OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

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Pricing date, unless otherwise indicated: **22-Aug-25**

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

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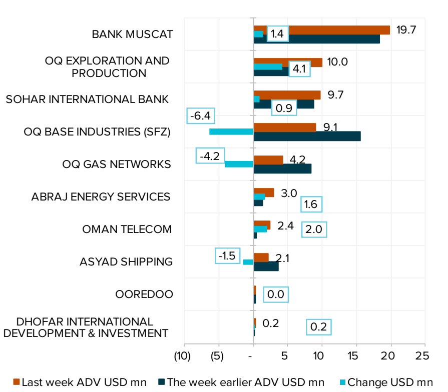
OMAN EQUITY MARKET

TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	**MSCI OMAN**	**Index**	**791.0**	**791**	**24,031**	**36.3**	**47%**	**7.8**	**1.3**	**n.m.**	**10.1**	**0.7**	**n.m.**	**1.4%**	**6.4%**	**13.6%**	**17.1%**	**6.8%**	**10.5%**	**2.1%**	**13.0%**	**N/A**	**6.0%**	**863**	**9.1%**	
MSM30 INDEX	**MSX30 Index**	**Index**	**4,960.9**	**12,885**	**29,599**	**41.8**	**45%**	**8.7**	**1.0**	**n.m.**	**9.5**	**0.7**	**n.m.**	**0.6%**	**5.1%**	**10.3%**	**12.0%**	**6.1%**	**8.4%**	**1.6%**	**9.4%**	**N/A**	**5.8%**	**5,362**	**8.1%**	
	TOTAL of Stocks below				**32,805**	**44.0**	**38%**																			
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.312	0.81	6,083	9.2	47%	10.8	1.2	N/A	10.8	N/A	N/A	0.3%	8.0%	13.5%	22.8%	20.9%	23.8%	1.7%	11.3%	6.7%	5.3%	0.349	12%	4.25
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.144	0.37	2,475	6.2	52%	3.3	1.1	N/A	8.5	1.0	N/A	4.3%	3.6%	2.9%	10.8%	9.6%	6.7%	1.3%	11.5%	7.8%	5.6%	0.175	22%	5.00
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.308	0.80	1,301	0.6	38%	9.7	0.9	N/A	8.3	N/A	N/A	-0.6%	-0.6%	4.4%	6.2%	14.1%	4.1%	1.3%	9.6%	6.9%	3.1%	0.317	3%	4.25
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.130	0.34	1,026	0.1	45%	11.4	0.7	N/A	9.3	N/A	N/A	0.0%	1.6%	-11.6%	-12.7%	-16.5%	-15.5%	0.9%	6.0%	5.7%	5.0%	0.100	-23%	1.67
BKNZ OM Equity	BANK NIZWA	Financial	0.103	0.27	598	0.1	55%	9.8	0.9	N/A	N/A	N/A	N/A	0.0%	1.0%	1.0%	3.0%	-1.0%	6.2%	1.1%	7.4%	9.2%	2.4%	0.102	-1%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.146	0.38	1,026	0.1	30%	9.6	0.9	N/A	8.6	N/A	N/A	-2.7%	-2.7%	-4.8%	-12.2%	-1.7%	-10.6%	1.2%	9.9%	6.6%	3.4%	0.182	25%	3.50
OMVS OM Equity	OMINVEST	Financial	0.226	0.59	549	0.1	45%	6.0	1.5	37.3	N/A	N/A	N/A	0.0%	0.4%	0.9%	-2.0%	-5.3%	-4.1%	2.9%	15.5%	-1.6%	6.3%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.148	0.38	642	0.0	63%	12.8	0.6	N/A	6.4	N/A	N/A	-0.7%	2.1%	0.0%	2.8%	4.2%	-3.9%	0.8%	5.3%	5.9%	N/A	0.150	2%	3.00
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.177	0.46	74	0.0	9%	9.3	0.7	N/A	N/A	N/A	N/A	-9.7%	-9.7%	-18.4%	-18.4%	6.6%	-18.4%	2.6%	8.0%	8.6%	3.1%	0.233	32%	4.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.084	0.22	38	0.0	74%	27.8	0.8	3.2	N/A	N/A	N/A	1.2%	2.4%	5.0%	-2.3%	9.1%	3.7%	2.0%	2.2%	10.3%	8.3%	0.094	12%	4.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.083	0.22	64	0.3	62%	8.5	0.7	N/A	N/A	N/A	N/A	0.0%	-2.4%	4.0%	28.8%	16.4%	30.3%	4.2%	6.9%	1.1%	4.6%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.064	0.17	59	0.0	40%	5.7	0.5	10.3	9.1	N/A	N/A	-4.5%	-3.0%	6.7%	8.5%	12.3%	12.3%	2.1%	4.9%	3.4%	5.5%	0.053	-17%	3.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.054	0.14	43	0.0	59%	13.8	0.4	9.0	10.8	N/A	N/A	0.0%	0.0%	5.9%	14.9%	20.0%	25.6%	1.2%	3.1%	5.0%	3.0%	N/A	N/A	N/A
OQGN OM Equity	OQ GAS NETWORKS SAOC	Energy	0.160	0.42	1,800	4.8	49%	15.2	1.1	13.1	13.3	N/A	9.3	3.2%	10.3%	11.1%	24.0%	13.5%	15.9%	4.1%	7.2%	6.1%	6.7%	0.172	8%	4.40
ABRJ OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.276	0.72	552	1.8	39%	13.9	1.5	6.4	12.0	1.5	6.1	-5.2%	4.5%	7.4%	16.0%	-8.0%	-0.4%	5.3%	11.2%	8.1%	8.1%	0.356	29%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.620	1.61	167	0.0	34%	12.2	1.2	6.3	15.9	N/A	N/A	-0.8%	-0.8%	9.0%	3.3%	-16.2%	-4.3%	3.0%	9.7%	6.2%	6.0%	N/A	N/A	3.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.750	1.95	121	0.0	39%	7.3	0.6	3.7	9.1	N/A	N/A	0.7%	1.2%	12.1%	2.2%	-4.5%	0.0%	2.6%	7.9%	5.7%	6.7%	0.880	17%	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.360	0.94	7,480	4.7	25%	N/A	3.0	4.5	10.9	N/A	5.6	0.0%	8.4%	24.6%	15.4%	N/A	6.8%	N/A	N/A	N/A	8.0%	0.372	3%	4.75
SUWP OM Equity	AL SUWADI POWER	Energy	0.095	0.25	176	0.1	31%	4.6	0.5	3.5	N/A	N/A	N/A	-1.0%	1.1%	37.7%	43.9%	26.7%	46.2%	5.9%	10.8%	7.9%	11.1%	N/A	N/A	N/A
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.279	0.72	171	0.3	44%	7.3	0.7	6.1	7.3	N/A	N/A	-0.4%	-3.8%	-3.8%	-18.4%	-27.8%	-25.8%	4.0%	10.1%	5.8%	10.8%	0.330	18%	5.00
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.200	5.71	513	0.1	31%	8.6	1.3	5.1	8.8	N/A	N/A	-2.0%	-4.3%	6.8%	-10.2%	-23.9%	-21.4%	12.4%	16.0%	13.4%	4.2%	N/A	N/A	5.00
OCOI OM Equity	OMAN CEMENT CO	Industrial	0.471	1.22	405	0.0	25%	15.7	1.6	9.2	13.9	N/A	N/A	0.2%	-5.8%	4.9%	-7.6%	18.3%	24.6%	7.5%	9.1%	7.4%	19.1%	N/A	N/A	N/A
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.128	0.33	1,732	4.0	20%	N/A	1.5	N/A	12.8	N/A	5.4	1.6%	4.9%	8.5%	N/A	N/A	N/A	N/A	N/A	N/A	3.3%	0.127	-1%	4.29
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.065	0.17	217	0.0	60%	N/A	1.0	5.0	N/A	N/A	N/A	-1.5%	-5.8%	12.1%	-17.7%	-52.2%	-14.5%	-1.4%	-20.0%	2.5%	N/A	0.101	55%	4.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.810	2.10	197	0.0	28%	7.8	3.0	5.5	N/A	N/A	N/A	-1.2%	-1.8%	22.7%	56.6%	163.1%	124.5%	17.4%	42.3%	31.3%	3.8%	N/A	N/A	N/A
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Utilities	0.143	0.37	1,285	9.9	34%	N/A	1.6	N/A	13.0	1.7	8.3	1.4%	3.6%	23.3%	43.0%	N/A	27.7%	N/A	N/A	N/A	6.6%	0.141	-1%	4.25
SSPW OM Equity	SEMBCORP SALALAH POWER & WAT	Utilities	0.167	0.43	414	0.1	24%	7.1	0.9	2.8	N/A	N/A	N/A	-7.2%	19.3%	59.0%	85.6%	60.6%	67.0%	8.5%	12.7%	9.9%	4.8%	0.107	-36%	3.00
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.088	0.23	334	0.1	32%	5.8	0.5	4.5	N/A	N/A	N/A	0.0%	-12.0%	41.9%	51.7%	51.7%	51.7%	4.2%	8.2%	6.3%	6.2%	N/A	N/A	N/A
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.180	0.47	75	0.1	28%	8.2	0.9	6.1	N/A	N/A	N/A	-2.2%	0.0%	-20.0%	-39.2%	-21.7%	-44.1%	4.8%	10.5%	7.8%	36.0%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.226	0.59	117	0.0	32%	11.2	1.1	7.4	N/A	N/A	N/A	-2.2%	14.1%	9.7%	-33.7%	-28.7%	-34.9%	2.4%	5.9%	2.1%	32.3%	N/A	N/A	0.00
BATP OM Equity	AL BATINAH POWER	Utilities	0.094	0.24	165	0.1	49%	33.7	0.5	3.4	N/A	N/A	N/A	-1.1%	1.1%	34.3%	36.2%	27.0%	42.4%	6.0%	10.7%	8.0%	11.2%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.470	1.22	152	0.0	49%	6.7	1.1	7.1	N/A	N/A	N/A	-0.2%	13.3%	32.4%	22.1%	67.9%	62.6%	7.0%	16.2%	9.3%	9.1%	N/A	N/A	N/A
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	1.000	2.60	1,948	0.7	45%	8.9	1.2	5.3	10.0	0.2	5.3	2.6%	10.9%	19.2%	19.8%	0.0%	6.4%	1.0%	12.9%	8.5%	5.5%	1.119	12%	4.33
ORDS OM Equity	OOREDOO	Communications	0.249	0.65	421	0.2	36%	17.0	0.6	2.2	0.4	N/A	2.7	-2.7%	3.8%	33.2%	21.5%	-13.5%	8.3%	2.5%	4.0%	4.4%	4.6%	0.330	33%	5.00
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.467	1.21	201	0.0	14%	9.2	1.0	7.5	8.1	N/A	N/A	-0.6%	0.4%	3.8%	16.8%	-1.7%	6.8%	5.0%	10.9%	7.1%	5.1%	0.555	19%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.500	1.30	156	0.0	23%	9.2	1.3	7.1	9.4	N/A	N/A	-3.7%	9.9%	28.2%	28.2%	27.2%	22.2%	6.4%	14.8%	8.4%	4.0%	0.530	6%	3.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.231	0.60	27	0.0	0%	5.1	0.9	4.0	N/A	N/A	N/A	-1.7%	-2.5%	5.0%	-4.9%	5.5%	5.0%	11.2%	18.6%	13.7%	8.7%	N/A	N/A	0.00

