بنك الاستثمار العُماني
Oman Investment Bank

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS

GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS

WEEKLY OVERVIEW AND CALENDAR

WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH

GCC COUNTRY SNAPSHOT

OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GCC EQUITY MARKETS TRENDS

INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER $1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

GLOBAL EM SNAPSHOT

GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

FIXED INCOME & COMMODITIES

GCC EUROBONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

RESEARCH TEAM

Akin Tuzun, Head of Research
+968 21116120
Akin.Tuzun@oib.om

Mikhail Shlemov, Senior Financial Research Specialist
+968 21116217
Mikhail.Shlemov@oib.om

Boris Sinitsyn, Senior Energy Specialist
+968 21116120
Boris.Sinitsyn@oib.om

Mazin Saleh Al Farsi, Senior Research Specialist
+968 21116133
Mazin.Alfarsi@oib.om

Al Maamun Al Mutairi, Research Specialist
+968 21116134
AlMaamun.AlMutairi@oib.om

Alaa Lashko, Generalist Desktop Publication
+968 21116181
Alaa.Lashko@oib.om

SALES & TRADING

Gary Ballard, Head of Multi-Product Sales
+968 21116176
Gary.Ballard@oib.om

* The data accessible here is an abridged version of our full dataset, please click subscribe to get access to the full version.

Subscribe

Contact our Research Team at researchteamDL@oib.om

For diclosures please click **here.**

Pricing date, unless otherwise indicated: **14-Nov-25**

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

HOME PAGE

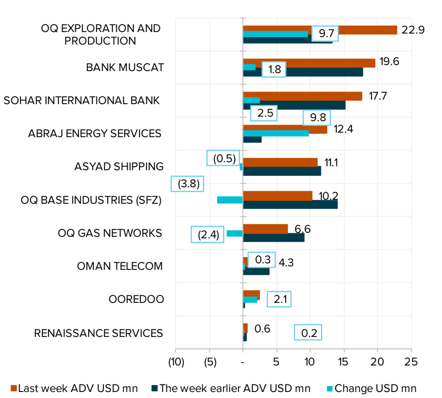
OMAN EQUITY MARKET

TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	**MSCI OMAN**	**Index**	**888.5**	**888**	**28,232**	**74.2**	**43%**	**8.5**	**1.4**	**n.m.**	**11.5**	**0.9**	**n.m.**	**3.2%**	**8.1%**	**13.9%**	**31.2%**	**22.2%**	**24.1%**	**2.0%**	**12.6%**	**N/A**	**5.6%**	**947**	**6.6%**	
MSM30 INDEX	**MSX30 Index**	**Index**	**5,723.5**	**14,866**	**33,521**	**87.5**	**44%**	**9.3**	**1.2**	**n.m.**	**12.0**	**0.7**	**n.m.**	**3.2%**	**8.2%**	**16.1%**	**29.8%**	**23.3%**	**25.1%**	**2.2%**	**11.2%**	**N/A**	**5.3%**	**5,993**	**4.7%**	
	TOTAL of Stocks below				**37,017**	**85.4**	**38%**																			
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.338	0.88	6,590	14.7	47%	9.4	1.3	N/A	N/A	N/A	N/A	1.5%	1.2%	8.7%	23.8%	33.1%	34.1%	1.7%	11.3%	7.2%	4.9%	0.389	15%	4.40
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.162	0.42	2,784	16.7	52%	3.7	1.2	N/A	16.2	1.2	N/A	5.9%	6.6%	17.4%	20.9%	20.9%	20.0%	1.2%	10.9%	6.5%	4.9%	0.196	21%	4.25
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.366	0.95	1,546	1.7	38%	10.9	1.0	N/A	10.8	N/A	N/A	0.5%	1.7%	18.1%	24.1%	26.2%	23.6%	1.3%	9.7%	7.0%	2.6%	0.380	4%	3.80
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.160	0.42	1,263	0.3	45%	13.7	0.8	N/A	16.0	N/A	N/A	0.6%	-3.0%	23.1%	8.8%	-8.3%	4.1%	0.9%	6.0%	5.8%	4.0%	0.177	11%	3.00
BKNZ OM Equity	BANK NIZWA	Financial	0.105	0.27	610	0.4	55%	9.5	0.9	N/A	N/A	N/A	N/A	1.0%	1.0%	1.9%	5.0%	5.0%	8.2%	1.1%	7.8%	9.2%	2.3%	0.112	7%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.149	0.39	1,048	0.0	30%	12.2	0.9	N/A	N/A	N/A	N/A	0.7%	0.7%	-0.7%	-3.5%	0.4%	-8.8%	1.2%	7.2%	7.5%	3.3%	0.148	-1%	3.00
OMVS OM Equity	OMINVEST	Financial	0.311	0.81	756	0.2	45%	9.2	1.4	19.8	N/A	N/A	N/A	-1.0%	19.6%	37.6%	41.4%	27.3%	31.9%	3.2%	18.4%	-0.2%	4.6%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.147	0.38	765	0.0	63%	12.9	0.7	N/A	N/A	N/A	N/A	0.0%	3.5%	-1.3%	-0.7%	-2.0%	-4.5%	0.8%	5.0%	6.3%	N/A	0.148	1%	3.00
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.192	0.50	80	0.0	9%	8.6	0.8	N/A	N/A	N/A	N/A	0.0%	0.0%	-2.0%	-11.5%	-4.0%	-11.5%	2.9%	9.1%	7.7%	2.9%	N/A	N/A	N/A
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.089	0.23	40	0.1	74%	7.7	0.7	2.2	N/A	N/A	N/A	2.3%	3.5%	7.2%	14.1%	14.1%	9.9%	7.9%	9.0%	18.3%	7.9%	0.094	6%	3.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.104	0.27	81	0.4	62%	2.9	0.9	N/A	N/A	N/A	N/A	-1.0%	1.0%	25.3%	33.5%	58.6%	63.3%	4.3%	7.1%	0.6%	3.7%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.064	0.17	59	0.1	40%	5.5	0.5	10.0	N/A	N/A	N/A	0.0%	0.0%	-4.5%	12.3%	12.3%	12.3%	2.2%	5.2%	3.6%	5.5%	0.067	5%	3.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.050	0.13	40	0.0	59%	25.7	0.4	9.0	N/A	N/A	N/A	0.0%	-2.0%	-7.4%	4.2%	11.1%	16.3%	1.2%	3.1%	5.0%	3.2%	N/A	N/A	N/A
ABRJ OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.330	0.86	660	2.2	39%	16.4	1.8	6.8	16.5	N/A	7.3	17.0%	19.6%	13.4%	38.7%	17.9%	19.1%	5.5%	11.0%	8.2%	6.8%	0.333	1%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.720	1.87	191	0.0	34%	13.4	1.3	6.1	N/A	N/A	N/A	7.5%	2.9%	15.2%	26.5%	1.4%	11.1%	3.1%	10.0%	6.5%	5.1%	N/A	N/A	3.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.790	2.05	128	0.0	39%	7.6	0.6	4.4	N/A	N/A	N/A	-0.9%	2.5%	6.0%	18.8%	5.3%	5.3%	2.5%	7.9%	5.4%	6.3%	0.820	4%	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.379	0.98	7,875	11.4	25%	10.4	3.2	5.1	9.7	N/A	5.4	5.6%	17.0%	6.1%	36.4%	8.2%	13.3%	17.2%	31.2%	22.7%	8.3%	0.399	5%	5.00
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.321	0.83	197	0.2	44%	8.5	0.8	5.9	N/A	N/A	N/A	9.2%	16.3%	14.6%	11.8%	-11.9%	-14.6%	4.0%	9.6%	5.6%	9.3%	0.322	0%	4.50
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.150	5.58	501	0.1	31%	8.5	1.2	4.4	N/A	N/A	N/A	0.0%	-0.5%	-4.2%	4.4%	-17.0%	-23.2%	12.0%	15.1%	12.8%	4.3%	2.600	21%	5.00
OCOI OM Equity	OMAN CEMENT CO	Industrial	0.470	1.22	404	0.0	25%	19.2	1.6	9.2	N/A	N/A	N/A	-1.1%	-1.9%	0.0%	8.0%	25.3%	24.3%	7.5%	9.1%	7.4%	19.1%	0.556	18%	4.00
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.171	0.44	2,313	8.2	20%	N/A	N/A	N/A	17.1	N/A	6.8	0.6%	10.3%	35.7%	50.0%	N/A	N/A	N/A	N/A	N/A	6.5%	0.141	-18%	4.14
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.065	0.17	217	0.0	60%	N/A	1.0	5.0	N/A	N/A	N/A	4.8%	3.2%	-1.5%	10.2%	-34.3%	-14.5%	-1.4%	-20.0%	2.5%	N/A	0.066	2%	3.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.932	2.42	227	0.1	28%	7.7	3.2	5.3	N/A	N/A	N/A	1.3%	-3.4%	13.7%	47.2%	174.8%	158.3%	19.2%	46.3%	37.4%	3.3%	1.090	17%	4.00
OQGN OM Equity	OQ GAS NETWORKS SAOC	Utilities	0.188	0.49	2,115	9.5	49%	16.7	1.3	12.9	13.4	N/A	10.8	3.3%	11.9%	21.3%	36.2%	39.3%	36.2%	4.2%	7.6%	6.3%	5.6%	0.183	-3%	4.17
SSPW OM Equity	SEMBCORP SALALAH POWER & WAT	Utilities	0.190	0.49	471	0.3	24%	7.9	1.0	4.8	N/A	N/A	N/A	1.1%	2.2%	5.6%	86.3%	93.9%	90.0%	8.9%	12.6%	10.2%	4.2%	N/A	N/A	N/A
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.155	0.40	589	0.2	32%	8.8	0.8	5.4	N/A	N/A	N/A	4.0%	14.0%	76.1%	154.1%	162.7%	167.2%	4.8%	9.1%	6.8%	3.5%	0.120	-23%	3.00
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.173	0.45	72	0.0	28%	14.3	1.0	6.6	N/A	N/A	N/A	-1.1%	2.4%	-6.0%	-18.4%	-37.5%	-46.3%	2.5%	6.0%	5.3%	37.5%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.225	0.58	117	0.0	32%	38.6	1.1	5.7	N/A	N/A	N/A	2.3%	3.7%	-2.6%	8.7%	-33.8%	-35.2%	3.7%	8.9%	3.7%	32.4%	N/A	N/A	0.00
SUWP OM Equity	AL SUWADI POWER	Utilities	0.171	0.44	317	0.2	31%	8.1	0.8	4.6	N/A	N/A	N/A	0.0%	20.4%	78.1%	140.8%	108.5%	163.1%	5.9%	10.4%	7.8%	6.1%	N/A	N/A	N/A
BATP OM Equity	AL BATINAH POWER	Utilities	0.173	0.45	303	0.1	49%	52.9	0.8	4.5	N/A	N/A	N/A	1.2%	20.1%	82.1%	140.3%	111.0%	162.1%	5.9%	10.3%	7.7%	6.1%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.575	1.49	187	0.0	49%	7.4	1.2	7.1	N/A	N/A	N/A	1.6%	5.5%	22.1%	62.0%	98.3%	99.0%	7.6%	17.6%	9.9%	7.5%	N/A	N/A	N/A
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Basic Materials	0.176	0.46	1,581	13.1	34%	9.1	1.9	6.1	17.6	2.0	8.9	2.9%	6.7%	24.8%	63.0%	N/A	57.1%	N/A	N/A	N/A	5.7%	0.171	-3%	4.80
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	1.058	2.75	2,061	4.6	45%	9.4	1.2	5.2	10.6	N/A	5.2	2.8%	6.4%	8.5%	28.2%	8.2%	12.6%	N/A	N/A	N/A	5.2%	1.094	3%	4.00
ORDS OM Equity	OOREDOO	Communications	0.263	0.68	445	0.4	36%	16.8	0.7	2.4	16.4	N/A	2.7	11.4%	15.9%	2.7%	40.6%	4.8%	14.3%	2.6%	4.2%	4.6%	4.4%	0.311	18%	4.67
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.475	1.23	204	0.0	14%	8.7	1.0	7.3	N/A	N/A	N/A	0.0%	0.6%	1.1%	6.7%	21.4%	8.7%	4.9%	11.5%	7.6%	5.0%	0.528	11%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.467	1.21	146	0.1	23%	8.9	1.2	7.7	N/A	N/A	N/A	-2.7%	-4.5%	-10.0%	17.0%	26.2%	14.2%	6.0%	13.7%	8.0%	4.3%	0.581	24%	4.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.287	0.75	34	0.0	0%	5.6	1.1	3.7	N/A	N/A	N/A	-0.7%	16.7%	22.1%	33.5%	27.6%	30.5%	12.9%	20.1%	15.5%	7.0%	N/A	N/A	0.00

