitry.Dmitriev@oib.om

Akin Tuzun, Head of Strategy
Akin.Tuzun@oib.om

Mikhail Shlemov, Senior Financial Research Specialist
Mikhail.Shlemov@oib.om

Boris Sinitsyn, Senior Energy Specialist
Boris.Sinitsyn@oib.om

Mazin Saleh Al Farsi, Senior Research Specialist
Mazin.Alfarsi@oib.om

Al Maamun Al Mutairi, Research Specialist
AlMaamun.AIMutairi@oib.om

Alaa Lashko, Generalist Desktop Publication
Alaa.Lashko@oib.om

SALES & TRADING

Gary Ballard, Head of Multi-Product Sales
+968 21116176
Gary.Ballard@oib.om

* The data accessible here is an abridged version of our full dataset, please click subscribe to get access to the full version.

[Subscribe](#)

Contact our Research Team at researchteamDL@oib.om

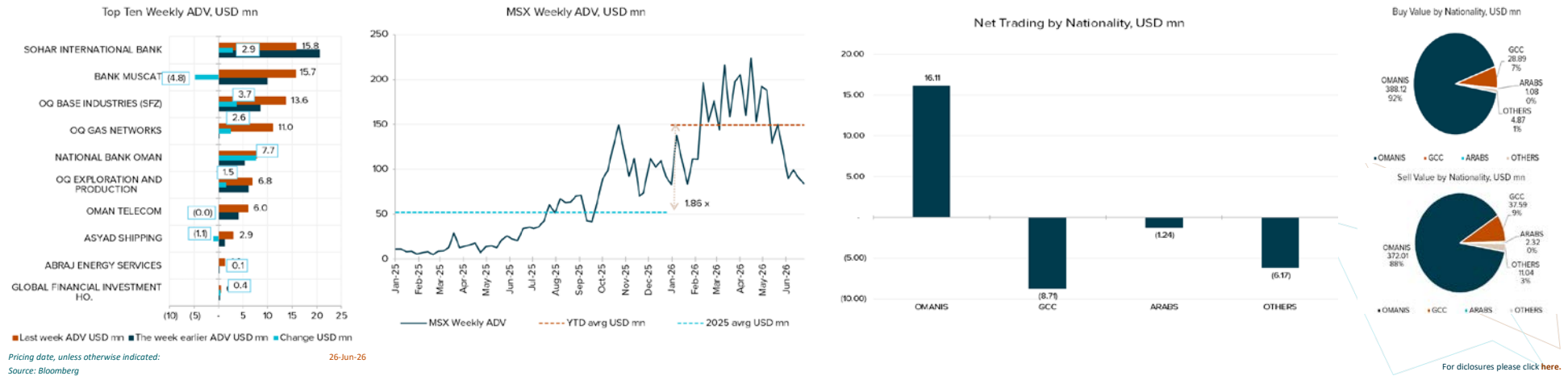
Pricing date, unless otherwise indicated:

26-Jun-26

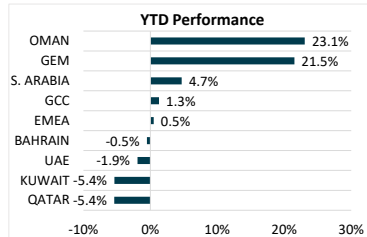
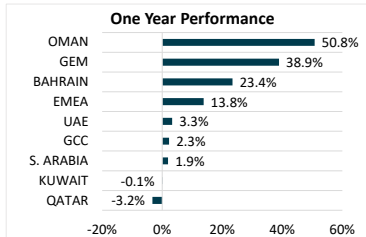
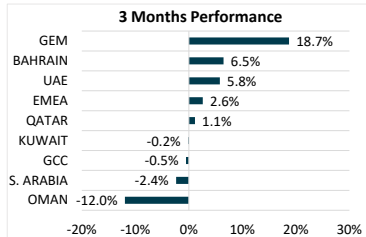
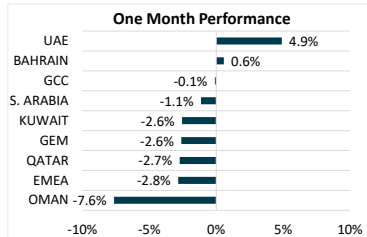
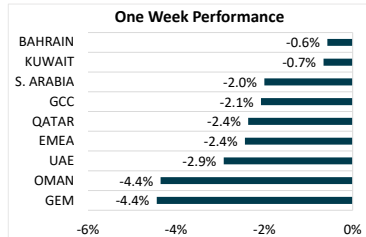
TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2026E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	Index	1,090	1,090	34,711	95.9	39%	13.5	1.7	n.m.	11.9	1.1	n.m.	-4.4%	-7.6%	-12.0%	20.7%	50.8%	23.1%	1.9%	12.7%	N/A	4.6%	1,287	18.1%	
MSM30 INDEX	MSX30 Index	Index	7,317	19,003	42,016	140.4	38%	14.1	1.6	n.m.	12.2	0.9	n.m.	-3.5%	-5.9%	-8.2%	23.2%	62.3%	24.7%	1.9%	11.0%	N/A	4.2%	10,402	42.2%	
	TOTAL of Stocks below		16	42	46,328	140.8	38%																			

* USD mn

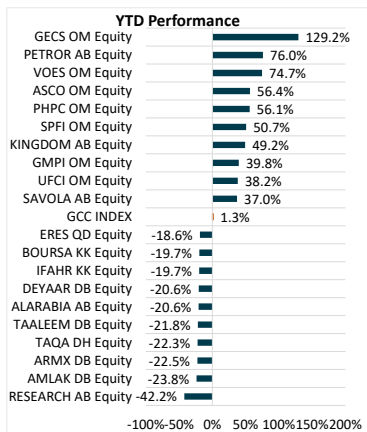
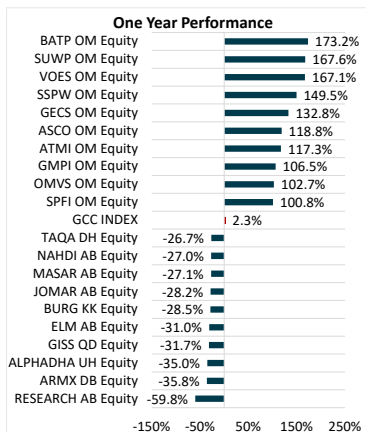
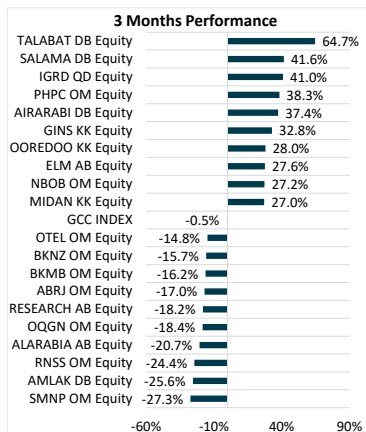
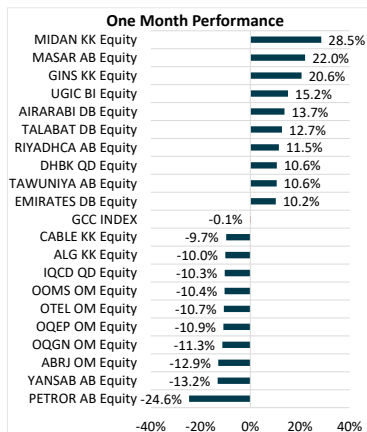
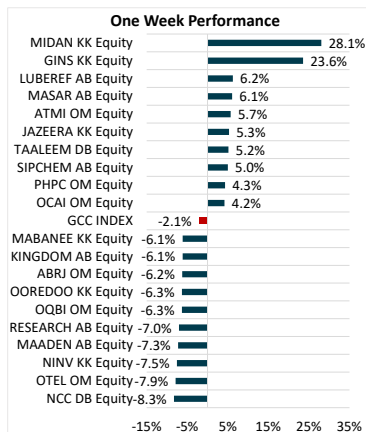
MSX Weekly Trading Activity



