بنك الاستثمار العُماني
Oman Investment Bank

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS

GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS

WEEKLY OVERVIEW AND CALENDAR

WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH

GCC COUNTRY SNAPSHOT

OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GCC EQUITY MARKETS TRENDS

INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER $1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

GLOBAL EM SNAPSHOT

GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

FIXED INCOME & COMMODITIES

GCC EUROBONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

Pricing date, unless otherwise indicated: **26-Sep-25**

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

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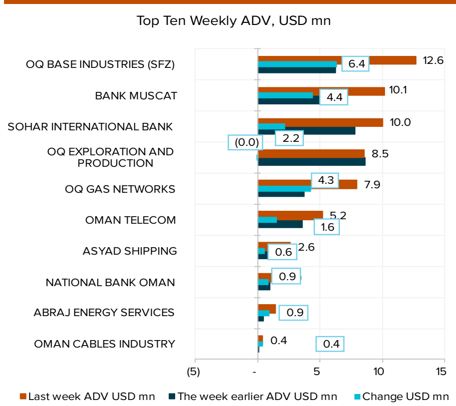
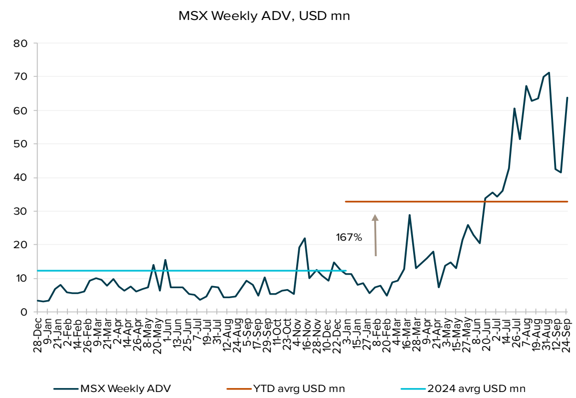
OMAN EQUITY MARKET

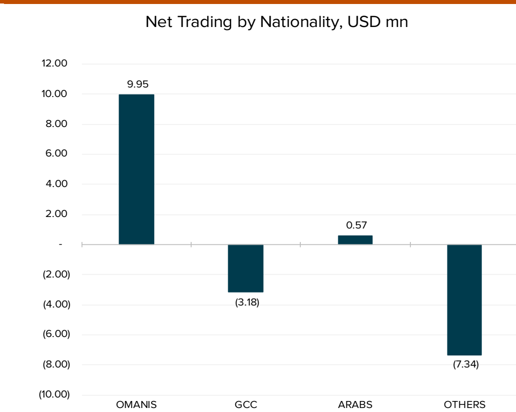
TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	**MSCI OMAN**	**Index**	**804.1**	**804**	**25,595**	**47.1**	**45%**	**7.9**	**1.3**	**n.m.**	**10.7**	**0.9**	**n.m.**	**-0.4%**	**0.3%**	**11.3%**	**18.5%**	**7.9%**	**12.3%**	**2.1%**	**13.1%**	**N/A**	**6.2%**	**857**	**6.5%**	
MSM30 INDEX	**MSX30 Index**	**Index**	**5,107.5**	**13,289**	**30,347**	**56.1**	**45%**	**8.9**	**1.0**	**n.m.**	**10.3**	**0.7**	**n.m.**	**-0.3%**	**1.1%**	**13.5%**	**17.2%**	**8.8%**	**11.8%**	**1.6%**	**9.4%**	**N/A**	**5.9%**	**5,462**	**6.9%**	
	TOTAL of Stocks below				**33,529**	**53.7**	**38%**																			
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.319	0.83	6,219	10.9	47%	11.1	1.2	N/A	11.0	N/A	N/A	-0.3%	0.9%	16.0%	26.1%	24.1%	26.6%	1.7%	11.3%	6.7%	5.2%	0.349	10%	4.25
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.146	0.38	2,509	8.3	52%	3.3	1.1	N/A	10.4	1.0	N/A	-0.7%	-0.7%	5.0%	12.3%	7.9%	8.1%	1.3%	11.5%	7.8%	5.5%	0.150	3%	4.00
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.338	0.88	1,427	1.7	38%	10.6	1.0	N/A	8.9	N/A	N/A	0.0%	2.4%	12.7%	16.6%	16.6%	14.2%	1.3%	9.6%	6.9%	2.8%	0.317	-6%	4.25
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.133	0.35	1,050	0.1	45%	11.7	0.7	N/A	9.5	N/A	N/A	4.7%	3.1%	3.1%	-7.0%	-14.1%	-13.5%	0.9%	6.0%	5.7%	4.9%	0.100	-25%	1.67
BKNZ OM Equity	BANK NIZWA	Financial	0.103	0.27	598	0.3	55%	9.8	0.9	N/A	N/A	N/A	N/A	-1.9%	-2.8%	2.0%	2.0%	-1.9%	6.2%	1.1%	7.4%	9.2%	2.4%	0.102	-1%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.146	0.38	1,026	0.1	30%	9.6	0.9	N/A	8.6	N/A	N/A	-2.0%	-0.7%	-6.6%	-8.9%	-2.3%	-10.6%	1.2%	9.9%	6.6%	3.4%	0.182	25%	3.50
OMVS OM Equity	OMINVEST	Financial	0.245	0.64	595	0.2	45%	6.5	1.1	19.8	N/A	N/A	N/A	-4.7%	6.5%	11.9%	41.2%	-2.6%	3.9%	3.2%	18.4%	-0.2%	5.8%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.143	0.37	744	0.0	63%	12.4	0.6	N/A	6.2	N/A	N/A	2.1%	-4.0%	-2.1%	-2.7%	-2.7%	-7.1%	0.8%	5.3%	5.9%	N/A	0.150	5%	3.00
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.175	0.45	73	0.0	9%	9.2	0.7	N/A	N/A	N/A	N/A	0.0%	-1.1%	-10.7%	-19.4%	-12.5%	-19.4%	2.6%	8.0%	8.6%	3.1%	0.233	33%	4.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.085	0.22	39	0.0	74%	28.1	0.8	3.2	N/A	N/A	N/A	0.0%	0.0%	6.3%	9.0%	9.0%	4.9%	2.0%	2.2%	10.3%	8.2%	0.094	11%	4.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.090	0.23	70	0.3	62%	2.5	0.7	N/A	N/A	N/A	N/A	1.1%	-2.2%	7.6%	24.8%	21.4%	41.3%	4.3%	7.1%	0.6%	4.3%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.064	0.17	59	0.0	40%	5.7	0.5	10.3	9.1	N/A	N/A	1.6%	-3.0%	6.7%	12.3%	14.3%	12.3%	2.1%	4.9%	3.4%	5.5%	0.053	-17%	3.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.054	0.14	43	0.0	59%	13.8	0.4	9.0	10.8	N/A	N/A	0.0%	1.9%	5.9%	17.4%	22.7%	25.6%	1.2%	3.1%	5.0%	3.0%	N/A	N/A	N/A
ABRJ OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.276	0.72	552	1.2	39%	13.9	1.5	6.4	12.5	N/A	6.3	-0.4%	0.0%	12.7%	21.6%	-6.4%	-0.4%	5.3%	11.2%	8.1%	8.1%	0.331	20%	4.75
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.670	1.74	179	0.0	34%	13.2	1.3	6.3	17.2	N/A	N/A	0.0%	4.0%	19.6%	33.2%	-6.9%	3.4%	3.0%	9.7%	6.2%	5.5%	N/A	N/A	3.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.790	2.05	128	0.0	39%	7.7	0.6	3.7	9.6	N/A	N/A	3.9%	-1.3%	21.5%	9.7%	1.3%	5.3%	2.6%	7.9%	5.7%	6.3%	0.820	4%	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.350	0.91	7,272	6.8	25%	N/A	2.9	4.5	9.5	N/A	4.9	-1.4%	-2.3%	10.2%	10.2%	N/A	4.7%	N/A	N/A	N/A	9.0%	0.387	10%	4.75
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.276	0.72	169	0.3	44%	7.2	0.7	6.1	7.3	N/A	N/A	0.0%	-0.7%	-1.4%	-15.7%	-26.9%	-26.6%	4.0%	10.1%	5.8%	10.9%	0.330	20%	5.00
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.200	5.71	513	0.1	31%	8.6	1.3	5.1	8.8	N/A	N/A	0.2%	2.8%	-4.3%	2.3%	-18.1%	-21.4%	12.4%	16.0%	13.4%	4.2%	2.600	18%	5.00
OCOI OM Equity	OMAN CEMENT CO	Industrial	0.479	1.24	412	0.0	25%	16.0	1.6	9.2	14.1	N/A	N/A	1.9%	0.2%	-0.2%	20.4%	24.1%	26.7%	7.5%	9.1%	7.4%	18.8%	N/A	N/A	N/A
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.131	0.34	1,772	4.1	20%	N/A	N/A	N/A	13.1	N/A	5.9	-1.5%	-0.8%	2.3%	5.6%	N/A	N/A	N/A	N/A	N/A	8.5%	0.139	6%	4.13
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.063	0.16	216	0.0	60%	N/A	1.0	5.0	N/A	N/A	N/A	-1.6%	-1.6%	-1.6%	-16.0%	-49.2%	-17.1%	-1.4%	-20.0%	2.5%	N/A	0.101	60%	4.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.850	2.21	207	0.1	28%	8.2	3.2	5.5	N/A	N/A	N/A	1.2%	1.3%	21.4%	65.4%	171.5%	135.5%	17.4%	42.3%	31.3%	3.6%	1.090	28%	5.00
OQGN OM Equity	OQ GAS NETWORKS SAOC	Utilities	0.158	0.41	1,777	5.1	49%	15.0	1.1	13.1	13.2	N/A	10.1	-2.5%	-3.7%	2.6%	18.8%	9.7%	14.5%	4.1%	7.2%	6.1%	6.8%	0.169	7%	4.17
SSPW OM Equity	SEMBCORP SALALAH POWER & WAT	Utilities	0.182	0.47	451	0.2	24%	7.7	0.9	2.8	N/A	N/A	N/A	0.0%	-6.7%	76.7%	85.7%	70.1%	82.0%	8.5%	12.7%	9.9%	4.4%	0.107	-41%	3.00
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.117	0.30	444	0.1	32%	7.7	0.6	4.5	N/A	N/A	N/A	1.7%	19.4%	67.1%	95.0%	101.7%	101.7%	4.2%	8.2%	6.3%	4.7%	N/A	N/A	N/A
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.172	0.45	71	0.1	28%	7.8	0.8	6.1	N/A	N/A	N/A	-1.1%	-4.4%	-9.9%	-41.9%	-31.7%	-46.6%	4.8%	10.5%	7.8%	37.7%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.226	0.59	117	0.0	32%	10.7	1.1	5.7	N/A	N/A	N/A	-2.2%	0.4%	13.0%	-21.5%	-27.8%	-34.9%	3.7%	8.9%	3.7%	32.3%	N/A	N/A	0.00
SUWP OM Equity	AL SUWADI POWER	Utilities	0.122	0.32	226	0.2	31%	5.9	0.6	3.5	N/A	N/A	N/A	2.5%	22.0%	71.8%	82.1%	56.4%	87.7%	5.9%	10.8%	7.9%	8.6%	N/A	N/A	N/A
BATP OM Equity	AL BATINAH POWER	Utilities	0.122	0.32	214	0.1	49%	43.8	0.6	3.4	N/A	N/A	N/A	1.7%	23.2%	71.8%	79.4%	60.5%	84.8%	6.0%	10.7%	8.0%	8.6%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.478	1.24	155	0.0	49%	6.8	1.1	7.1	N/A	N/A	N/A	1.3%	-0.4%	27.5%	32.0%	74.5%	65.4%	7.0%	16.2%	9.3%	9.0%	N/A	N/A	N/A
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Basic Materials	0.147	0.38	1,321	10.9	34%	N/A	1.6	6.1	13.4	1.7	8.2	1.4%	2.1%	16.7%	44.1%	N/A	31.3%	N/A	N/A	N/A	6.4%	0.162	10%	4.80
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	1.081	2.81	2,106	2.1	45%	9.6	1.2	5.2	10.8	N/A	5.2	5.0%	8.8%	28.7%	27.2%	10.3%	15.0%	N/A	N/A	N/A	5.1%	1.119	4%	4.33
ORDS OM Equity	OOREDOO	Communications	0.234	0.61	396	0.2	36%	16.0	0.6	2.2	0.4	N/A	2.5	-3.3%	-5.3%	18.2%	34.5%	-15.5%	1.7%	2.5%	4.0%	4.4%	4.9%	0.330	41%	5.00
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.455	1.18	195	0.0	14%	8.9	1.0	7.5	7.8	N/A	N/A	-1.1%	-2.6%	-1.3%	16.7%	-4.3%	4.1%	5.0%	10.9%	7.1%	5.2%	0.555	22%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.490	1.27	153	0.0	23%	9.0	1.3	7.1	9.2	N/A	N/A	-3.0%	-1.0%	29.3%	28.9%	32.4%	19.8%	6.4%	14.8%	8.4%	4.1%	0.581	18%	4.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.238	0.62	28	0.0	0%	5.3	0.9	4.0	N/A	N/A	N/A	1.3%	1.3%	8.2%	8.2%	4.4%	8.2%	11.2%	18.6%	13.7%	8.4%	N/A	N/A	0.00