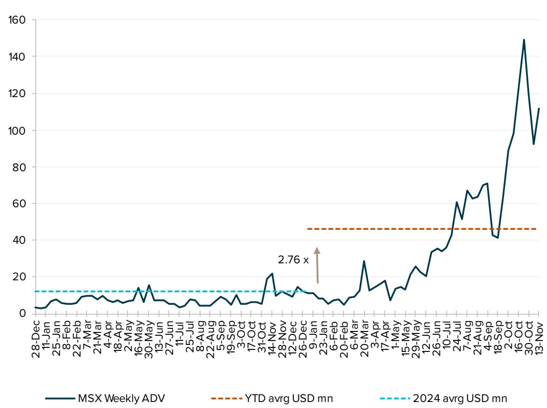
* USD mn

MSX Weekly Trading Activity

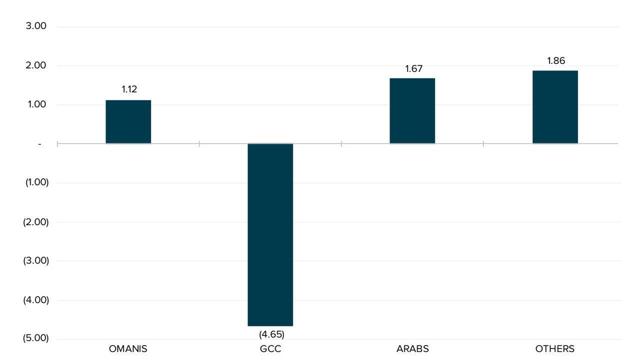
Top Ten Weekly ADV, USD mn



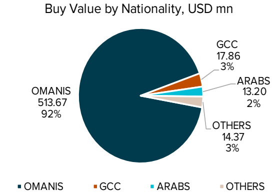
MSX Weekly ADV, USD mn



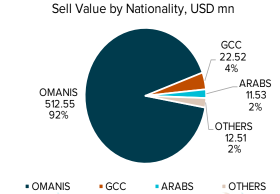
Net Trading by Nationality, USD mn



Buy Value by Nationality, USD mn



Sell Value by Nationality, USD mn



Pricing date, unless otherwise indicated: 14-Nov-2[illegible]

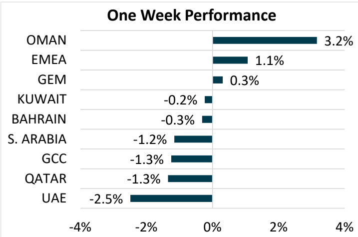
Source: Bloomberg

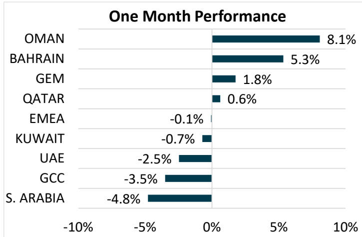
HOME PAGE

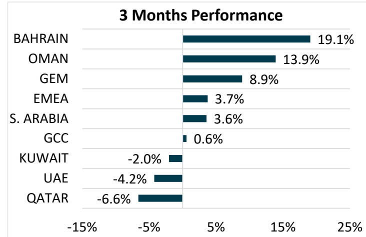
INDEX AND SHARE PRICE CHANGES (ALL)