MSCI INDEX PERFORMANCES



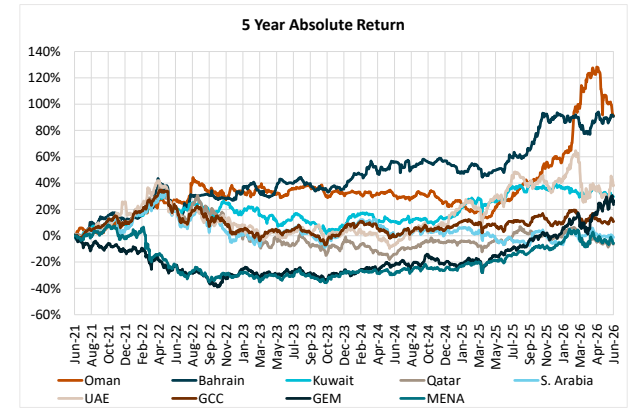
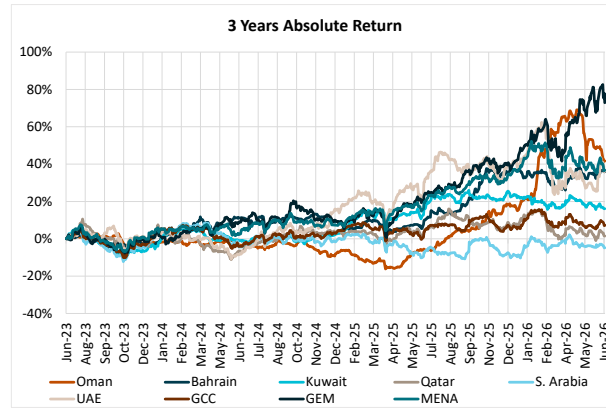
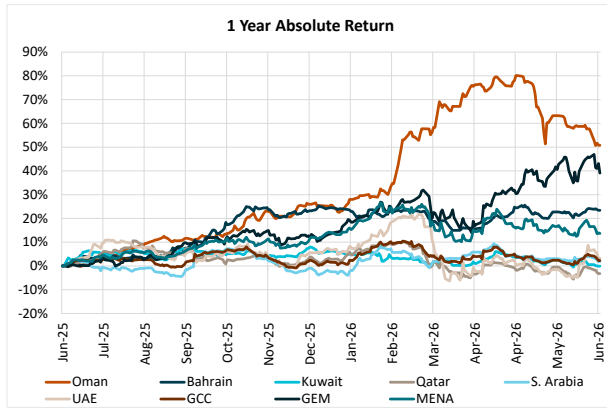
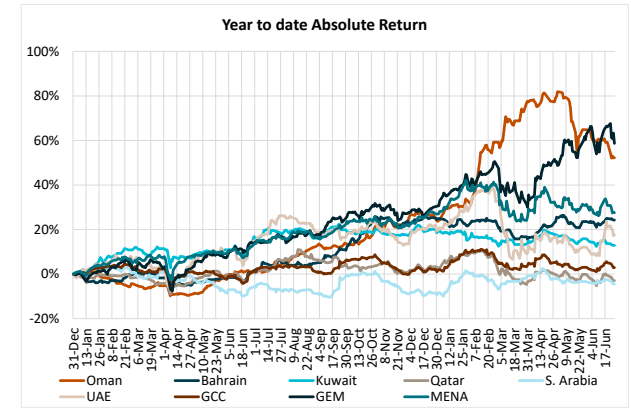
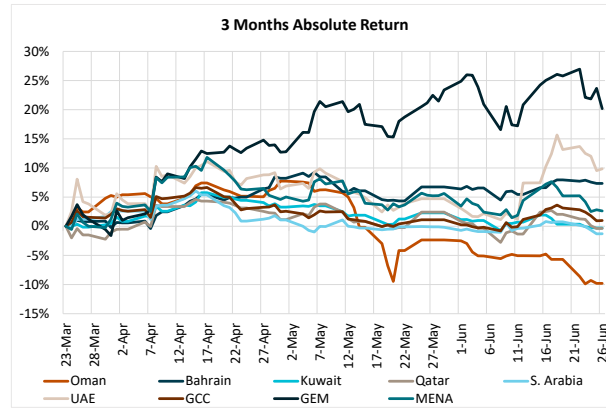
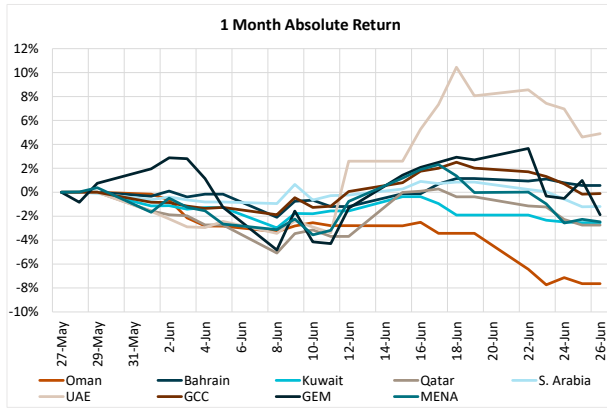
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)



Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).

