

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS		
GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS
GCC COUNTRY SNAPSHOT		
OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE
GLOBAL EM SNAPSHOT		
GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

WEEKLY OVERVIEW AND CALENDAR		
WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH
GCC EQUITY MARKETS TRENDS		
INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER \$1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS
FIXED INCOME & COMMODITIES		
GCC EUROBONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

RESEARCH TEAM
Akin Tuzun, Head of Research +968 21116120 Akin.Tuzun@oib.om
Mikhail Shlemov, Senior Financial Research Specialist +968 21116217 Mikhail.Shlemov@oib.om
Boris Sinitsyn, Senior Energy Specialist +968 21116120 Boris.Sinitsyn@oib.om
Mazin Saleh Al Farsi, Senior Research Specialist +968 21116133 Mazin.Alfarsi@oib.om
Al Maamun Al Mutairi, Research Specialist +968 21116134 AlMaamun.ALMutairi@oib.om
Alaa Lashko, Generalist Desktop Publication +968 21116181 Alaa.Lashko@oib.om
SALES & TRADING
Gary Ballard, Head of Multi-Product Sales +968 21116176 Gary.Ballard@oib.om
* The data accessible here is an abridged version of our full dataset, please click subscribe to get access to the full version. Subscribe Contact our Research Team at researchteamDL@oib.om

Pricing date, unless otherwise indicated: **01-Aug-25**

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

For disclosures please click [here](#).

OMAN EQUITY MARKET

TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	Index	756	756	22,868	26.0	47%	8.2	1.3	n.m.	9.7	0.6	n.m.	1.7%	3.8%	15.5%	7.6%	2.4%	5.6%	2.1%	12.8%	N/A	6.3%	860	13.8%	
MSM30 INDEX	MSX30 Index	Index	4,781	12,418	28,268	28.0	45%	8.4	0.9	n.m.	1.5	0.7	n.m.	1.3%	5.1%	10.4%	5.0%	2.4%	4.5%	1.6%	9.4%	N/A	6.0%	5,335	11.6%	
TOTAL of Stocks below					31,479	31.8	38%																			
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.298	0.77	5,810	5.9	47%	10.3	1.1	N/A	10.3	N/A	N/A	3.1%	8.4%	15.1%	15.1%	18.3%	18.3%	1.7%	11.3%	6.7%	5.5%	0.349	17%	4.40
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.142	0.37	2,441	3.7	52%	3.2	1.1	N/A	8.4	1.0	N/A	2.2%	1.4%	7.6%	2.2%	6.5%	5.2%	1.3%	11.5%	7.8%	5.6%	0.175	23%	5.00
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.310	0.81	1,309	0.3	38%	9.7	0.9	N/A	8.4	N/A	N/A	0.0%	3.3%	5.1%	3.3%	17.0%	4.7%	1.3%	9.6%	6.9%	3.0%	0.317	2%	4.25
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.127	0.33	1,003	0.1	45%	11.2	0.7	N/A	9.1	N/A	N/A	-0.8%	-1.6%	-14.2%	-14.7%	-16.3%	-17.4%	0.9%	6.0%	5.7%	5.1%	0.100	-21%	1.67
BKNZ OM Equity	BANK NIZWA	Financial	0.104	0.27	604	0.1	55%	9.8	0.9	N/A	N/A	N/A	N/A	2.0%	3.0%	5.1%	3.0%	-1.0%	7.2%	1.1%	7.3%	9.7%	2.4%	0.102	-2%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.150	0.39	1,056	0.1	30%	9.8	1.0	N/A	8.8	N/A	N/A	0.0%	-0.3%	-2.8%	-14.4%	1.0%	-8.1%	1.2%	9.9%	6.6%	3.3%	0.182	21%	3.50
OMVS OM Equity	OMINVEST	Financial	0.227	0.59	552	0.1	45%	6.0	1.5	37.3	N/A	N/A	N/A	0.9%	2.3%	5.6%	-4.3%	-6.5%	-3.7%	2.9%	15.5%	-1.6%	6.3%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.149	0.39	646	0.0	63%	9.8	0.6	N/A	6.5	N/A	N/A	2.8%	2.1%	-0.7%	1.4%	0.7%	-3.2%	0.7%	6.8%	5.9%	N/A	0.150	1%	3.00
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.196	0.51	82	0.0	9%	10.4	0.8	N/A	N/A	N/A	N/A	0.0%	0.0%	-9.7%	-9.7%	15.3%	-9.7%	2.4%	7.8%	23.2%	2.8%	0.233	19%	4.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.082	0.21	37	0.0	74%	27.1	0.7	2.2	N/A	N/A	N/A	0.0%	2.5%	5.1%	-2.4%	6.5%	1.2%	6.4%	7.5%	16.5%	8.5%	0.094	15%	4.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.086	0.22	67	0.4	62%	8.8	0.7	N/A	N/A	N/A	N/A	1.2%	-4.4%	10.4%	31.1%	20.6%	35.1%	4.2%	6.9%	1.1%	4.5%	N/A	N/A	0.00
UFIC OM Equity	UNITED FINANCE CO	Financial	0.065	0.17	60	0.0	40%	5.8	0.5	10.3	9.3	N/A	N/A	-1.5%	6.6%	16.1%	6.6%	14.0%	14.0%	2.1%	4.9%	3.4%	5.4%	0.053	-18%	3.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.054	0.14	43	0.1	59%	13.8	0.4	10.3	10.8	N/A	N/A	0.0%	3.8%	12.5%	14.9%	20.0%	25.6%	1.1%	2.9%	4.4%	3.0%	N/A	N/A	N/A
OQGN OM Equity	OQ GAS NETWORKS SAOC	Energy	0.150	0.39	1,087	3.5	49%	14.3	1.1	11.5	12.5	N/A	8.8	3.4%	-0.7%	13.6%	15.4%	4.9%	8.7%	4.2%	7.6%	6.4%	7.1%	0.172	15%	4.40
ABRI OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.267	0.69	534	1.5	39%	13.5	1.5	6.4	11.6	1.4	5.9	1.1%	2.7%	14.6%	12.2%	-8.9%	-3.6%	5.3%	11.2%	8.1%	8.4%	0.356	33%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.620	1.61	167	0.0	34%	12.2	1.2	6.3	15.9	N/A	N/A	-0.8%	7.8%	8.8%	1.6%	-25.3%	-4.3%	3.0%	9.7%	6.2%	6.0%	N/A	N/A	3.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.730	1.90	118	0.0	39%	7.1	0.6	3.4	8.9	N/A	N/A	-1.5%	14.1%	5.0%	-1.5%	-9.1%	-2.7%	2.2%	6.3%	5.2%	6.8%	0.880	21%	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.333	0.86	6,919	3.4	25%	N/A	2.9	N/A	10.1	N/A	5.3	0.3%	2.5%	24.7%	3.1%	N/A	-1.2%	N/A	N/A	N/A	8.7%	0.362	9%	4.75
SUWP OM Equity	AL SUWADI POWER	Energy	0.089	0.23	165	0.1	31%	4.3	0.4	3.5	N/A	N/A	N/A	-5.3%	18.7%	32.8%	29.0%	17.1%	36.9%	5.9%	10.8%	7.9%	11.8%	N/A	N/A	N/A
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.281	0.73	173	0.2	44%	7.3	0.7	5.9	7.4	N/A	N/A	-3.1%	-1.4%	-2.4%	-19.4%	-21.6%	-25.2%	4.5%	12.0%	6.5%	10.7%	N/A	N/A	3.00
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.265	5.88	528	0.1	31%	8.9	1.3	5.1	9.1	N/A	N/A	-1.5%	-3.6%	10.0%	-16.1%	-24.2%	-19.1%	12.4%	16.0%	13.4%	4.0%	N/A	N/A	5.00
OCCI OM Equity	OMAN CEMENT CO	Industrial	0.450	1.17	387	0.0	25%	15.0	1.5	9.2	13.2	N/A	N/A	-10.0%	-5.3%	17.2%	12.8%	13.1%	19.0%	7.5%	9.1%	7.4%	19.8%	N/A	N/A	N/A
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.122	0.32	1,651	3.5	20%	N/A	1.4	N/A	12.2	N/A	5.2	0.0%	-2.4%	15.1%	N/A	N/A	N/A	N/A	N/A	N/A	3.5%	0.127	4%	4.29
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.067	0.17	218	0.1	60%	N/A	1.1	6.8	N/A	N/A	N/A	-2.9%	6.3%	-4.3%	-15.2%	-55.0%	-11.8%	-1.6%	-23.2%	0.6%	N/A	0.101	51%	4.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.829	2.15	202	0.0	28%	7.6	3.1	4.9	N/A	N/A	N/A	0.5%	13.6%	27.5%	90.7%	171.6%	129.7%	15.3%	35.8%	27.5%	3.7%	N/A	N/A	N/A
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Utilities	0.143	0.37	1,285	7.4	34%	N/A	1.6	N/A	13.0	1.7	8.3	3.6%	9.2%	36.2%	37.5%	N/A	27.7%	N/A	N/A	N/A	6.6%	0.141	-1%	4.25
SSPW OM Equity	SEMBORP SALALAH POWER & WAT	Utilities	0.159	0.41	394	0.1	24%	6.7	0.8	2.8	N/A	N/A	N/A	13.6%	51.4%	63.9%	59.0%	52.9%	59.0%	8.5%	12.7%	9.9%	5.0%	0.107	-33%	3.00
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.088	0.23	334	0.1	32%	5.8	0.5	4.5	N/A	N/A	N/A	-8.3%	18.9%	44.3%	46.7%	49.2%	51.7%	4.2%	8.2%	6.3%	6.2%	N/A	N/A	N/A
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.179	0.46	74	0.1	28%	8.1	0.9	6.1	N/A	N/A	N/A	-0.6%	-13.1%	-31.2%	-41.3%	-33.7%	-44.4%	4.8%	10.5%	7.8%	36.2%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.193	0.50	100	0.0	32%	9.6	1.0	7.4	N/A	N/A	N/A	-2.5%	-3.5%	-11.5%	-43.2%	-40.6%	-44.4%	2.4%	5.9%	2.1%	37.8%	N/A	N/A	0.00
BATP OM Equity	AL BATINAH POWER	Utilities	0.089	0.23	156	0.1	49%	31.9	0.4	3.4	N/A	N/A	N/A	-4.3%	17.1%	30.9%	29.0%	17.1%	34.8%	6.0%	10.7%	8.0%	11.8%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.434	1.13	141	0.0	49%	6.2	1.0	7.1	N/A	N/A	N/A	4.6%	12.7%	24.0%	40.0%	55.0%	50.2%	7.0%	16.2%	9.3%	9.9%	N/A	N/A	N/A
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	0.890	2.31	1,734	0.5	45%	8.3	1.0	5.3	9.0	N/A	5.3	-1.3%	5.3%	9.1%	-1.1%	-11.2%	-5.3%	1.0%	12.9%	8.5%	6.2%	1.109	25%	4.00
ORDS OM Equity	OOREDOO	Communications	0.250	0.65	423	0.2	36%	17.0	0.6	2.2	0.4	N/A	2.7	4.2%	31.6%	49.7%	10.6%	-11.3%	8.7%	2.5%	4.0%	4.4%	4.6%	0.300	20%	4.00
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.480	1.25	206	0.0	14%	10.0	1.0	6.6	8.3	N/A	N/A	3.2%	0.6%	1.1%	14.8%	-2.9%	9.8%	4.7%	10.5%	7.1%	5.0%	0.555	16%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.468	1.22	146	0.0	23%	8.2	1.3	7.0	8.8	N/A	N/A	2.9%	14.1%	17.0%	17.0%	18.5%	14.4%	6.1%	14.3%	7.9%	4.3%	0.480	3%	5.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.233	0.61	28	0.0	0%	5.2	0.9	4.0	N/A	N/A	N/A	-1.7%	5.4%	5.9%	-1.7%	3.6%	5.9%	11.2%	18.6%	13.7%	8.6%	N/A	N/A	0.00