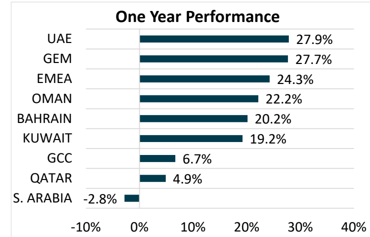
Oman Investment Bank

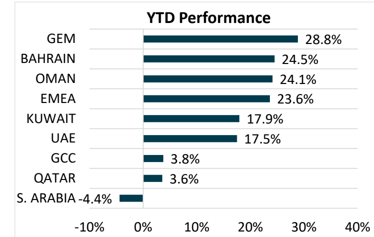
MSCI INDEX PERFORMANCES



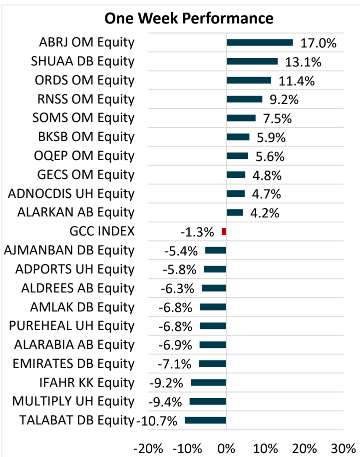


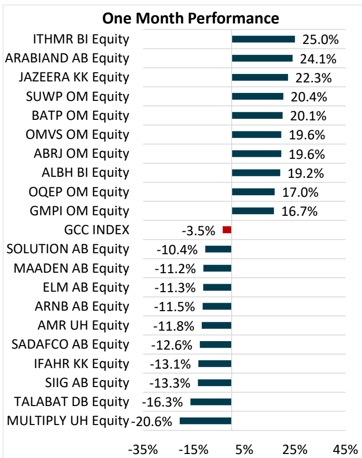


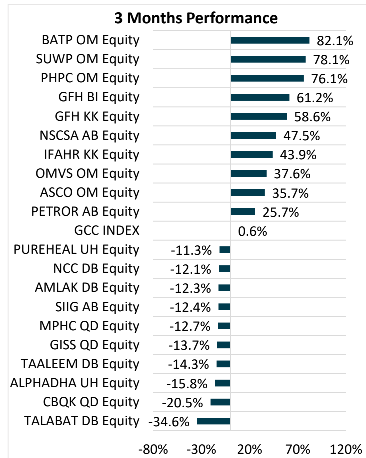


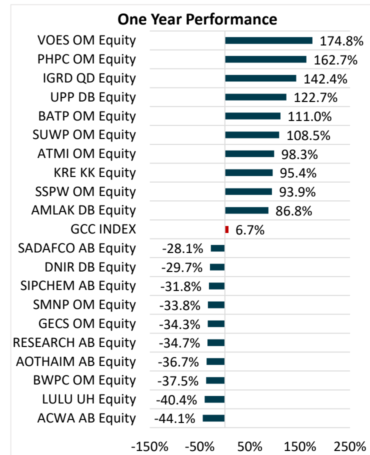


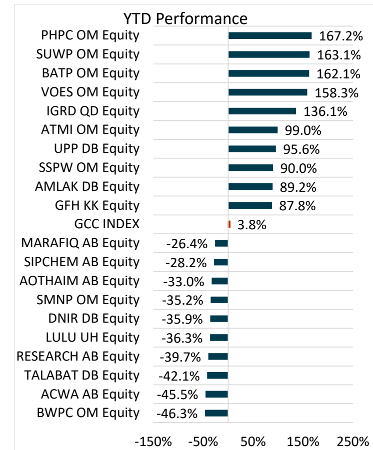
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)