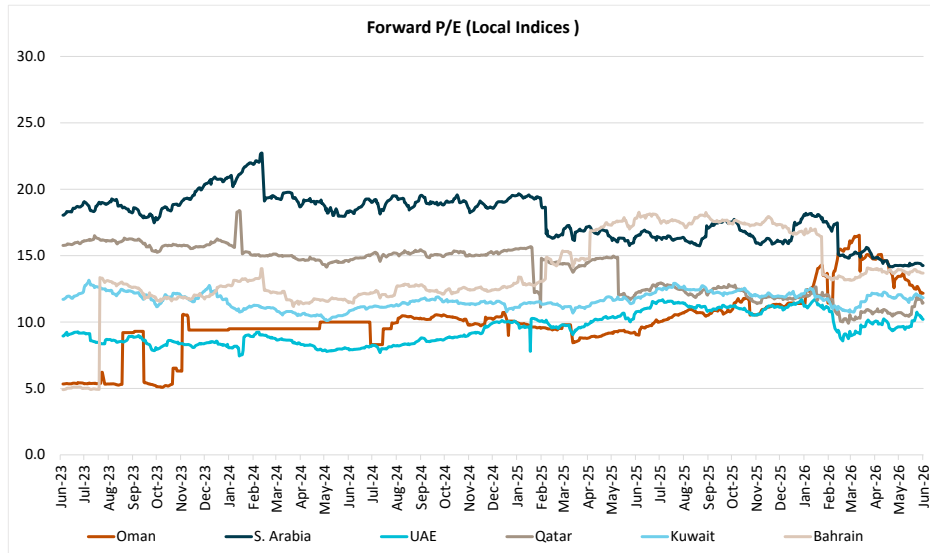
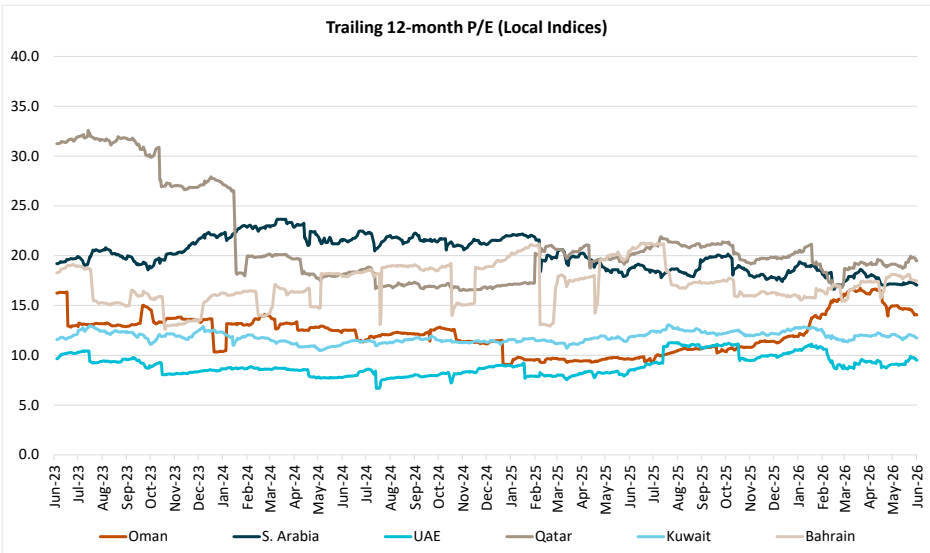
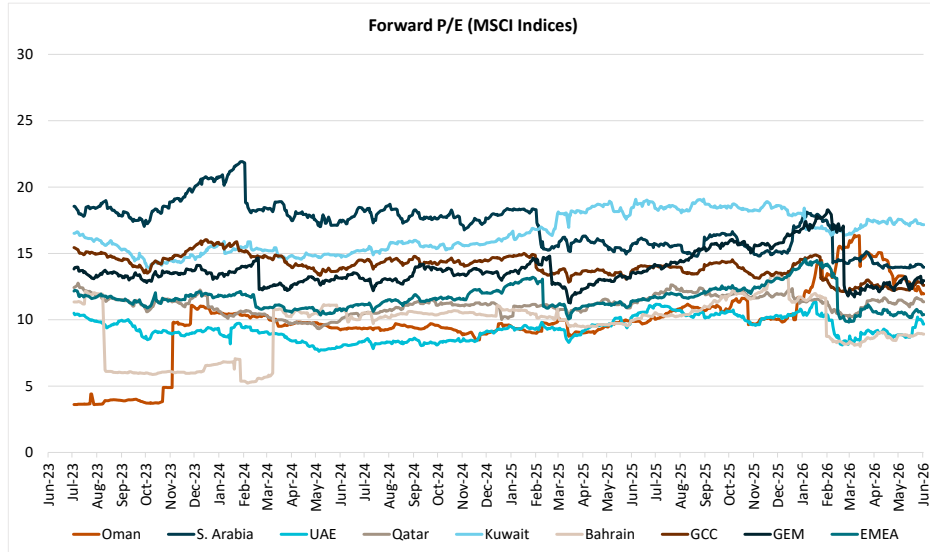
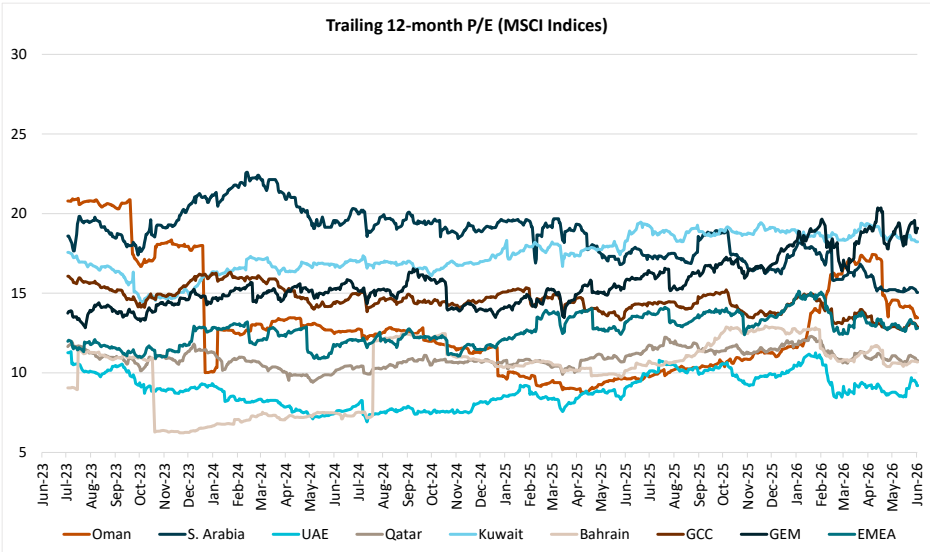
MSCI INDICES



Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES

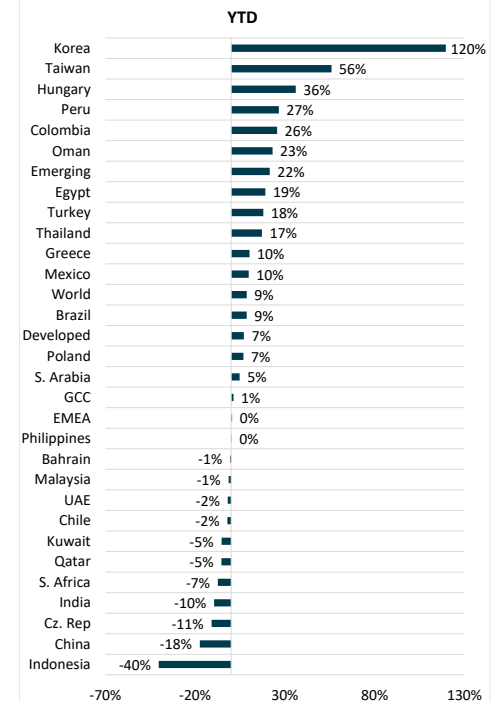
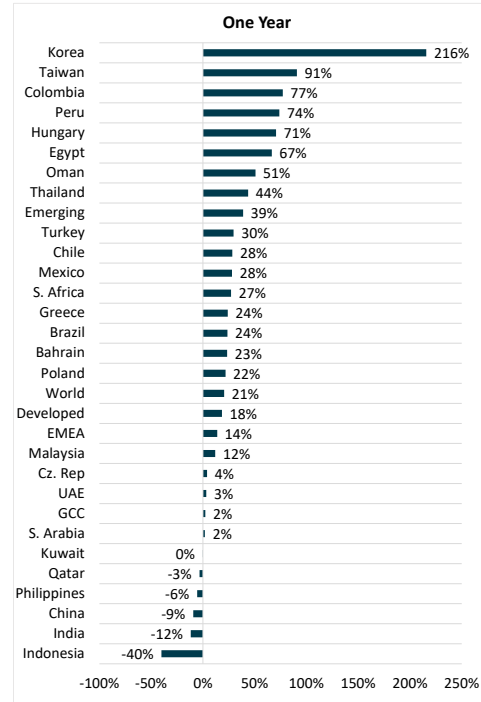
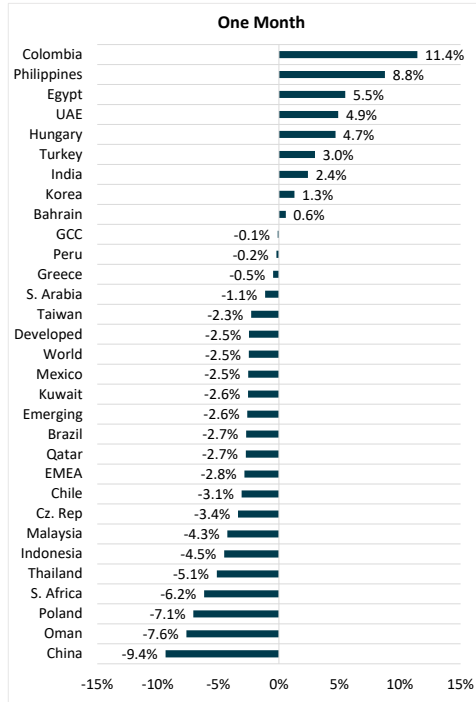
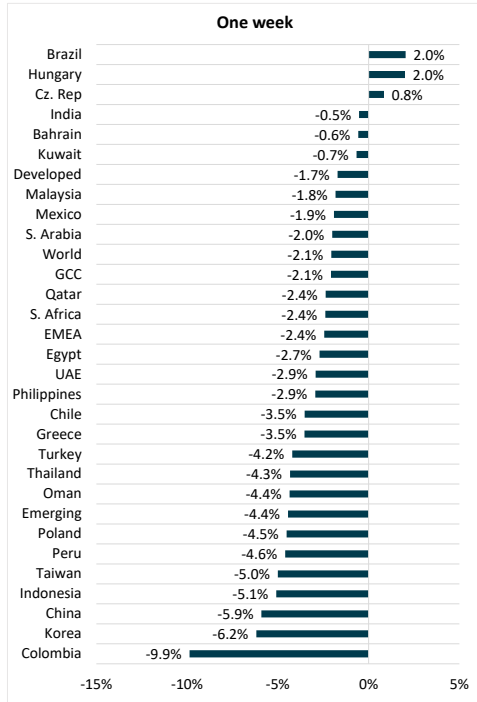


Pricing date, unless otherwise indicated:
Source: Bloomberg

26-Jun-26

For disclosures please click [here](#).

MSCI INDICES

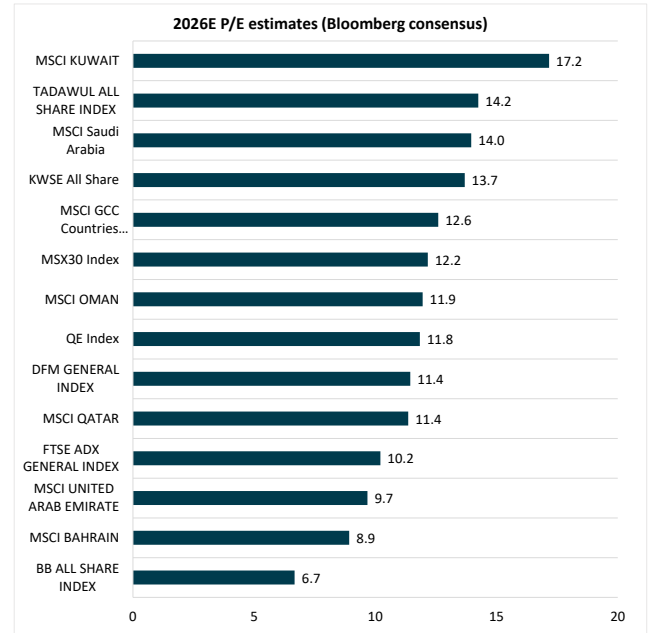
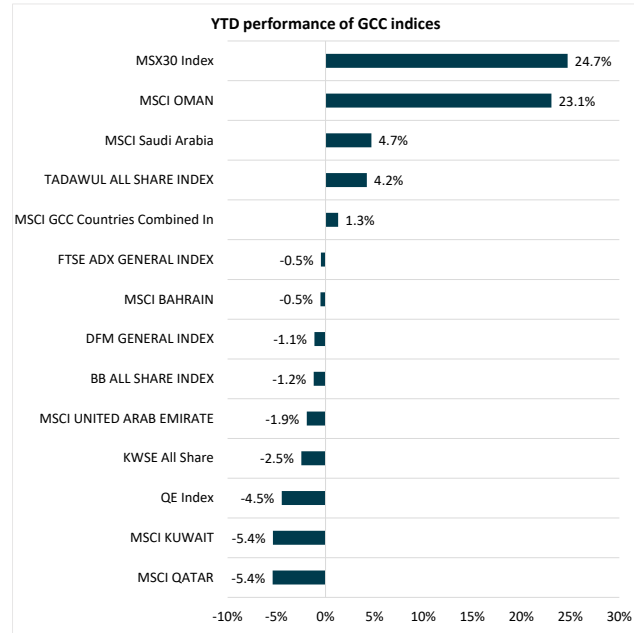
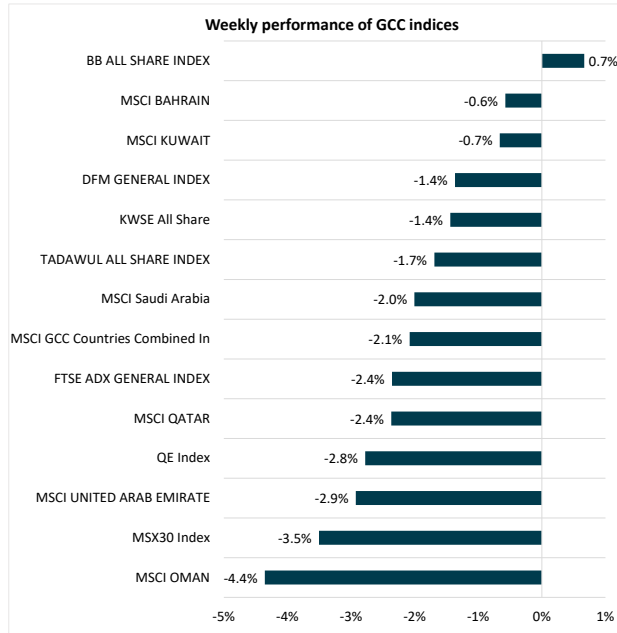


Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).

GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2026E)			PRICE PERFORMANCE					PROFITABILITY				Consensus view			
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	1,090	1,090	34,711	95.9	39%	13.5	1.7	n.m.	11.9	1.1	n.m.	-4.4%	-7.6%	-12.0%	20.7%	50.8%	23.1%	1.9%	12.7%	N/A	4.6%	1,287	18%	N/A
MSX30 INDEX	MSX30 Index	OMAN	7,317	19,003	42,016	140.4	38%	14.1	1.6	n.m.	12.2	0.9	n.m.	-3.5%	-5.9%	-8.2%	23.2%	62.3%	24.7%	1.9%	11.0%	N/A	4.2%	10,402	42%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,249	333	2,320,139	899.3	17%	15.0	2.1	n.m.	14.0	2.0	n.m.	-2.0%	-1.1%	-2.4%	5.3%	1.9%	4.7%	2.5%	12.5%	N/A	3.8%	1,452	16%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	10,933	2,915	2,530,872	1,450.0	20%	17.0	2.1	n.m.	14.2	2.1	n.m.	-1.7%	-0.9%	-1.4%	5.0%	-1.2%	4.2%	2.6%	11.6%	N/A	3.5%	12,796	17%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	532	145	459,483	412.8	39%	9.2	1.8	n.m.	9.7	1.6	n.m.	-2.9%	4.9%	5.8%	-3.5%	3.3%	-1.9%	3.0%	19.2%	N/A	4.9%	628	18%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	6,018	1,639	253,863	438.8	40%	9.5	1.7	n.m.	10.2	1.6	n.m.	-2.4%	4.5%	9.2%	-1.9%	5.9%	-0.5%	3.9%	18.4%	N/A	5.3%	6,801	13%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	9,880	2,690	758,828	352.9	32%	19.5	2.3	n.m.	11.4	1.7	n.m.	-1.4%	1.8%	3.0%	-1.8%	-0.1%	-1.1%	2.8%	14.9%	N/A	2.5%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	745	745	126,641	74.3	52%	10.8	1.4	n.m.	11.4	1.3	n.m.	-2.4%	-2.7%	1.1%	-5.3%	-3.2%	-5.4%	1.6%	12.2%	N/A	4.8%	897	20%	N/A
DSM INDEX	QE Index	QATAR	10,282	2,821	150,903	95.8	51%	11.7	1.3	n.m.	11.8	1.3	n.m.	-2.8%	-2.9%	1.2%	-4.5%	-3.8%	-4.5%	1.9%	11.0%	N/A	4.9%	12,218	19%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	967	3,124	103,696	104.1	66%	18.2	2.1	n.m.	17.2	1.9	n.m.	-0.7%	-2.6%	-0.2%	-6.0%	-0.1%	-5.4%	1.4%	11.9%	N/A	3.9%	1,043	8%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,687	28,060	167,893	326.2	60%	17.4	1.8	n.m.	13.7	0.4	n.m.	-1.4%	-1.4%	3.3%	-3.3%	4.8%	-2.5%	1.2%	7.6%	N/A	3.8%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	197	523	12,614	11.6	47%	10.7	1.6	n.m.	8.9	0.9	n.m.	-0.6%	0.6%	6.5%	-0.8%	23.4%	-0.5%	1.6%	15.0%	N/A	5.1%	233	18%	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	2,042	5,415	20,951	2.5	46%	16.9	1.4	n.m.	6.7	0.5	n.m.	0.7%	3.2%	6.9%	-1.3%	6.3%	-1.2%	1.6%	8.6%	N/A	4.4%	1,702	-17%	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	744	744	3,054,784									-2.1%	-0.1%	-0.5%	1.3%	2.3%	1.3%							

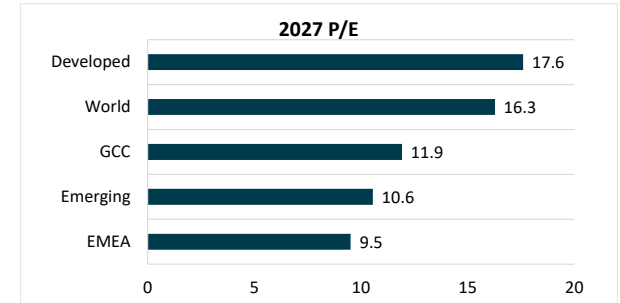
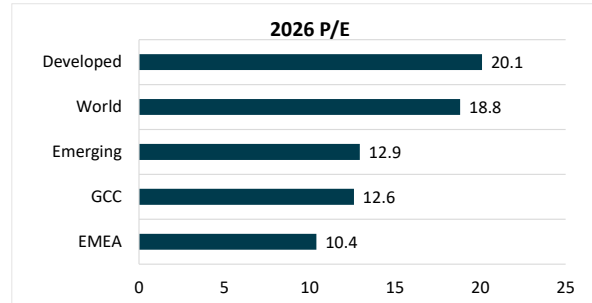
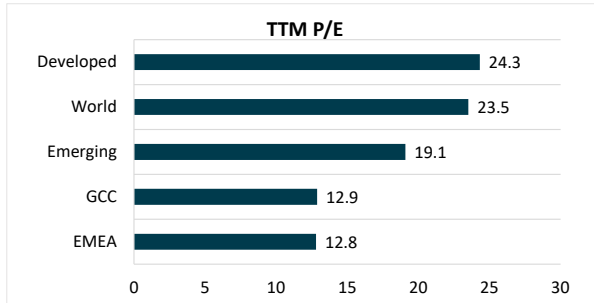


* USD mn
Pricing date, unless otherwise indicated:
Source: Bloomberg

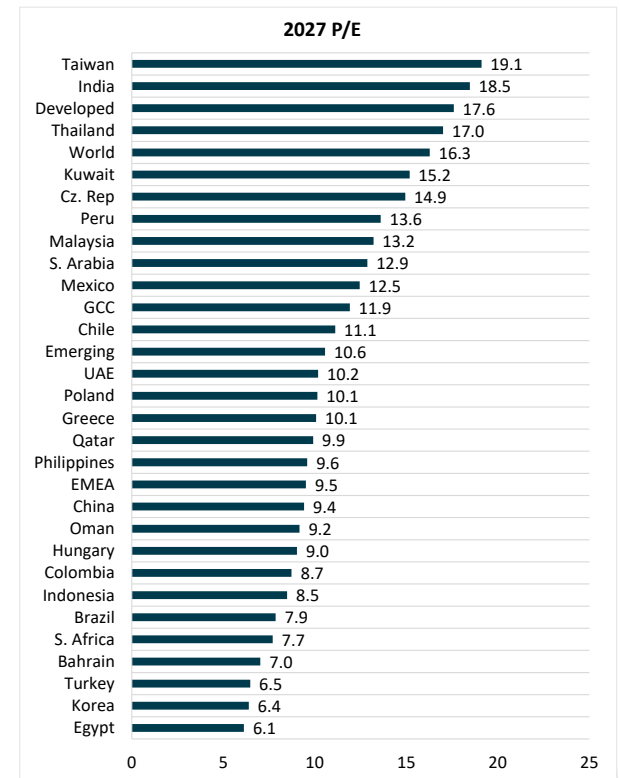
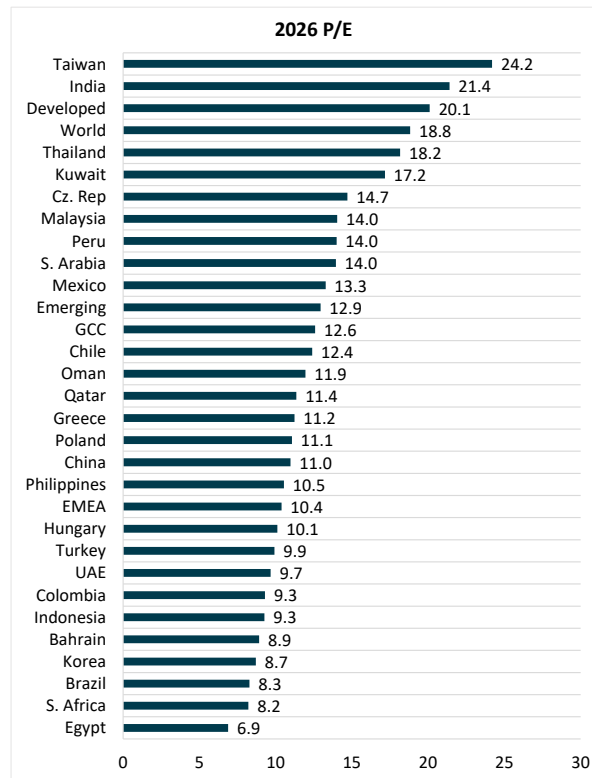
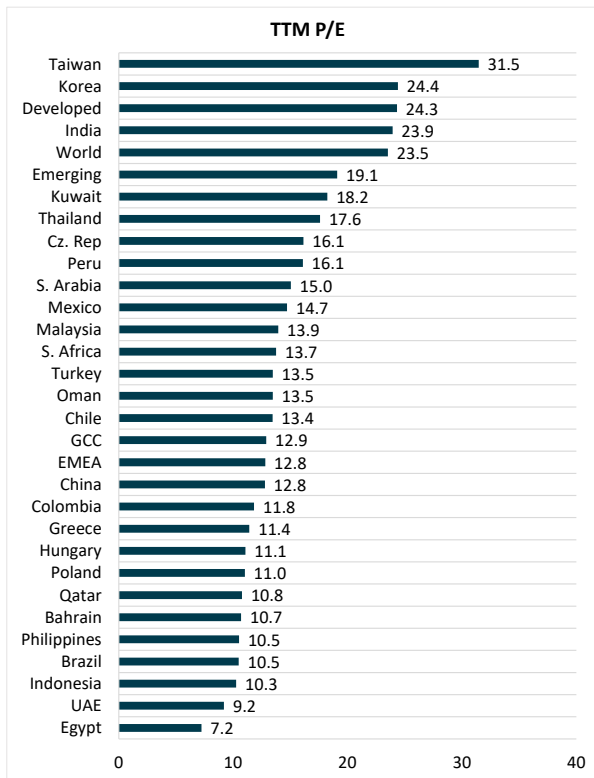
26-Jun-26