* USD mn

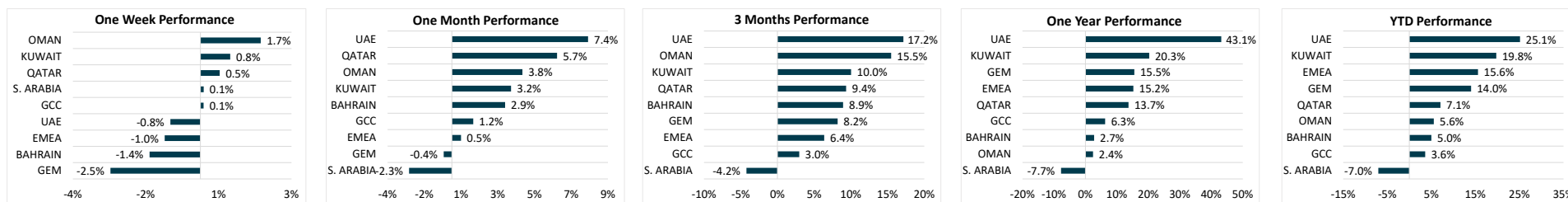
Pricing date, unless otherwise indicated:

01-Aug-25

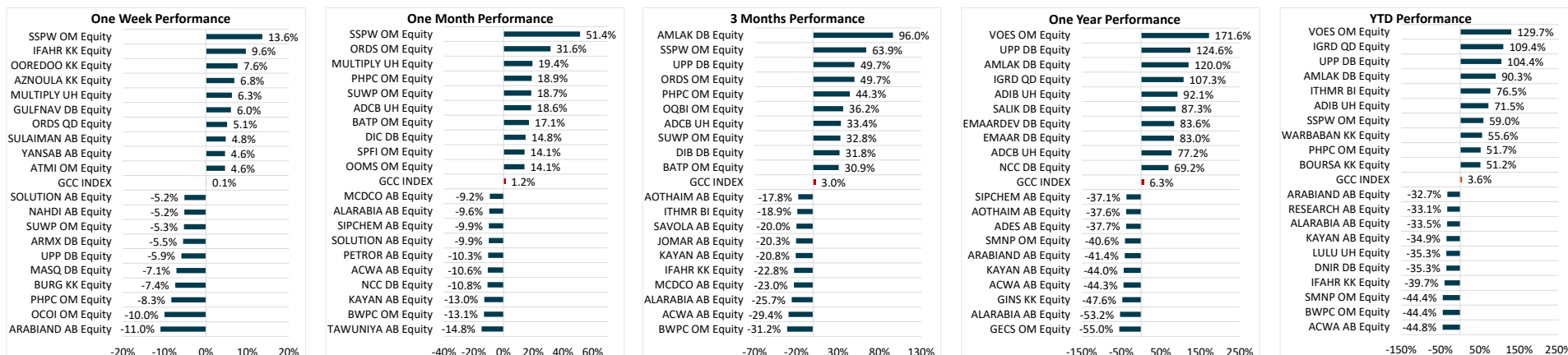
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDEX PERFORMANCES



INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)