Pricing date, unless otherwise indicated: 14-Nov-25

Source: Bloomberg

For diclosures please click **here.**

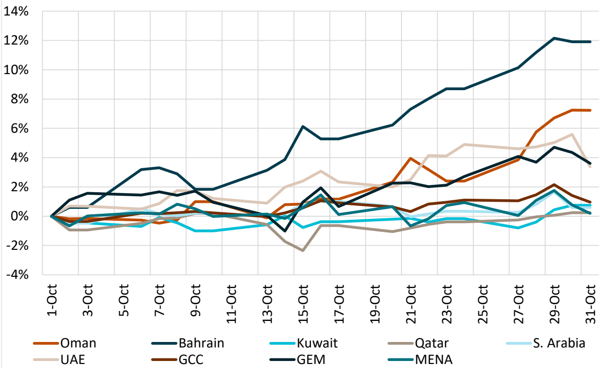
HOME PAGE

GCC EQUITY MARKET PRICE TRENDS

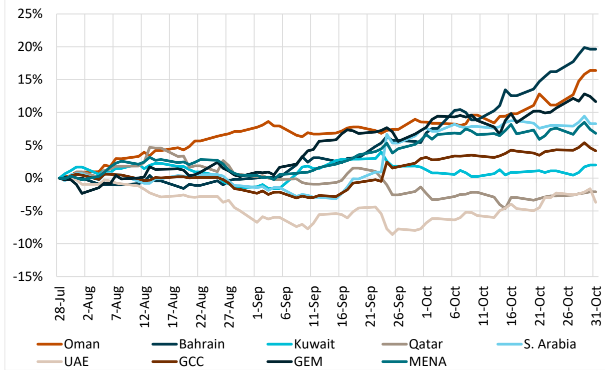
Oman Investment Bank

MSCI INDICES

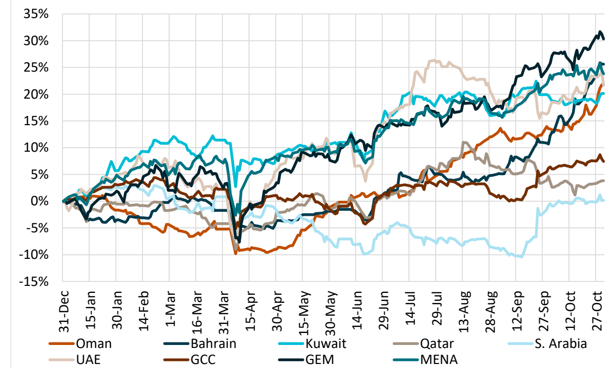
1 Month Absolute Return



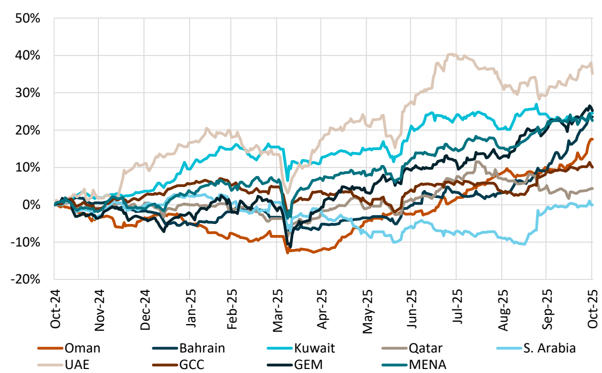
3 Months Absolute Return



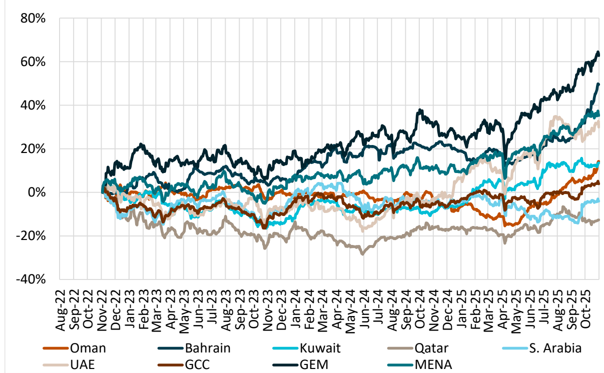
Year to date Absolute Return



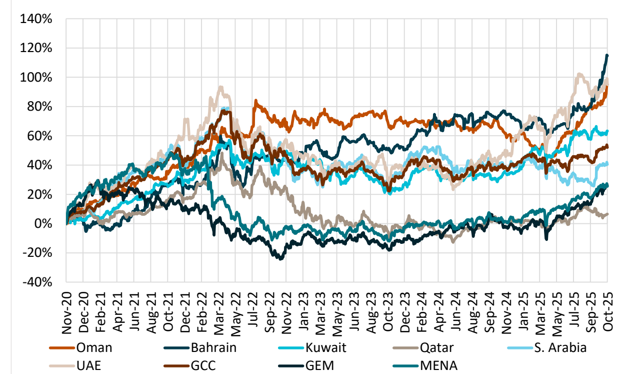
1 Year Absolute Return



3 Years Absolute Return



5 Year Absolute Return



Pricing date, unless otherwise indicated: 14-Nov-25

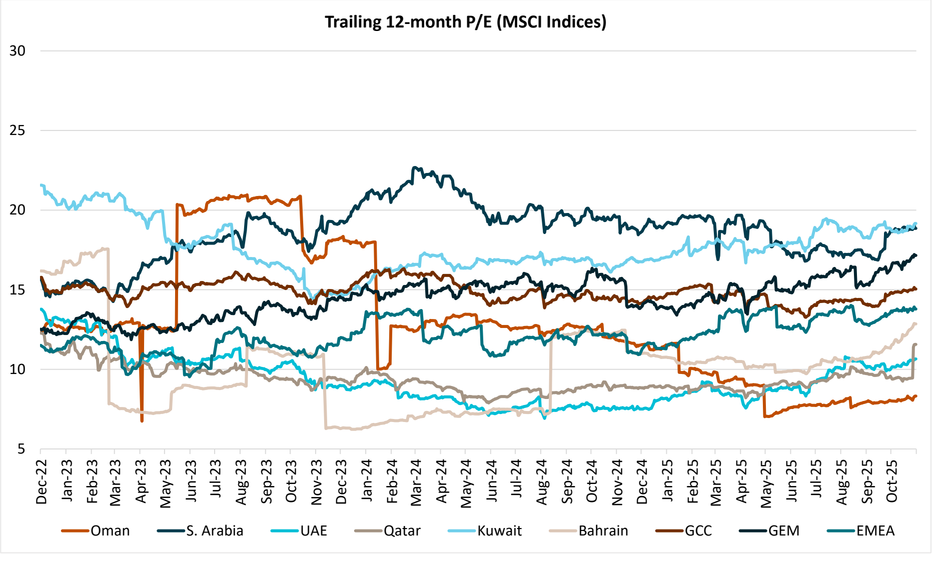
Source: Bloomberg

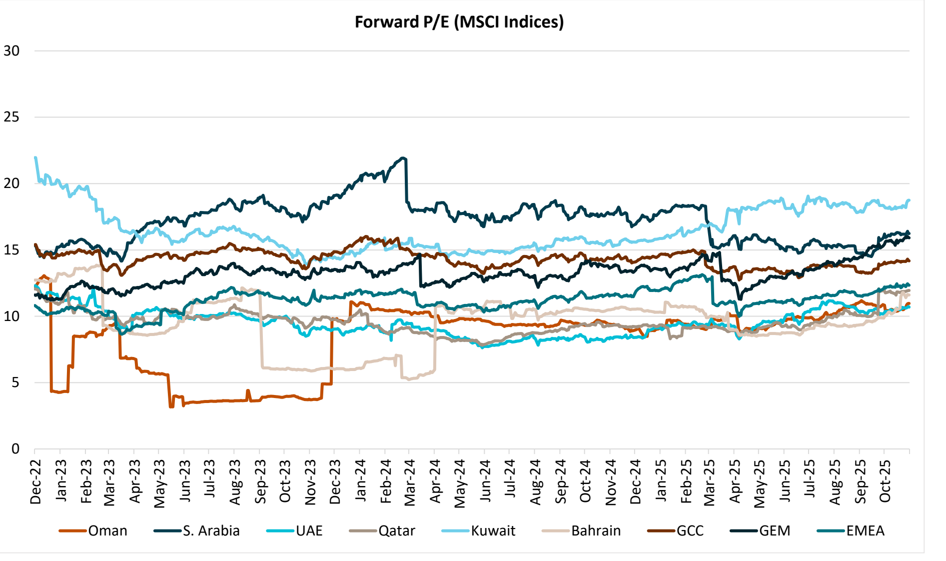
For diclosures please click **here.**

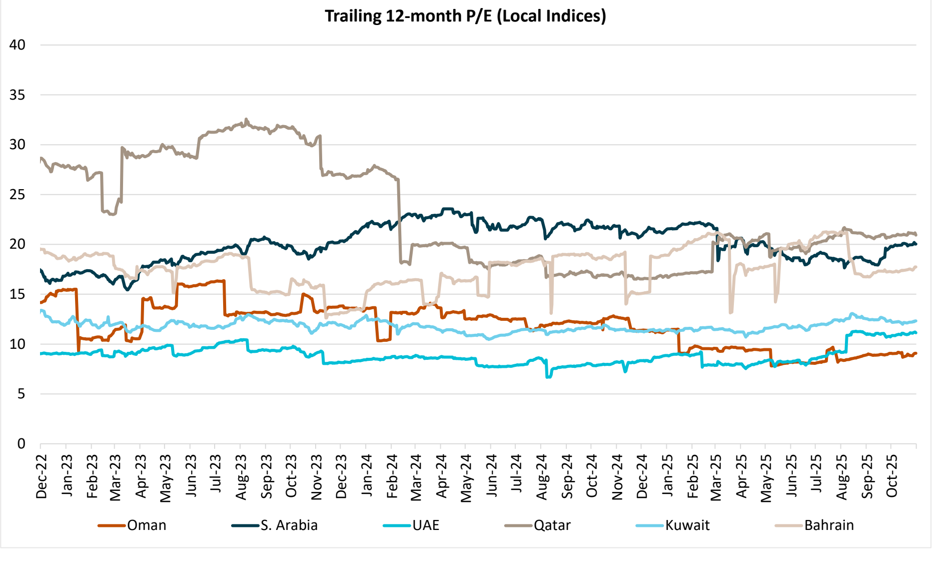
HOME PAGE

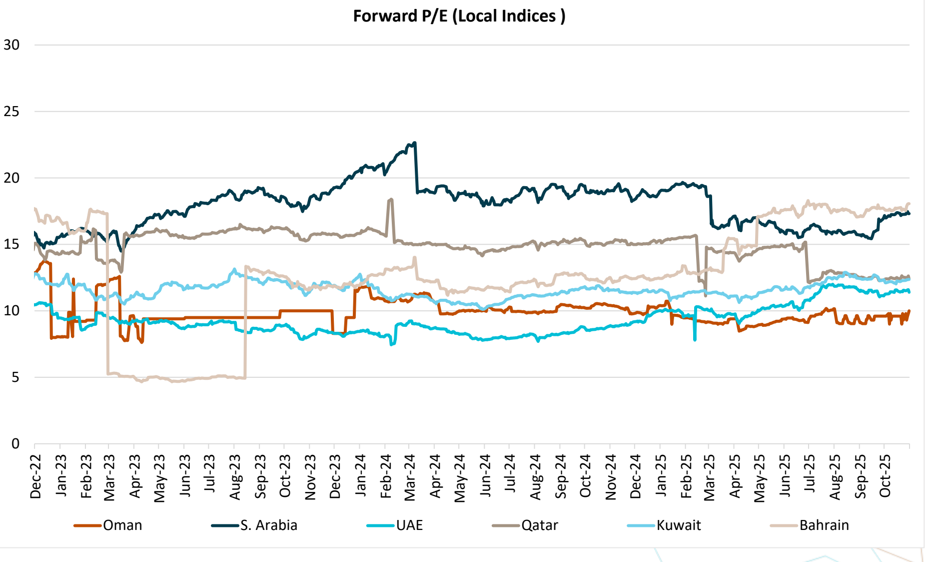
INDEX P/E TRENDS

MSCI INDICES









Pricing date, unless otherwise indicated: 14-Nov-25

Source: Bloomberg

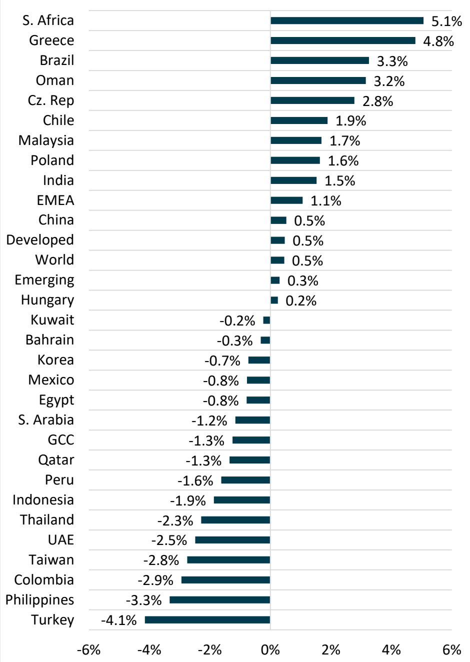
For diclosures please click **here.**

HOME PAGE

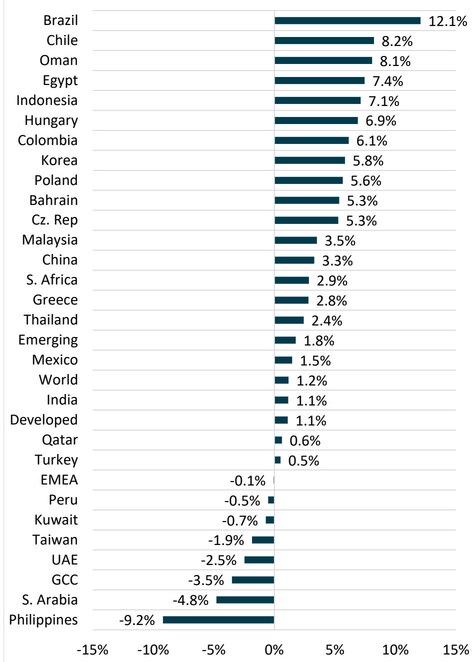
MSCI INDEX PRICE PERFORMANCES

MSCI INDICES

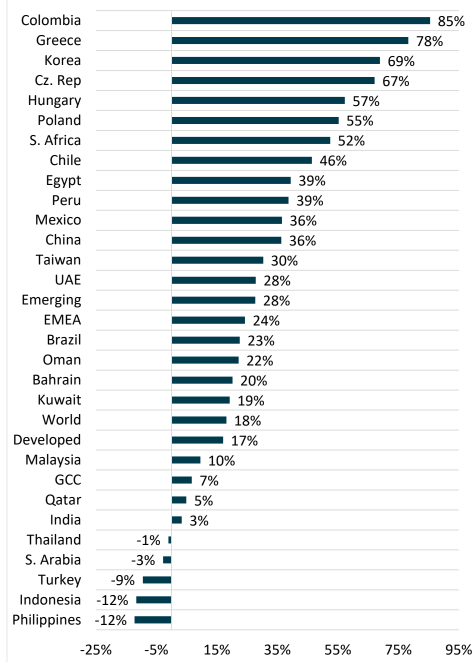
One week



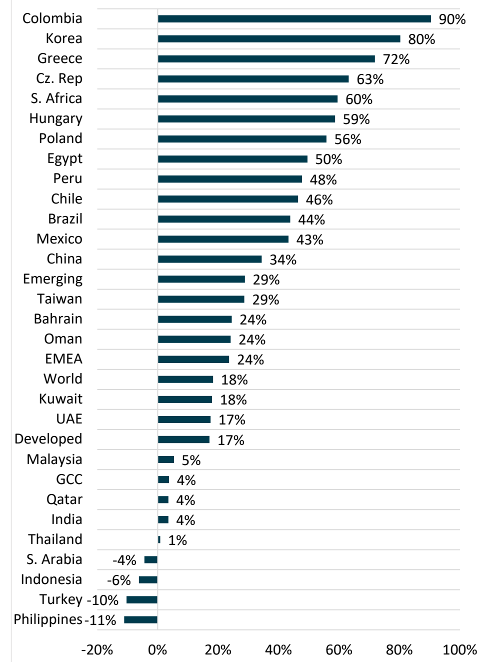