For disclosures please click [here](#).

MSCI INDICES



MSCI COUNTRY INDICES



Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).

LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2026 PE	2027 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M	6m	12m	YTD	Est 10Y RF*
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	1,103	1,103	126,582	100,306	23.5	18.8	16.3	110,983	114%	90%	-2.1%	-2.5%	14.1%	8.0%	20.5%	8.7%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,706	1,706	29,609	12,596	19.1	12.9	10.6	38,547	77%	33%	-4.4%	-2.6%	18.7%	21.7%	38.9%	21.5%	3.2%
Developed	MXWO Index	MSCI World Index	USD	4,744	4,744	96,972	87,710	24.3	20.1	17.6	72,436	134%	121%	-1.7%	-2.5%	13.5%	6.3%	18.3%	7.1%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	260	260	3,962	1,224	12.8	10.4	9.5	6,871	58%	18%	-2.4%	-2.8%	2.6%	0.4%	13.8%	0.5%	7.8%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	744	744	3,055	666	12.9	12.6	11.9	2,326	131%	29%	-2.1%	-0.1%	-0.5%	1.3%	2.3%	1.3%	5.5%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	173,295	33,536	781	47	11.6	8.6	8.0	2,186	36%	2%	2.9%	-2.9%	-3.3%	15.7%	34.4%	13.9%	14.5%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	10,763	12	176	79	13.3	12.7	11.5	330	53%	24%	-1.2%	-3.5%	1.8%	0.8%	31.5%	0.1%	5.6%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	4,027	592	9,465	9,452	20.0	14.3	12.8	18,744	50%	50%	-1.4%	-1.2%	4.6%	4.6%	24.0%	4.3%	1.7%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	2,286	1	100	37	12.0	9.5	8.9	419	24%	9%	-8.1%	11.6%	6.4%	18.4%	60.3%	20.9%	11.8%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,561	120	128	20	13.5	12.4	11.6	347	37%	6%	-1.1%	-1.6%	2.9%	-7.1%	19.1%	-7.9%	4.6%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	51,443	1,039	40	18	9.8	8.1	7.2	389	10%	5%	-2.2%	3.2%	16.2%	18.9%	57.1%	18.5%	21.0%
Greece	ASE Index	Athens Stock Exchange General	EUR	2,449	2,790	197	89	12.9	11.9	10.7	256	77%	35%	-1.5%	1.0%	19.5%	11.5%	27.0%	11.9%	3.5%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	139,790	450	74	29	11.3	9.9	8.8	223	33%	13%	0.2%	2.2%	24.3%	33.2%	56.9%	32.5%	5.0%
India	SENSEX Index	BSE SENSEX	INR	77,100	816	1,623	675	21.7	19.7	17.0	3,910	42%	17%	-0.2%	4.0%	4.3%	-13.4%	-16.4%	-13.9%	6.8%
Indonesia	JCI Index	Jakarta Stock Exchange Composi	IDR	5,896	0	569	147	13.7	9.2	8.1	1,396	41%	11%	-5.0%	-4.5%	-21.6%	-36.2%	-22.7%	-36.5%	7.1%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	8,411	5	4,351	4,352	23.0	9.2	6.8	1,875	232%	232%	-7.4%	-2.6%	51.8%	87.2%	142.7%	87.2%	4.1%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	9,126	29,478	140	140	16.9	14.0	12.5	160	87%	87%	-1.4%	-1.4%	3.3%	-3.3%	4.8%	-2.5%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,668	408	292	132	14.3	14.7	13.8	422	69%	31%	-1.4%	-3.8%	-4.9%	-1.8%	12.9%	-1.4%	3.6%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	67,226	3,845	466	218	15.3	13.2	12.2	1,856	25%	12%	-0.7%	-3.1%	3.3%	5.3%	26.4%	7.5%	8.9%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,072	99	142	59	9.3	9.4	8.6	462	31%	13%	-1.9%	5.7%	-0.1%	-3.8%	-12.5%	-3.7%	6.1%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	135,166	35,900	708	169	13.3	11.4	10.3	918	77%	18%	-4.0%	-4.5%	11.3%	10.3%	25.5%	10.0%	5.3%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,282	2,821	151	84	11.7	11.8	10.3	219	69%	38%	-2.8%	-2.9%	1.2%	-4.5%	-3.8%	-4.5%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	10,933	2,915	2,531	604	17.0	14.2	13.2	1,240	204%	49%	-1.7%	-0.9%	-1.4%	5.0%	-1.2%	4.2%	5.4%
S. Africa	JALSH Index	FTSE/JSE All Share Index	ZAR	110,231	6,697	1,402	1,242	14.2	9.2	8.4	401	349%	310%	-2.2%	-4.4%	2.5%	-3.9%	24.6%	-4.3%	8.3%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	44,572	1,398	4,559	4,549	29.8	21.8	17.4	355	1282%	1280%	-4.9%	-1.8%	34.6%	52.6%	80.4%	51.7%	1.7%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,542	46	582	584	16.2	15.6	14.9	527	110%	111%	-3.5%	-3.8%	4.9%	14.5%	38.7%	15.6%	2.0%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	14,274	306	305	93	27.0	4.8	3.4	1,359	22%	7%	-3.5%	2.8%	7.0%	17.6%	29.5%	16.8%	30.8%
UAE	DFMGI Index	Dubai Financial Market General	AED	6,018	1,639	254	56	9.5	10.2	12.0	552	46%	10%	-2.4%	4.5%	9.2%	-1.9%	5.9%	-0.5%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	7,317	19,003	42	11	14.1	12.2	9.6	107	39%	10%	-3.5%	-5.9%	-8.2%	23.2%	62.3%	24.7%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	2,042	5,415	21	28	16.9	6.7	6.7	47	44%	59%	0.7%	3.2%	6.9%	-1.3%	6.3%	-1.2%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

