



Oman Investment Bank recognised at IFN Awards for its role as Joint Global Coordinator and Bookrunner for award-winning OQEP IPO

Muscat, Oman: Oman Investment Bank is pleased to be recognised for its role as Joint Global Coordinator and Bookrunner for OQ Exploration & Production's (OQEP) OMR780 million IPO, which was awarded the Islamic Finance News (IFN) IPO Deal of the Year 2024. The award was presented at a prestigious ceremony in Dubai, celebrating the leading transactions and players in the Islamic financial sector.

The OQEP IPO was a landmark transaction - the largest ever listing on the Muscat Stock Exchange (MSX) and the biggest IPO in the Middle East in 2024, raising approximately US\$2 billion.

The recognition of Oman Investment Bank's role in this award-winning transaction underscores its expertise in executing large-scale capital market transactions and reflects its commitment to delivering world-class advisory and capital markets services. It also supports the continued development of Oman's financial sector and strengthens the country's position as a regional financial hub.

"We congratulate OQ and OQEP for receiving this prestigious award for this landmark transaction. The recognition of Oman Investment Bank's role is a testament to our ability to deliver high-impact financial solutions and contribute to the evolution of Oman's capital markets," said Mohamed Al Habsi, Executive Director - Banking and Corporate Finance. He added, "We are honoured to have supported our clients in this landmark transaction and to receive such prestigious recognition from IFN."

With this award, Oman Investment Bank continues to build on its momentum, expanding its regional and global reach while delivering innovative financial solutions that create long-term value for its clients.

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About Oman Investment Bank

Oman Investment Bank is Oman's dedicated corporate investment bank owned by the Government of Oman and headquartered in Muscat, whose specialist and internationally experienced practitioners, derived from a global perspective, provide sophisticated and bespoke financial solutions and products for local and regional corporates and institutions. With a local footprint and international reach, Oman Investment Bank is growing dynamically into a major cross border specialist financial services hub for advisory and capital markets business, transaction banking and trade finance, and research insights; while acting to facilitate trade in financial instruments. For further information, interested parties can visit Oman Investment Bank's official website www.oib.om.

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