One Month



One Year



YTD



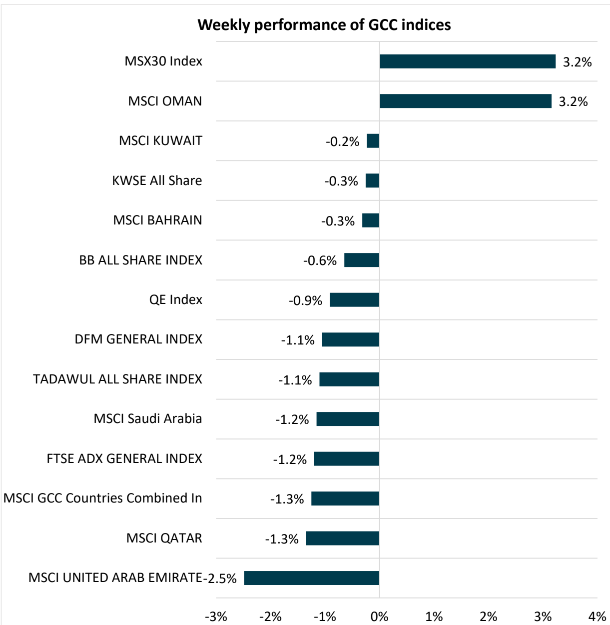
Pricing date, unless otherwise indicated: 14-Nov-25

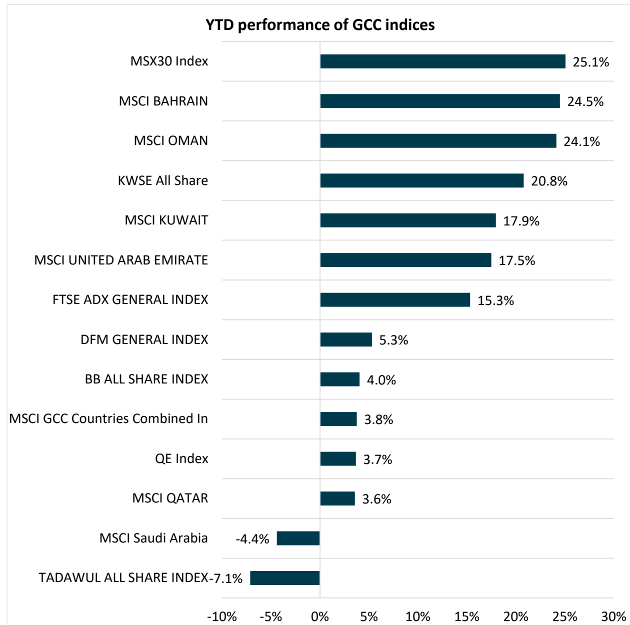
Source: Bloomberg

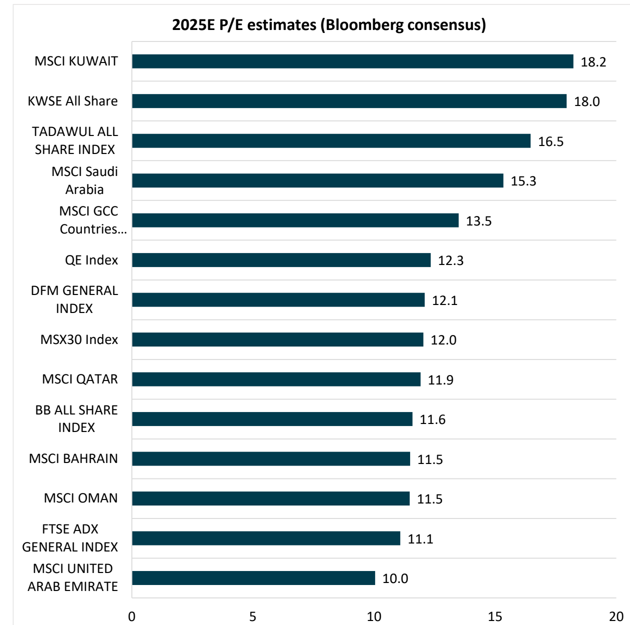
HOME PAGE

GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	888	888	28,232	74	43%	8.5	1.4	n.m.	11.5	0.9	n.m.	3.2%	8.1%	13.9%	31.2%	22.2%	24.1%	2.0%	12.6%	N/A	5.6%	947	7%	N/A
MSM30 INDEX	MSX30 Index	OMAN	5,724	14,866	33,521	88	44%	9.3	1.2	n.m.	12.0	0.7	n.m.	3.2%	8.2%	16.1%	29.8%	23.3%	25.1%	2.2%	11.2%	N/A	5.3%	5,993	5%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,250	333	2,328,133	N/A	18%	17.2	2.2	n.m.	15.3	2.2	n.m.	-1.2%	-4.8%	3.6%	-1.0%	-2.8%	-4.4%	2.7%	13.6%	N/A	4.1%	1,423	14%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	11,178	2,981	2,528,747	1,503.7	21%	18.9	2.3	n.m.	16.5	2.3	n.m.	-1.1%	-4.4%	3.2%	-2.7%	-5.2%	-7.1%	3.0%	13.3%	N/A	3.6%	12,753	14%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	532	145	442,406	N/A	38%	9.6	1.8	n.m.	10.0	1.7	n.m.	-2.5%	-2.5%	-4.2%	7.5%	27.9%	17.5%	3.1%	18.7%	N/A	4.6%	646	21%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	5,950	1,620	244,668	293.6	39%	0.0	0.0	n.m.	0.0	0.0	n.m.	