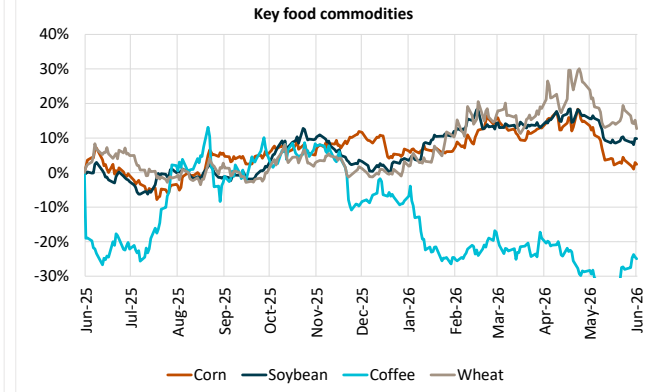
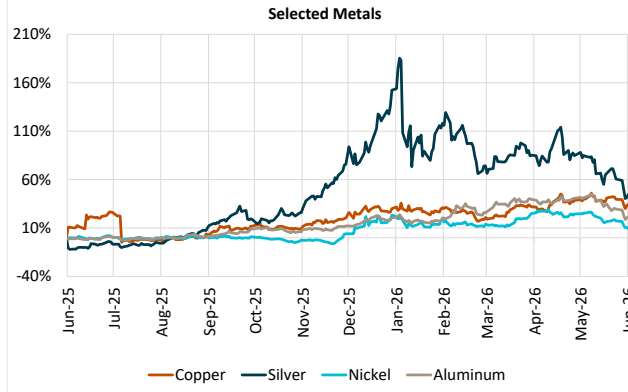
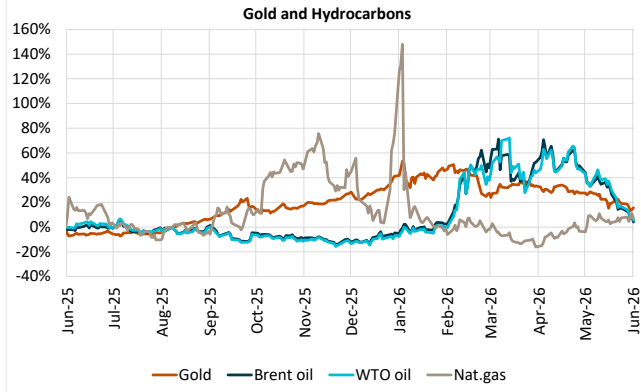
Pricing date, unless otherwise indicated:

26-Jun-26

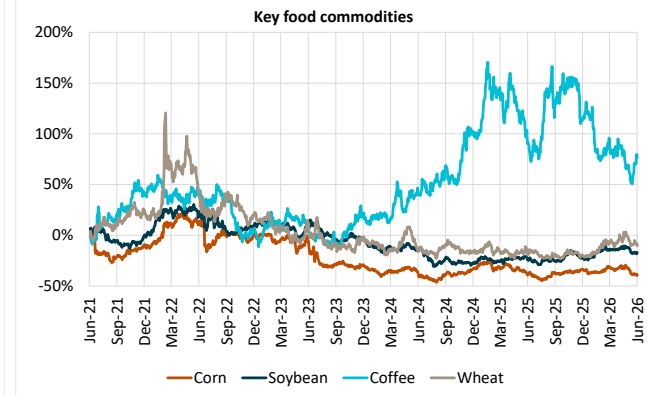
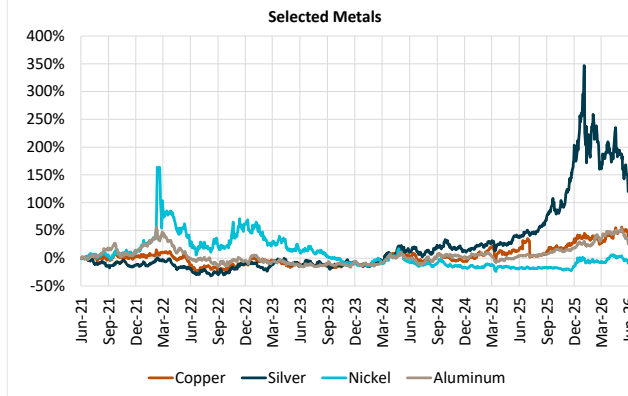
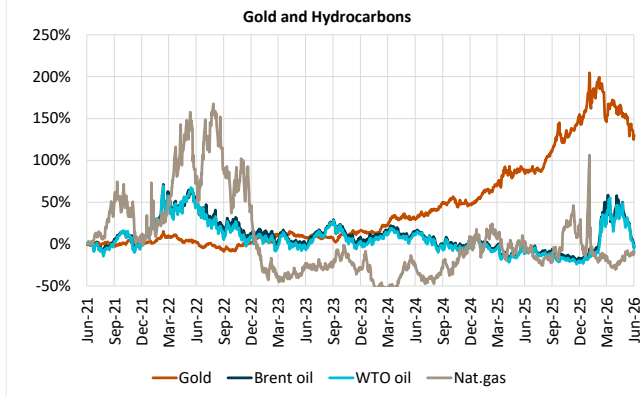
Source: Bloomberg

For disclosures please click here.