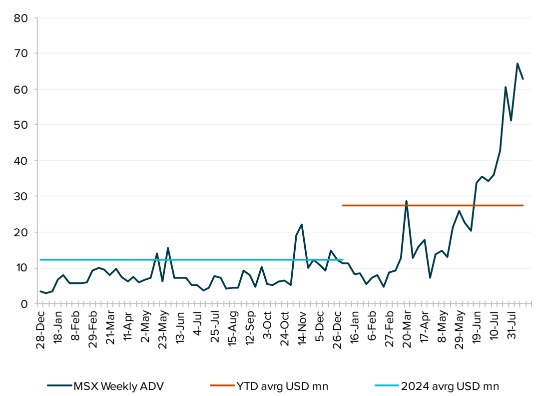
* USD mn

MSX Weekly Trading Activity

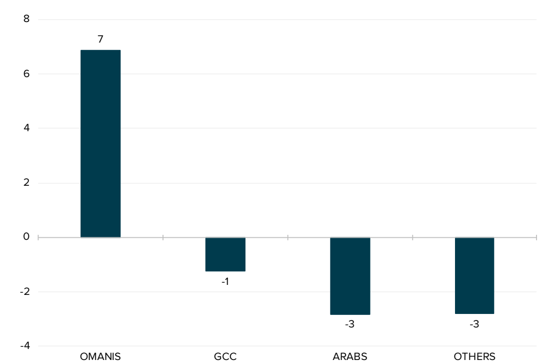
Top Ten Weekly ADV, USD mn



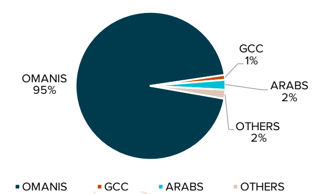
MSX Weekly ADV, USD mn



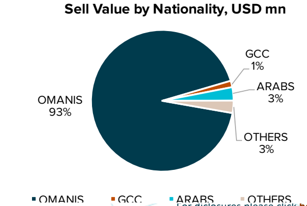
Net Trading by Nationality, USD mn



Buy Value by Mationality, USD mn



Sell Value by Nationality, USD mn



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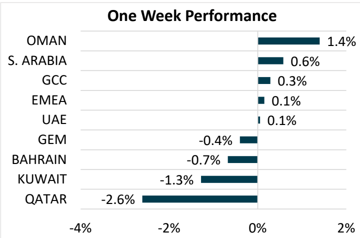
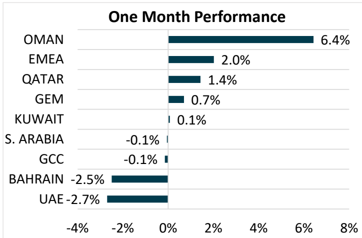
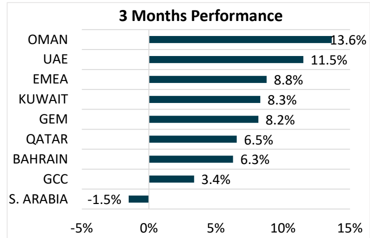
INDEX AND SHARE PRICE CHANGES (ALL)