-1.2%	-0.7%	-2.9%	9.1%	25.5%	15.3%	4.1%	18.8%	N/A	4.8%	7,033	18%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	9,918	2,700	763,645	314.1	31%	20.5	2.6	n.m.	12.1	1.9	n.m.	-1.1%	-2.0%	-3.0%	2.7%	5.0%	5.3%	2.6%	14.0%	N/A	2.3%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	794	794	138,751	N/A	52%	11.5	1.5	n.m.	11.9	1.5	n.m.	-1.3%	0.6%	-6.6%	4.4%	4.9%	3.6%	1.6%	12.0%	N/A	4.5%	910	15%	N/A
DSM INDEX	QE Index	QATAR	10,958	3006	163,868	72.5	50%	12.3	1.3	n.m.	12.3	1.5	n.m.	-0.9%	1.0%	-5.9%	3.6%	4.8%	3.7%	2.0%	10.8%	N/A	4.6%	12,539	14%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	1,010	3305	107,110	N/A	69%	18.8	2.2	n.m.	18.2	2.1	n.m.	-0.2%	-0.7%	-2.0%	7.0%	19.2%	17.9%	1.5%	11.8%	N/A	3.1%	1,013	0%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,894	29093	172,580	386.2	63%	17.9	1.8	n.m.	18.0	2.2	n.m.	-0.3%	0.3%	2.3%	10.0%	21.9%	20.8%	1.7%	10.4%	N/A	3.4%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	198	524	12,908	N/A	48%	11.1	1.6	n.m.	11.5	1.8	n.m.	-0.3%	5.3%	19.1%	27.7%	20.2%	24.5%	1.7%	14.1%	N/A	3.6%	189	-5%	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	2,066	5480	21,220	2.7	46%	13.8	1.4	n.m.	11.6	1.6	n.m.	-0.6%	4.7%	6.2%	7.6%	0.7%	4.0%	1.4%	9.8%	N/A	3.7%	1,357	-34%	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	750	750	3,057,719									-1.3%	-3.5%	0.6%	2.7%	6.7%	3.8%							