1 Year Price returns of spot prices

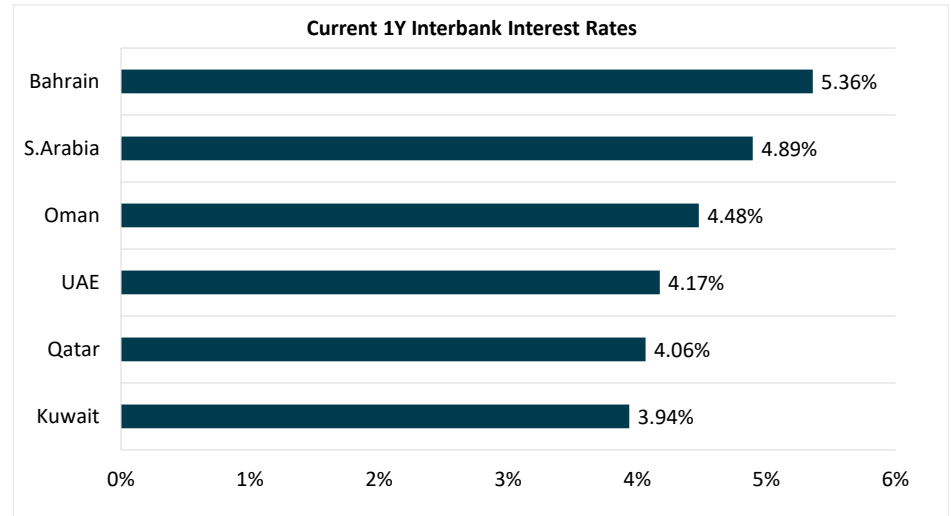
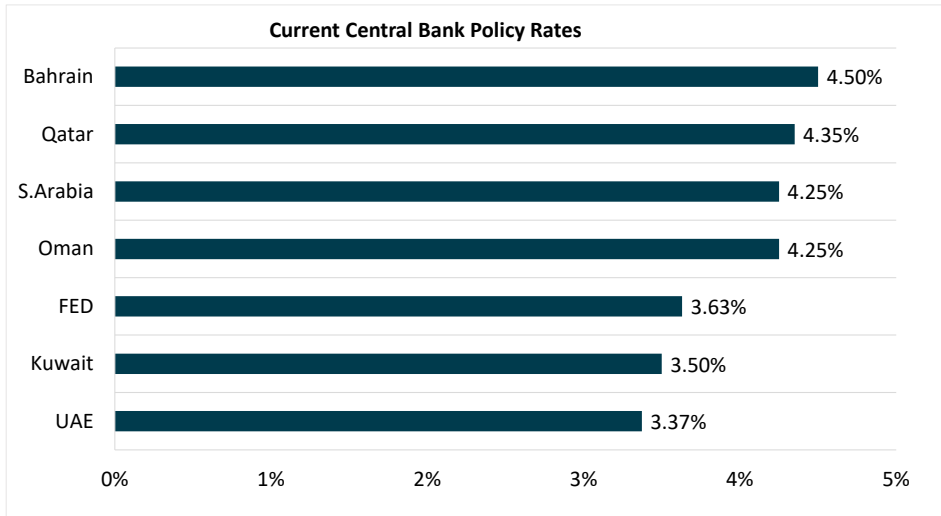
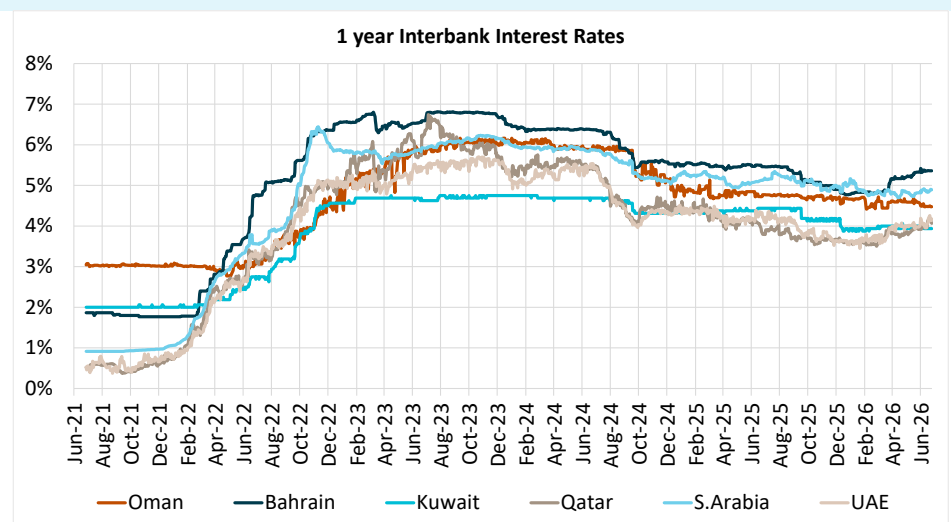
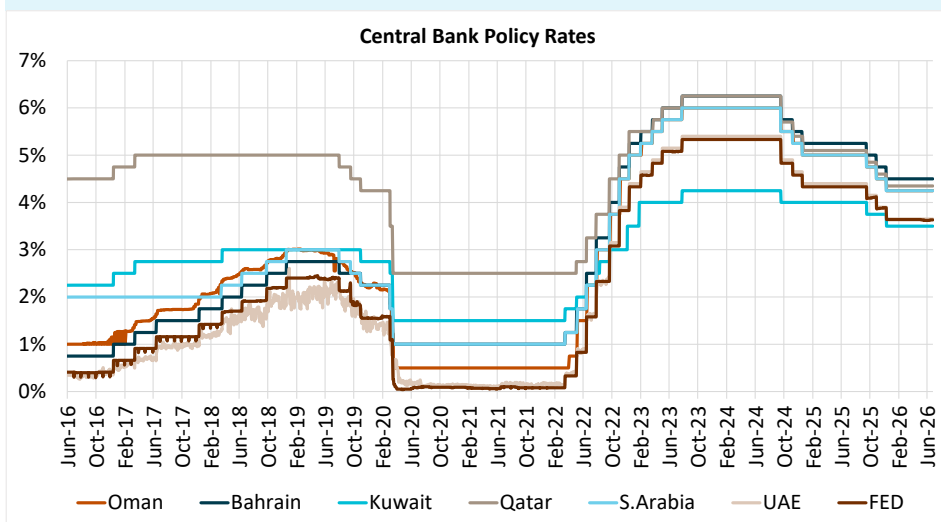


5 Year Price returns of spot prices



Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).



Pricing date, unless otherwise indicated: 26-Jun-26
Source: Bloomberg

For disclosures please click [here](#).

Oman Investment Bank SAOC (OIB) is fully owned by the Government of Oman and regulated by the Central Bank of Oman and the Financial Services Authority of Oman.

Oman Investment Bank has rigorous policies and procedures that place barriers between different departments to ensure avoidance of any conflicts of interest. This report has been produced by the Research Department within Oman Investment Bank and does not represent the views nor has it been prepared in consultation with any other departments within the Bank.

OIB provides a wide range of investment banking services and its employees may take positions which may constitute a conflict with the views expressed in this document. Sales people, traders and other client facing OIB staff may provide oral and written market commentary or trading strategies to internal and external clients that reflect opinions that are contrary to opinions expressed herein. OIB may have or seek investment banking and other business relationships for which it may receive compensation from companies that are referred to in this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, other OIB professionals working outside of the Research Department.

The information provided herein is for information purposes only and is based on publicly available information. While we make every effort to ensure the accuracy and completeness of the information provided in this report, we do not guarantee its accuracy or completeness, and the information and analysis may be subject to change without notice. The inclusion of any company, product, or service in this report should not be interpreted as an endorsement or recommendation by the authors, unless explicitly stated otherwise. This report may contain forward-looking statements that involve risks and uncertainties. These statements are based on the authors' current expectations and assumptions, and actual results may differ materially from those expressed or implied in these statements. The authors of this report including Oman Investment Bank shall not be liable for any reliance or for any reason whatsoever in relation to this report or the information provided in this report.

OIB makes neither implied or expressed representations or warranties and, to the fullest extent permitted by applicable law, expressly disclaims any representations and warranties of any kind, including, without limitation any warranty as to accuracy, timeliness, completeness and fitness of the content for a particular purpose. OIB accepts no liability in any event including without limitation for reliance on the information contained herein, any negligence for any damages or losses of any kind.

This report is intended for general distribution and may not be reproduced, distributed, or transmitted to any other person or entity without the prior written consent of the Oman Investment Bank Research Department. This report is provided in compliance with all applicable laws and regulations. However, readers are responsible for ensuring compliance with any relevant laws or regulations in their jurisdiction.

Contents of this document do not constitute a solicitation, an offer to invest, legal, tax or other advice or guidance and readers should not rely on this report for making investment decisions. In preparation of this document, OIB did not take into account the investment objectives, financial situations or particular needs of any particular person. The reader should seek independent advice from qualified professionals and conduct their own due diligence before making any investment decisions.

The authors retain all rights, including copyright, to this report. Any reproduction, distribution, or modification of this report without the authors' consent is prohibited. All trademarks and logos mentioned in this report are the property of their respective owners.

© Copyright 2026 Oman Investment Bank. All rights reserved