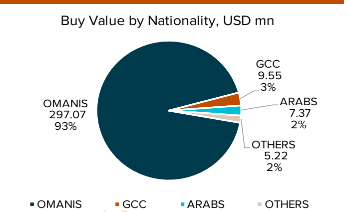
* USD mn

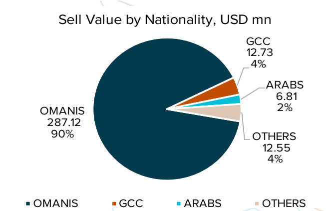
MSX Weekly Trading Activity











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Source: Bloomberg

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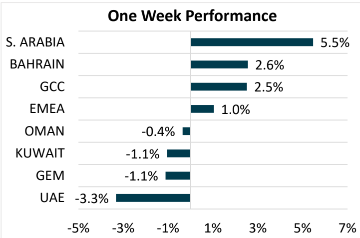
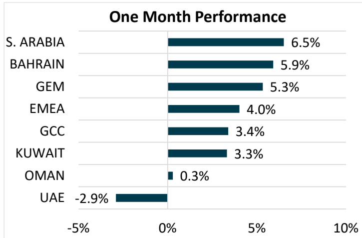
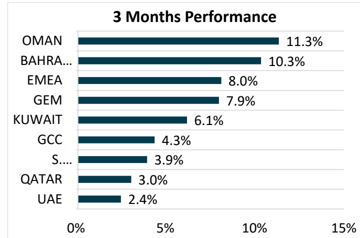
INDEX AND SHARE PRICE CHANGES (ALL)

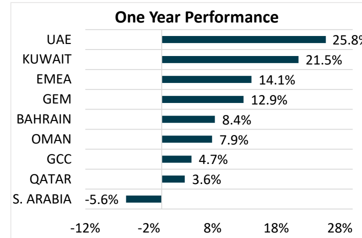
بنك الاستثمار العماني
Oman Investment Bank

