

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS		
GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS

GCC COUNTRY SNAPSHOT		
OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GLOBAL EM SNAPSHOT		
GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

WEEKLY OVERVIEW AND CALENDAR		
WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH

GCC EQUITY MARKETS TRENDS		
INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER \$1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

FIXED INCOME & COMMODITIES		
GCC EURO BONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

RESEARCH TEAM	
Akin Tuzun, Head of Research +968 21116120 Akin.Tuzun@oib.om	
Mikhail Shlemov, Senior Financial Research Specialist +968 21116217 Mikhail.Shlemov@oib.om	
Mazin Saleh Al Farsi, Senior Research Specialist +968 21116133	
Al Maamun Al Mutairi, Research Specialist +968 21116134	
Alaa Lashko, Generalist Desktop Publication +968 21116181 Alaa.Lashko@oib.om	
SALES & TRADING	
Gary Ballard, Head of Multi-Product Sales +968 21116176 Gary.Ballard@oib.om	
* The data accessible here is an abridged version of our full dataset, please click subscribe to get access to the full version.	
Subscribe	
Contact our Research Team at researchteamDL@oib.om	

Pricing date, unless otherwise indicated:

13-Jun-25

All data provided in this product is sourced from Bloomberg unless indicated otherwise.

For disclosures please click [here](#).