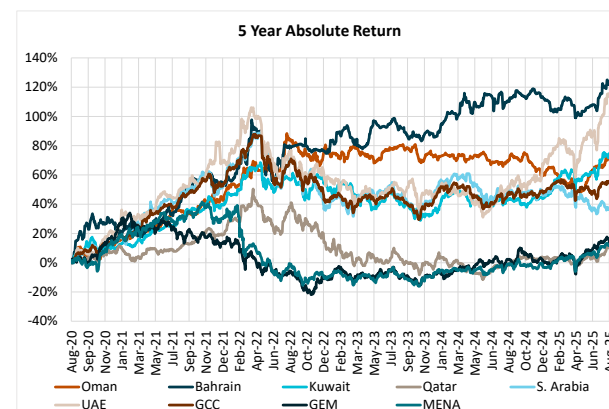
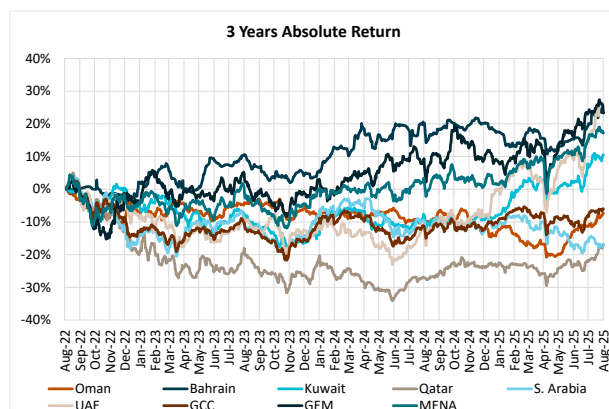
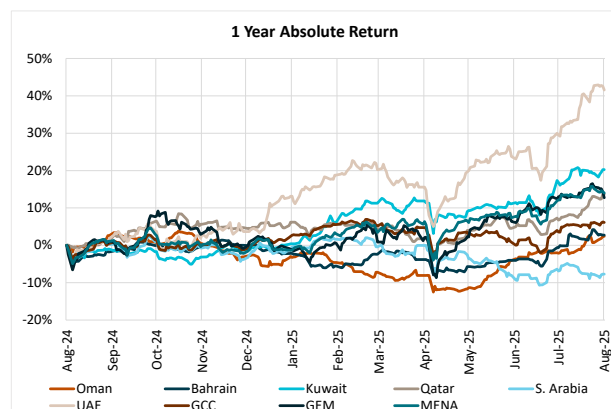
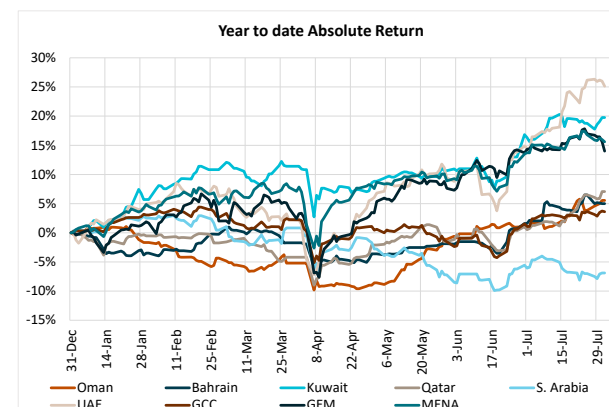
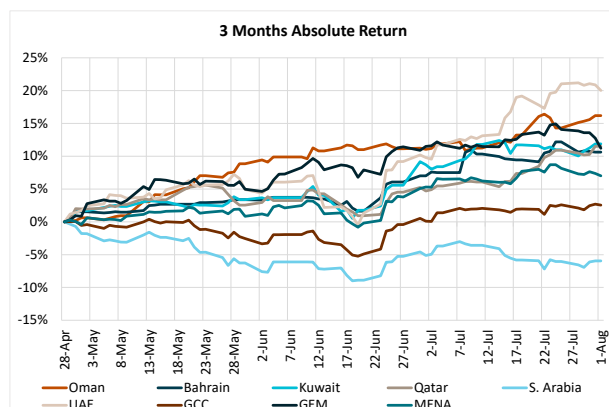
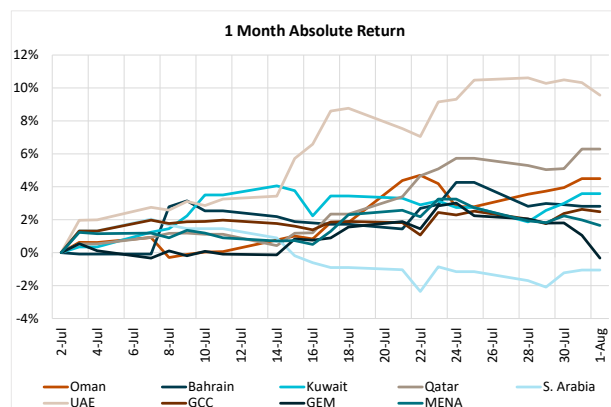
Pricing date, unless otherwise indicated:

01-Aug-25

Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES



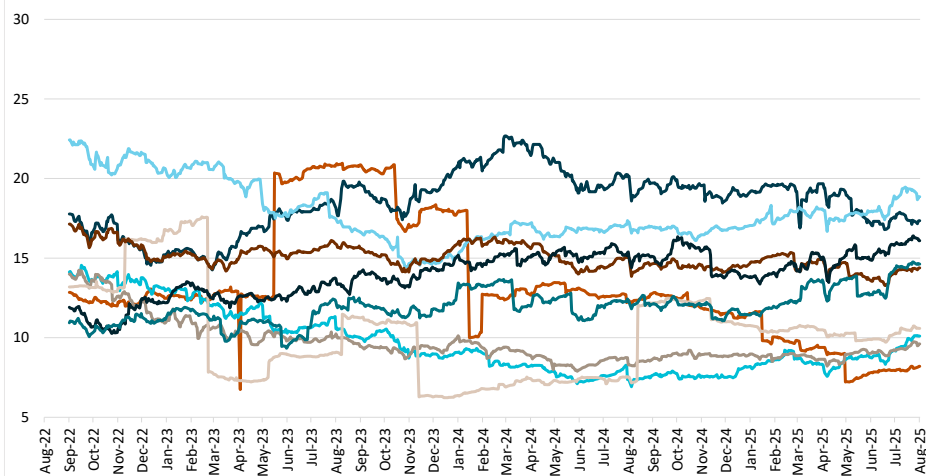
Pricing date, unless otherwise indicated:
 Source: Bloomberg

01-Aug-25

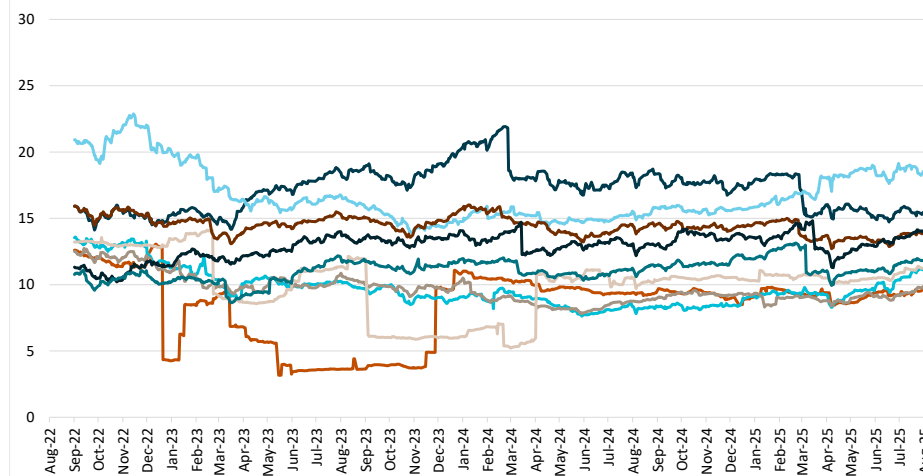
For disclosures please click [here](#).