* USD mn

Pricing date, unless otherwise indicated: 14-Nov-25

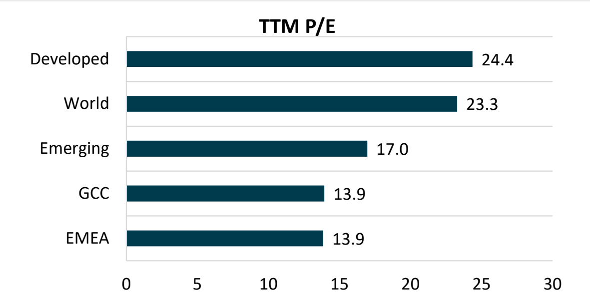
Source: Bloomberg

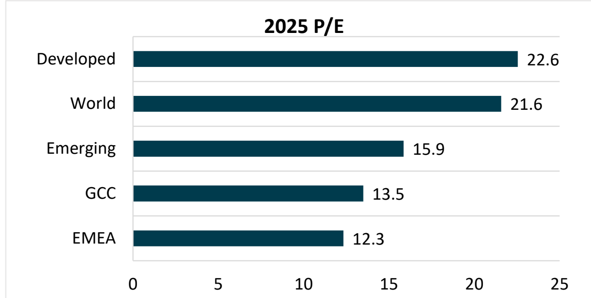
For diclosures please click **here.**

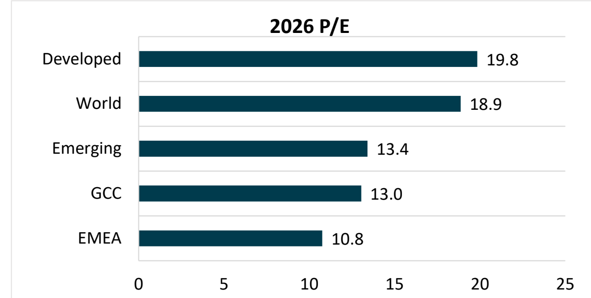
HOME PAGE

P/E MULTIPLES

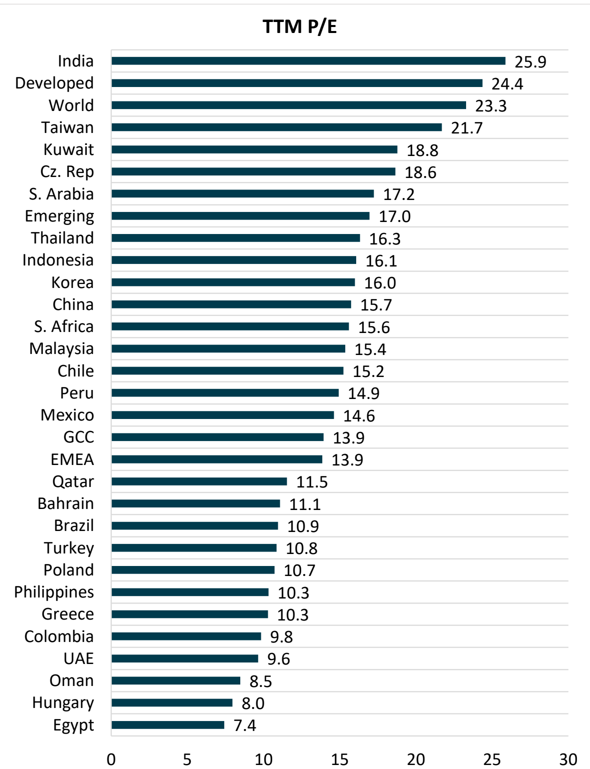
MSCI INDICES

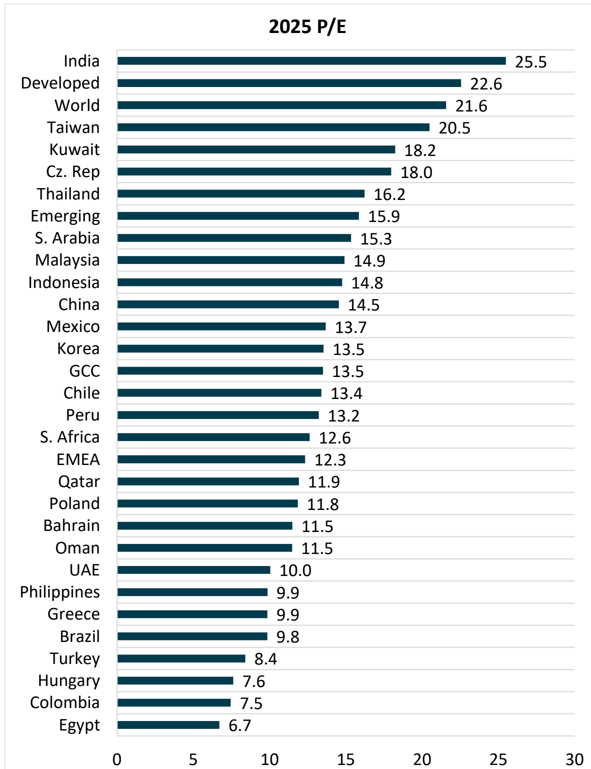


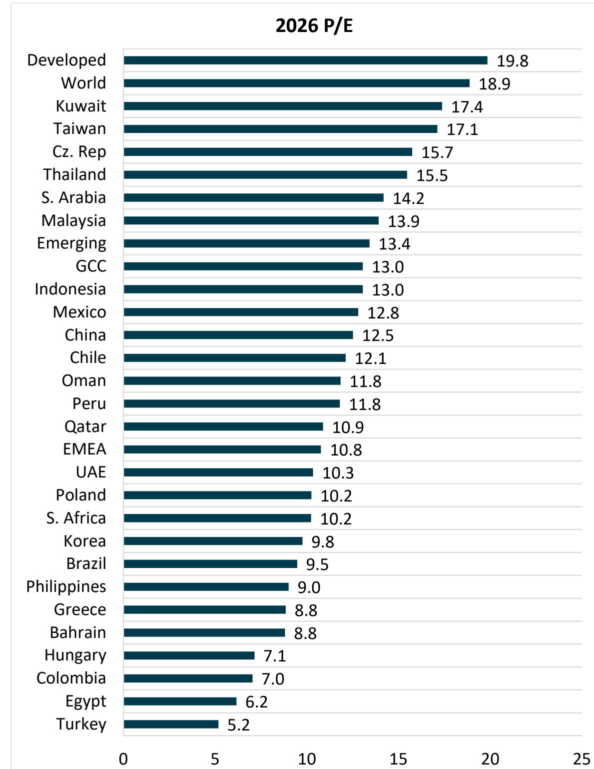




MSCI COUNTRY INDICES







Pricing date, unless otherwise indicated: 14-Nov-25

Source: Bloomberg

For diclosures please click **here.**

HOME PAGE | BACK to MSCI INDICES

LOCAL GEM INDICES COMP TABLE

Oman Investment Bank

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap	Index Cap	TTM P/E	2025 PE	2026 PE	GDP	Mcap	Index	1W	1M	3M	6m	12m	YTD	Est 10Y
						USD bn	USD bn				USD bn	% of	% of	Index returns (USD based)						Rf*
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	995	995	114,956	91,268	23.3	21.6	18.9	111,253	103%	82%	0.5%	1.2%	4.6%	13.0%	18.1%	18.3%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,386	1,386	25,899	9,995	17.0	15.9	13.4	38,317	68%	26%	0.3%	1.8%	8.9%	18.2%	27.7%	28.8%	3.1%
Developed	MXWO Index	MSCI World Index	USD	4,344	4,344	89,057	81,273	24.4	22.6	19.8	72,936	122%	111%	0.5%	1.1%	4.1%	12.4%	17.1%	17.1%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	252	252	3,882	1,202	13.9	12.3	10.8	6,791	57%	18%	1.1%	-0.1%	3.7%	12.7%	24.3%	23.6%	7.7%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	750	750	3,058	688	13.9	13.5	13.0	2,307	133%	30%	-1.3%	-3.5%	0.6%	2.7%	6.7%	3.8%	5.4%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	157,739	29,858	741	45	11.7	9.8	9.1	2,179	34%	2%	2.4%	13.9%	18.3%	20.6%	35.1%	52.9%	13.7%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	9,603	10	166	69	13.9	13.2	12.4	330	50%	21%	0.0%	9.0%	14.5%	16.4%	54.8%	53.6%	5.4%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,990	562	8,884	8,878	19.0	15.6	14.0	18,744	47%	47%	-0.1%	4.5%	9.2%	20.3%	22.0%	22.4%	1.8%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	2,071	1	79	32	11.6	9.0	9.1	419	19%	8%	-0.5%	12.5%	20.4%	40.0%	81.6%	76.1%	12.1%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,481	119	104	16	13.8	13.1	11.6	345	30%	5%	3.2%	6.6%	8.2%	21.3%	70.7%	64.8%	4.6%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	40,191	853	33	15	9.3	8.4	7.1	389	9%	4%	0.7%	7.8%	15.7%	34.5%	33.4%	45.6%	19.5%
Greece	ASE Index	Athens Stock Exchange General	EUR	2,059	2,392	152	80	12.0	10.3	9.4	257	59%	31%	4.3%	3.7%	-3.4%	18.7%	61.9%	57.3%	3.3%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	107,298	324	53	21	8.0	7.6	7.1	223	24%	9%	0.6%	6.3%	4.7%	20.6%	61.0%	62.5%	7.0%
India	SENSEX Index	BSE SENSEX	INR	84,563	953	1,885	813	24.0	23.9	20.4	3,913	48%	21%	1.7%	0.8%	3.5%	-1.3%	3.7%	4.4%	6.5%
Indonisia	JCI Index	Jakarta Stock Exchange Composi	IDR	8,370	1	916	214	20.6	15.4	12.9	1,396	66%	15%	-0.7%	4.9%	2.2%	16.7%	10.9%	14.0%	6.1%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	4,012	3	2,205	2,205	17.6	14.1	10.4	1,713	129%	129%	0.0%	5.3%	19.1%	47.7%	60.3%	69.6%	3.3%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	9,443	30,889	141	142	18.8	18.7	17.6	160	88%	89%	-0.3%	0.3%	2.3%	10.0%	21.9%	20.8%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,626	394	280	124	15.5	15.0	14.1	422	66%	29%	1.8%	3.6%	5.1%	7.3%	10.8%	7.1%	3.4%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	62,329	3,402	420	202	15.2	13.5	12.5	1,853	23%	11%	-1.7%	2.0%	9.8%	13.8%	37.7%	43.2%	8.9%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	5,584	95	137	55	9.7	9.0	8.2	462	30%	12%	-3.3%	-9.6%	-14.8%	-18.3%	-16.7%	-16.2%	6.1%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	111,687	30,705	617	151	11.9	11.9	10.3	915	67%	16%	1.4%	4.6%	2.8%	12.7%	58.9%	59.4%	5.3%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,958	3,006	164	88	12.3	12.3	11.4	218	75%	41%	-0.9%	1.0%	-5.9%	3.6%	4.8%	3.7%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	11,178	2,981	2,529	630	18.9	16.5	14.9	1,238	204%	51%	-1.1%	-4.4%	3.2%	-2.7%	-5.2%	-7.1%	5.2%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	111,973	6,537	1,294	1,150	14.9	12.9	10.6	400	323%	287%	4.2%	2.8%	13.1%	29.2%	42.7%	46.8%	8.6%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	27,398	880	2,837	2,831	22.2	20.4	16.6	355	798%	797%	-2.2%	-0.9%	8.4%	21.9%	25.9%	25.2%	1.3%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,269	39	493	495	8.6	11.8	13.3	526	94%	94%	-2.7%	0.8%	0.7%	8.8%	-4.7%	-4.6%	1.7%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	10,566	250	234	74	11.2	4.5	2.9	1,323	18%	6%	-3.4%	2.4%	-6.1%	0.2%	-8.6%	-10.1%	30.5%
UAE	DFMGI Index	Dubai Financial Market General	AED	5,950	1,620	245	50	9.3	11.1	12.3	537	46%	9%	-1.2%	-0.7%	-2.9%	9.1%	25.5%	15.3%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	5,724	14,866	34	8	9.3	11.7	12.0	107	31%	8%	3.2%	8.2%	16.1%	29.8%	23.3%	25.1%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	2,066	5,480	21	28	13.8	11.6	11.6	48	44%	59%	-0.6%	4.7%	6.2%	7.6%	0.7%	4.0%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

14-Nov-25

Source: Bloomberg

For diclosures please click here.