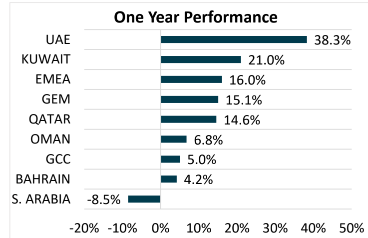
Oman Investment Bank

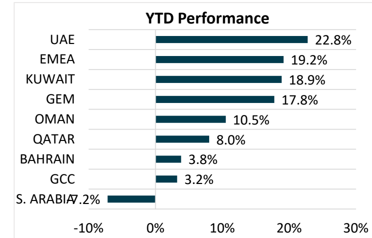
MSCI INDEX PERFORMANCES



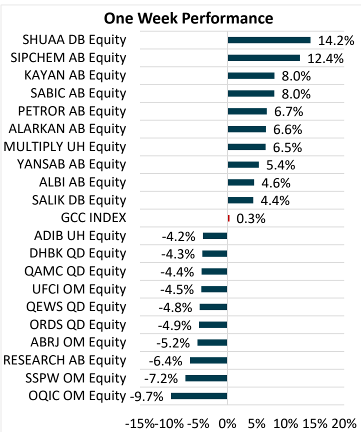


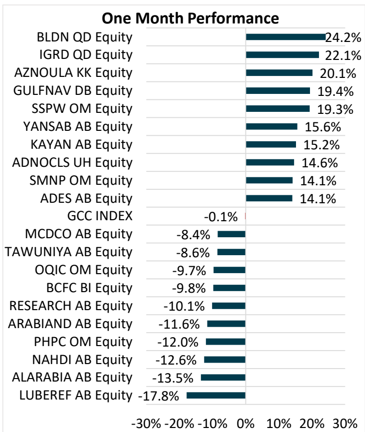


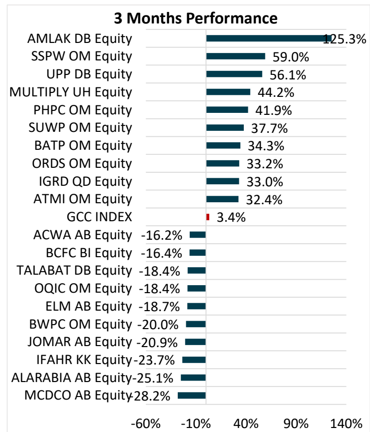


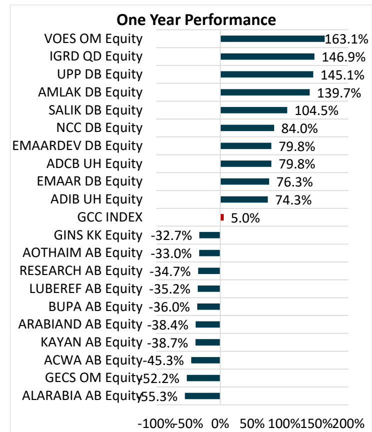


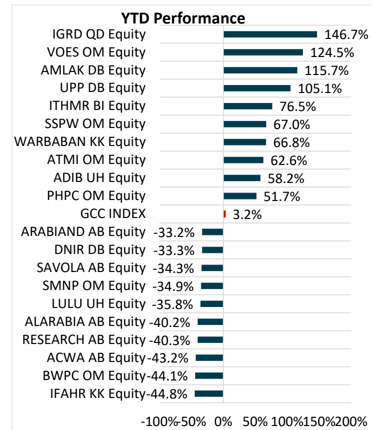
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)











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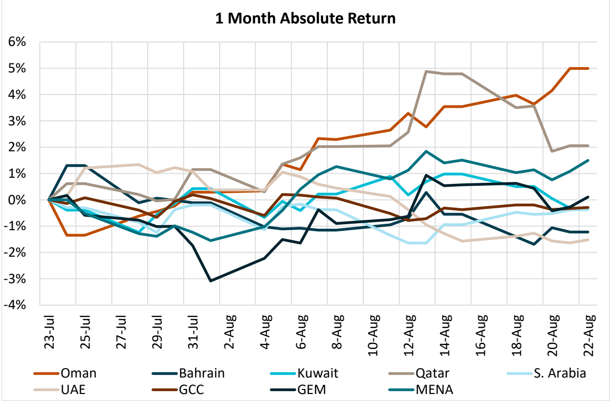
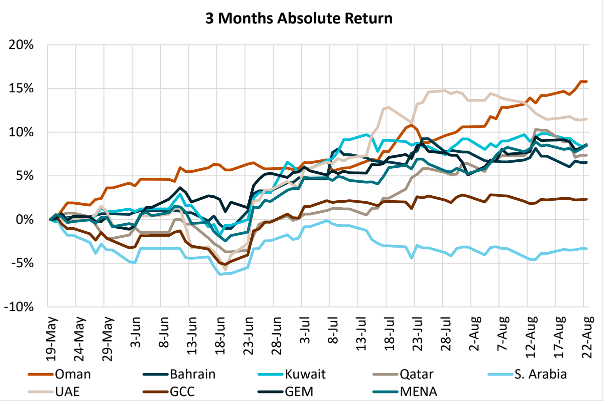
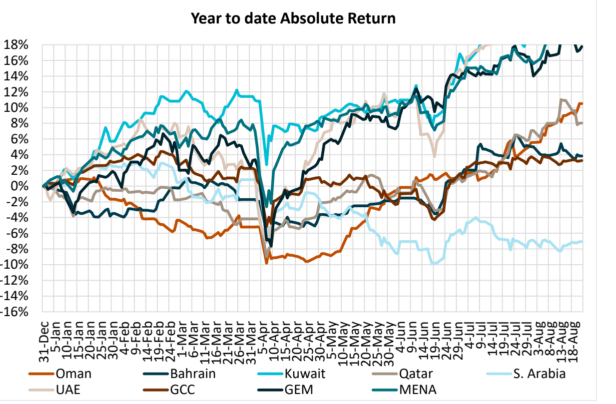
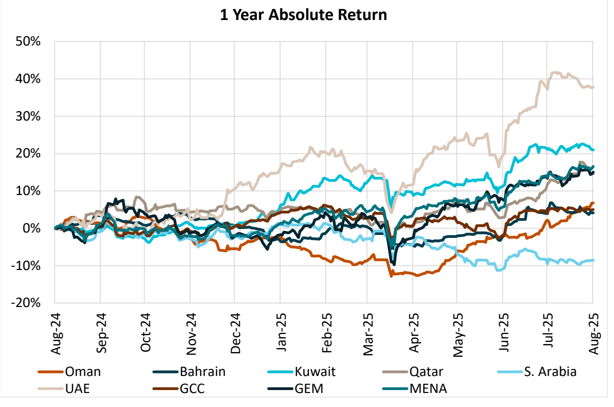
GCC EQUITY MARKET PRICE TRENDS

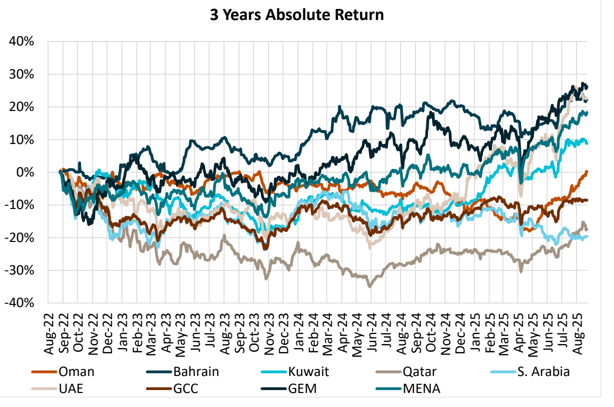
MSCI INDICES

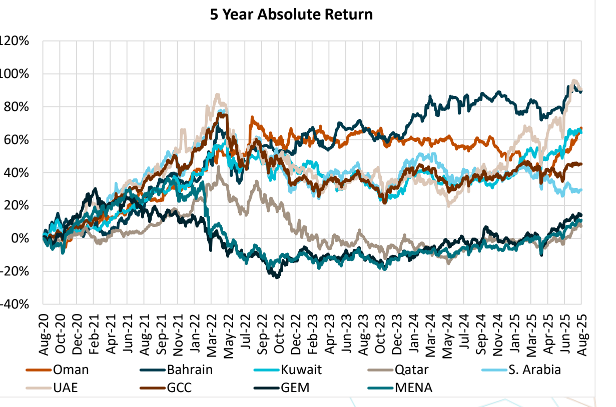












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Source: Bloomberg

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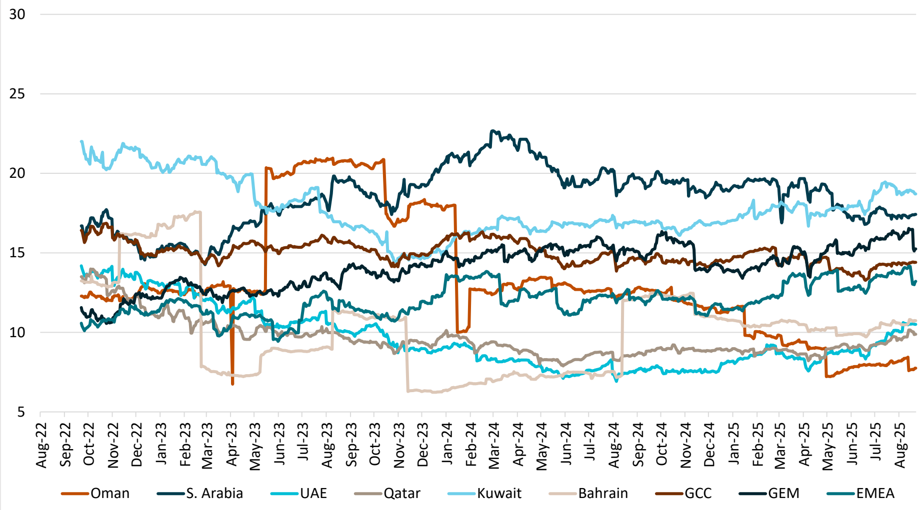
INDEX P/E TRENDS

