

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS

GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS
-------------------------	-------------------------------	----------------------

GCC COUNTRY SNAPSHOT

OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GLOBAL EM SNAPSHOT

GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

WEEKLY OVERVIEW AND CALENDAR

WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH
-------------------	-----------------------	------------------------

GCC EQUITY MARKETS TRENDS

INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER \$1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

FIXED INCOME & COMMODITIES

GCC EUROBONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

RESEARCH TEAM

Akin Tuzun, Head of Research
+968 21116120
Akin.Tuzun@oib.om

Mikhail Shlemov, Senior Financial Research Specialist
+968 21116217
Mikhail.Shlemov@oib.om

Boris Sinitsyn, Senior Energy Specialist
+968 21116120
Boris.Sinitsyn@oib.om

Mazin Saleh Al Farsi, Senior Research Specialist
+968 21116133
Mazin.Alfarsi@oib.om

Al Maamun Al Mutairi, Research Specialist
+968 21116134
AlMaamun.AlMutairi@oib.om

Alaa Lashko, Generalist Desktop Publication
+968 21116181
Alaa.Lashko@oib.om

SALES & TRADING

Gary Ballard, Head of Multi-Product Sales
+968 21116176
Gary.Ballard@oib.om

* The data accessible here is an abridged version of our full dataset,
please click subscribe to get access to the full version.

[Subscribe](#)

Contact our Research Team at researchteamDL@oib.om

For disclosures please click [here](#).

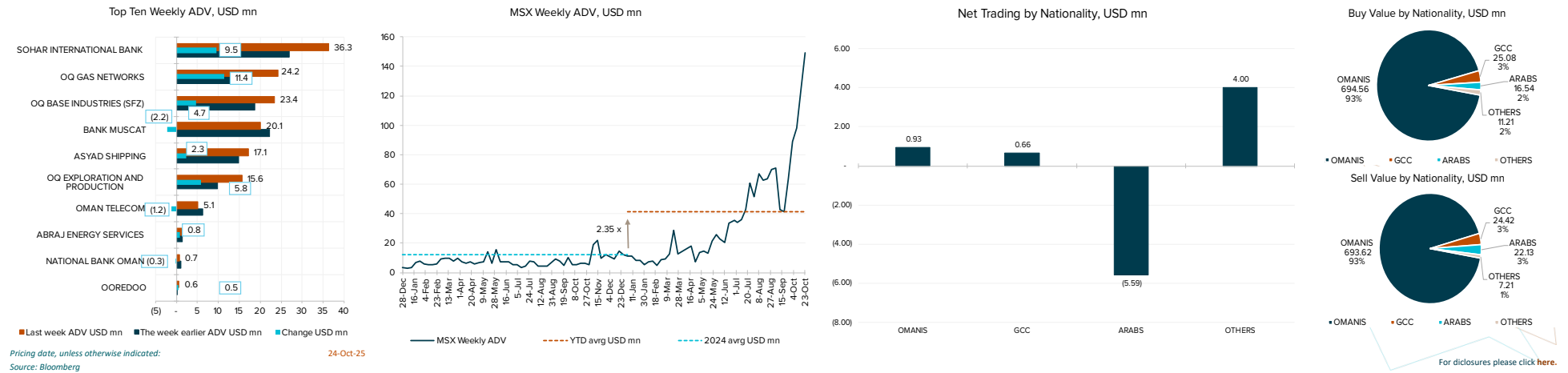
Pricing date, unless otherwise indicated: **24-Oct-25**