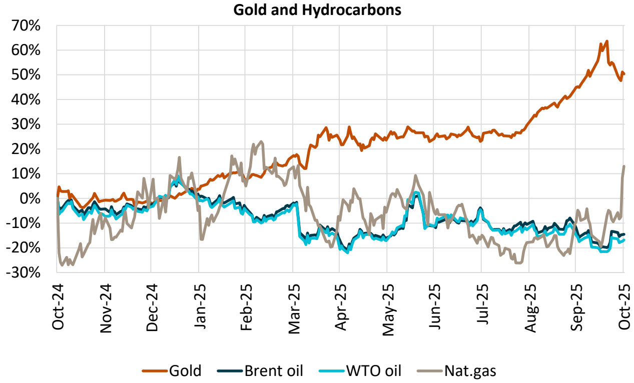
HOME PAGE

COMMODITY LONG-TERM PRICE CHARTS

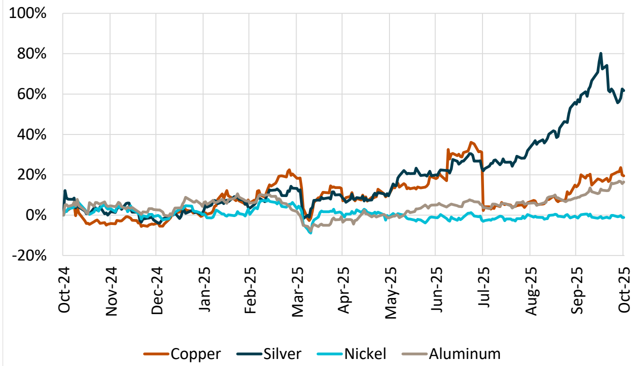
Oman Investment Bank

1 Year Price returns of spot prices

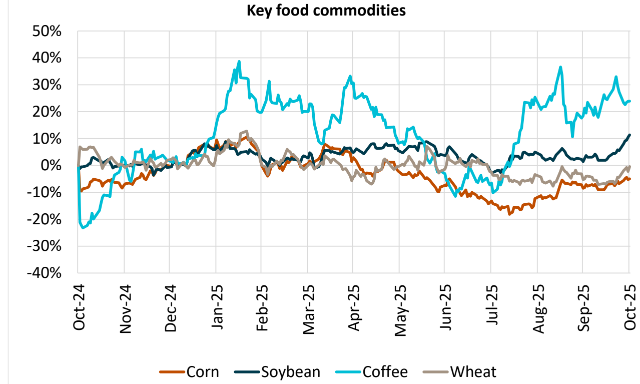
Gold and Hydrocarbons



Selected Metals

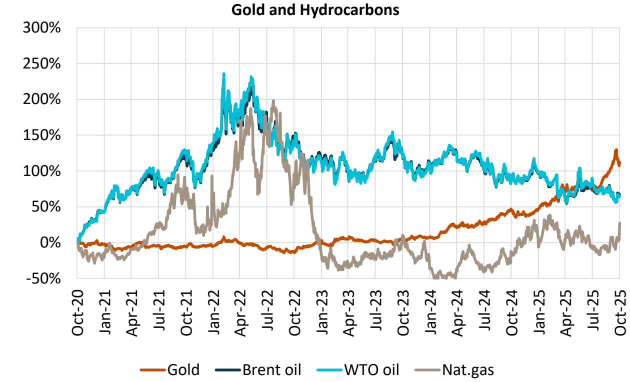


Key food commodities

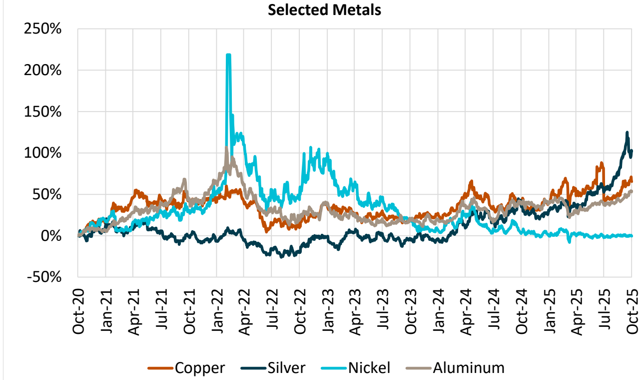


5 Year Price returns of spot prices

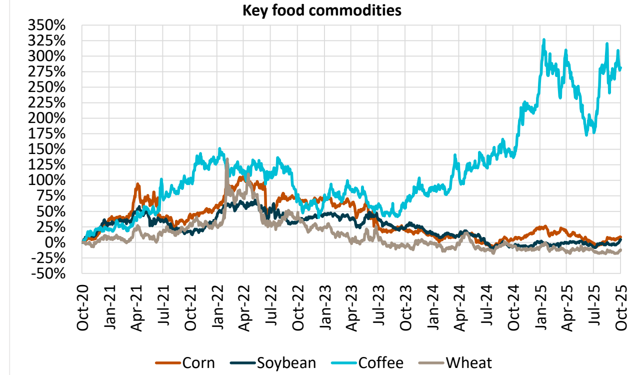
Gold and Hydrocarbons



Selected Metals



Key food commodities



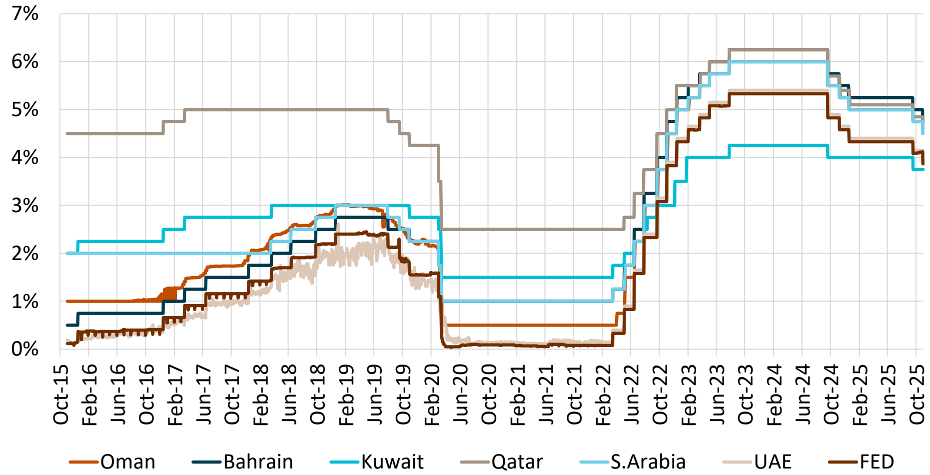
Pricing date, unless otherwise indicated: 14-Nov-25

Source: Bloomberg

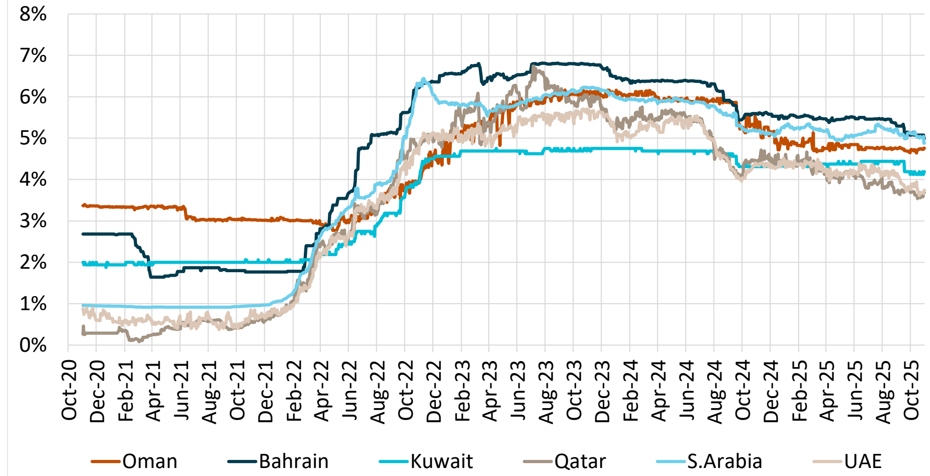
For diclosures please click **here.**

GCC INTEREST RATES

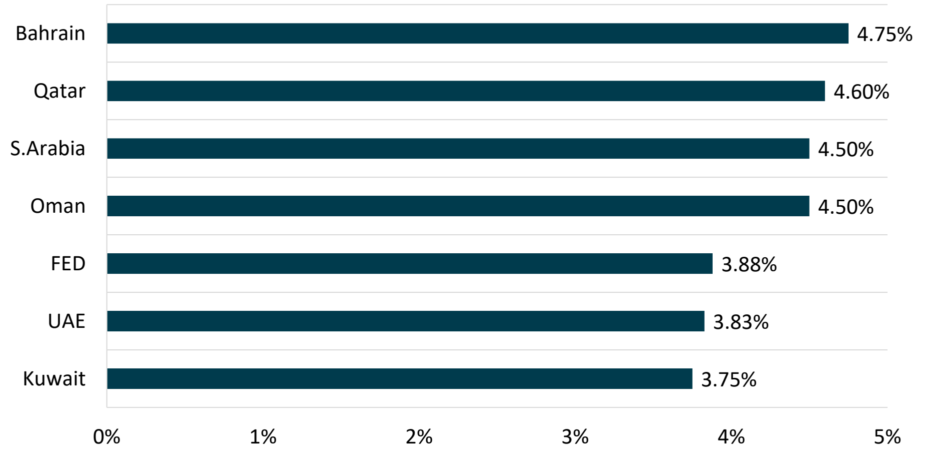
Central Bank Policy Rates



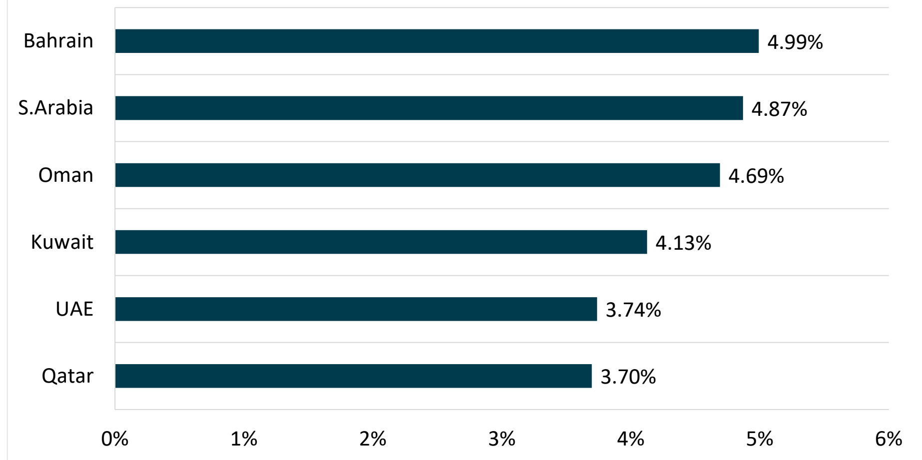
1 year Interbank Interest Rates



Current Central Bank Policy Rates



Current 1Y Interbank Interest Rates



Pricing date, unless otherwise indicated: 14-Nov-25
Source: Bloomberg

For diclosures please click **here.**

IMPORTANT DISCLOSURES

Oman Investment Bank SAOC (OIB) is fully owned by the Government of Oman and regulated by the Central Bank of Oman and the Financial Services Authority of Oman.

Oman Investment Bank has rigorous policies and procedures that place barriers between different departments to ensure avoidance of any conflicts of interest. This report has been produced by the Research Department within Oman Investment Bank and does not represent the views nor has it been prepared in consultation with any other departments within the Bank.

OIB provides a wide range of investment banking services and its employees may take positions which may constitute a conflict with the views expressed in this document. Sales people, traders and other client facing OIB staff may provide oral and written market commentary or trading strategies to internal and external clients that reflect opinions that are contrary to opinions expressed herein. OIB may have or seek investment banking and other business relationships for which it may receive compensation from companies that are referred to in this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, other OIB professionals working outside of the Research Department.

The information provided herein is for information purposes only and is based on publicly available information. While we make every effort to ensure the accuracy and completeness of the information provided in this report, we do not guarantee its accuracy or completeness, and the information and analysis may be subject to change without notice. The inclusion of any company, product, or service in this report should not be interpreted as an endorsement or recommendation by the authors, unless explicitly stated otherwise. This report may contain forward-looking statements that involve risks and uncertainties. These statements are based on the authors' current expectations and assumptions, and actual results may differ materially from those expressed or implied in these statements. The authors of this report including Oman Investment Bank shall not be liable for any reliance or for any reason whatsoever in relation to this report or the information provided in this report.

OIB makes neither implied or expressed representations or warranties and, to the fullest extent permitted by applicable law, expressly disclaims any representations and warranties of any kind, including, without limitation any warranty as to accuracy, timeliness, completeness and fitness of the content for a particular purpose. OIB accepts no liability in any event including without limitation for reliance on the information contained herein, any negligence for any damages or losses of any kind.
This report is intended for general distribution and may not be reproduced, distributed, or transmitted to any other person or entity without the prior written consent of the Oman Investment Bank Research Department. This report is provided in compliance with all applicable laws and regulations. However, readers are responsible for ensuring compliance with any relevant laws or regulations in their jurisdiction.

Contents of this document do not constitute a solicitation, an offer to invest, legal, tax or other advice or guidance and readers should not rely on this report for making investment decisions. In preparation of this document, OIB did not take into account the investment objectives, financial situations or particular needs of any particular person. The reader should seek independent advice from qualified professionals and conduct their own due diligence before making any investment decisions.