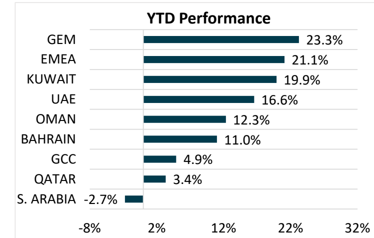
MSCI INDEX PERFORMANCES



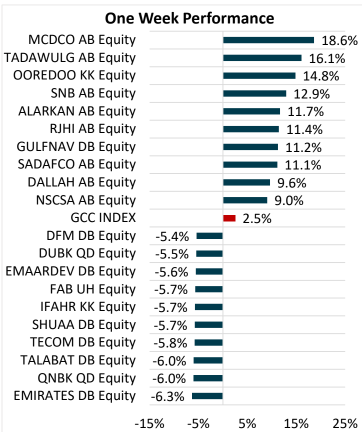


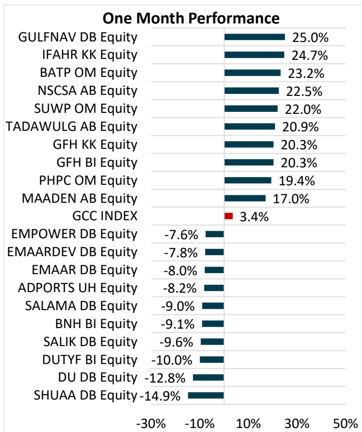


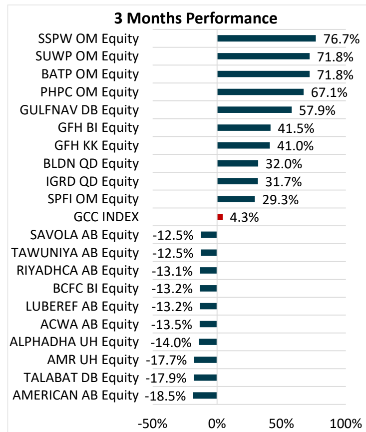


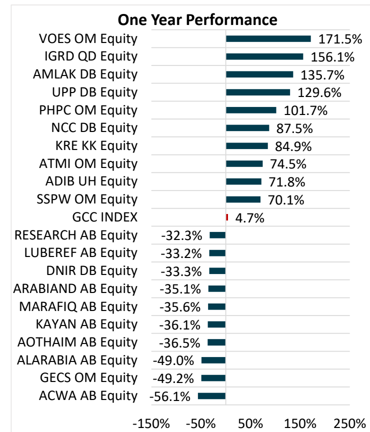


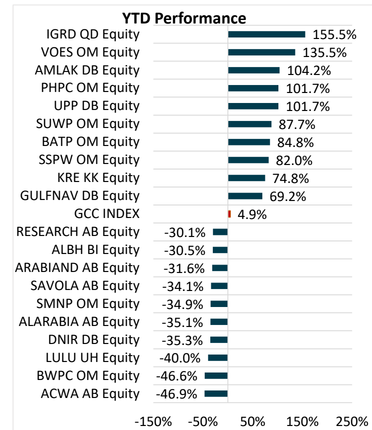
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)











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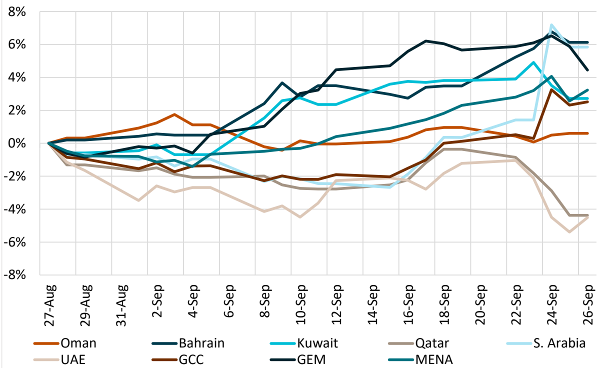
GCC EQUITY MARKET PRICE TRENDS

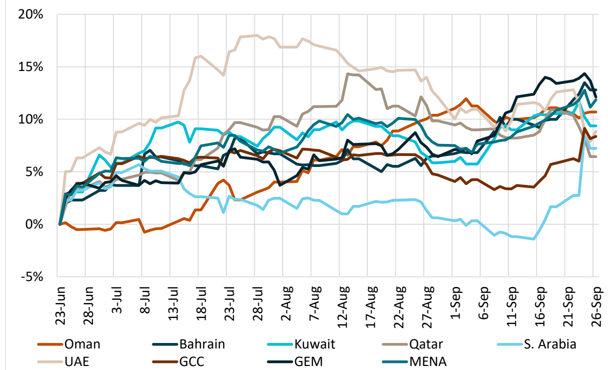
Oman Investment Bank

MSCI INDICES

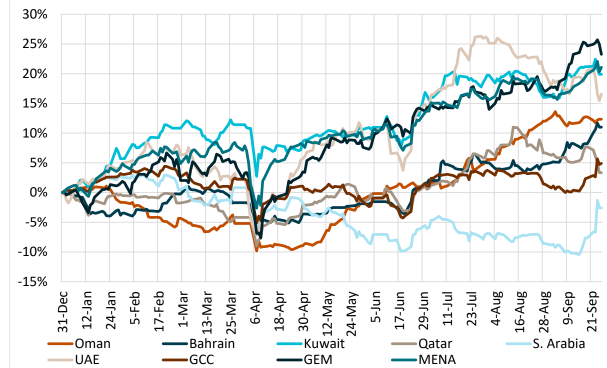
1 Month Absolute Return



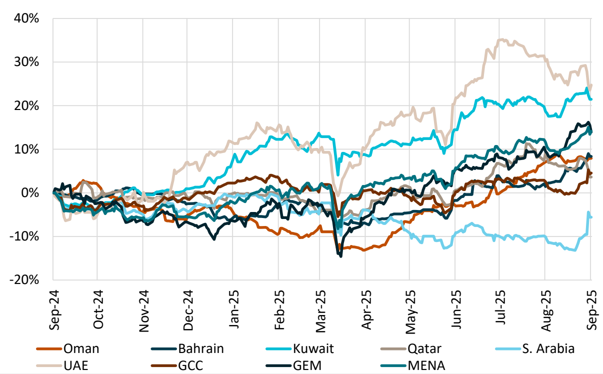
3 Months Absolute Return



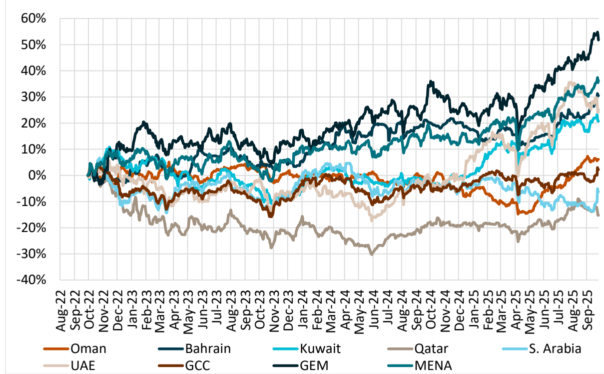
Year to date Absolute Return



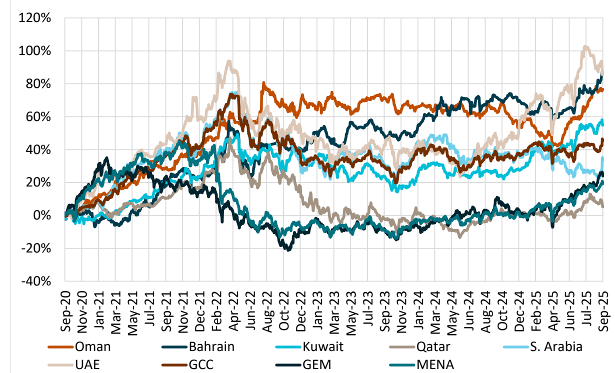
1 Year Absolute Return



3 Years Absolute Return



5 Year Absolute Return



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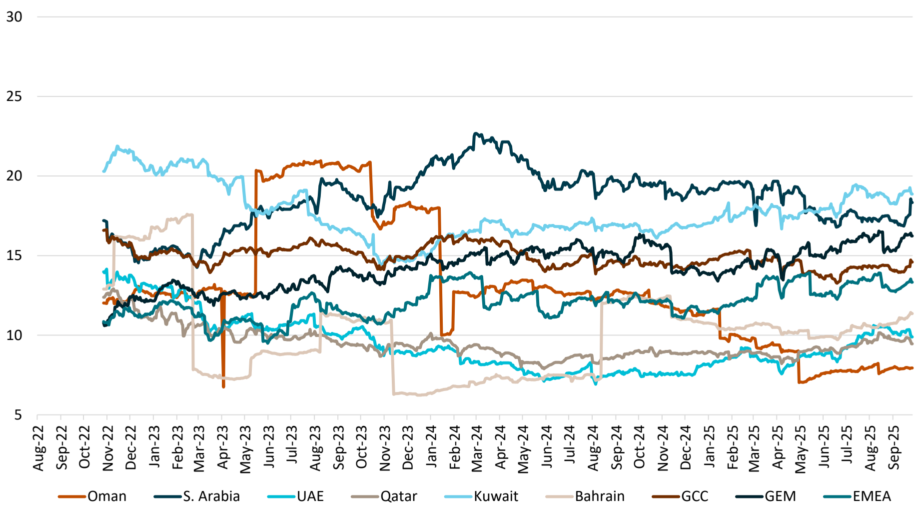
Source: Bloomberg