OMAN EQUITY MARKET

TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	Index	721	721	21,690	12.8	48%	7.9	1.2	n.m.	10.0	0.7	n.m.	0.8%	6.4%	7.7%	4.3%	-3.1%	0.7%	2.0%	12.6%	N/A	6.6%	832	15.4%	
MSM30 INDEX	MSX30 Index	Index	4,543	11,799	19,202	10.3	57%	8.1	0.9	n.m.	9.4	0.7	n.m.	-0.8%	3.0%	3.5%	0.6%	-2.9%	-0.7%	1.6%	9.4%	N/A	6.0%	5,499	21.0%	
TOTAL of Stocks below			29,800 15.8 38%																							
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.275	0.71	5,361	2.2	47%	9.9	1.1	N/A	9.5	1.0	N/A	-1.8%	0.7%	7.8%	9.1%	9.6%	9.1%	1.6%	11.2%	6.6%	6.0%	0.340	24%	4.40
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.140	0.36	2,406	2.3	52%	3.1	1.1	N/A	N/A	N/A	N/A	0.0%	4.5%	12.9%	6.1%	3.5%	3.7%	1.4%	11.9%	7.6%	5.7%	N/A	N/A	N/A
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.300	0.78	1,267	0.5	38%	9.2	0.9	N/A	N/A	N/A	N/A	0.0%	1.7%	0.0%	1.4%	16.7%	1.4%	1.2%	9.9%	7.5%	3.1%	0.330	10%	3.75
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.136	0.35	1,074	0.1	45%	12.0	0.7	N/A	9.1	N/A	N/A	-3.5%	-7.5%	-8.6%	-14.8%	-9.8%	-11.6%	0.9%	6.1%	5.6%	4.7%	0.182	34%	2.00
BKNZ OM Equity	BANK NIZWA	Financial	0.101	0.26	587	0.1	55%	9.7	0.9	N/A	N/A	N/A	N/A	0.0%	1.0%	2.0%	4.1%	-3.8%	4.1%	1.1%	7.3%	9.7%	2.4%	0.102	1%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.155	0.40	946	0.0	30%	10.1	1.0	N/A	9.1	N/A	N/A	-1.3%	-0.6%	-11.9%	2.0%	3.3%	-6.1%	1.2%	9.8%	7.2%	3.2%	0.184	19%	3.00
OMVS OM Equity	OMINVEST	Financial	0.220	0.57	535	0.2	45%	6.8	1.5	37.3	N/A	N/A	N/A	0.0%	0.0%	-6.7%	-8.6%	-15.6%	-6.7%	2.9%	15.5%	-1.6%	6.5%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.147	0.38	637	0.1	63%	9.7	0.6	N/A	N/A	N/A	N/A	0.0%	-0.7%	7.3%	2.1%	-2.0%	-4.5%	0.7%	6.8%	5.9%	N/A	0.161	10%	3.50
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.217	0.56	91	9%	9%	12.2	0.9	N/A	N/A	0.9	N/A	0.0%	0.0%	0.0%	8.5%	16.0%	0.0%	2.4%	7.8%	23.2%	2.6%	0.233	7%	3.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.082	0.21	37	0.0	74%	8.9	0.7	2.2	N/A	N/A	N/A	0.0%	5.1%	-1.2%	2.5%	5.1%	1.2%	6.4%	7.5%	16.5%	8.5%	0.094	15%	4.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.085	0.22	63	0.3	62%	8.3	0.7	N/A	N/A	N/A	N/A	2.4%	4.9%	23.2%	32.3%	0.7%	28.4%	4.2%	6.9%	1.1%	5.6%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.060	0.16	55	0.0	40%	5.7	0.4	9.8	10.0	N/A	N/A	-1.6%	5.3%	0.0%	11.1%	-1.6%	5.3%	2.0%	4.5%	3.2%	5.8%	N/A	N/A	5.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.051	0.13	41	0.0	59%	14.0	0.4	10.3	17.0	N/A	N/A	-1.9%	6.2%	8.5%	24.4%	6.2%	18.6%	1.1%	2.9%	4.4%	3.2%	N/A	N/A	N/A
OQGN OM Equity	OQ GAS NETWORKS SAOC	Energy	0.156	0.41	1,755	1.8	49%	14.4	1.1	11.5	13.0	N/A	9.9	0.6%	13.0%	20.9%	20.9%	9.9%	13.0%	4.2%	7.6%	6.4%	6.8%	0.171	10%	4.40
ABRJ OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.249	0.65	498	0.9	39%	12.3	1.4	5.9	10.4	1.3	5.7	3.3%	4.6%	-3.9%	-9.8%	-17.0%	-10.1%	5.6%	11.8%	8.6%	9.0%	0.340	37%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.566	1.47	153	0.0	34%	14.2	1.1	6.7	14.2	N/A	N/A	5.8%	-0.5%	13.2%	-5.7%	-28.4%	-12.7%	2.3%	7.8%	5.3%	6.5%	N/A	N/A	5.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.660	1.71	107	0.0	39%	8.1	0.5	3.4	7.9	N/A	N/A	-4.3%	-0.8%	-9.6%	-8.3%	-17.5%	-12.0%	2.2%	6.3%	5.2%	7.6%	N/A	N/A	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.312	0.81	6,482	2.5	25%	N/A	2.7	N/A	9.8	N/A	5.1	5.8%	11.4%	-0.6%	2.0%	N/A	-7.4%	N/A	N/A	N/A	9.2%	0.349	12%	4.33
