



Oman Investment Bank Completes the Successful Bond Issuance of USD 190m Bonds for Sindbad Overseas LLC

Muscat, Oman: Oman Investment Bank congratulates Sindbad Overseas Group on the successful completion of their debut bond issuance, marking an important milestone in broadening Oman's capital markets.

The transaction raised OMR 73 million (USD 190 million) through a four-year amortising guaranteed bond, priced at a yield of 7%. The bonds were listed on the Muscat Stock Exchange on 15 September 2025. The issuance generated strong demand from regional institutions and prominent investors which led to an increase from the original target size of OMR 50 million to OMR 73 million, making this the largest debut OMR-denominated bond issuance by an Omani corporate to date. Oman Investment Bank acted as the Issue Manager and Collecting Bank.

Mohamed Al Habsi, Acting Chief Executive Officer of Oman Investment Bank, said: "We are pleased to have acted as Issue Manager and Collecting Bank for this debut issuance. This milestone underscores the Bank's position as a trusted financial advisory partner delivering innovative solutions that support our clients' ambitions and strengthen Oman's position as a leading hub for capital markets."

Mazin Al Rawahi, Chief Executive Officer Sindbad Overseas Group, added: "On behalf of the Group, I would like to extend our sincere appreciation to all stakeholders who contributed to the success of this transaction. The inaugural issuance marks a significant milestone for our organization and demonstrates the confidence that investors place in the Group's long-term strategy. This achievement strengthens our financial position and establishes a solid platform for future funds-raising initiatives."

This transaction reflects Oman Investment Bank's commitment to broadening financing opportunities for national companies and contributing to the Sultanate's long-term sustainable economic growth plans.

Sindbad Overseas Group is an Omani group of companies specialized in chartering marine vessels and other types of assets globally.

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About Oman Investment Bank

Oman Investment Bank is Oman's dedicated corporate investment bank owned by the Government of Oman and headquartered in Muscat, whose specialist and internationally experienced practitioners, derived from a global perspective, provide sophisticated and bespoke financial solutions and products for local and regional corporates and institutions. With a local footprint and international reach, Oman Investment Bank is growing dynamically into a major cross border specialist financial services hub for advisory and capital markets business, transaction banking and trade finance, and research insights; while acting to facilitate trade in financial instruments. For further information, interested parties can visit Oman Investment Bank's official website www.oib.om.

For Enquiries/Contact:
info@oib.om