INDEX P/E TRENDS

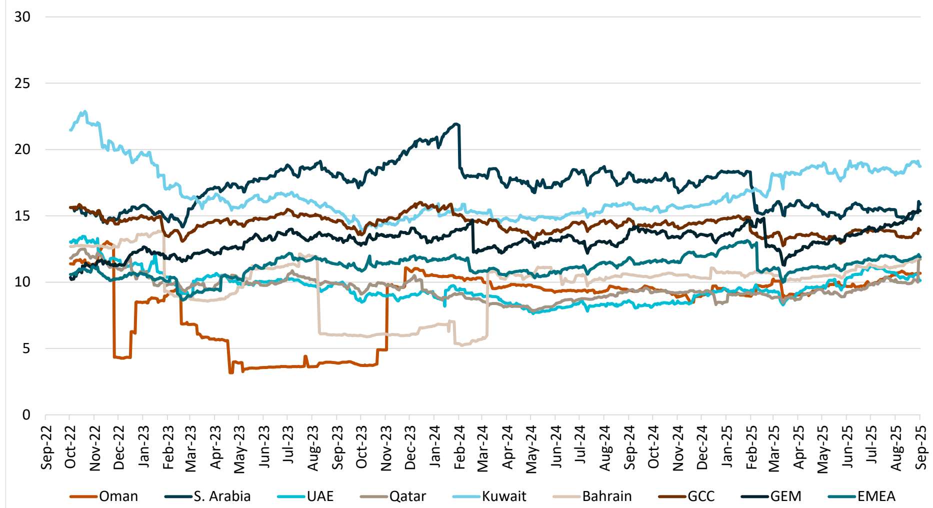
Oman Investment Bank

MSCI INDICES

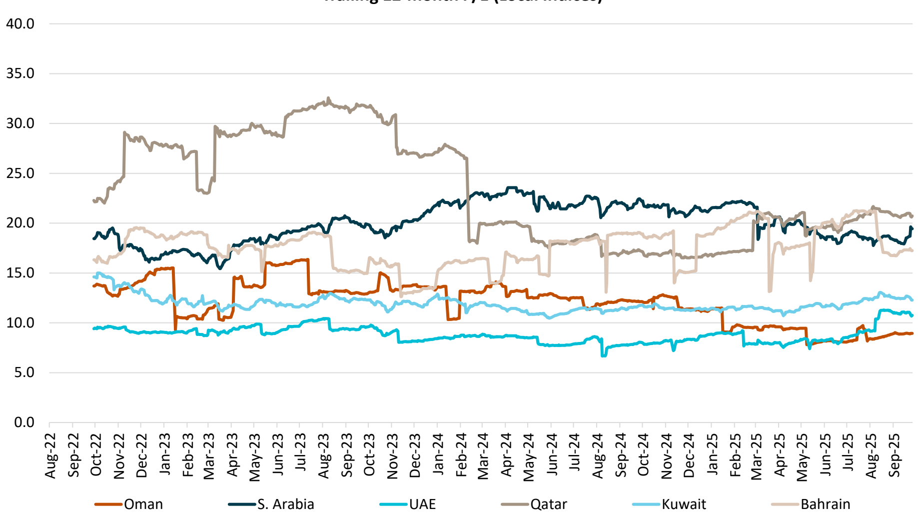
Trailing 12-month P/E (MSCI Indices)



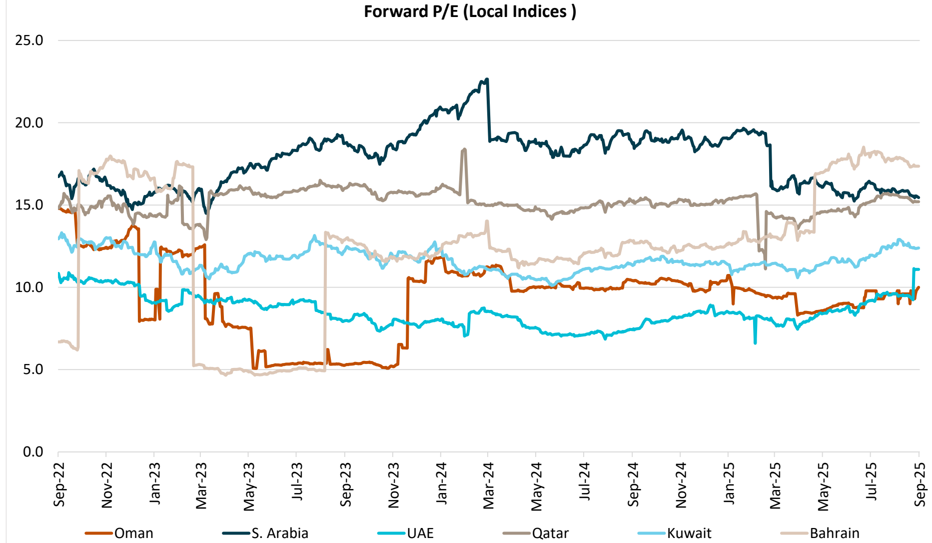
Forward P/E (MSCI Indices)



Trailing 12-month P/E (Local Indices)



Forward P/E (Local Indices)



Pricing date, unless otherwise indicated: 26-Sep-25

Source: Bloomberg

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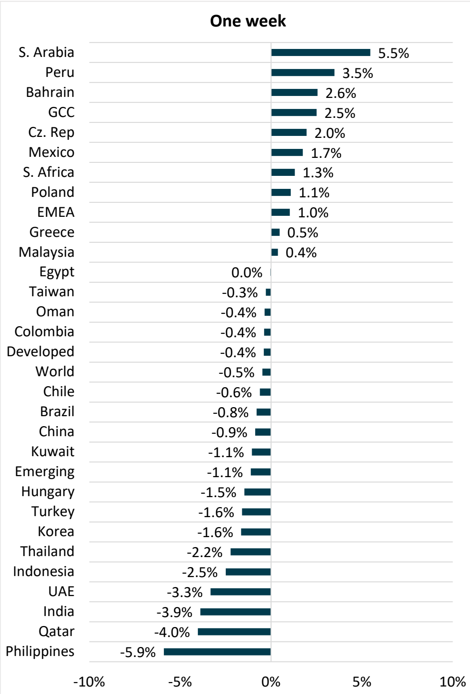
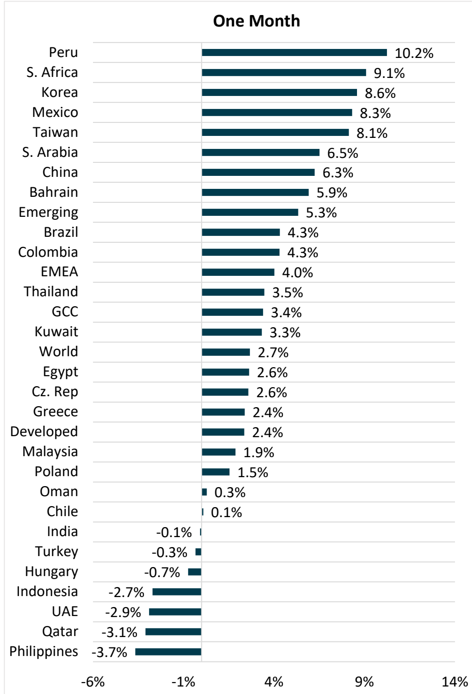
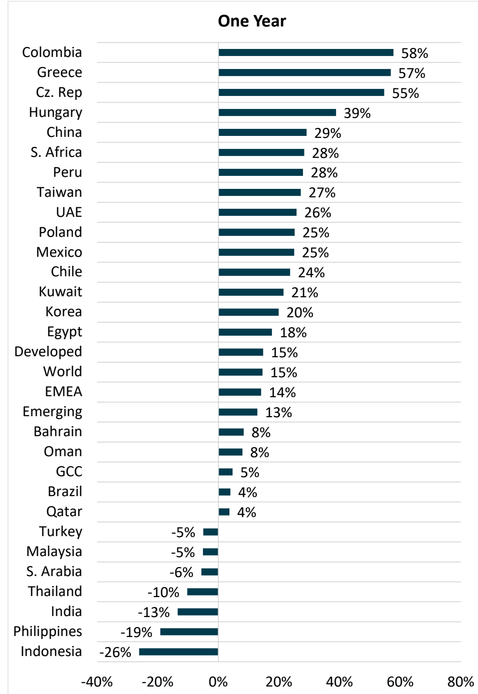
MSCI INDEX PRICE PERFORMANCES