MSCI INDICES

Trailing 12-month P/E (MSCI Indices)



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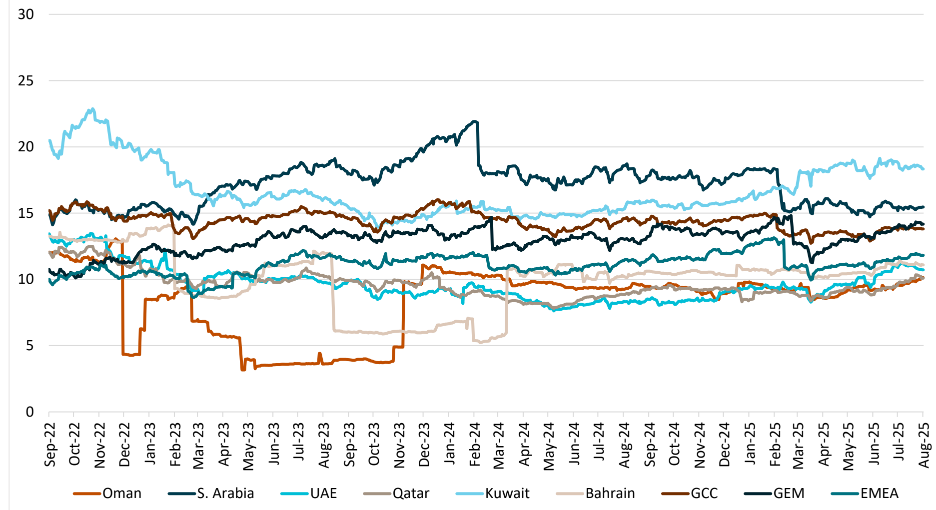
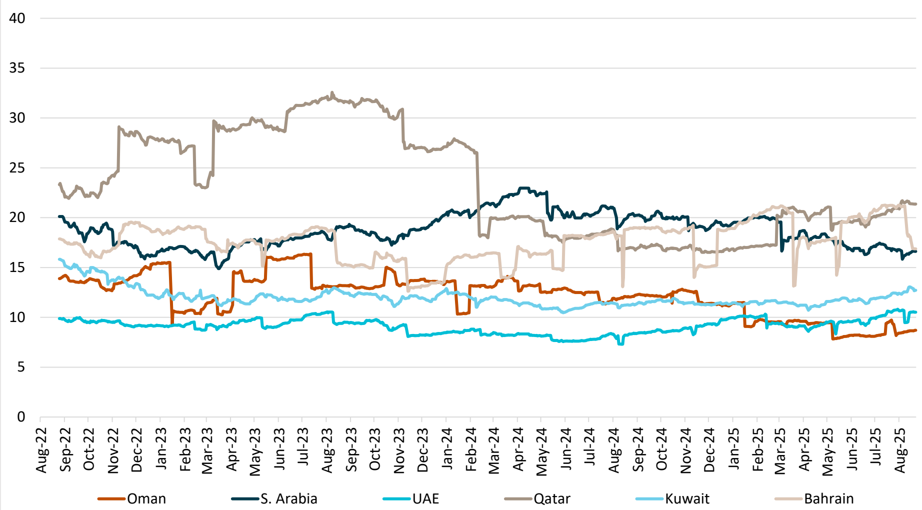


Trailing 12-month P/E (Local Indices)



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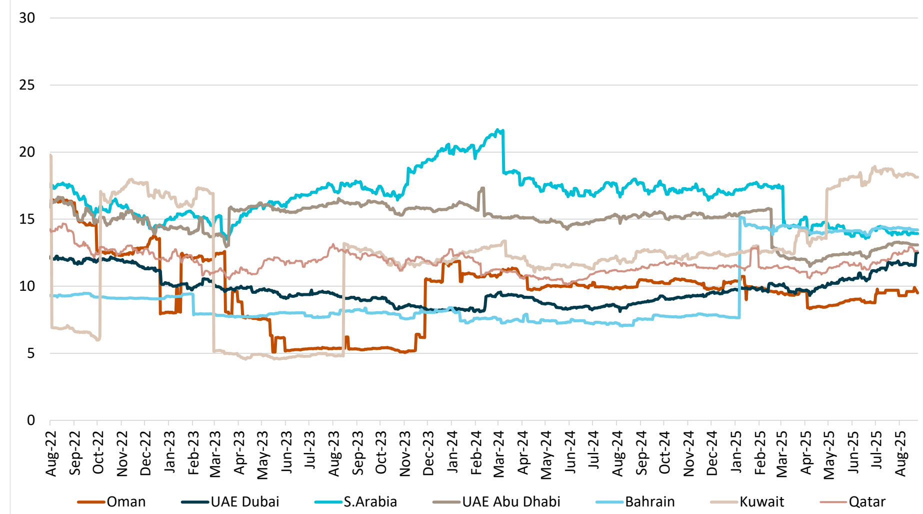

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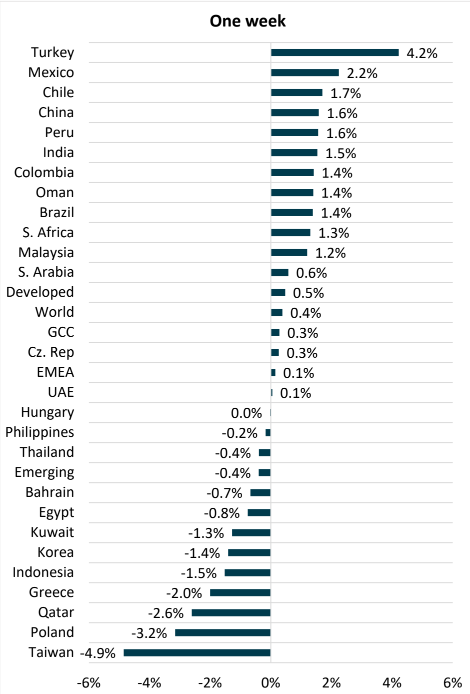
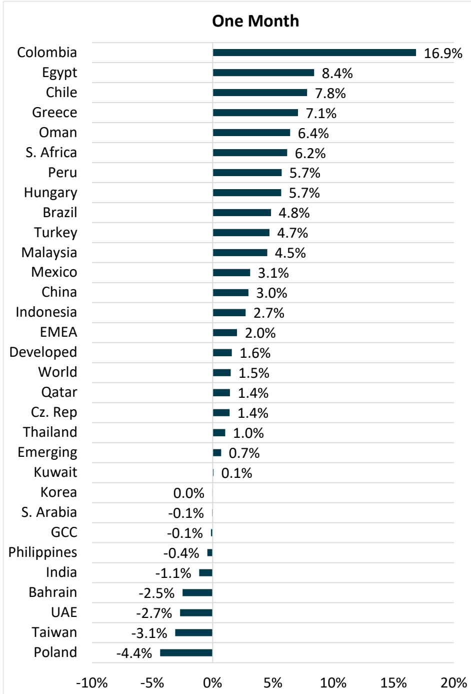
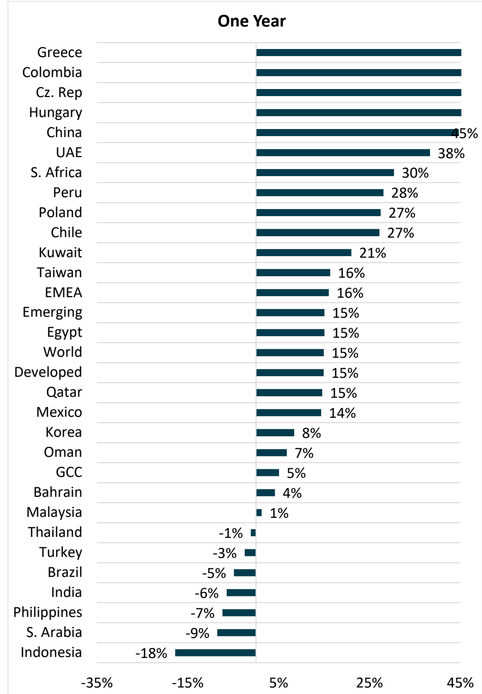
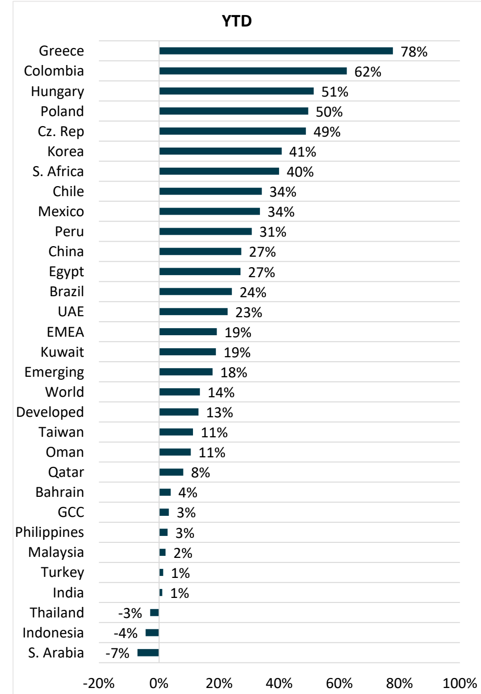
MSCI INDEX PRICE PERFORMANCES