MSCI INDICES

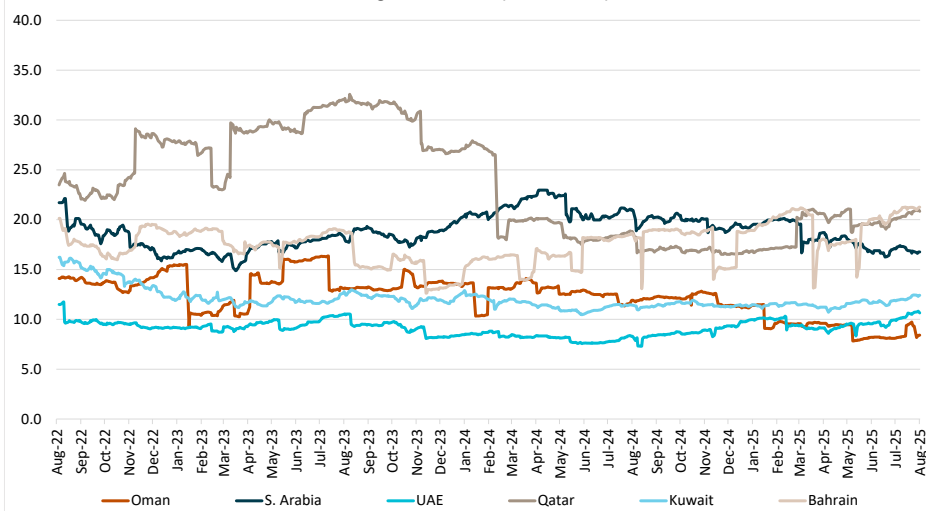
Trailing 12-month P/E (MSCI Indices)



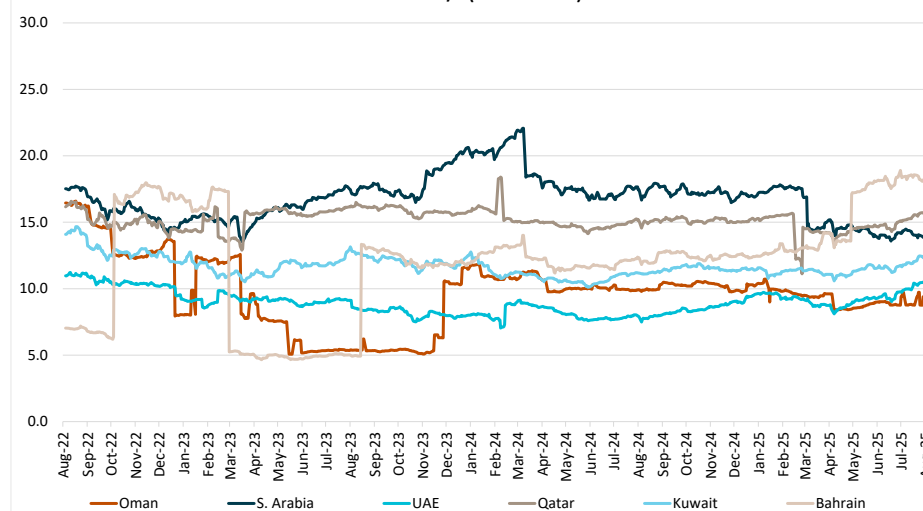
Forward P/E (MSCI Indices)



Trailing 12-month P/E (Local Indices)



Forward P/E (Local Indices)

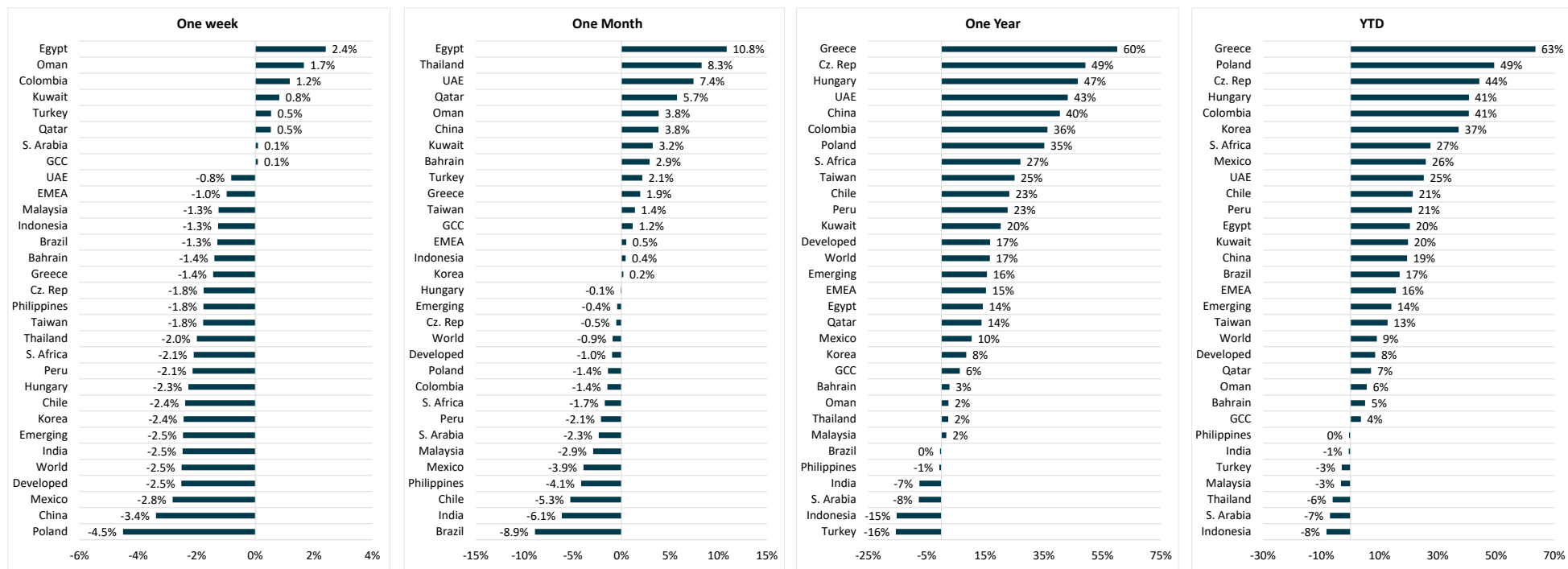


Pricing date, unless otherwise indicated:
Source: Bloomberg

01-Aug-25

For disclosures please click [here](#).

MSCI INDICES



Pricing date, unless otherwise indicated:

01-Aug-25

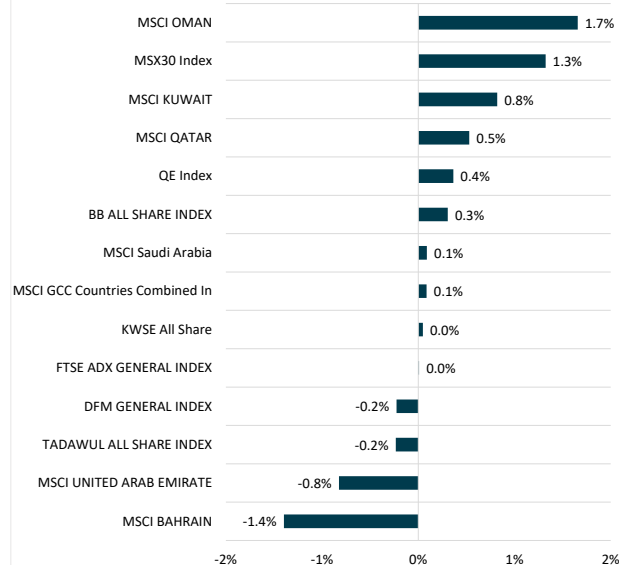
Source: Bloomberg

For disclosures please click [here](#).