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

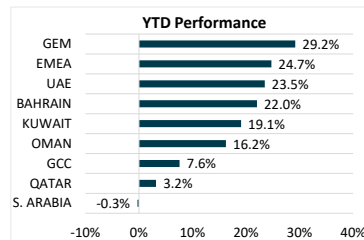
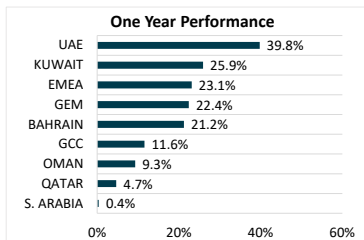
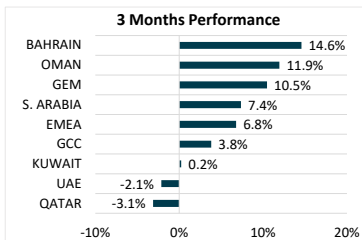
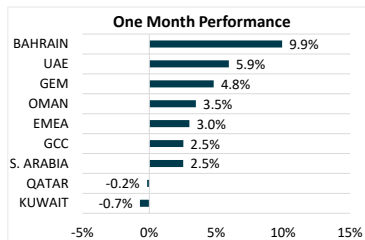
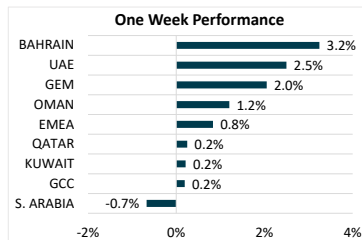
TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	Index	832.0	832	26,401	69.0	44%	8.2	1.4	n.m.	10.5	0.8	n.m.	1.2%	3.5%	11.9%	28.6%	9.3%	16.2%	2.1%	13.1%	N/A	6.0%	934	12.3%	
MSM30 INDEX	MSX30 Index	Index	5,370.4	13,951	31,450	77.4	45%	8.9	1.2	n.m.	11.0	0.7	n.m.	1.5%	5.0%	13.8%	25.7%	11.3%	17.3%	2.1%	11.1%	N/A	5.7%	5,968	11.1%	
TOTAL of Stocks below			34,972 74.7 38%																							
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.324	0.84	6,318	13.6	47%	10.9	1.2	N/A	N/A	N/A	N/A	-3.0%	1.6%	12.1%	29.1%	22.7%	28.6%	1.7%	11.3%	6.7%	5.1%	0.380	17%	4.25
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.154	0.40	2,647	14.8	52%	3.6	1.1	N/A	15.4	1.1	N/A	1.3%	5.5%	10.8%	18.5%	6.1%	14.1%	1.3%	11.5%	7.8%	5.2%	0.187	21%	4.00
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.360	0.94	1,521	1.7	38%	10.7	1.0	N/A	10.6	N/A	N/A	0.0%	6.5%	16.1%	23.3%	20.0%	21.6%	1.3%	9.6%	6.9%	2.6%	0.377	5%	4.00
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.158	0.41	1,248	0.3	45%	12.2	0.8	N/A	15.8	N/A	N/A	-4.2%	18.8%	23.4%	6.8%	-8.9%	2.8%	0.9%	6.0%	5.7%	4.1%	0.100	-37%	2.33
BKNZ OM Equity	BANK NIZWA	Financial	0.102	0.26	593	0.3	55%	9.2	0.9	N/A	N/A	N/A	N/A	-1.9%	-1.0%	0.0%	4.1%	-2.9%	5.2%	1.1%	7.4%	9.2%	2.4%	0.112	10%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.156	0.41	1,097	0.0	30%	9.9	1.0	N/A	N/A	N/A	N/A	5.4%	6.8%	4.0%	1.7%	5.1%	-4.5%	1.2%	9.9%	6.6%	3.2%	0.148	-5%	3.00
OMVS OM Equity	OMINVEST	Financial	0.278	0.72	676	0.2	45%	8.2	1.3	19.8	N/A	N/A	N/A	6.9%	13.5%	23.6%	26.4%	4.1%	17.9%	3.2%	18.4%	-0.2%	5.1%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.147	0.38	765	0.0	63%	13.5	0.6	N/A	6.4	N/A	N/A	3.5%	2.8%	1.4%	10.5%	-1.3%	-4.5%	0.8%	5.3%	5.9%	N/A	0.148	1%	3.00
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.192	0.50	80	0.0	9%	8.6	0.8	N/A	N/A	N/A	N/A	0.0%	9.7%	-2.0%	-11.5%	-4.0%	-11.5%	2.6%	8.0%	8.6%	2.9%	0.189	-2%	4.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.084	0.22	38	0.0	74%	14.0	0.8	3.2	N/A	N/A	N/A	-2.3%	-1.2%	2.4%	10.5%	6.3%	3.7%	2.0%	2.2%	10.3%	8.3%	0.094	12%	3.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.097	0.25	75	0.3	62%	2.7	0.8	N/A	N/A	N/A	N/A	-5.8%	7.8%	14.1%	27.7%	39.8%	52.3%	4.3%	7.1%	0.6%	4.0%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.064	0.17	59	0.0	40%	5.5	0.5	10.3	N/A	N/A	N/A	0.0%	0.0%	-3.0%	14.3%	12.3%	12.3%	2.1%	4.9%	3.4%	5.5%	0.067	5%	3.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.049	0.13	39	0.0	59%	25.2	0.4	9.0	N/A	N/A	N/A	-3.9%	-9.3%	-9.3%	4.3%	8.9%	14.0%	1.2%	3.1%	5.0%	3.3%	N/A	N/A	N/A
ABRI OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.275	0.71	550	1.3	39%	13.6	1.5	6.4	13.8	N/A	6.4	-0.4%	-0.4%	4.2%	20.6%	-7.1%	-0.7%	5.3%	11.2%	8.1%	8.2%	0.333	21%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.680	1.77	181	0.0	34%	12.4	1.3	6.3	N/A	N/A	N/A	-2.9%	1.5%	8.8%	19.3%	-6.2%	4.9%	3.0%	9.7%	6.2%	5.4%	N/A	N/A	3.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.778	2.02	126	0.0	39%	7.4	0.6	3.7	N/A	N/A	N/A	0.9%	-1.5%	5.0%	11.9%	-0.3%	3.7%	2.6%	7.9%	5.7%	6.4%	0.820	5%	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.345	0.90	7,170	8.9	25%	9.5	2.9	4.5	8.8	N/A	4.9	6.5%	-1.4%	4.7%	26.4%	-10.8%	3.2%	N/A	N/A	N/A	9.2%	0.399	16%	5.00
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.276	0.72	170	0.2	44%	7.5	0.7	6.1	N/A	N/A	N/A	0.0%	0.0%	-4.8%	-4.8%	-26.9%	-26.6%	4.0%	10.1%	5.8%	10.9%	0.322	16%	4.50
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.185	5.68	509	0.1	31%	8.6	1.3	5.1	N/A	N/A	N/A	1.2%	-0.7%	-5.0%	5.8%	-15.9%	-22.0%	12.4%	16.0%	13.4%	4.2%	2.600	19%	5.00
OCOI OM Equity	OMAN CEMENT CO	Industrial	0.480	1.25	413	0.1	25%	19.6	1.6	9.2	N/A	N/A	N/A	0.2%	0.2%	-4.0%	24.7%	26.0%	27.0%	7.5%	9.1%	7.4%	18.8%	0.556	16%	4.00
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.155	0.40	2,097	5.9	20%	N/A	N/A	N/A	15.5	N/A	6.5	0.0%	18.3%	27.0%	44.9%	N/A	N/A	N/A	N/A	N/A	7.2%	0.140	-10%	4.14
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.063	0.16	216	0.0	60%	N/A	1.0	5.0	N/A	N/A	N/A	0.0%	0.0%	-8.7%	-6.0%	-42.7%	-17.1%	-1.4%	-20.0%	2.5%	N/A	0.066	5%	3.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.935	2.43	227	0.1	28%	6.7	3.5	5.5	N/A	N/A	N/A	-3.1%	10.0%	13.3%	40.6%	168.8%	159.1%	17.4%	42.3%	31.3%	3.3%	1.090	17%	4.00
OQGN OM Equity	OQ GAS NETWORKS SAOC	Utilities	0.170	0.44	1,912	8.8	49%	15.1	1.2	13.1	N/A	N/A	11.2	1.2%	7.6%	17.2%	32.8%	20.6%	23.2%	4.1%	7.2%	6.1%	6.2%	0.183	8%	4.17
SSPW OM Equity	SEMBORCP SALALAH POWER & WAT	Utilities	0.187	0.49	464	0.2	24%	7.7	1.0	2.8	N/A	N/A	N/A	0.5%	2.7%	33.6%	96.8%	64.0%	87.0%	8.5%	12.7%	9.9%	4.3%	N/A	N/A	N/A
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.150	0.39	570	0.1	32%	8.5	0.8	5.4	N/A	N/A	N/A	10.3%	28.2%	50.0%	154.2%	163.2%	158.6%	4.8%	9.1%	6.8%	3.7%	0.120	-20%	3.00
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.179	0.46	74	0.0	28%	14.8	1.0	6.6	N/A	N/A	N/A	5.9%	4.1%	-0.6%	-40.3%	-33.7%	-44.4%	2.5%	6.0%	5.3%	36.2%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.221	0.57	115	0.0	32%	37.9	1.1	5.7	N/A	N/A	N/A	1.8%	-2.2%	11.6%	0.5%	-30.9%	-36.3%	3.7%	8.9%	3.7%	33.0%	N/A	N/A	0.00
SUWP OM Equity	AL SUWADI POWER	Utilities	0.165	0.43	306	0.2	31%	7.8	0.8	3.5	N/A	N/A	N/A	16.2%	35.2%	75.5%	146.3%	101.2%	153.8%	5.9%	10.8%	7.9%	6.4%	N/A	N/A	N/A
BATP OM Equity	AL BATINAH POWER	Utilities	0.167	0.43	293	0.1	49%	51.1	0.8	3.4	N/A	N/A	N/A	16.0%	36.9%	79.6%	145.6%	106.2%	153.0%	6.0%	10.7%	8.0%	6.3%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.550	1.43	178	0.1	49%	7.1	1.2	7.1	N/A	N/A	N/A	0.9%	15.1%	32.5%	48.6%	85.8%	90.3%	7.0%	16.2%	9.3%	7.8%	N/A	N/A	N/A
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Basic Materials	0.160	0.42	1,438	12.9	34%	8.3	1.7	6.1	16.0	1.8	8.3	-3.0%	8.8%	15.9%	58.4%	N/A	42.9%	N/A	N/A	N/A	6.2%	0.171	7%	4.80
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	1.042	2.71	2,030	3.9	45%	9.2	1.2	5.2	10.4	N/A	5.2	4.8%	-3.6%	15.5%	28.0%	4.6%	10.9%	N/A	N/A	N/A	5.3%	1.119	7%	4.33
ORDS OM Equity	OOREDOO	Communications	0.234	0.61	396	0.2	36%	14.7	0.6	2.2	14.6	N/A	2.5	3.1%	0.0%	-2.5%	41.8%	-16.4%	1.7%	2.5%	4.0%	4.4%	4.9%	0.330	41%	5.00
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.462	1.20	198	0.0	14%	9.2	1.0	7.5	N/A	N/A	N/A	-2.1%	1.5%	-0.6%	6.9%	1.1%	5.7%	5.0%	10.9%	7.1%	5.2%	0.528	14%	5.00
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.480	1.25	150	0.0	23%	9.2	1.2	7.7	N/A	N/A	N/A	-1.8%	-2.0%	5.5%	17.4%	28.3%	17.4%	6.0%	13.7%	8.0%	4.2%	0.581	21%	4.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.271	0.70	32	0.0	0%	5.3	1.0	3.7	N/A	N/A	N/A	10.2%	13.9%	14.3%	24.3%	19.4%	23.2%	12.9%	20.1%	15.5%	7.4%	N/A	N/A	0.00

* USD mn

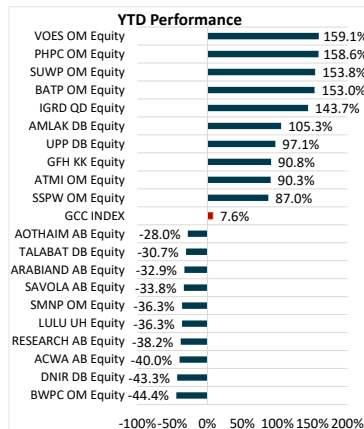
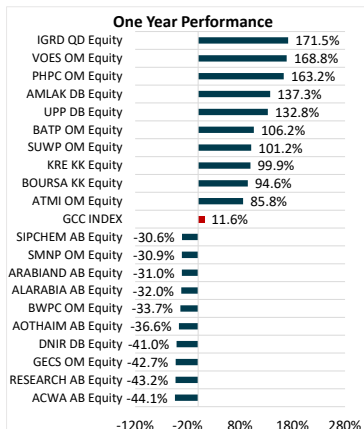
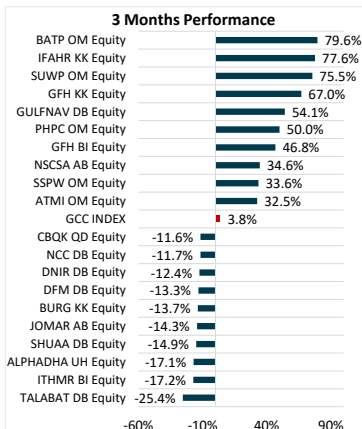
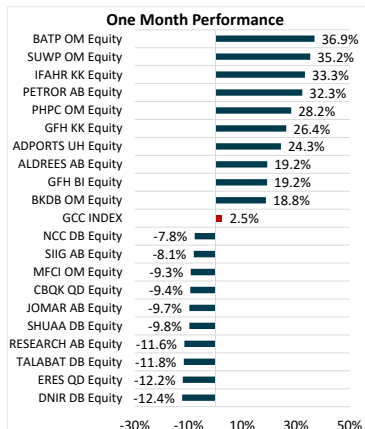
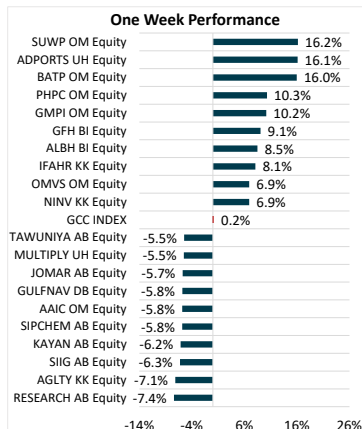
MSX Weekly Trading Activity