MSCI INDICES









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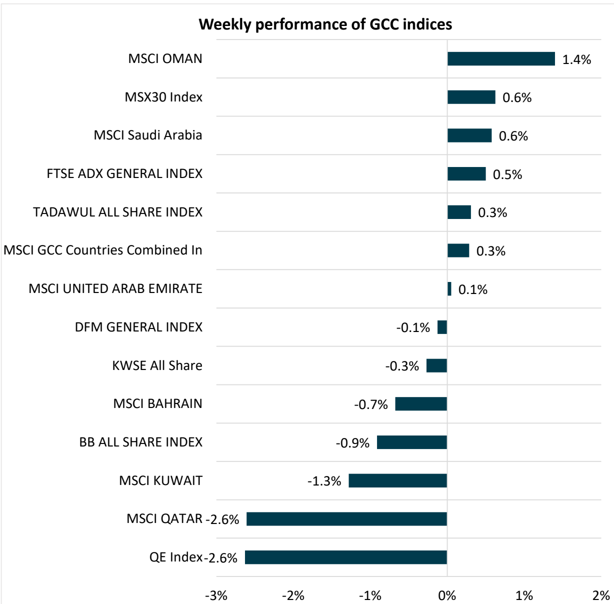
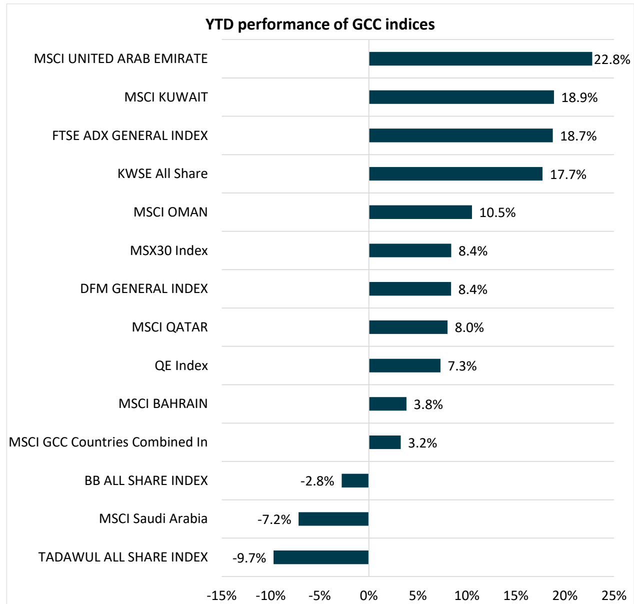
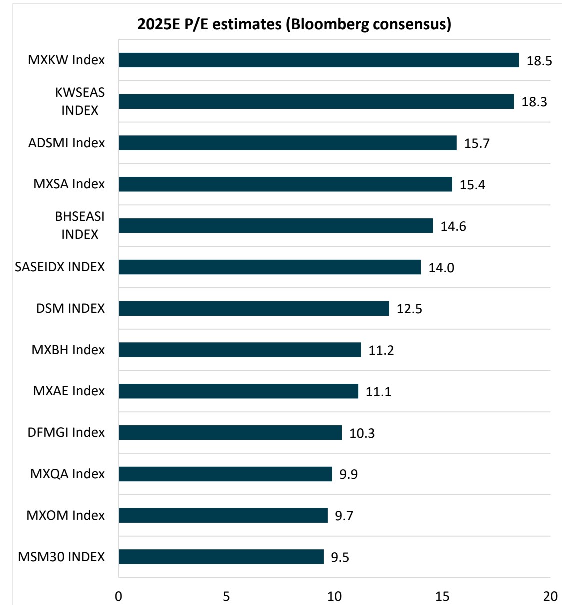
GCC COUNTRY INDICES

Oman Investment Bank

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	756	756	22,868	26.0	0.5	8.2	1.3	n.m.	9.7	0.6	n.m.	1.7%	3.8%	15.5%	7.6%	2.4%	5.6%	2.1%	12.8%	N/A	6.3%	860	14%	N/A
MSM30 INDEX	MSX30 Index	OMAN	4,781	12,418	28,268	28.0	0.4	8.4	0.9	n.m.	9.5	0.7	n.m.	1.3%	5.1%	10.4%	5.0%	2.4%	4.5%	1.6%	9.4%	N/A	6.0%	5,335	12%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,216	324	2,217,761	693.5	0.2	17.3	2.1	n.m.	15.4	2.1	n.m.	0.1%	-2.3%	-4.2%	-9.1%	-7.7%	-7.0%	2.7%	13.3%	N/A	4.3%	1,417	17%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	10,920	2,911	2,410,200	1,326.2	0.2	16.8	2.0	n.m.	14.0	1.9	n.m.	-0.2%	-2.9%	-5.4%	-11.8%	-9.3%	-9.3%	3.0%	13.6%	N/A	4.3%	14,721	35%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	567	154	462,595	286.2	0.4	10.1	2.0	n.m.	11.1	1.9	n.m.	-0.8%	7.4%	17.2%	18.7%	43.1%	25.1%	2.9%	18.7%	N/A	4.3%	605	7%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	6,112	1,664	236,366	373.9	0.4	10.6	1.8	n.m.	10.3	1.7	n.m.	0.0%	6.2%	15.5%	17.1%	44.2%	18.5%	3.8%	16.6%	N/A	4.9%	6,586	8%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	10,317	2,809	792,002	382.7	0.3	20.8	2.7	n.m.	15.7	2.0	n.m.	-0.2%	3.4%	7.7%	7.6%	11.0%	9.5%	2.6%	13.8%	N/A	2.2%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	821	821	142,640	74.5	0.5	9.6	1.3	n.m.	9.9	1.3	n.m.	0.5%	5.7%	9.4%	7.7%	13.7%	7.1%	1.7%	12.5%	N/A	5.3%	1,070	30%	N/A
DSM INDEX	QE Index	QATAR	11,262	3,090	166,599	97.3	0.5	12.4	1.4	n.m.	12.5	1.5	n.m.	0.4%	4.7%	7.8%	5.9%	11.2%	6.5%	2.0%	11.2%	N/A	4.5%	12,065	7%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	1,026	3,358	103,845	81.2	0.7	18.9	2.3	n.m.	18.5	2.2	n.m.	0.8%	3.2%	10.0%	11.3%	20.3%	19.8%	1.5%	12.4%	N/A	2.9%	1,029	0%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,618	28,210	168,360	343.2	0.6	21.2	1.5	n.m.	18.3	2.1	n.m.	0.0%	2.6%	8.4%	9.7%	19.5%	17.0%	1.4%	7.6%	N/A	3.1%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	167	442	11,467	1.8	0.5	10.6	1.4	n.m.	11.2	0.9	n.m.	-1.4%	2.9%	8.9%	9.2%	2.7%	5.0%	1.5%	12.7%	N/A	4.8%	N/A	N/A	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,956	5,188	18,639	3.5	0.5	13.3	1.4	n.m.	14.6	0.6	n.m.	0.3%	0.4%	2.3%	4.6%	-0.8%	-1.5%	1.4%	9.7%	N/A	4.0%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	749	749	2,961,239									0.1%	1.2%	3.0%	0.3%	6.3%	3.6%							