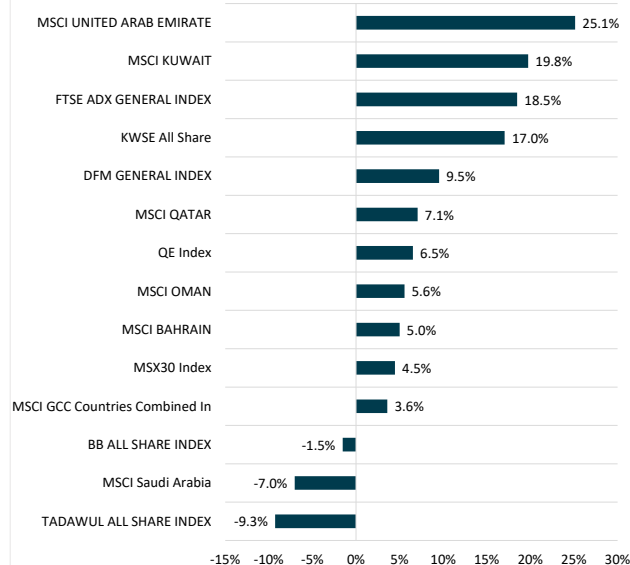
GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	756	756	22,868	26.0	0.5	8.2	1.3	n.m.	9.7	0.6	n.m.	1.7%	3.8%	15.5%	7.6%	2.4%	5.6%	2.1%	12.8%	N/A	6.3%	860	14%	N/A
MSX30 INDEX	MSX30 Index	OMAN	4,781	12,418	28,268	28.0	0.4	8.4	0.9	n.m.	9.5	0.7	n.m.	1.3%	5.1%	10.4%	5.0%	2.4%	4.5%	1.6%	9.4%	N/A	6.0%	5,335	12%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARBABIA	1,216	324	2,217,761	693.5	0.2	17.3	2.1	n.m.	15.4	2.1	n.m.	0.1%	-2.3%	-4.2%	-9.1%	-7.7%	-7.0%	2.7%	13.3%	N/A	4.3%	1,417	17%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARBABIA	10,920	2,911	2,410,200	1,326.2	0.2	16.8	2.0	n.m.	14.0	1.9	n.m.	-0.2%	-2.9%	-5.4%	-11.8%	-9.3%	-9.3%	3.0%	13.6%	N/A	4.3%	14,721	35%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	567	154	462,595	286.2	0.4	10.1	2.0	n.m.	11.1	1.9	n.m.	-0.8%	7.4%	17.2%	18.7%	43.1%	25.1%	2.9%	18.7%	N/A	4.3%	605	7%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	6,112	1,664	236,366	373.9	0.4	10.6	1.8	n.m.	10.3	1.7	n.m.	0.0%	6.2%	15.5%	17.1%	44.2%	18.5%	3.8%	16.6%	N/A	4.9%	6,586	8%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	10,317	2,809	792,002	382.7	0.3	20.8	2.7	n.m.	15.7	2.0	n.m.	-0.2%	3.4%	7.7%	7.6%	11.0%	9.5%	2.6%	13.8%	N/A	2.2%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	821	821	142,640	74.5	0.5	9.6	1.3	n.m.	9.9	1.3	n.m.	0.5%	5.7%	9.4%	7.7%	13.7%	7.1%	1.7%	12.5%	N/A	5.3%	1,070	30%	N/A
DSM Index	QE Index	QATAR	11,262	3,090	166,599	97.3	0.5	12.4	1.4	n.m.	12.5	1.5	n.m.	0.4%	4.7%	7.8%	5.9%	11.2%	6.5%	2.0%	11.2%	N/A	4.5%	12,065	7%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	1,026	3,358	103,845	81.2	0.7	18.9	2.3	n.m.	18.5	2.2	n.m.	0.8%	3.2%	10.0%	11.3%	20.3%	19.8%	1.5%	12.4%	N/A	2.9%	1,029	0%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,618	28,210	168,360	343.2	0.6	21.2	1.5	n.m.	18.3	2.1	n.m.	0.0%	2.6%	8.4%	9.7%	19.5%	17.0%	1.4%	7.6%	N/A	3.1%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	167	442	11,467	1.8	0.5	10.6	1.4	n.m.	11.2	0.9	n.m.	-1.4%	2.9%	8.9%	9.2%	2.7%	5.0%	1.5%	12.7%	N/A	4.8%	N/A	N/A	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,956	5,188	18,639	3.5	0.5	13.3	1.4	n.m.	14.6	0.6	n.m.	0.3%	0.4%	2.3%	4.6%	-0.8%	-1.5%	1.4%	9.7%	N/A	4.0%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	749	749	2,961,239									0.1%	1.2%	3.0%	0.3%	6.3%	3.6%							

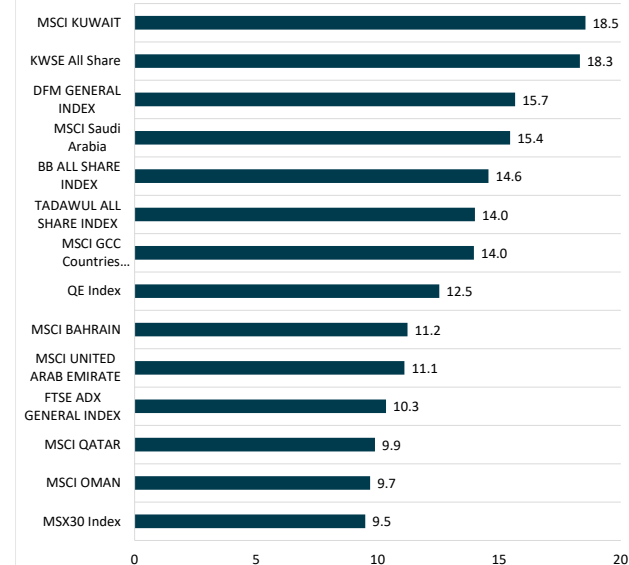
Weekly performance of GCC indices



YTD performance of GCC indices



2025E P/E estimates (Bloomberg consensus)



* USD mn

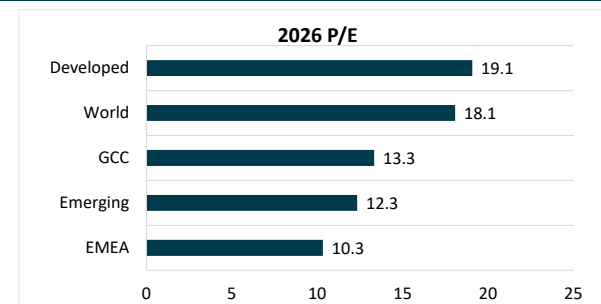
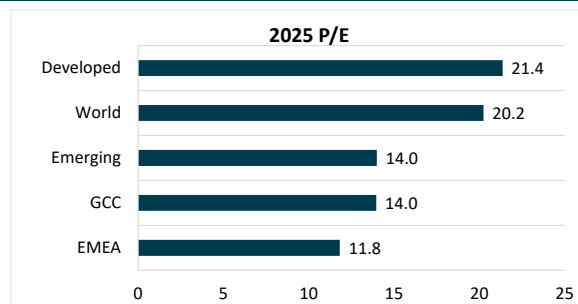
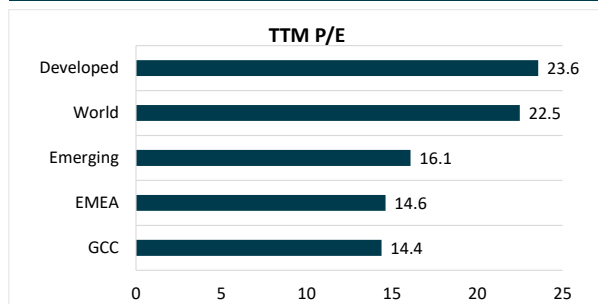
Pricing date, unless otherwise indicated:

01-Aug-25

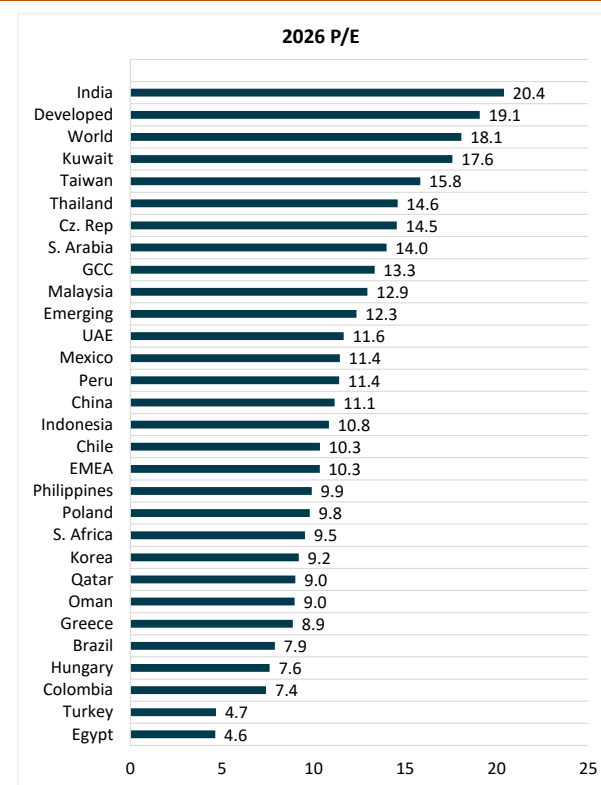
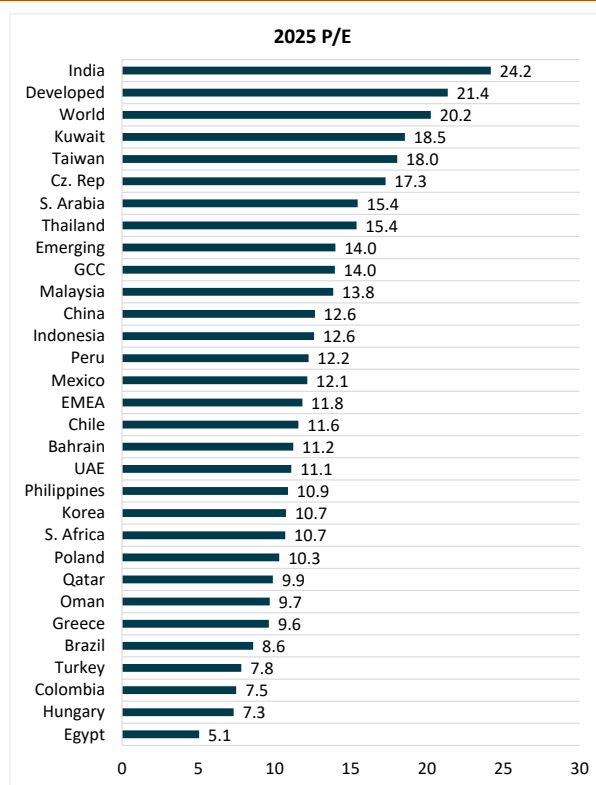
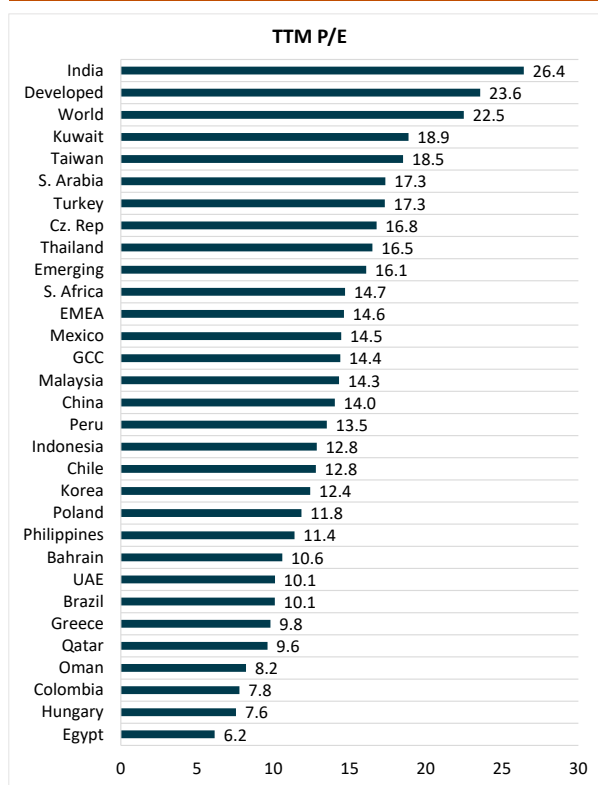
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES



MSCI COUNTRY INDICES



Pricing date, unless otherwise indicated:

01-Aug-25

Source: Bloomberg

For disclosures please click [here](#).

LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M Index returns (USD based)	6m	12m	YTD	Est 10Y Rf*
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	917	917	105,595	84,047	22.5	20.2	18.1	111,326	95%	75%	-2.5%	-0.9%	8.0%	5.8%	16.5%	9.0%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,226	1,226	22,941	8,794	16.1	14.0	12.3	38,606	59%	23%	-2.5%	-0.4%	8.2%	12.2%	15.5%	14.0%	3.1%
Developed	MXWO Index	MSCI World Index	USD	4,023	4,023	82,653	75,252	23.6	21.4	19.1	72,720	114%	103%	-2.5%	-1.0%	8.0%	5.1%	16.6%	8.5%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	236	236	3,717	1,129	14.6	11.8	10.3	6,791	55%	17%	-1.0%	0.5%	6.4%	10.4%	15.2%	15.6%	8.2%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	749	749	2,961	688	14.4	14.0	13.3	2,307	128%	30%	0.1%	1.2%	3.0%	0.3%	6.3%	3.6%	5.4%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	132,437	23,865	609	37	10.3	8.4	7.5	2,179	28%	2%	-0.8%	-7.7%	0.3%	10.9%	9.1%	22.7%	14.0%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	8,161	8	138	53	12.5	11.6	10.2	330	42%	16%	-0.7%	-5.5%	-0.6%	14.5%	27.0%	24.9%	5.6%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,560	495	7,791	7,787	17.4	13.8	12.4	18,744	42%	42%	-0.9%	2.1%	9.7%	10.3%	23.4%	7.8%	1.7%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,752	0	62	25	8.5	7.3	8.0	419	15%	6%	2.5%	1.3%	9.7%	16.0%	31.7%	35.5%	12.0%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,215	104	93	14	12.2	12.0	10.6	345	27%	4%	-1.0%	1.5%	12.0%	36.6%	56.2%	44.5%	4.3%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	34,198	703	29	12	8.2	5.7	5.1	389	7%	3%	1.1%	6.2%	11.1%	18.6%	16.2%	20.1%	22.4%
Greece	ASE Index	Athens Stock Exchange General	EUR	1,960	2,262	141	75	11.5	10.0	9.1	257	55%	29%	-1.8%	0.3%	16.5%	44.4%	47.1%	49.2%	3.4%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	100,519	291	46	20	7.9	6.8	7.0	223	20%	9%	-2.5%	-0.7%	13.6%	36.0%	48.7%	46.5%	7.1%
India	SENSEX Index	BSE SENSEX	INR	80,600	924	1,840	807	23.4	22.8	19.3	3,913	47%	21%	-2.2%	-5.6%	-3.3%	2.2%	-4.8%	0.9%	6.4%
Indonesia	JCI Index	Jakarta Stock Exchange Composi	IDR	7,538	0	831	188	17.5	12.7	10.3	1,396	60%	13%	-1.2%	7.8%	11.3%	6.2%	1.5%	3.9%	6.6%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	3,119	2	1,792	1,792	14.3	11.4	9.7	1,713	105%	105%	-2.8%	-0.2%	24.9%	32.3%	14.9%	37.7%	2.8%
Kuwait	KWSEPM Index	Bursa Kuwait Premier Market P	KWD	9,294	30,424	140	140	25.1	18.6	13.9	160	87%	87%	0.0%	2.6%	8.4%	9.7%	19.5%	17.0%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,533	359	257	113	14.4	14.1	13.2	422	61%	27%	-1.3%	-3.0%	0.3%	2.5%	1.6%	-2.4%	3.4%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	56,900	3,008	367	179	14.6	12.2	11.3	1,853	20%	10%	-0.7%	-2.5%	6.0%	18.4%	8.9%	26.9%	9.3%
Peru	SPBLPGPT Index	S&P/BVL Peru General Total Ret	PEN	33,193	9,278	140	39	10.2	10.2	9.3	289	48%	13%	-0.6%	-0.1%	12.3%	18.0%	21.6%	19.7%	3.4%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,306	109	156	64	11.0	10.2	9.3	462	34%	14%	-1.7%	-4.5%	-5.6%	4.4%	-4.2%	-4.0%	6.5%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	105,685	28,546	561	142	14.0	10.5	9.8	915	61%	16%	-4.5%	-2.2%	7.5%	35.0%	40.0%	48.8%	5.4%
Qatar	DSM Index	Qatar Exchange Index	QAR	11,262	3,090	167	90	12.4	12.5	11.5	218	76%	41%	0.4%	4.7%	7.8%	5.9%	11.2%	6.5%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	10,920	2,911	2,410	547	16.8	14.0	12.5	1,238	195%	44%	-0.2%	-2.9%	-5.4%	-11.8%	-9.3%	-9.3%	5.2%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	97,744	5,406	1,105	956	14.4	11.3	9.9	400	276%	239%	-3.1%	-2.3%	8.5%	17.0%	22.4%	20.9%	9.6%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	23,434	782	2,512	2,507	19.2	18.0	15.6	355	707%	705%	-1.5%	1.0%	20.2%	13.0%	18.3%	11.1%	1.4%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,218	37	465	466	13.3	13.6	9.5	526	88%	89%	-1.4%	7.4%	3.3%	-3.0%	0.5%	-9.7%	1.5%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	10,747	264	246	77	26.9	4.4	2.8	1,323	19%	6%	0.8%	2.5%	10.9%	-3.0%	-16.4%	-4.9%	29.3%
UAE	DFMGI Index	Dubai Financial Market General	AED	6,112	1,664	236	44	10.6	10.3	11.3	537	44%	8%	0.0%	6.2%	15.5%	17.1%	44.2%	18.5%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	4,781	12,418	28	7	8.4	1.5	9.2	107	26%	6%	1.3%	5.1%	10.4%	5.0%	2.4%	4.5%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,956	5,188	19	27	13.3	14.6	6.7	48	39%	56%	0.3%	0.4%	2.3%	4.6%	-0.8%	-1.5%	6.0%