MSCI INDEX PERFORMANCES



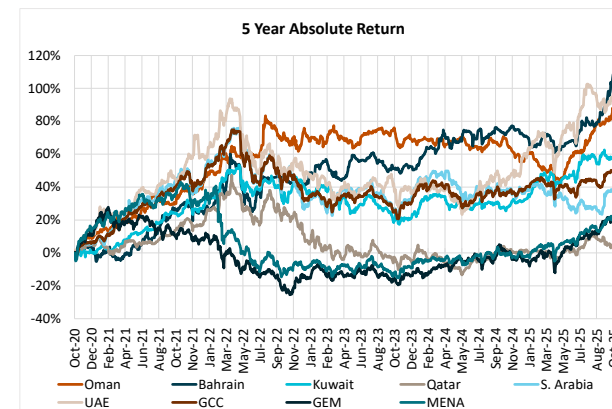
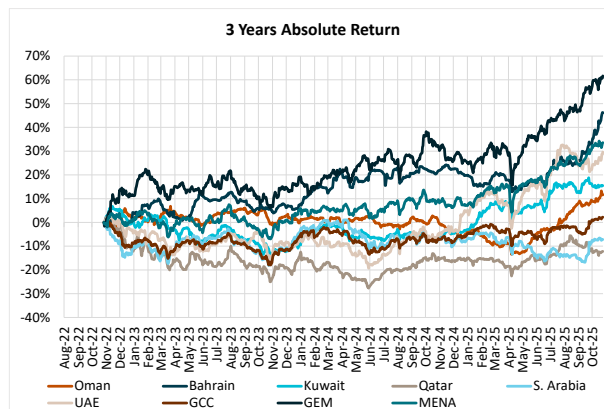
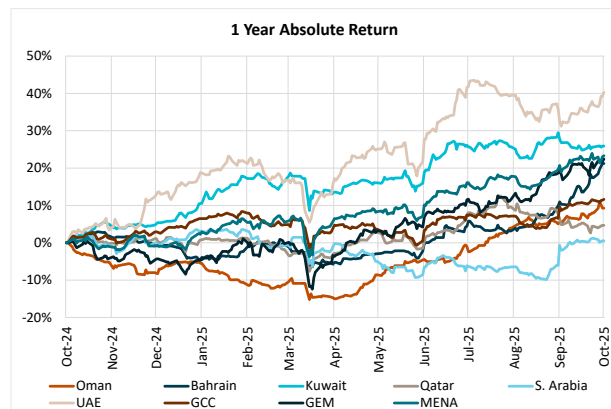
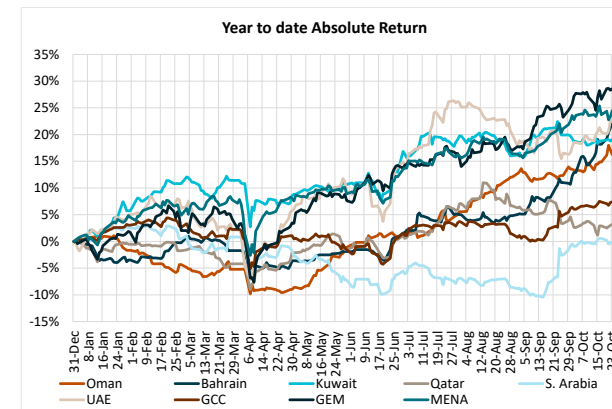
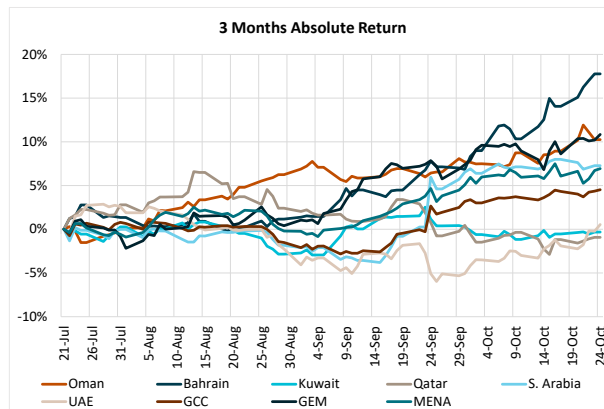
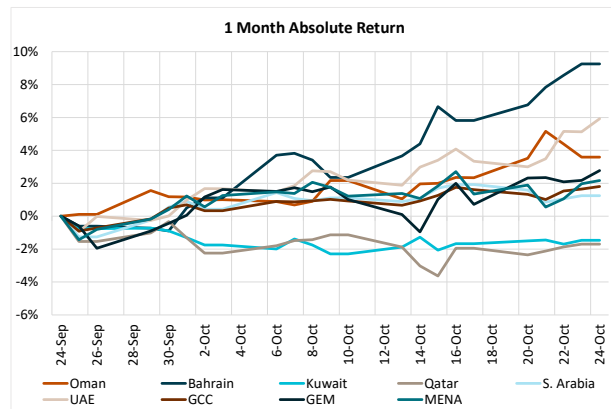
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)



Pricing date, unless otherwise indicated: 24-Oct-25
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES

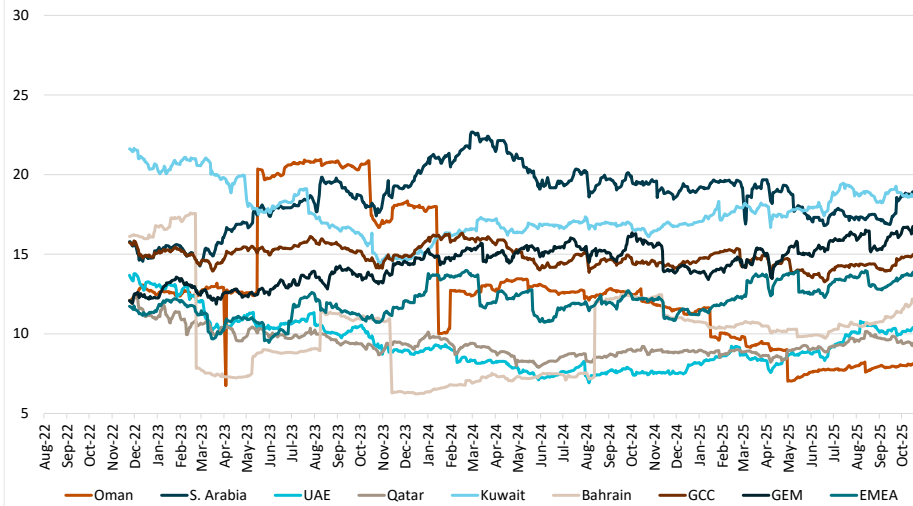


Pricing date, unless otherwise indicated: 24-Oct-25
 Source: Bloomberg

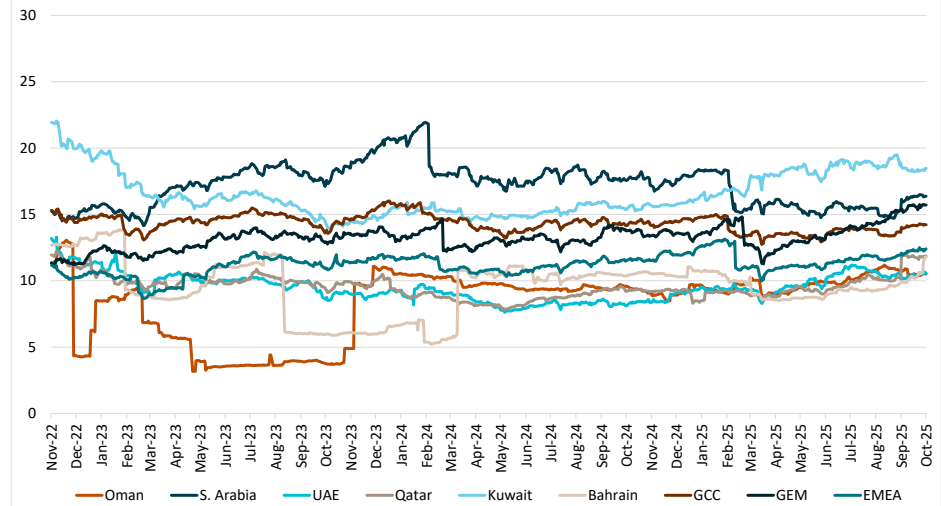
For disclosures please click [here](#).