* USD mn

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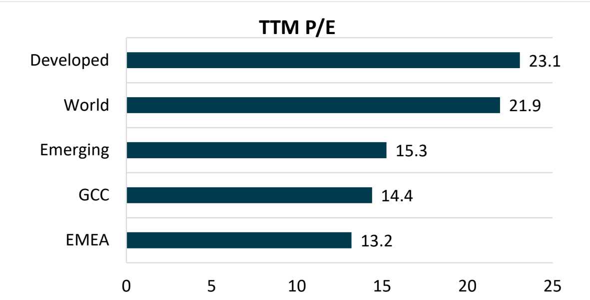
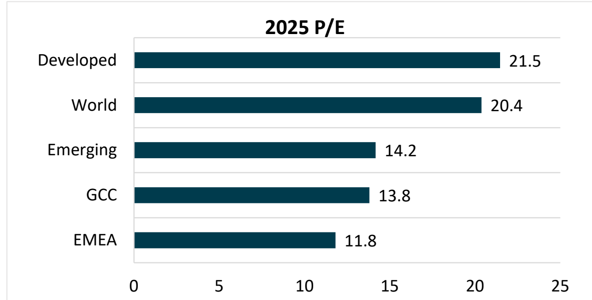
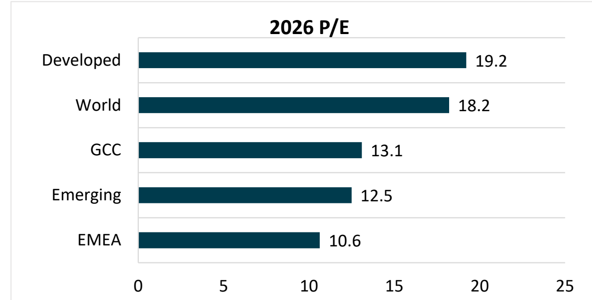
P/E MULTIPLES

Oman Investment Bank

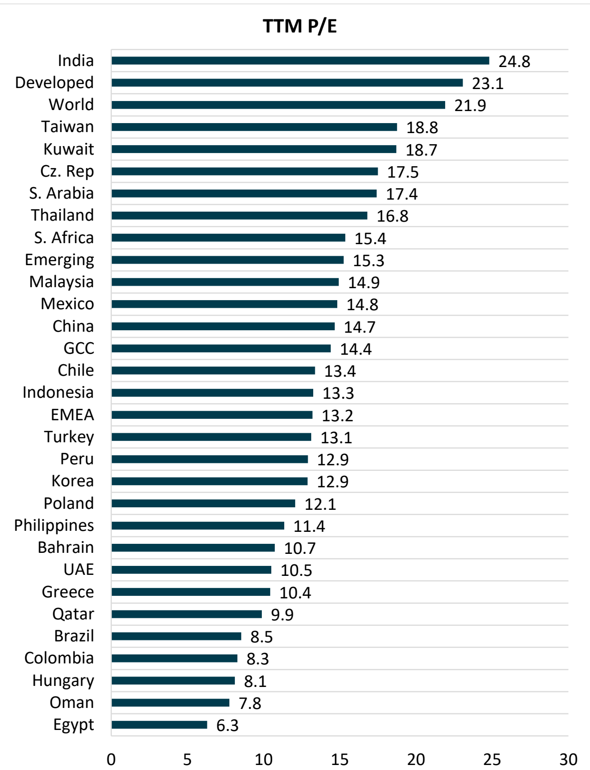
MSCI INDICES

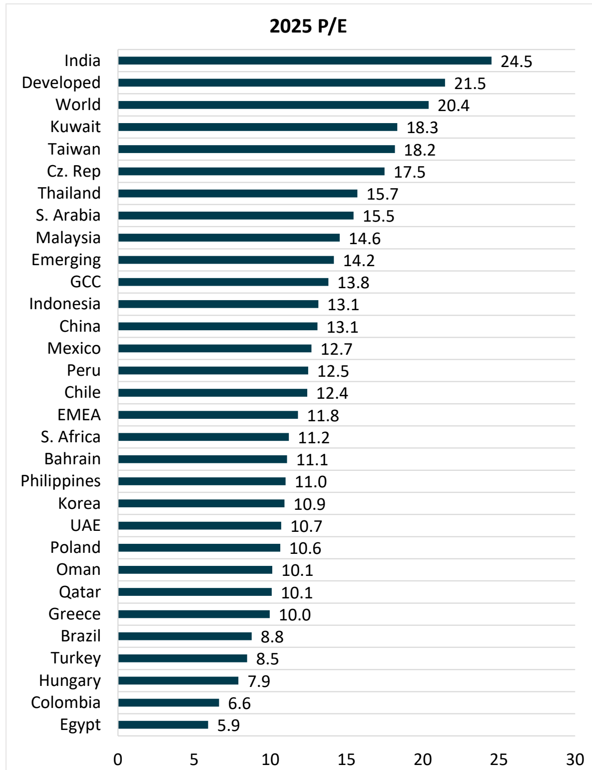


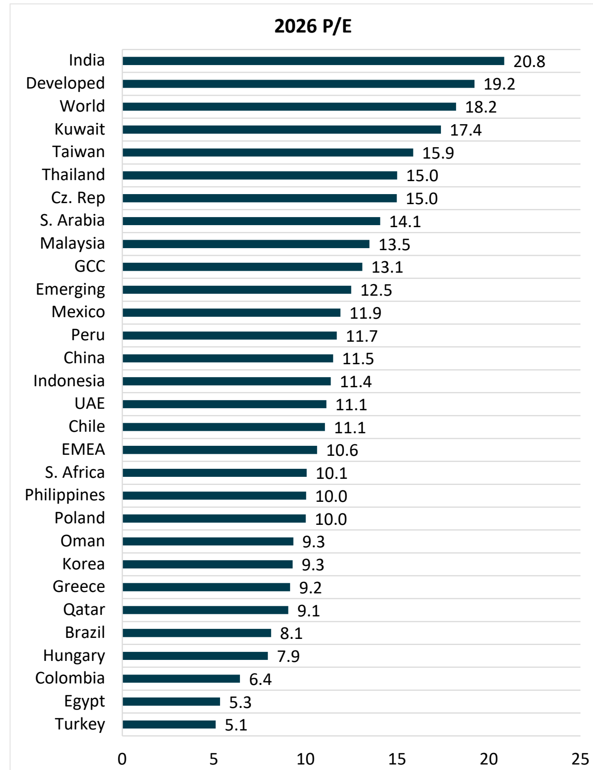




MSCI COUNTRY INDICES







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LOCAL GEM INDICES COMP TABLE