SUWP OM Equity	AL SUWADI POWER	Energy	0.068	0.18	126	0.1	31%	3.4	0.4	3.5	N/A	N/A	N/A	-1.4%	-4.2%	4.6%	6.2%	-9.3%	4.6%	6.1%	11.2%	8.1%	15.4%	N/A	N/A	N/A
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.279	0.72	171	0.1	44%	6.2	0.7	5.9	N/A	N/A	N/A	-2.1%	-2.8%	-12.4%	-25.6%	-23.0%	-25.8%	4.5%	12.0%	6.5%	10.8%	0.456	63%	4.50
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.350	6.10	547	0.1	31%	9.3	1.5	4.6	8.7	N/A	N/A	0.0%	14.1%	8.1%	-13.3%	-18.4%	-16.1%	12.4%	16.6%	13.4%	3.9%	N/A	N/A	5.00
OCCI OM Equity	OMAN CEMENT CO	Industrial	0.490	1.27	421	0.0	25%	15.1	1.7	7.7	14.0	N/A	N/A	-0.4%	12.6%	1.0%	36.1%	28.9%	29.6%	7.2%	10.1%	7.8%	18.4%	N/A	N/A	3.50
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.123	0.32	1,664	1.3	20%	N/A	N/A	N/A	12.3	N/A	5.2	-1.6%	7.9%	0.0%	N/A	N/A	N/A	N/A	N/A	N/A	3.5%	0.140	14%	4.33
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.065	0.17	217	0.1	60%	N/A	1.0	6.8	N/A	N/A	N/A	-9.7%	10.2%	-12.2%	-26.1%	-62.0%	-14.5%	-1.6%	-23.2%	0.6%	N/A	0.101	55%	4.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.660	1.71	160	0.2	28%	8.0	2.5	4.9	12.7	N/A	10.1	0.0%	4.3%	22.4%	89.8%	141.0%	82.9%	15.3%	35.8%	27.5%	4.6%	0.535	-19%	4.00
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Utilities	0.124	0.32	1,114	2.1	34%	N/A	1.4	N/A	10.3	1.4	7.6	1.6%	14.8%	21.6%	15.9%	N/A	10.7%	N/A	N/A	N/A	7.6%	0.134	8%	4.00
SSPW OM Equity	SEMBORP SALALAH POWER & WAT	Utilities	0.103	0.27	255	0.0	24%	4.4	0.6	2.8	N/A	N/A	N/A	-1.0%	1.0%	18.4%	7.3%	6.2%	3.0%	8.5%	13.1%	10.1%	7.8%	0.107	4%	3.00
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.067	0.17	254	0.0	32%	4.0	0.4	4.2	N/A	N/A	N/A	0.0%	9.8%	9.8%	13.6%	13.6%	15.5%	4.7%	9.4%	6.8%	7.8%	0.065	-3%	4.00
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.200	0.52	83	0.0	28%	16.1	1.0	11.8	N/A	N/A	N/A	-2.0%	-5.7%	-32.4%	-37.1%	-30.8%	-37.9%	2.7%	5.9%	4.6%	16.1%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.207	0.54	107	0.1	32%	15.5	1.0	7.4	N/A	N/A	N/A	-2.8%	0.0%	-36.7%	-39.1%	-35.5%	-40.3%	2.4%	5.9%	2.1%	35.3%	N/A	N/A	0.00
BATP OM Equity	AL BATINAH POWER	Utilities	0.070	0.18	123	0.1	49%	26.2	0.4	3.6	N/A	N/A	N/A	1.4%	-2.8%	4.5%	9.4%	-2.8%	6.1%	6.1%	11.3%	8.2%	15.0%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.380	0.99	123	0.0	49%	6.4	0.9	7.1	N/A	N/A	N/A	0.0%	7.0%	-5.0%	27.5%	33.8%	31.5%	6.2%	14.2%	8.4%	11.3%	N/A	N/A	4.00
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	0.840	2.18	1,636	0.5	45%	7.8	1.0	5.3	8.7	0.2	5.2	-0.6%	1.8%	4.5%	-9.5%	-17.3%	-10.6%	1.0%	12.9%	8.5%	6.5%	1.053	25%	4.00
ORDS OM Equity	OOREDOO	Communications	0.211	0.55	357	0.1	36%	13.2	0.5	2.2	13.2	0.5	2.5	-4.1%	12.8%	17.2%	-9.8%	-27.7%	-8.3%	2.6%	4.2%	4.5%	5.5%	0.380	80%	4.33
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.470	1.22	202	0.0	14%	10.1	1.0	6.6	N/A	N/A	N/A	6.3%	5.6%	23.7%	16.9%	8.5%	7.5%	4.7%	10.5%	7.1%	5.1%	0.560	19%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.373	0.97	116	0.0	23%	7.2	1.0	7.0	7.5	N/A	N/A	-1.8%	-6.5%	-1.8%	-1.8%	-7.7%	-8.8%	6.1%	14.3%	7.9%	5.4%	N/A	N/A	3.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.219	0.57	26	0.0	0%	5.4	0.9	4.4	N/A	N/A	N/A	-0.5%	1.9%	-8.7%	-0.5%	-1.4%	-0.5%	10.5%	18.1%	13.0%	9.1%	N/A	N/A	0.00