MSCI INDICES

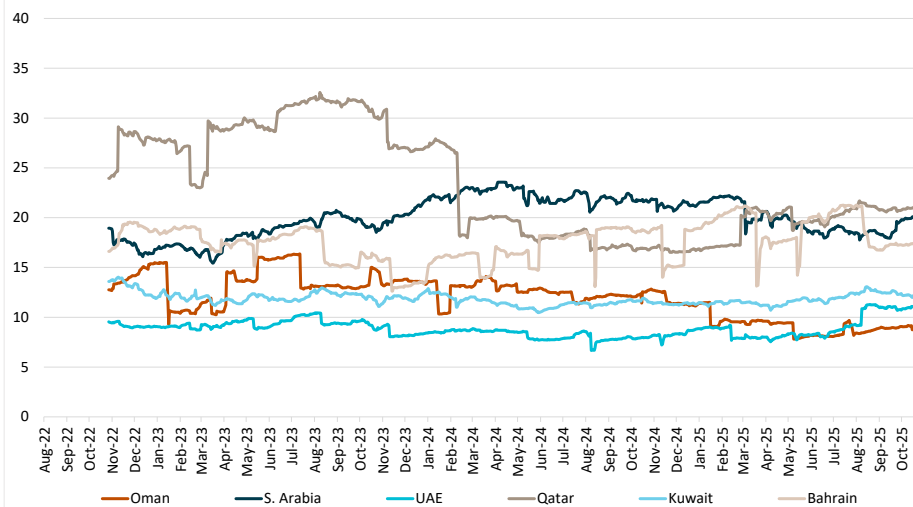
Trailing 12-month P/E (MSCI Indices)



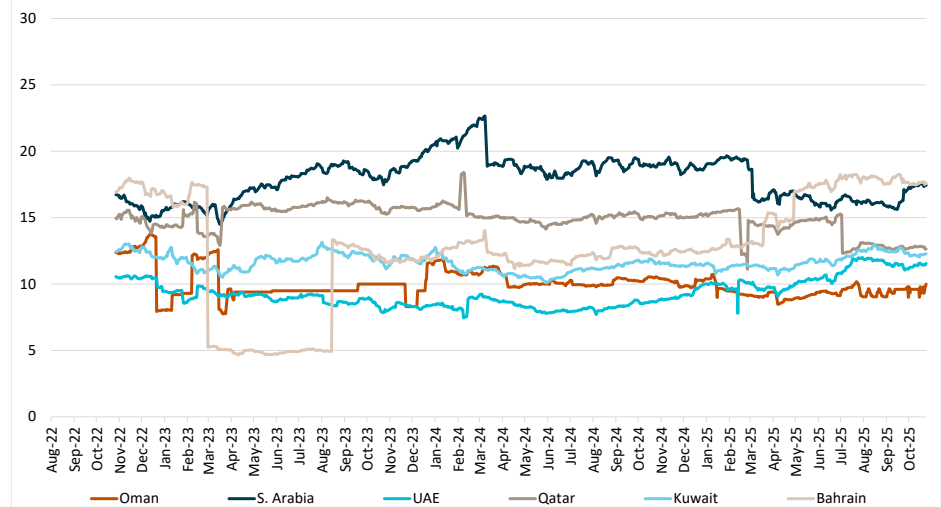
Forward P/E (MSCI Indices)



Trailing 12-month P/E (Local Indices)



Forward P/E (Local Indices)

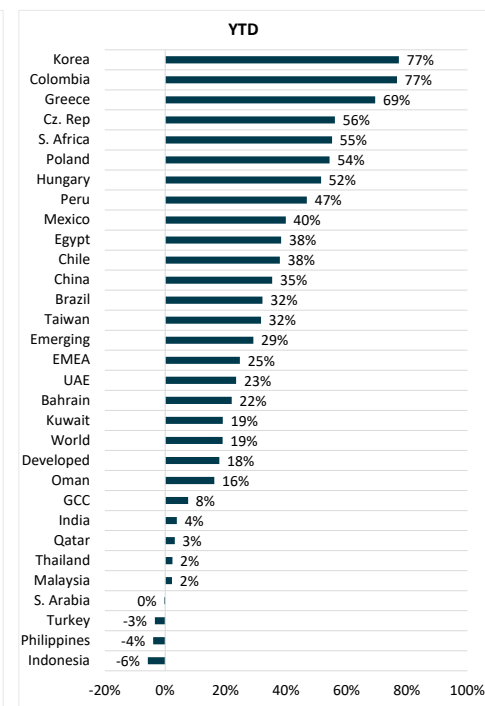
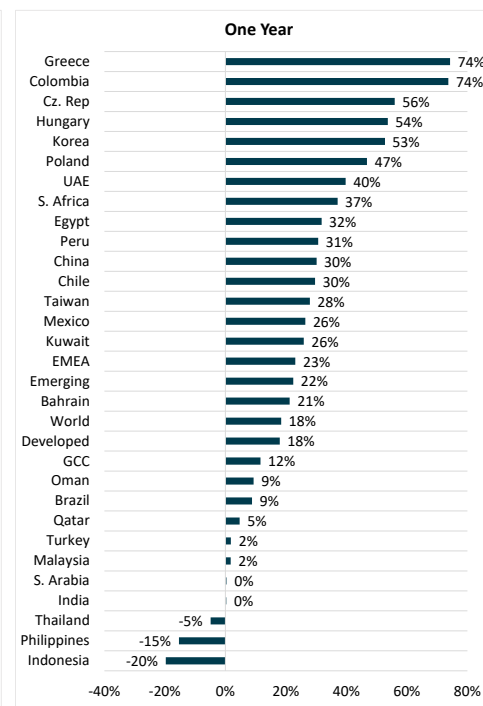
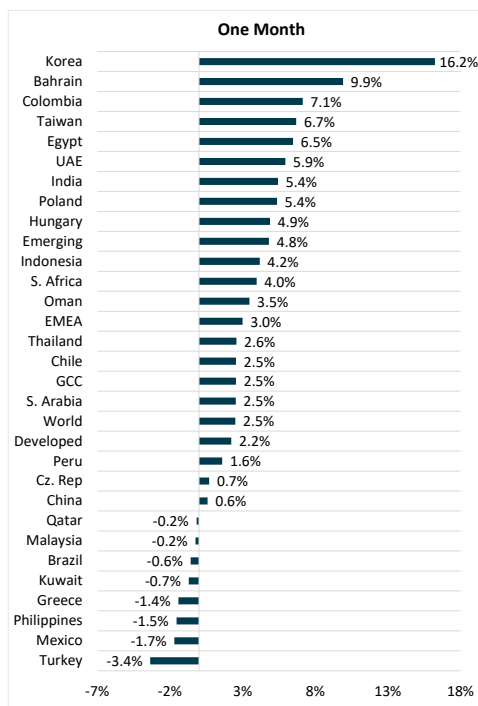
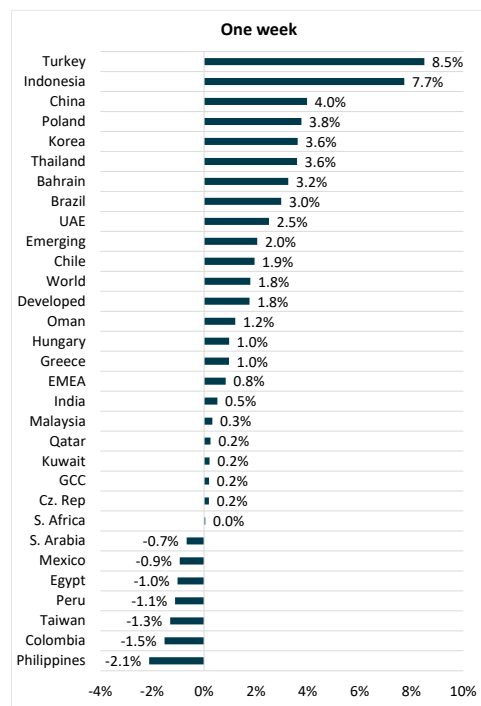


Pricing date, unless otherwise indicated:
Source: Bloomberg

24-Oct-25

For disclosures please click [here](#).