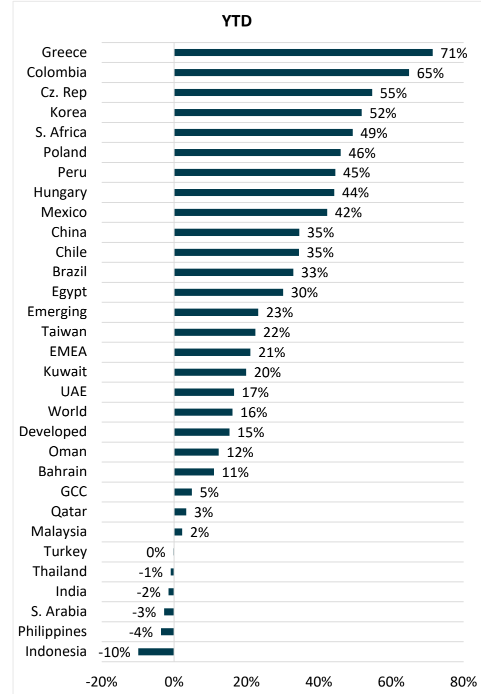
بنك الاستثمار العماني
Oman Investment Bank

MSCI INDICES









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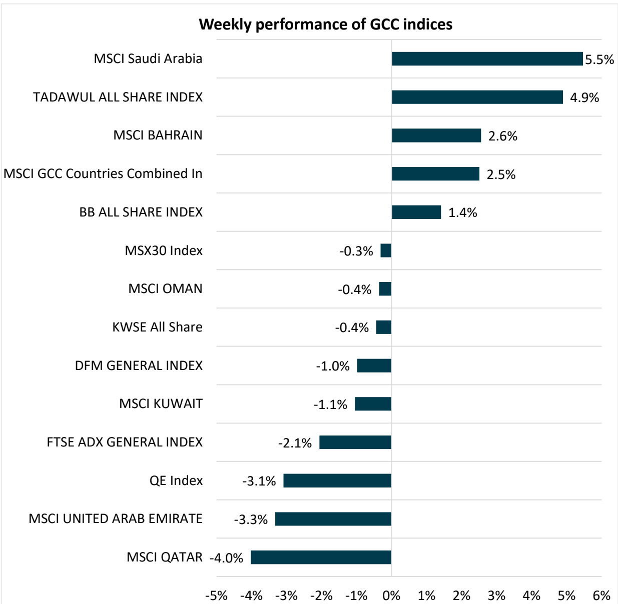
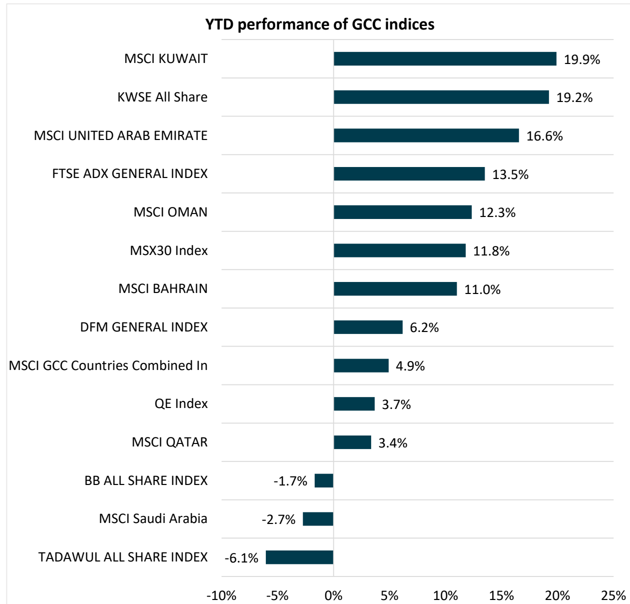
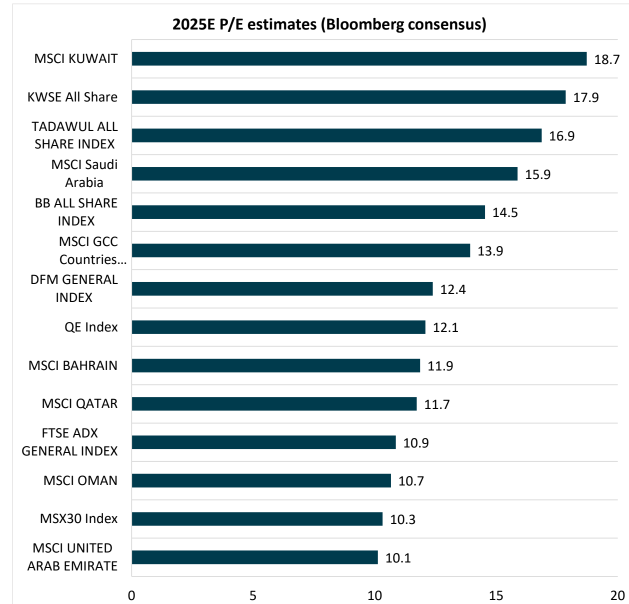
GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	804	804	25,595	47.1	45%	7.9	1.3	n.m.	10.7	0.9	n.m.	-0.4%	0.3%	11.3%	18.5%	7.9%	12.3%	2.1%	13.1%	N/A	6.2%	857	7%	N/A
MSM30 INDEX	MSX30 Index	OMAN	5,108	13,289	30,347	56.1	45%	8.9	1.0	n.m.	10.3	0.7	n.m.	-0.3%	1.1%	13.5%	17.2%	8.8%	11.8%	1.6%	9.4%	N/A	5.9%	5,462	7%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,272	339	2,248,386	712.4	19%	18.3	2.2	n.m.	15.9	2.1	n.m.	5.5%	6.5%	3.9%	-3.4%	-5.6%	-2.7%	2.7%	13.1%	N/A	4.0%	1,392	9%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	11,308	3,015	2,447,443	1,357.1	22%	19.4	2.3	n.m.	16.9	2.2	n.m.	4.9%	5.4%	2.2%	-6.0%	-8.6%	-6.1%	3.0%	13.3%	N/A	3.5%	12,537	11%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	528	144	443,906	278.4	37%	9.9	1.8	n.m.	10.1	1.7	n.m.	-3.3%	-2.9%	2.4%	14.1%	25.8%	16.6%	3.0%	18.4%	N/A	4.7%	625	18%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	5,855	1,594	240,357	330.6	39%	0.0	0.0	n.m.	0.0	0.0	n.m.	-2.1%	-3.4%	3.0%	14.9%	29.5%	13.5%	3.6%	16.7%	N/A	4.8%	6,716	15%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	10,000	2,723	780,366	323.7	31%	20.7	2.6	n.m.	12.4	1.9	n.m.	-1.0%	-0.9%	1.1%	6.7%	5.6%	6.2%	2.6%	14.0%	N/A	2.3%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	793	793	137,531	56.4	53%	9.5	1.2	n.m.	11.7	1.5	n.m.	-4.0%	-3.1%	3.0%	7.9%	3.6%	3.4%	1.7%	12.3%	N/A	4.5%	884	11%	N/A
DSM INDEX	QE Index	QATAR	10,959	3,006	163,587	84.5	51%	12.3	1.4	n.m.	12.1	1.4	n.m.	-3.1%	-2.4%	2.6%	7.1%	3.6%	3.7%	2.0%	11.1%	N/A	4.6%	12,325	12%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	1,027	3,367	108,198	70.6	69%	18.9	2.3	n.m.	18.7	2.3	n.m.	-1.1%	3.3%	6.1%	7.6%	21.5%	19.9%	1.6%	12.5%	N/A	2.9%	1,033	1%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,778	28,771	171,828	346.9	62%	17.2	1.8	n.m.	17.9	2.1	n.m.	-0.4%	3.1%	5.8%	8.7%	22.0%	19.2%	1.5%	9.0%	N/A	3.1%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	176	467	11,593	8.3	48%	11.4	1.4	n.m.	11.9	0.9	n.m.	2.6%	5.9%	10.3%	12.9%	8.4%	11.0%	1.4%	12.0%	N/A	4.0%	N/A	N/A	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,952	5,178	18,613	2.3	875%	13.7	1.3	n.m.	14.5	0.6	n.m.	1.4%	1.2%	1.6%	0.1%	-3.1%	-1.7%	1.4%	9.4%	N/A	9.8%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	759	759	2,974,860									2.5%	3.4%	4.3%	2.6%	4.7%	4.9%							