بنك الاستثمار العماني
Oman Investment Bank

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M	6m	12m	YTD	Est 10Y Rf*
														Index returns (USD based)						
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	955	955	110,057	87,521	21.9	20.4	18.2	111,326	99%	79%	0.4%	1.5%	10.0%	10.2%	14.9%	13.5%	4.2%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,267	1,267	23,913	9,085	15.3	14.2	12.5	38,606	62%	24%	-0.4%	0.7%	8.2%	12.8%	15.1%	17.8%	5.5%
Developed	MXWO Index	MSCI World Index	USD	4,193	4,193	86,144	78,436	23.1	21.5	19.2	72,720	118%	108%	0.5%	1.6%	10.3%	9.9%	14.9%	13.1%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	243	243	3,727	1,164	13.2	11.8	10.6	6,791	55%	17%	0.1%	2.0%	8.8%	11.7%	16.0%	19.2%	5.5%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	747	747	2,922	685	14.4	13.8	13.1	2,307	127%	30%	0.3%	-0.1%	3.4%	-0.7%	5.0%	3.2%	5.5%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	137,968	25,428	641	39	9.1	8.8	7.9	2,179	29%	2%	1.2%	6.0%	5.3%	16.5%	4.7%	30.6%	14.1%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	8,854	9	149	58	12.6	12.5	11.1	330	45%	18%	1.3%	6.8%	3.6%	19.1%	31.4%	36.9%	5.6%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,826	534	8,403	8,399	18.7	14.8	13.3	18,744	45%	45%	3.6%	6.5%	14.9%	15.6%	33.6%	16.2%	1.8%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,858	0	68	27	9.3	7.6	8.4	419	16%	6%	0.1%	10.5%	16.9%	15.7%	41.5%	48.0%	11.6%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,300	110	98	15	12.6	12.5	11.1	345	28%	4%	-1.2%	4.0%	11.7%	31.6%	56.9%	51.8%	4.3%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	35,622	735	28	13	8.1	6.7	6.0	389	7%	3%	-0.4%	5.9%	14.3%	19.9%	18.7%	25.4%	23.5%
Greece	ASE Index	Athens Stock Exchange General	EUR	2,104	2,466	152	81	12.4	10.6	9.7	257	59%	32%	-0.9%	6.5%	21.3%	47.5%	54.9%	62.0%	3.4%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	105,513	313	49	21	8.0	7.4	7.3	223	22%	9%	0.1%	4.3%	16.7%	38.5%	51.3%	56.1%	7.0%
India	SENSEX Index	BSE SENSEX	INR	81,307	931	1,866	817	23.5	22.8	19.6	3,913	48%	21%	0.9%	-1.5%	-2.2%	8.0%	-3.8%	1.8%	6.6%
Indonisia	JCI Index	Jakarta Stock Exchange Composi	IDR	7,859	0	872	198	6.7	13.4	10.8	1,396	62%	14%	-1.6%	4.0%	8.8%	18.8%	-0.6%	9.4%	6.3%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	3,169	2	1,832	1,831	12.1	11.6	9.8	1,713	107%	107%	-1.2%	-1.0%	22.2%	24.6%	13.9%	40.6%	2.9%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	9,282	30,414	140	140	17.1	18.4	13.8	160	87%	87%	-0.3%	0.9%	7.6%	7.0%	21.0%	17.7%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,597	378	266	118	15.0	14.8	13.7	422	63%	28%	1.0%	4.3%	5.2%	6.3%	1.2%	2.9%	3.4%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	59,225	3,184	391	189	15.1	12.8	11.9	1,853	21%	10%	1.6%	3.7%	5.4%	23.0%	16.3%	34.1%	9.0%
Peru	SPBLPGPT Index	S&P/BVL Peru General Total Ret	PEN	34,289	9,756	148	41	9.6	10.8	9.9	289	51%	14%	-0.4%	3.8%	13.8%	25.5%	28.7%	25.9%	3.4%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,282	111	160	65	10.7	10.1	9.2	462	35%	14%	-0.2%	-1.9%	-4.0%	3.8%	-10.7%	-2.3%	6.2%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	107,649	29,616	602	145	14.2	10.6	9.9	915	66%	16%	-1.6%	-1.4%	11.5%	27.6%	35.4%	53.5%	5.4%
Qatar	DSM Index	Qatar Exchange Index	QAR	11,343	3,112	169	91	12.7	12.6	11.5	218	77%	42%	-2.6%	1.1%	5.3%	6.3%	12.1%	7.3%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	10,867	2,896	2,373	544	16.6	14.0	12.5	1,238	192%	44%	0.3%	-0.7%	-2.9%	-11.8%	-10.9%	-9.7%	5.2%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	102,724	5,885	1,205	1,044	15.1	11.9	10.5	400	301%	261%	1.7%	4.5%	13.3%	23.3%	25.7%	31.9%	9.6%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	23,764	777	2,497	2,520	20.4	18.2	15.7	355	703%	709%	-4.2%	-2.1%	7.8%	9.2%	12.1%	10.6%	1.4%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,253	39	487	488	#N/A N/A	14.0	13.3	526	92%	93%	-0.9%	1.9%	7.1%	6.6%	-2.7%	-6.5%	1.3%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	11,372	277	258	81	11.2	4.5	2.9	1,323	19%	6%	4.3%	5.4%	15.5%	7.0%	-2.6%	-0.2%	29.3%
UAE	DFMGI Index	Dubai Financial Market General	AED	6,126	1,668	255	53,132,459	10.5	#########	12076443.3	537	47%	9892857%	0.5%	-0.4%	12.1%	14.7%	42.7%	18.7%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	4,961	12,885	30	7	8.7	1.5	9.6	107	28%	7%	0.6%	5.1%	10.3%	12.0%	6.1%	8.4%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,931	5,121	18	27	13.1	14.4	#N/A N/A	48	39%	56%	-0.9%	-1.1%	0.4%	-1.0%	-0.4%	-2.8%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

22-Aug-25

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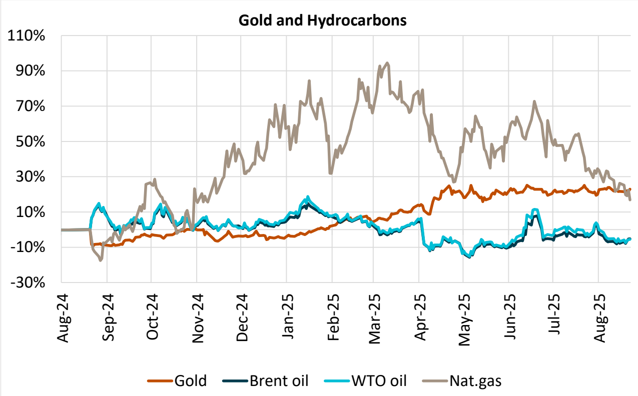
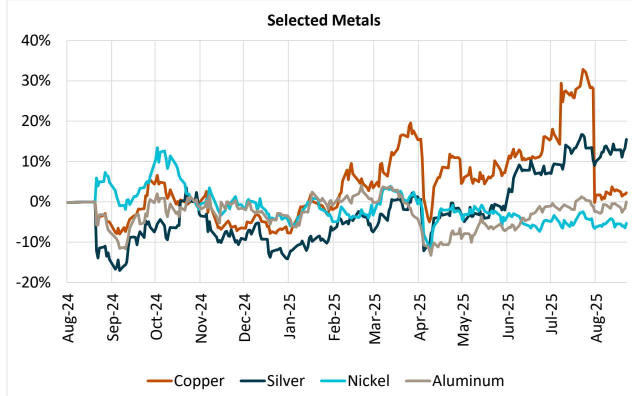
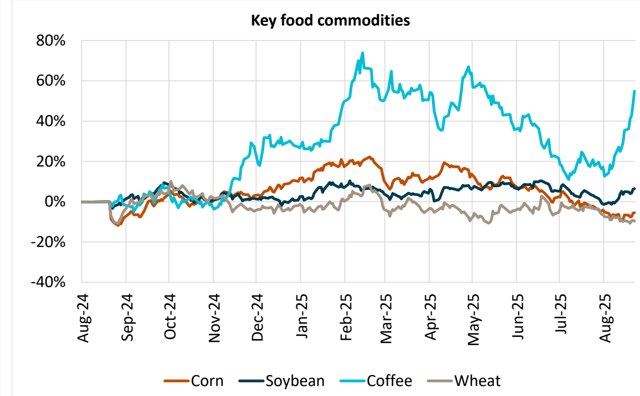
COMMODITY LONG-TERM PRICE CHARTS