MSCI INDICES



Pricing date, unless otherwise indicated:

24-Oct-25

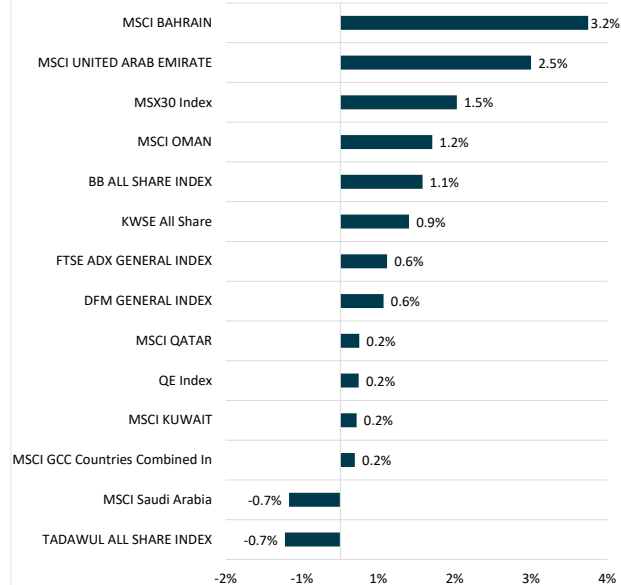
Source: Bloomberg

For disclosures please click [here](#).

GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	832	832	26,401	69.0	44%	8.2	1.4	n.m.	10.5	0.8	n.m.	1.2%	3.5%	11.9%	28.6%	9.3%	16.2%	2.1%	13.1%	N/A	6.0%	934	12%	N/A
MSX30 INDEX	MSX30 Index	OMAN	5,370	13,951	31,450	77.4	45%	8.9	1.2	n.m.	11.0	0.7	n.m.	1.5%	5.0%	13.8%	25.7%	11.3%	17.3%	2.1%	11.1%	N/A	5.7%	5,968	11%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARBABIA	1,305	348	2,363,949	749.2	18%	18.8	2.3	n.m.	16.4	2.3	n.m.	-0.7%	2.5%	7.4%	0.7%	0.4%	-0.3%	2.7%	13.1%	N/A	3.9%	1,407	8%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARBABIA	11,612	3,096	2,570,888	1,448.9	21%	20.0	2.4	n.m.	17.4	2.4	n.m.	-0.7%	2.7%	6.1%	-1.3%	-2.3%	-3.5%	3.0%	13.3%	N/A	3.5%	12,612	9%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	559	152	465,226	274.6	38%	10.5	1.9	n.m.	10.6	1.8	n.m.	2.5%	5.9%	-2.1%	20.2%	39.8%	23.5%	3.0%	18.4%	N/A	4.4%	634	13%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	6,066	1,652	251,415	294.0	40%	0.0	0.0	n.m.	0.0	0.0	n.m.	0.6%	3.6%	-1.4%	17.5%	35.4%	17.6%	3.6%	16.7%	N/A	4.7%	6,803	12%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	10,202	2,777	787,934	309.5	31%	21.1	2.7	n.m.	12.6	2.0	n.m.	0.6%	2.0%	-1.3%	8.6%	10.8%	8.3%	2.6%	14.0%	N/A	2.3%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	791	791	137,330	53.9	53%	9.4	1.2	n.m.	11.9	1.5	n.m.	0.2%	-0.2%	-3.1%	7.7%	4.7%	3.2%	1.7%	12.3%	N/A	4.5%	908	15%	N/A
DSM INDEX	QE INDEX	QATAR	10,877	2,984	162,185	81.6	51%	12.2	1.4	n.m.	12.3	1.4	n.m.	0.2%	-0.7%	-3.1%	6.0%	4.6%	2.9%	2.0%	11.1%	N/A	4.6%	12,507	15%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	1,020	3,338	107,562	65.8	69%	19.0	2.3	n.m.	18.5	2.2	n.m.	0.2%	-0.7%	0.2%	10.8%	25.9%	19.1%	1.5%	12.0%	N/A	2.5%	1,015	-1%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,923	29,203	174,380	375.4	62%	17.5	1.9	n.m.	17.6	2.3	n.m.	0.9%	1.7%	3.8%	12.5%	27.8%	21.2%	1.5%	9.0%	N/A	2.9%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	194	514	12,386	18.9	49%	12.5	1.6	n.m.	11.8	1.3	n.m.	3.2%	9.9%	14.6%	27.9%	21.2%	22.0%	1.4%	12.0%	N/A	3.6%	169	-13%	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,993	5,286	20,402	2.2	46%	14.0	1.4	n.m.	14.0	1.6	n.m.	1.1%	2.1%	2.0%	4.8%	-0.5%	0.3%	1.4%	9.4%	N/A	3.8%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	778	778	3,112,029									0.2%	2.5%	3.8%	6.7%	11.6%	7.6%							

Weekly performance of GCC indices



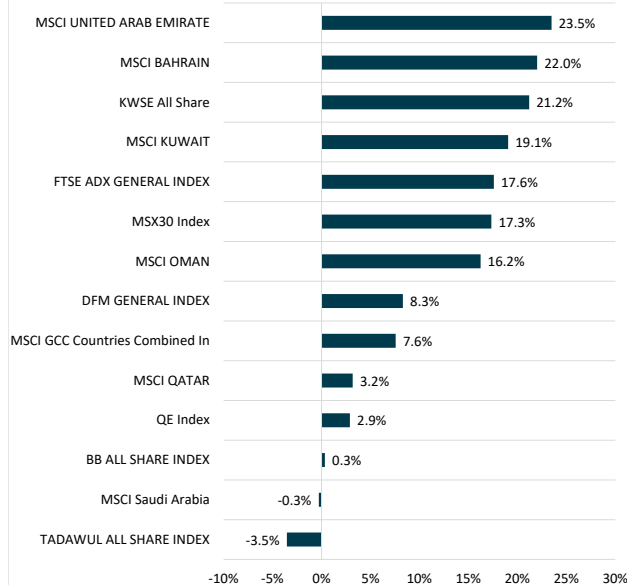
* USD mn

Pricing date, unless otherwise indicated:

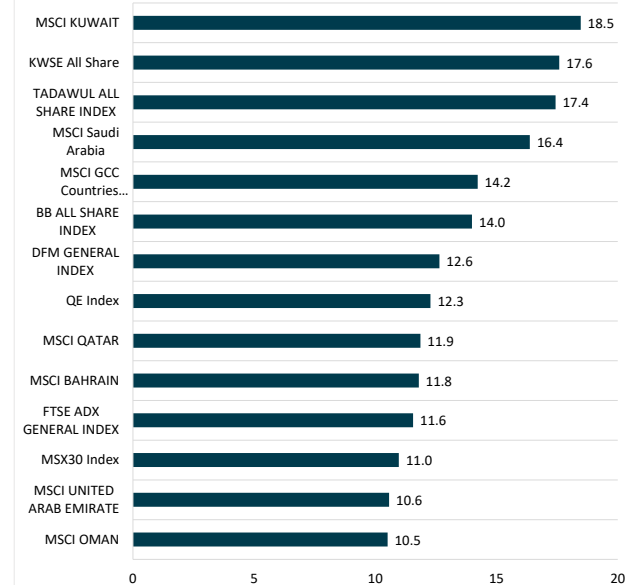
Source: Bloomberg

24-Oct-25

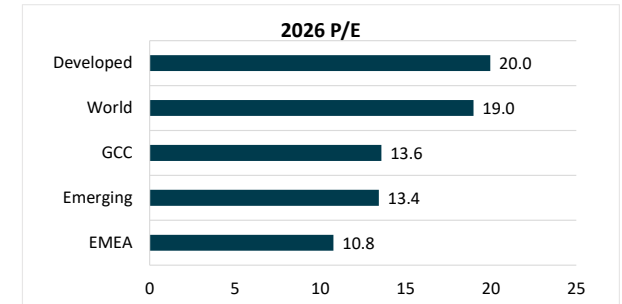
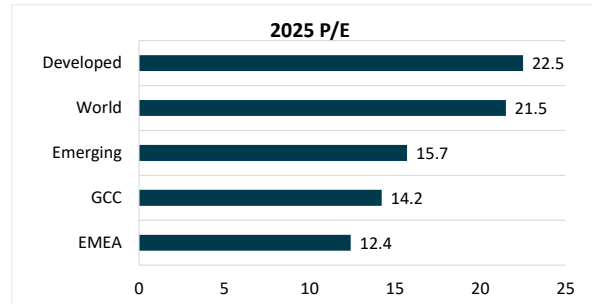
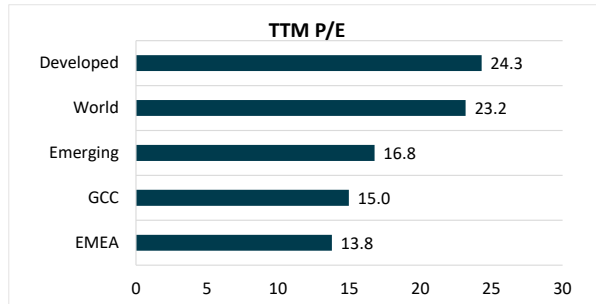
YTD performance of GCC indices