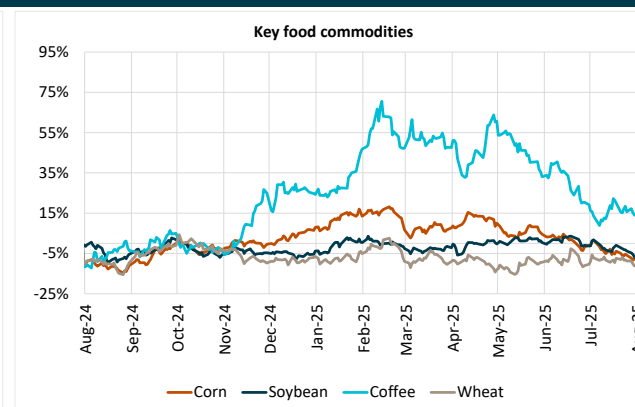
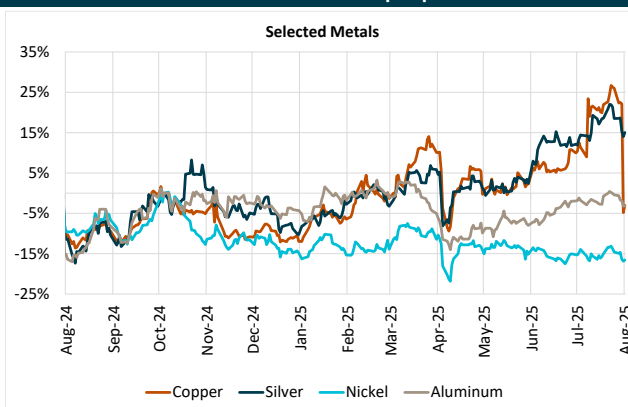
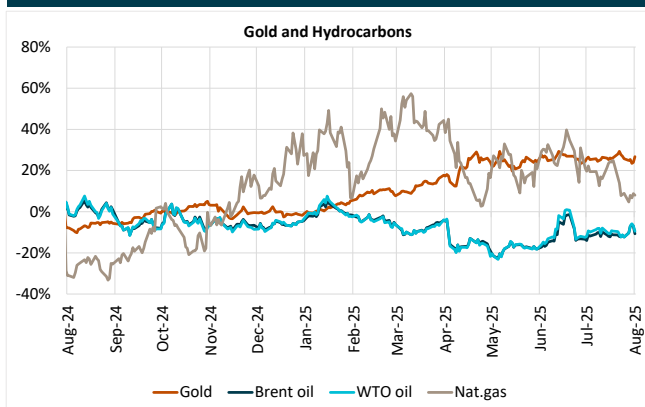
* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

01-Aug-25

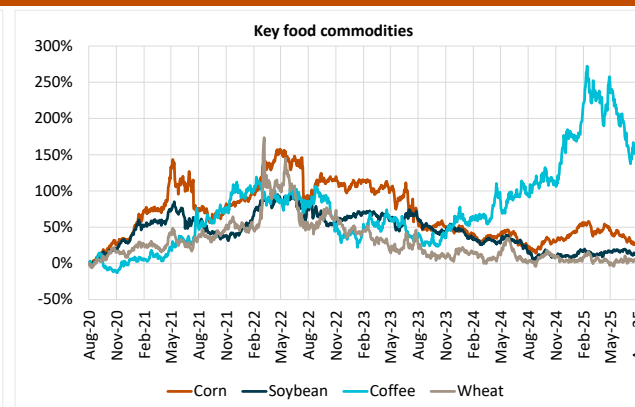
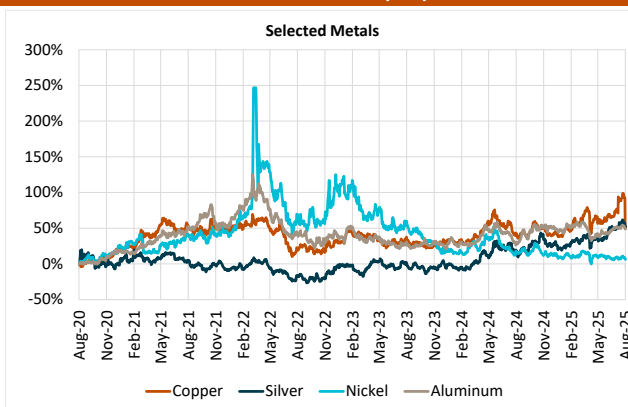
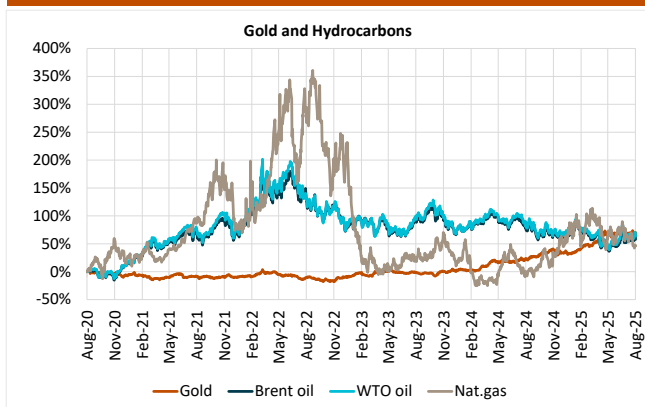
Source: Bloomberg

For disclosures please click [here](#).