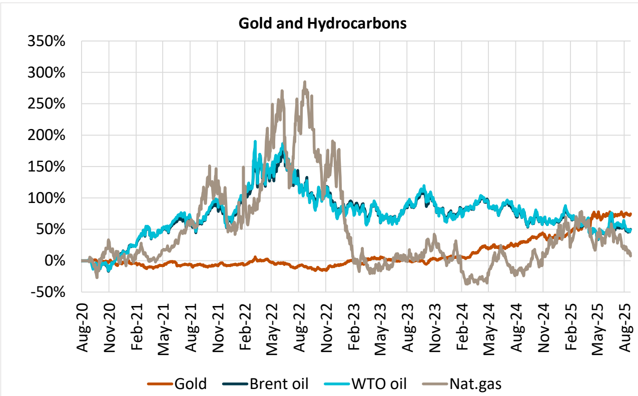
1 Year Price returns of spot prices

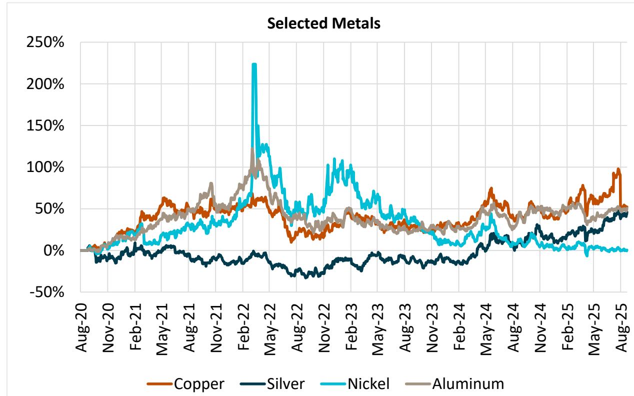


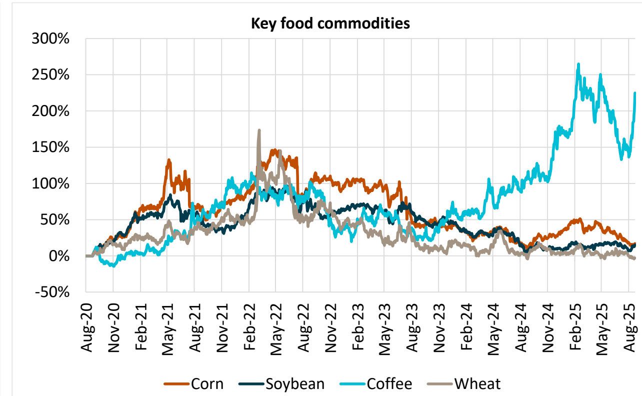




5 Year Price returns of spot prices







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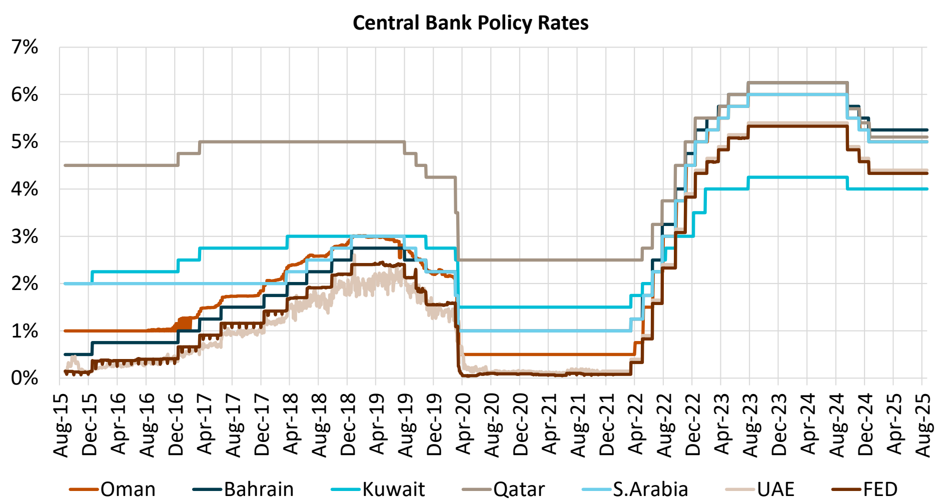
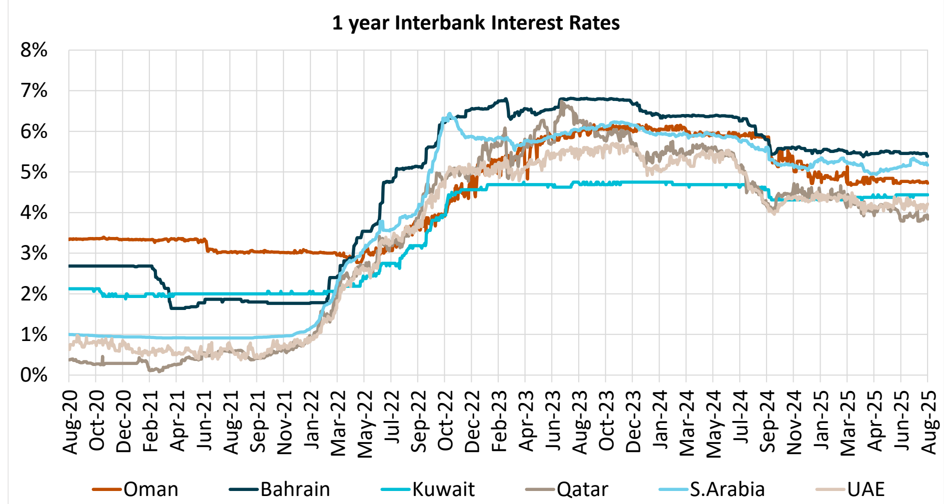
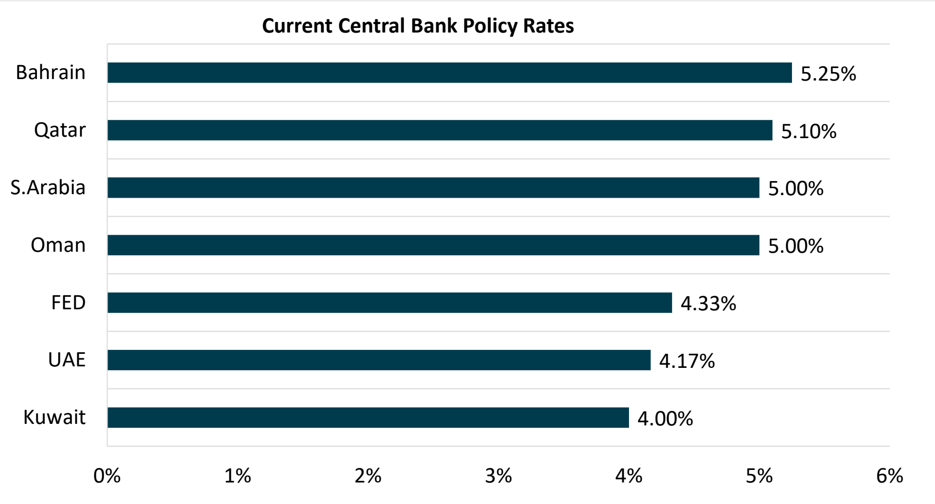
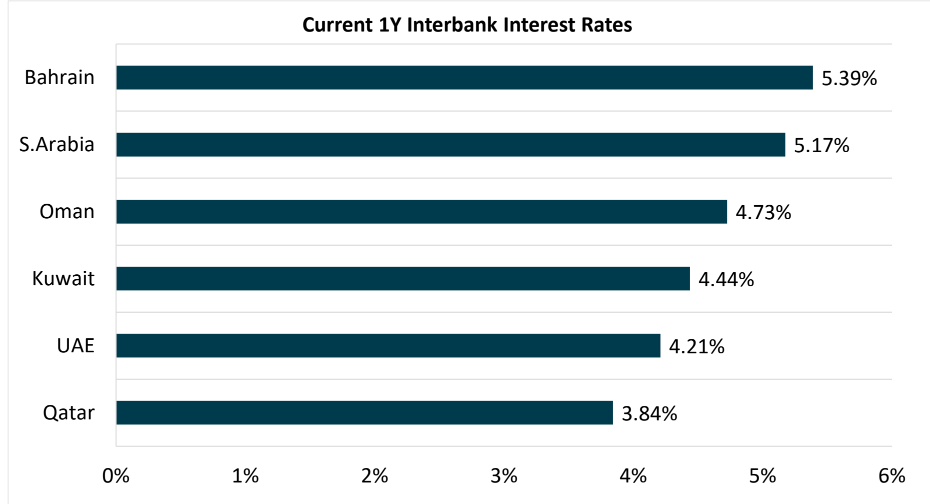
GCC INTEREST RATES

Oman Investment Bank









Pricing date, unless otherwise indicated: 22-Aug-25
Source: Bloomberg

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