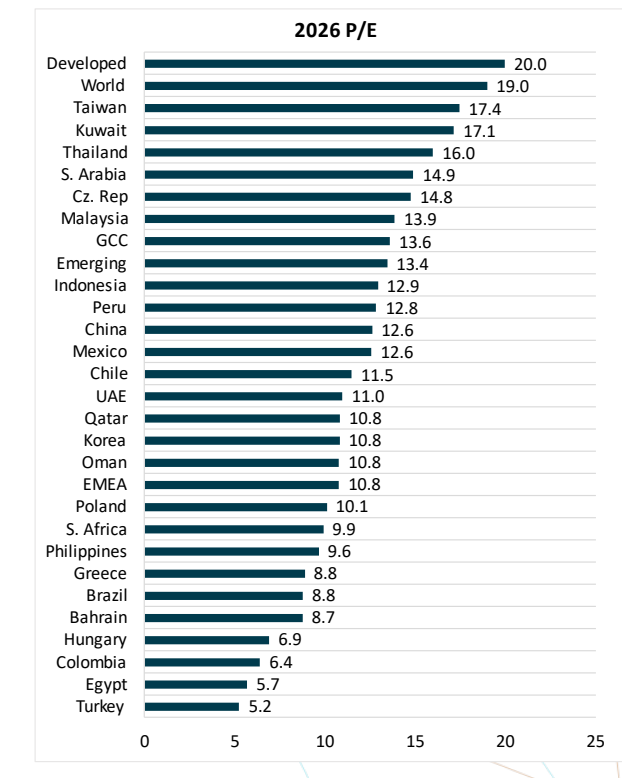
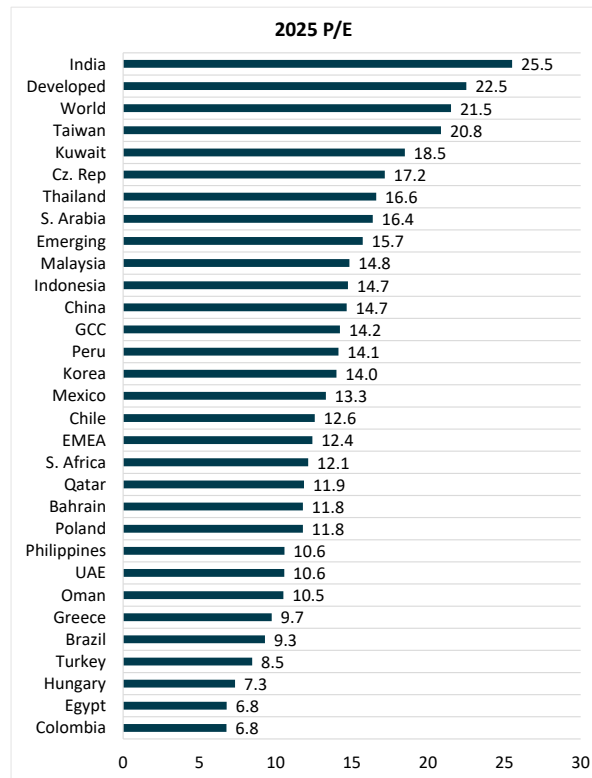
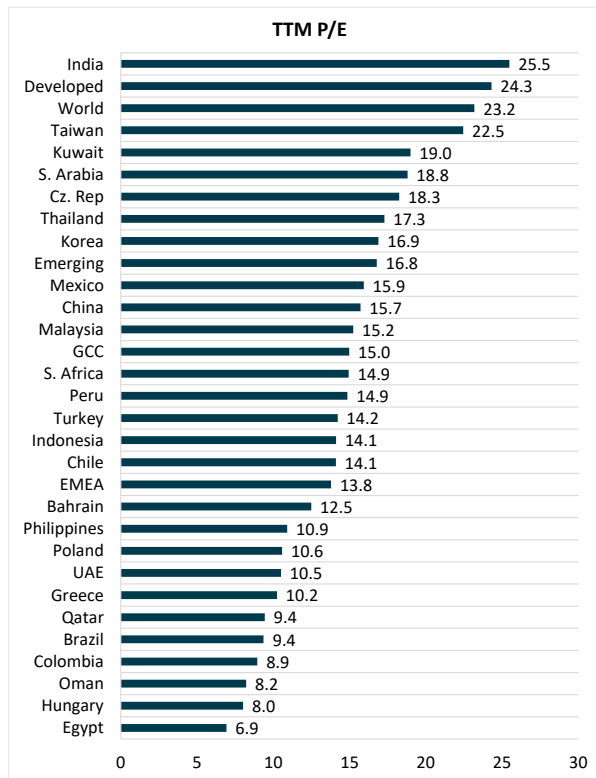
2025E P/E estimates (Bloomberg consensus)

For disclosures please click [here](#).

MSCI INDICES



MSCI COUNTRY INDICES



Pricing date, unless otherwise indicated:

24-Oct-25

Source: Bloomberg

For disclosures please click [here](#).

LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M	6m	12m	YTD	Est 10Y Rf*
Index returns (USD based)																				
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	1,001	1,001	115,685	91,815	23.2	21.5	19.0	111,253	104%	83%	1.8%	2.5%	6.4%	21.4%	18.4%	19.0%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,389	1,389	25,872	10,022	16.8	15.7	13.4	38,317	68%	26%	2.0%	4.8%	10.5%	26.6%	22.4%	29.2%	3.1%
Developed	MXWO Index	MSCI World Index	USD	4,371	4,371	89,813	81,793	24.3	22.5	20.0	72,936	123%	112%	1.8%	2.2%	5.9%	20.8%	18.0%	17.9%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	255	255	3,929	1,213	13.8	12.4	10.8	6,791	58%	18%	0.8%	3.0%	6.8%	15.9%	23.1%	24.7%	7.8%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	778	778	3,112	713	15.0	14.2	13.6	2,307	135%	31%	0.2%	2.5%	3.8%	6.7%	11.6%	7.6%	5.3%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	146,172	27,134	670	41	9.6	9.1	8.3	2,179	31%	2%	1.9%	-0.6%	12.1%	14.4%	18.3%	39.3%	13.7%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	9,184	10	159	65	13.3	12.6	11.7	330	48%	20%	0.6%	3.0%	12.7%	14.1%	36.8%	44.6%	5.6%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,950	555	8,759	8,751	19.5	15.5	14.0	18,744	47%	47%	2.9%	3.3%	10.4%	22.7%	19.7%	20.8%	1.8%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,946	1	73	29	9.3	6.4	8.5	419	17%	7%	1.1%	5.3%	20.4%	31.3%	62.8%	61.3%	11.7%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,354	113	99	15	13.1	12.5	11.1	345	29%	4%	0.2%	0.0%	6.4%	18.4%	59.0%	55.6%	4.4%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	37,687	792	31	14	8.7	7.9	6.7	389	8%	4%	0.1%	7.0%	13.9%	27.5%	26.2%	35.4%	22.2%
Greece	ASE Index	Athens Stock Exchange General	EUR	2,011	2,338	148	78	11.7	10.0	9.2	257	57%	30%	1.0%	-1.9%	1.1%	20.4%	55.4%	53.7%	3.3%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	104,183	311	51	20	8.2	7.4	6.9	223	23%	9%	1.0%	4.4%	3.6%	19.2%	55.7%	55.7%	6.8%
India	SENSEX Index	BSE SENSEX	INR	84,212	959	1,892	820	24.4	23.9	20.4	3,913	48%	21%	0.5%	5.7%	1.7%	3.2%	1.5%	5.0%	6.5%
Indonesia	JCI Index	Jakarta Stock Exchange Composi	IDR	8,272	0	917	213	20.3	15.0	12.7	1,396	66%	15%	4.4%	2.6%	7.6%	25.9%	1.0%	13.4%	6.0%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	3,942	3	2,190	2,189	18.4	14.4	11.2	1,713	128%	128%	3.9%	13.6%	17.6%	54.1%	46.4%	68.0%	2.9%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	9,457	30,951	142	142	17.4	18.2	13.5	160	89%	89%	0.9%	1.7%	3.8%	12.5%	27.8%	21.2%	5.8%
Malaysia	FBMKLIC Index	FTSE Bursa Malaysia KLCI Index	MYR	1,613	382	273	120	15.4	15.0	14.1	422	65%	28%	0.5%	0.0%	5.0%	10.7%	2.6%	4.0%	3.5%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	61,145	3,325	411	198	15.6	13.2	12.2	1,853	22%	11%	-1.0%	-2.0%	7.2%	14.5%	26.8%	39.4%	8.8%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	5,988	102	148	60	10.2	9.7	8.8	462	32%	13%	-2.4%	-2.6%	-9.8%	-7.8%	-19.2%	-9.5%	6.0%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	111,428	30,528	590	150	11.9	11.9	10.3	915	64%	16%	3.2%	4.2%	1.9%	14.4%	51.8%	58.6%	5.4%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,877	2,984	162	88	12.2	12.3	11.3	218	74%	40%	0.2%	-0.7%	-3.1%	6.0%	4.6%	2.9%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	11,612	3,096	2,571	654	20.0	17.4	15.5	1,238	208%	53%	-0.7%	2.7%	6.1%	-1.3%	-2.3%	-3.5%	5.1%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	110,444	6,396	1,266	1,124	14.6	12.6	10.5	400	316%	281%	0.4%	4.0%	14.0%	32.5%	29.9%	43.3%	8.9%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	27,532	894	2,873	2,866	23.3	20.5	16.9	355	808%	806%	-0.9%	5.8%	12.3%	46.1%	22.8%	27.2%	1.2%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,314	40	505	507	16.7	12.2	13.7	526	96%	96%	2.7%	0.3%	6.3%	15.7%	-7.8%	-2.4%	1.7%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	10,942	261	242	77	23.3	4.7	3.1	1,323	18%	6%	7.1%	-3.1%	-0.2%	6.1%	0.3%	-6.2%	29.5%
UAE	DFMGI Index	Dubai Financial Market General	AED	6,066	1,652	251	51	11.1	11.6	12.6	537	47%	10%	0.6%	3.6%	-1.4%	17.5%	35.4%	17.6%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	5,370	13,951	31	8	8.9	10.8	11.0	107	29%	7%	1.5%	5.0%	13.8%	25.7%	11.3%	17.3%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,993	5,286	20	27	14.0	14.0	14.0	48	43%	57%	1.1%	2.1%	2.0%	4.8%	-0.5%	0.3%	6.0%

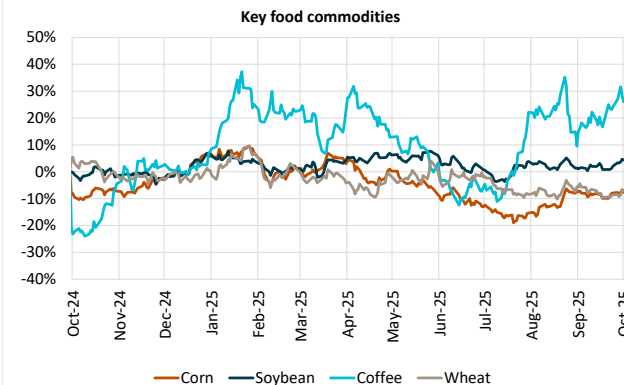
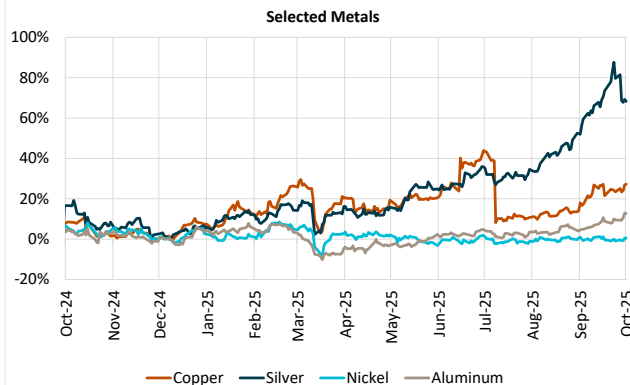
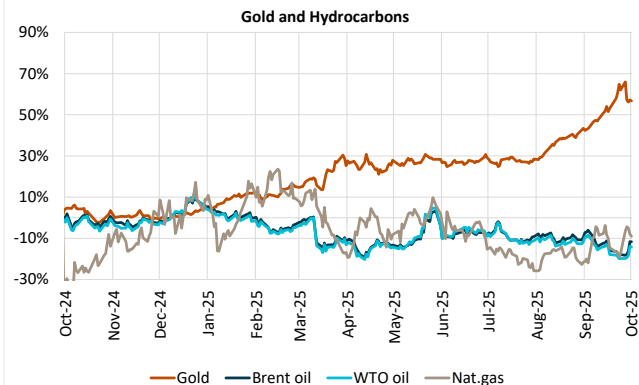
* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

24-Oct-25

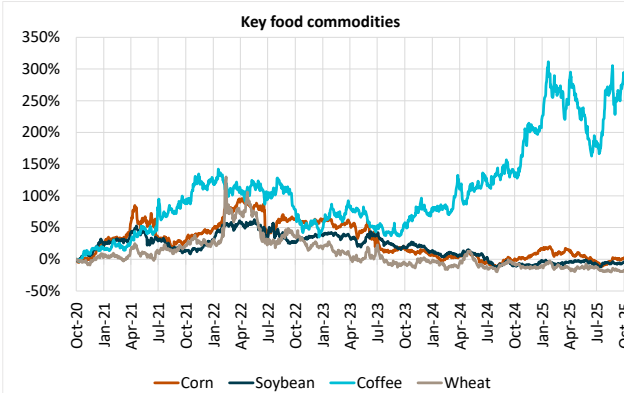
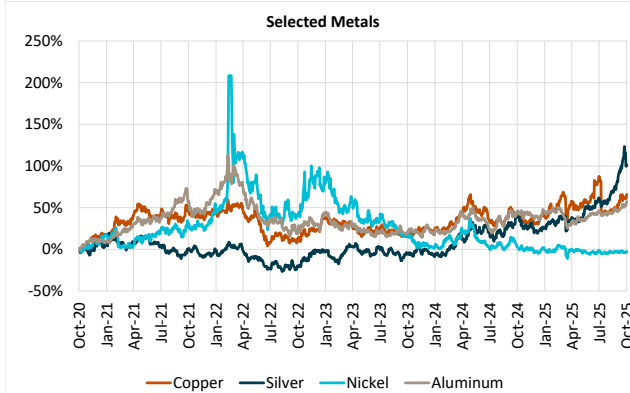
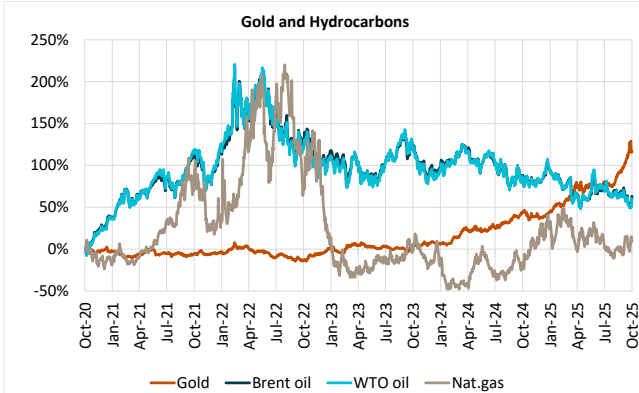
Source: Bloomberg

For disclosures please click [here](#).