1 Year Price returns of spot prices



5 Year Price returns of spot prices

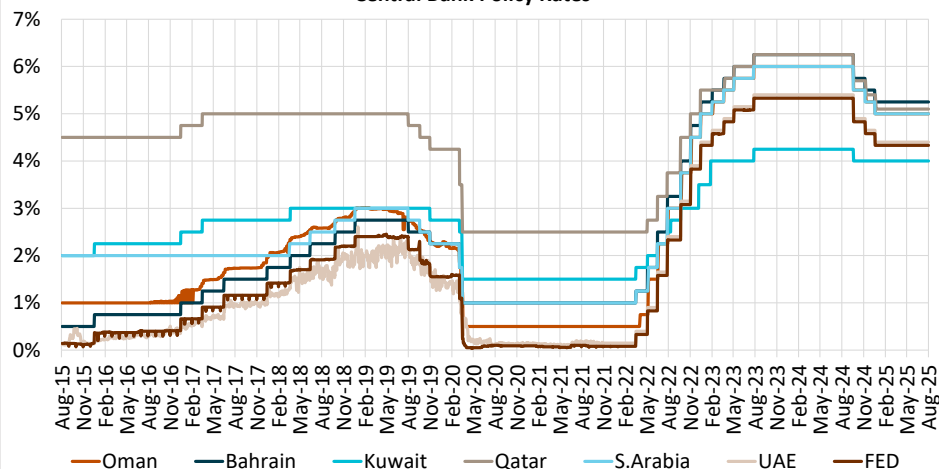


Pricing date, unless otherwise indicated:
 Source: Bloomberg

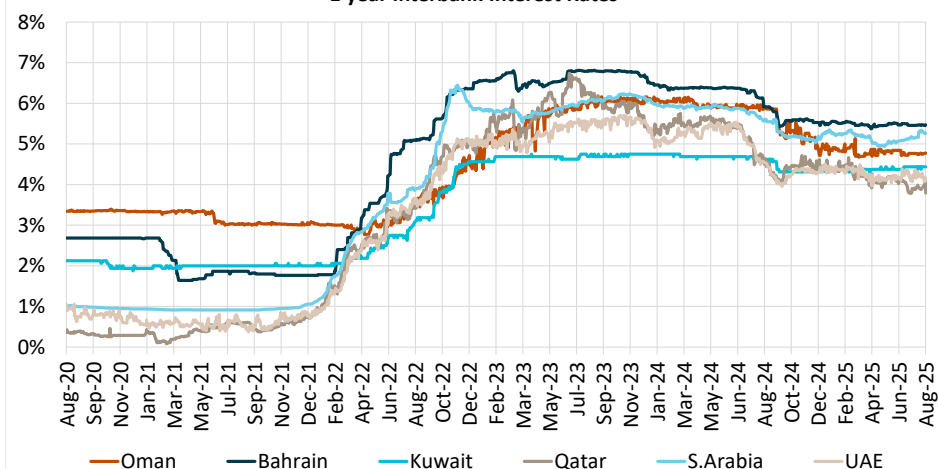
01-Aug-25

For disclosures please click [here](#).

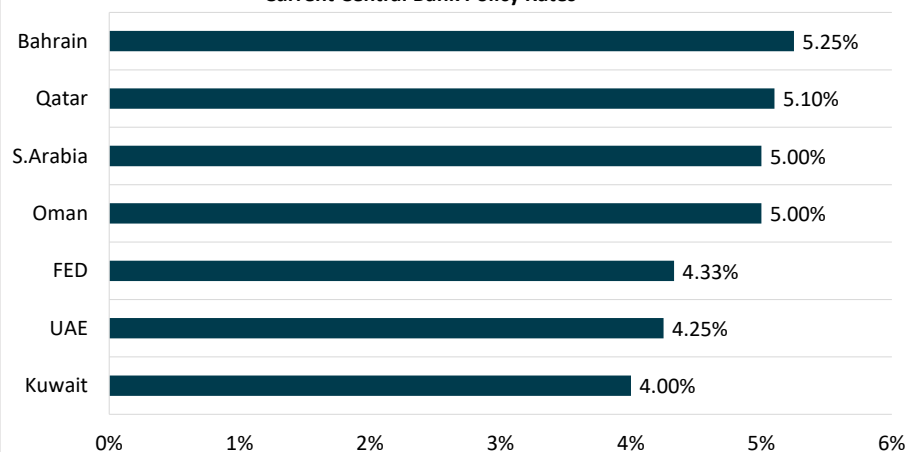
Central Bank Policy Rates



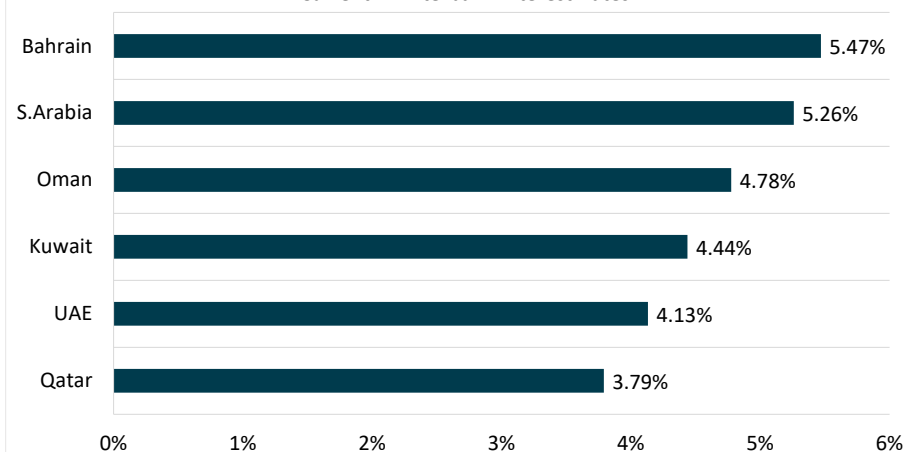
1 year Interbank Interest Rates



Current Central Bank Policy Rates



Current 1Y Interbank Interest Rates



Pricing date, unless otherwise indicated: 01-Aug-25
 Source: Bloomberg

For disclosures please click [here](#).

Oman Investment Bank SAOC (OIB) is fully owned by the Government of Oman and regulated by the Central Bank of Oman and the Financial Services Authority of Oman.

Oman Investment Bank has rigorous policies and procedures that place barriers between different departments to ensure avoidance of any conflicts of interest. This report has been produced by the Research Department within Oman Investment Bank and does not represent the views nor has it been prepared in consultation with any other departments within the Bank.

OIB provides a wide range of investment banking services and its employees may take positions which may constitute a conflict with the views expressed in this document. Sales people, traders and other client facing OIB staff may provide oral and written market commentary or trading strategies to internal and external clients that reflect opinions that are contrary to opinions expressed herein. OIB may have or seek investment banking and other business relationships for which it may receive compensation from companies that are referred to in this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, other OIB professionals working outside of the Research Department.

The information provided herein is for information purposes only and is based on publicly available information. While we make every effort to ensure the accuracy and completeness of the information provided in this report, we do not guarantee its accuracy or completeness, and the information and analysis may be subject to change without notice. The inclusion of any company, product, or service in this report should not be interpreted as an endorsement or recommendation by the authors, unless explicitly stated otherwise. This report may contain forward-looking statements that involve risks and uncertainties. These statements are based on the authors' current expectations and assumptions, and actual results may differ materially from those expressed or implied in these statements. The authors of this report including Oman Investment Bank shall not be liable for any reliance or for any reason whatsoever in relation to this report or the information provided in this report.

OIB makes neither implied or expressed representations or warranties and, to the fullest extent permitted by applicable law, expressly disclaims any representations and warranties of any kind, including, without limitation any warranty as to accuracy, timeliness, completeness and fitness of the content for a particular purpose. OIB accepts no liability in any event including without limitation for reliance on the information contained herein, any negligence for any damages or losses of any kind.

This report is intended for general distribution and may not be reproduced, distributed, or transmitted to any other person or entity without the prior written consent of the Oman Investment Bank Research Department. This report is provided in compliance with all applicable laws and regulations. However, readers are responsible for ensuring compliance with any relevant laws or regulations in their jurisdiction.

Contents of this document do not constitute a solicitation, an offer to invest, legal, tax or other advice or guidance and readers should not rely on this report for making investment decisions. In preparation of this document, OIB did not take into account the investment objectives, financial situations or particular needs of any particular person. The reader should seek independent advice from qualified professionals and conduct their own due diligence before making any investment decisions.

The authors retain all rights, including copyright, to this report. Any reproduction, distribution, or modification of this report without the authors' consent is prohibited. All trademarks and logos mentioned in this report are the property of their respective owners.

© Copyright 2025 Oman Investment Bank. All rights reserved