* USD mn

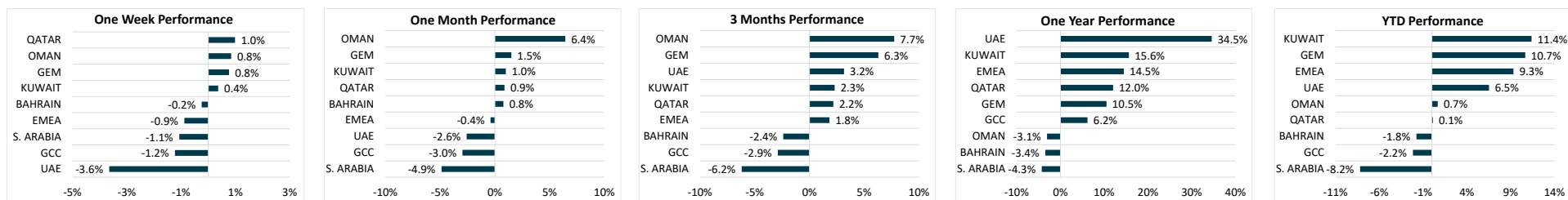
Pricing date, unless otherwise indicated:

13-Jun-25

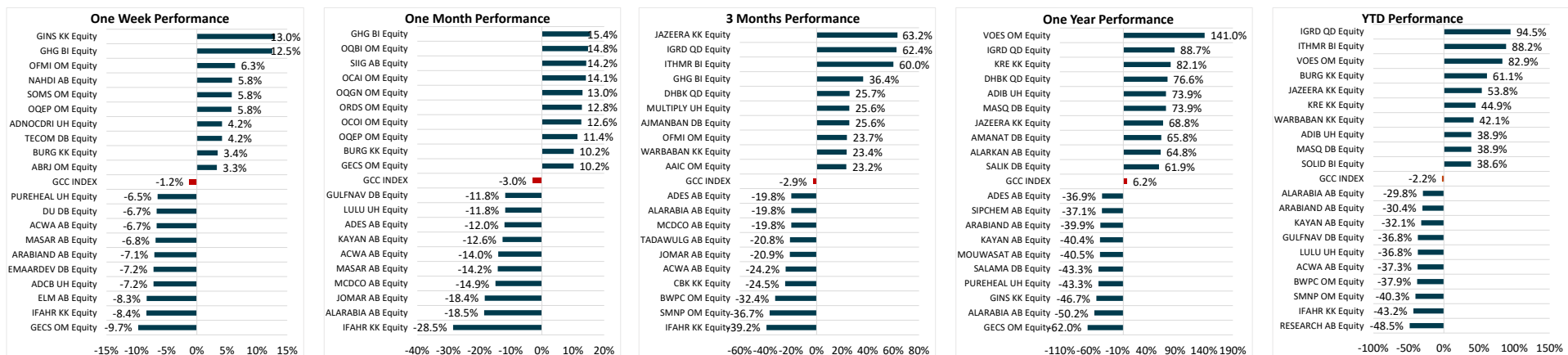
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDEX PERFORMANCES