1 Year Price returns of spot prices



5 Year Price returns of spot prices

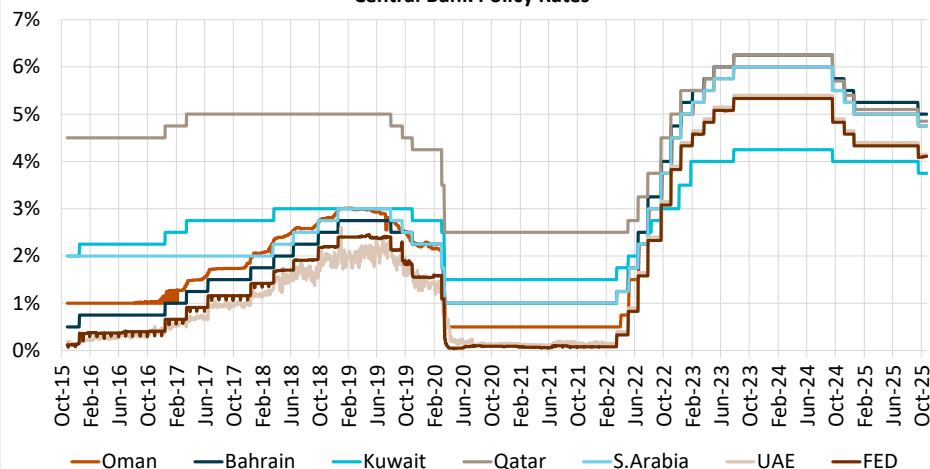


Pricing date, unless otherwise indicated:
 Source: Bloomberg

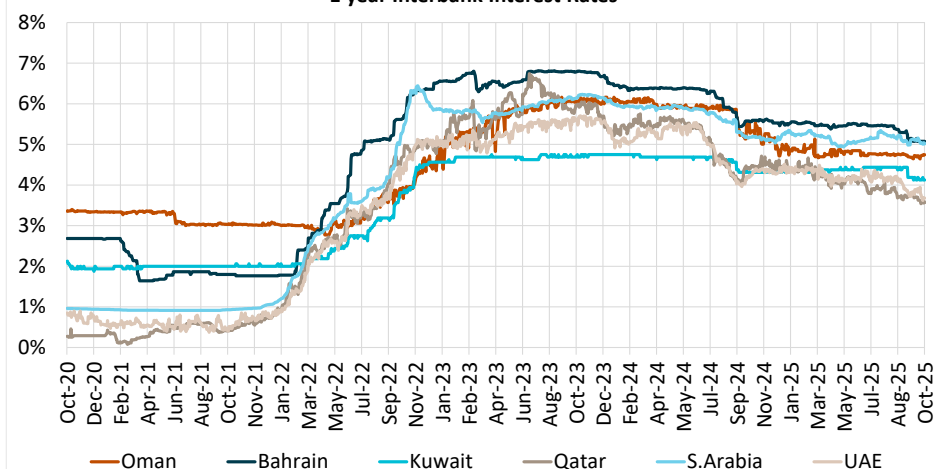
24-Oct-25

For disclosures please click [here](#).

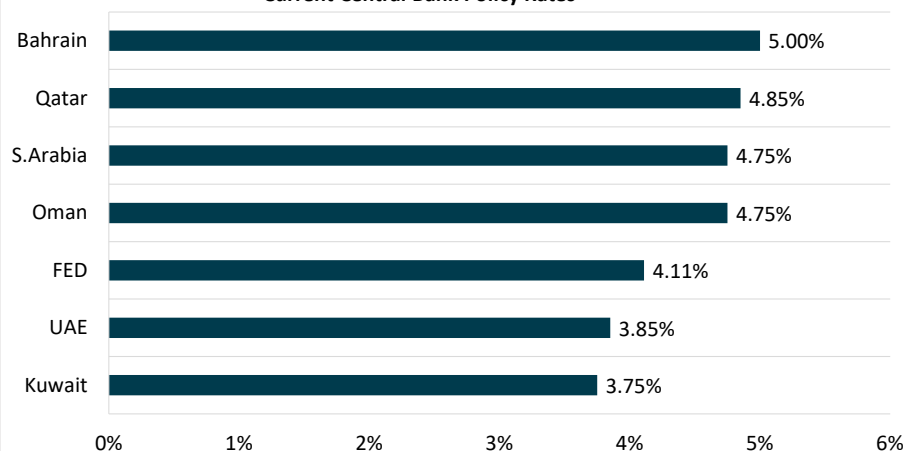
Central Bank Policy Rates



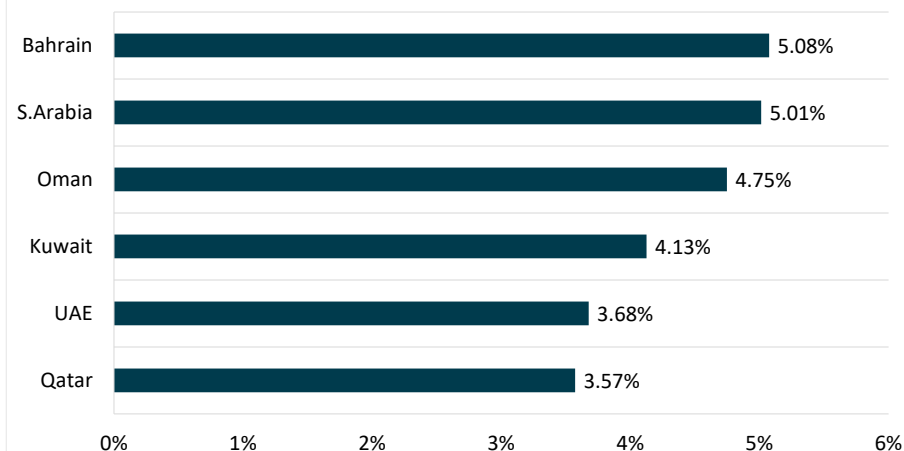
1 year Interbank Interest Rates



Current Central Bank Policy Rates



Current 1Y Interbank Interest Rates



Pricing date, unless otherwise indicated: 24-Oct-25
 Source: Bloomberg

For disclosures please click [here](#).

Oman Investment Bank SAOC (OIB) is fully owned by the Government of Oman and regulated by the Central Bank of Oman and the Financial Services Authority of Oman.

Oman Investment Bank has rigorous policies and procedures that place barriers between different departments to ensure avoidance of any conflicts of interest. This report has been produced by the Research Department within Oman Investment Bank and does not represent the views nor has it been prepared in consultation with any other departments within the Bank.

OIB provides a wide range of investment banking services and its employees may take positions which may constitute a conflict with the views expressed in this document. Sales people, traders and other client facing OIB staff may provide oral and written market commentary or trading strategies to internal and external clients that reflect opinions that are contrary to opinions expressed herein. OIB may have or seek investment banking and other business relationships for which it may receive compensation from companies that are referred to in this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, other OIB professionals working outside of the Research Department.

The information provided herein is for information purposes only and is based on publicly available information. While we make every effort to ensure the accuracy and completeness of the information provided in this report, we do not guarantee its accuracy or completeness, and the information and analysis may be subject to change without notice. The inclusion of any company, product, or service in this report should not be interpreted as an endorsement or recommendation by the authors, unless explicitly stated otherwise. This report may contain forward-looking statements that involve risks and uncertainties. These statements are based on the authors' current expectations and assumptions, and actual results may differ materially from those expressed or implied in these statements. The authors of this report including Oman Investment Bank shall not be liable for any reliance or for any reason whatsoever in relation to this report or the information provided in this report.

OIB makes neither implied or expressed representations or warranties and, to the fullest extent permitted by applicable law, expressly disclaims any representations and warranties of any kind, including, without limitation any warranty as to accuracy, timeliness, completeness and fitness of the content for a particular purpose. OIB accepts no liability in any event including without limitation for reliance on the information contained herein, any negligence for any damages or losses of any kind.

This report is intended for general distribution and may not be reproduced, distributed, or transmitted to any other person or entity without the prior written consent of the Oman Investment Bank Research Department. This report is provided in compliance with all applicable laws and regulations. However, readers are responsible for ensuring compliance with any relevant laws or regulations in their jurisdiction.

Contents of this document do not constitute a solicitation, an offer to invest, legal, tax or other advice or guidance and readers should not rely on this report for making investment decisions. In preparation of this document, OIB did not take into account the investment objectives, financial situations or particular needs of any particular person. The reader should seek independent advice from qualified professionals and conduct their own due diligence before making any investment decisions.

The authors retain all rights, including copyright, to this report. Any reproduction, distribution, or modification of this report without the authors' consent is prohibited. All trademarks and logos mentioned in this report are the property of their respective owners.

© Copyright 2025 Oman Investment Bank. All rights reserved