* USD mn

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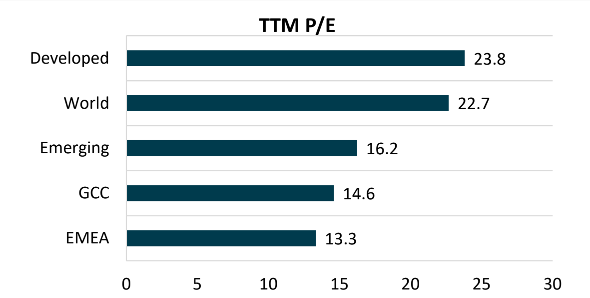
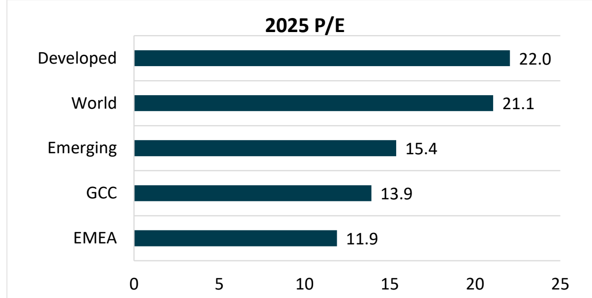
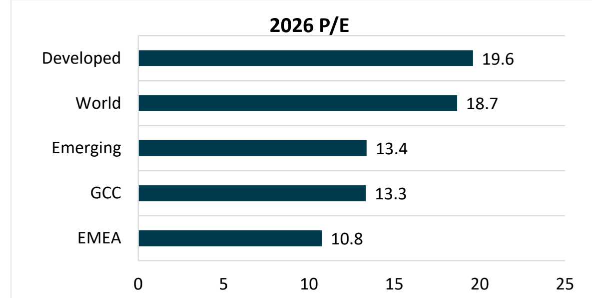
P/E MULTIPLES

Oman Investment Bank

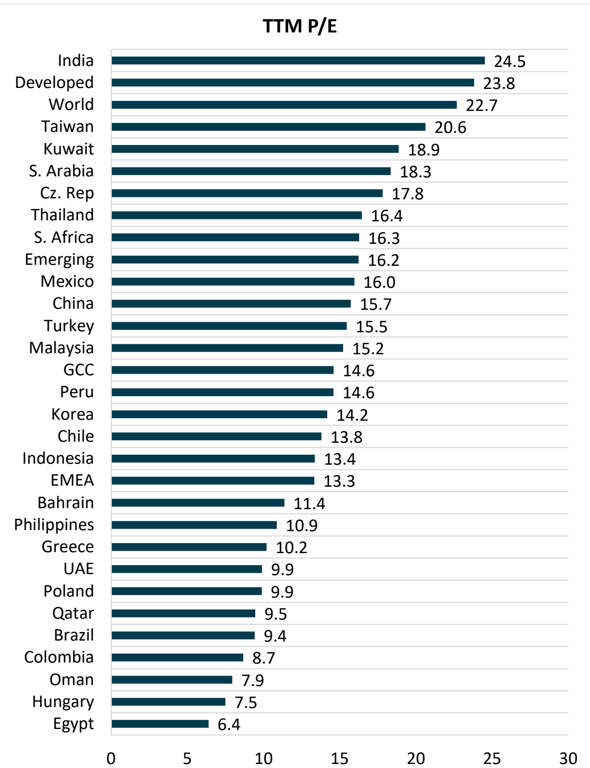
MSCI INDICES

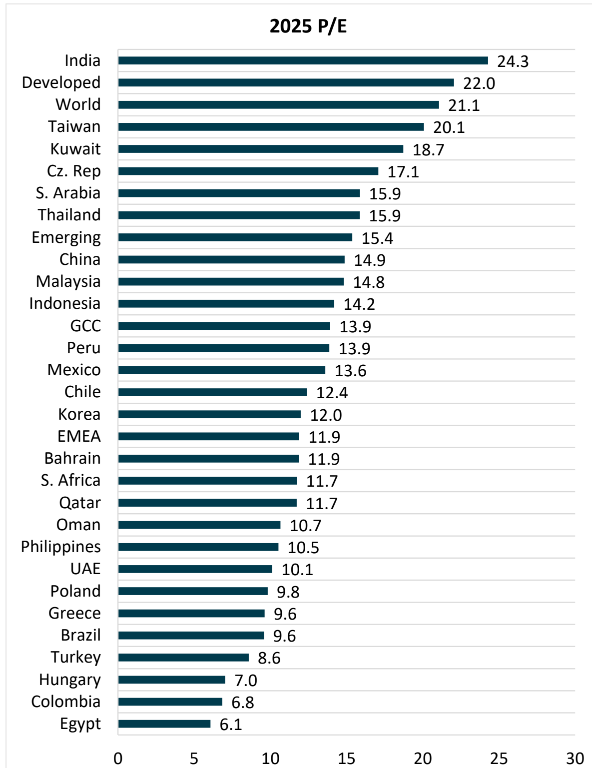


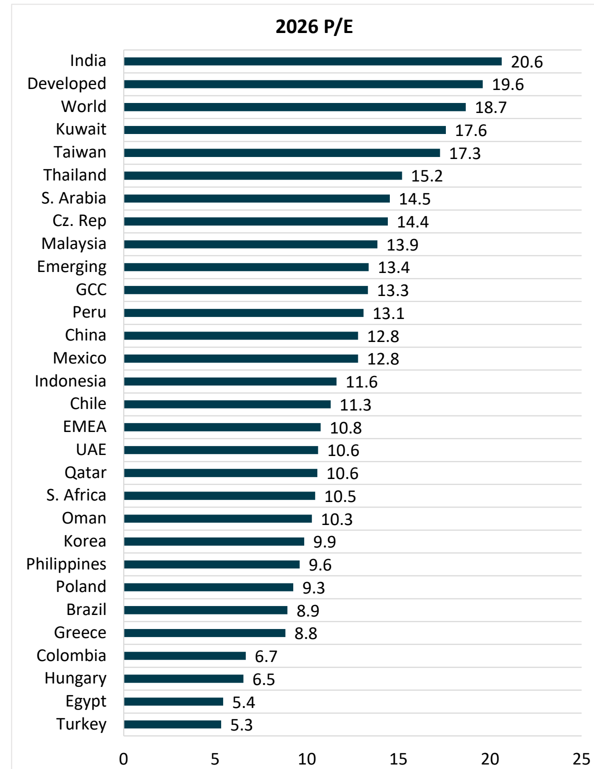




MSCI COUNTRY INDICES







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LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M	6m	12m	YTD	Est 10Y Rf*
														Index returns (USD based)						
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	977	977	112,640	89,550	22.7	21.1	18.7	111,326	101%	80%	-0.5%	2.7%	6.8%	17.7%	14.6%	16.1%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,326	1,326	24,785	9,559	16.2	15.4	13.4	38,317	65%	25%	-1.1%	5.3%	7.9%	18.3%	12.9%	23.3%	3.1%
Developed	MXWO Index	MSCI World Index	USD	4,276	4,276	87,855	79,991	23.8	22.0	19.6	73,009	120%	110%	-0.4%	2.4%	6.7%	17.6%	14.7%	15.3%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	247	247	3,769	1,178	13.3	11.9	10.8	6,791	56%	17%	1.0%	4.0%	8.0%	12.3%	14.1%	21.1%	7.9%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	759	759	2,975	695	14.6	13.9	13.3	2,307	129%	30%	2.5%	3.4%	4.3%	2.6%	4.7%	4.9%	5.3%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	145,447	27,229	676	41	9.6	9.3	8.5	2,179	31%	2%	-0.3%	4.5%	9.2%	18.3%	11.5%	39.8%	13.7%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	9,023	9	154	61	13.1	12.6	11.6	330	47%	18%	0.2%	2.0%	6.6%	13.2%	29.7%	39.4%	5.6%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,828	537	8,463	8,460	18.7	15.1	13.6	18,744	45%	45%	0.2%	-0.5%	12.3%	16.4%	21.8%	16.8%	1.9%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,863	0	70	28	8.9	7.8	8.1	419	17%	7%	0.5%	4.9%	15.7%	23.0%	50.4%	52.6%	11.3%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,331	112	100	15	12.9	12.7	11.2	345	29%	4%	1.2%	4.3%	11.3%	22.7%	56.9%	55.3%	4.5%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	35,671	741	28	13	8.1	7.2	6.5	389	7%	3%	0.9%	0.6%	12.1%	17.0%	15.2%	26.7%	22.6%
Greece	ASE Index	Athens Stock Exchange General	EUR	2,032	2,376	148	79	11.8	10.2	9.3	257	57%	31%	-0.2%	1.0%	8.3%	27.4%	44.9%	56.3%	3.4%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	99,208	297	47	20	7.6	7.1	6.6	223	21%	9%	-1.4%	-1.4%	3.7%	21.0%	41.4%	48.9%	6.8%
India	SENSEX Index	BSE SENSEX	INR	80,426	907	1,798	776	23.2	22.6	19.4	3,913	46%	20%	-3.3%	-0.4%	-7.6%	0.4%	-11.4%	-0.7%	6.5%
Indonisia	JCI Index	Jakarta Stock Exchange Composi	IDR	8,099	0	892	198	19.7	14.2	11.2	1,396	64%	14%	-0.3%	0.7%	13.7%	23.2%	-4.7%	10.0%	6.4%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	3,386	2	1,922	1,921	15.8	12.4	10.2	1,713	112%	112%	-2.6%	5.0%	6.3%	37.8%	19.3%	47.3%	2.9%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	9,365	30,696	141	141	17.2	18.3	13.8	160	88%	88%	-0.4%	3.1%	5.8%	8.7%	22.0%	19.2%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,609	381	270	120	15.3	14.9	14.0	422	64%	28%	0.3%	2.1%	5.5%	11.5%	-4.8%	3.8%	3.5%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	62,307	3,388	414	201	15.9	13.7	12.7	1,853	22%	11%	1.8%	7.9%	11.6%	28.3%	26.2%	42.7%	8.8%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,027	104	149	60	10.3	9.8	8.9	462	32%	13%	-5.5%	-3.9%	-8.4%	-2.7%	-21.9%	-8.1%	6.1%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	106,571	29,198	598	144	11.3	10.6	9.7	915	65%	16%	0.6%	2.0%	2.1%	16.3%	31.6%	51.7%	5.5%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,959	3,006	164	88	12.3	12.1	11.0	218	75%	41%	-3.1%	-2.4%	2.6%	7.1%	3.6%	3.7%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	11,308	3,015	2,447	641	19.4	16.9	15.0	1,238	198%	52%	4.9%	5.4%	2.2%	-6.0%	-8.6%	-6.1%	5.1%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	106,700	6,144	1,232	1,098	15.7	12.3	10.9	400	308%	274%	0.7%	6.6%	14.6%	25.5%	20.7%	37.9%	9.1%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	25,580	838	2,693	2,688	21.4	19.6	16.6	355	758%	756%	-1.0%	5.6%	9.7%	34.0%	20.1%	19.3%	1.4%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,279	40	499	500	14.8	14.1	13.4	526	95%	95%	-2.3%	4.2%	19.0%	14.6%	-11.0%	-3.4%	1.4%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	11,151	268	252	79	13.8	4.2	2.9	1,323	19%	6%	-1.5%	-2.3%	13.7%	5.7%	-6.1%	-3.3%	29.5%
UAE	DFMGI Index	Dubai Financial Market General	AED	5,855	1,594	240	49	10.8	10.9	11.7	537	45%	9%	-2.1%	-3.4%	3.0%	14.9%	29.5%	13.5%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	5,117	13,289	30	7	8.9	1.5	10.3	107	28%	7%	-0.3%	1.1%	13.5%	17.2%	8.8%	11.8%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,952	5,178	19	27	13.7	14.5	6.3	48	39%	56%	1.4%	1.2%	1.6%	0.1%	-3.1%	-1.7%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

26-Sep-25

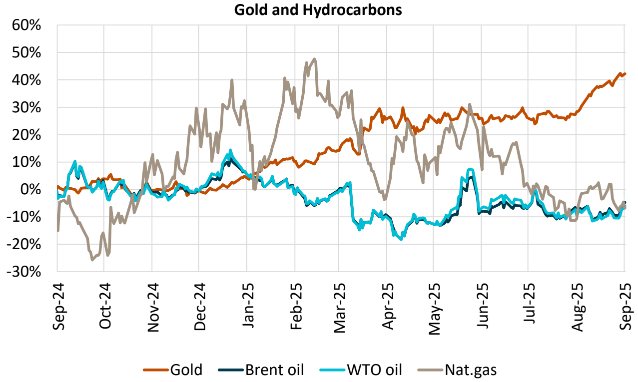
Source: Bloomberg

COMMODITY LONG-TERM PRICE CHARTS

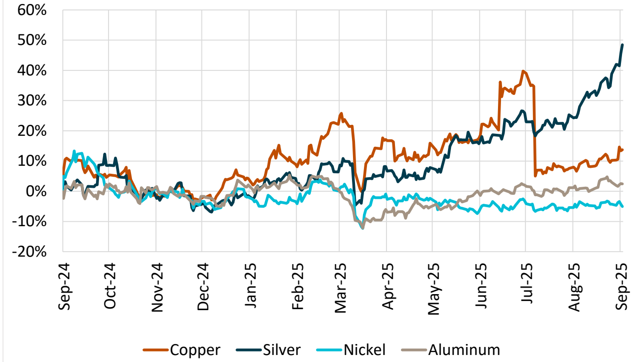
Oman Investment Bank

1 Year Price returns of spot prices

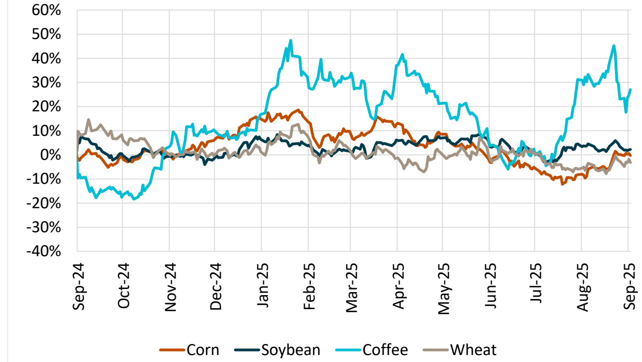
Gold and Hydrocarbons



Selected Metals

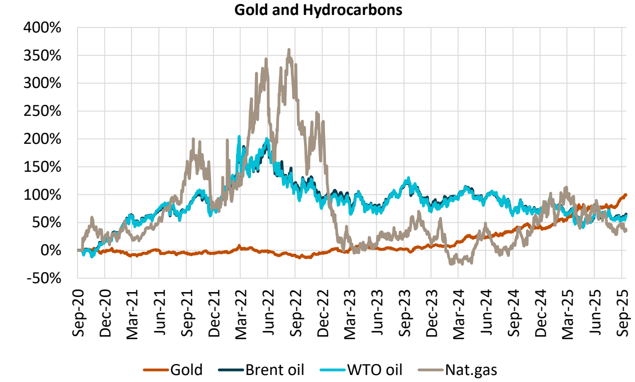


Key food commodities



5 Year Price returns of spot prices

Gold and Hydrocarbons



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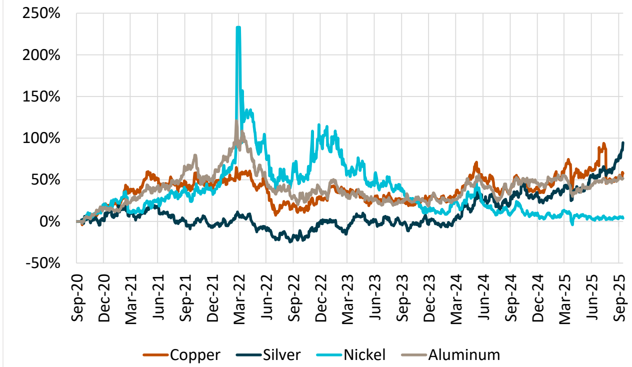
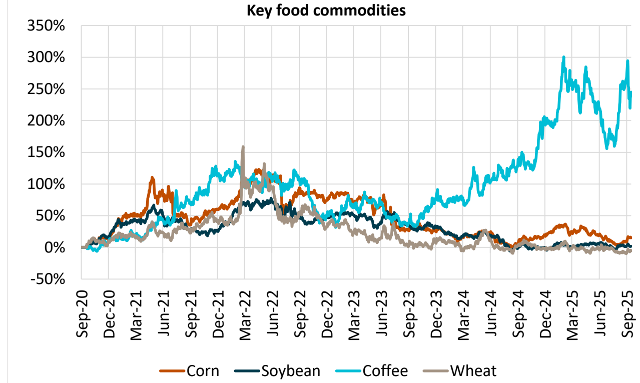


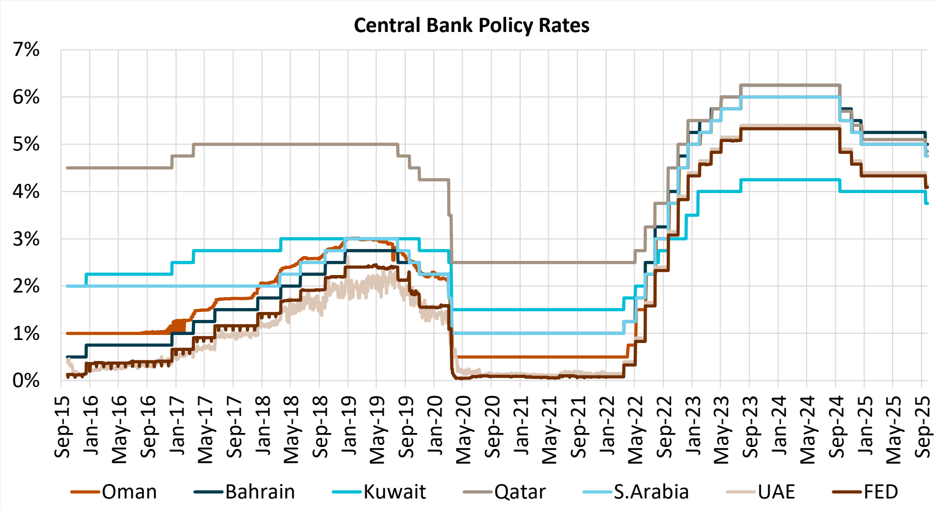
Key food commodities

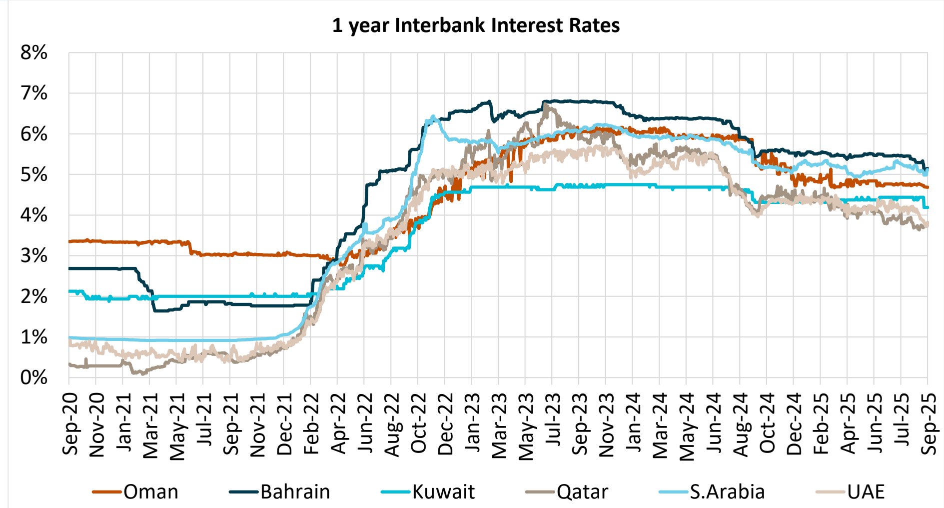


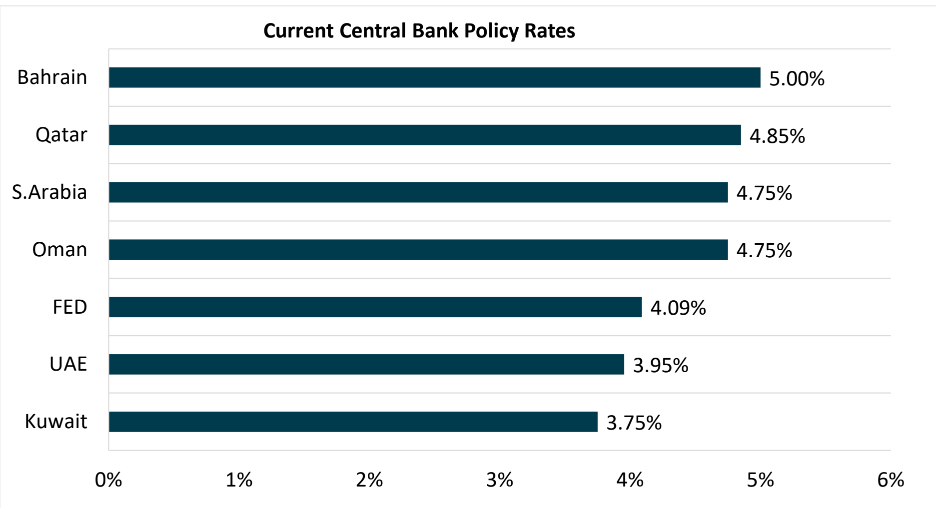
Pricing date, unless otherwise indicated: 26-Sep-25

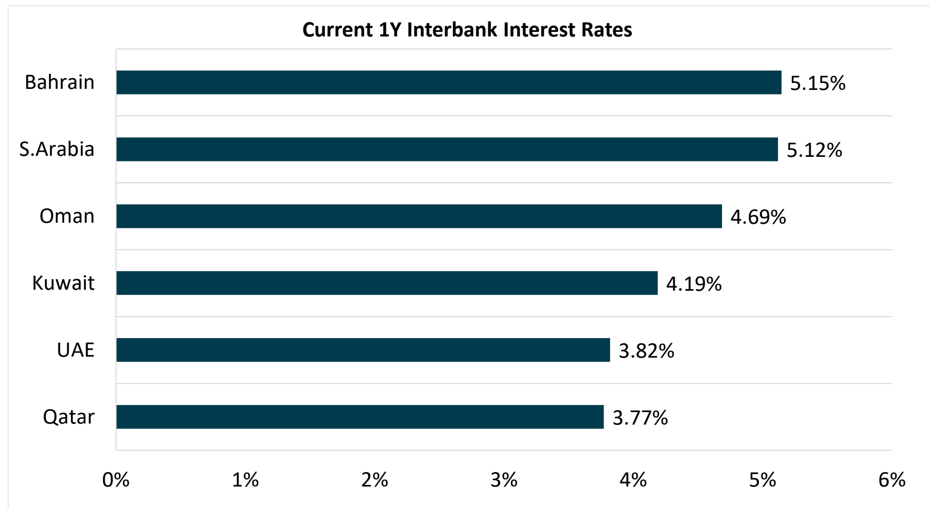
Source: Bloomberg

GCC INTEREST RATES









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Source: Bloomberg

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