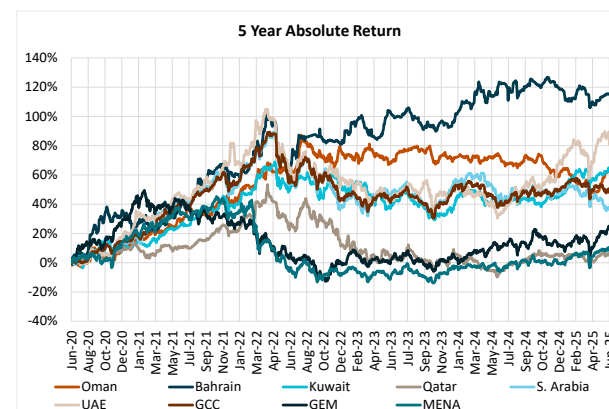
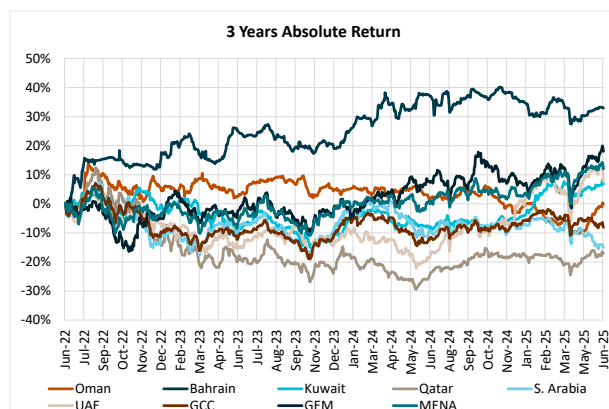
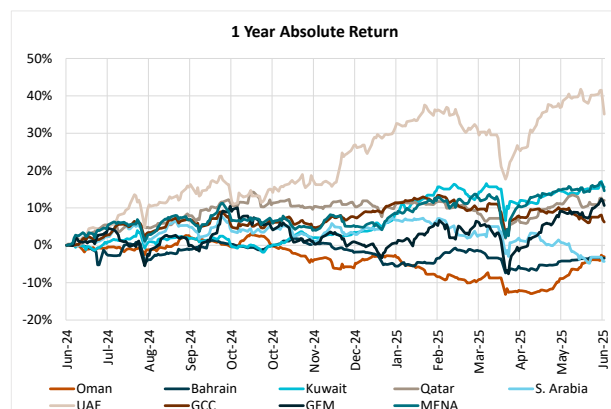
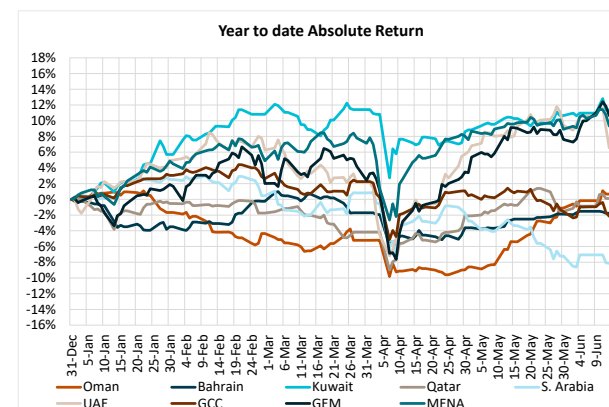
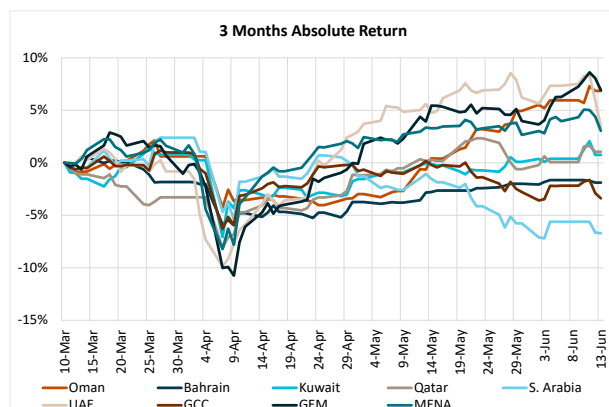
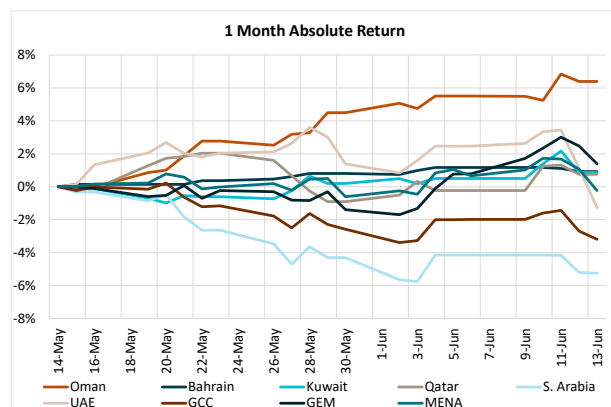
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)



Pricing date, unless otherwise indicated: 13-Jun-25
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES

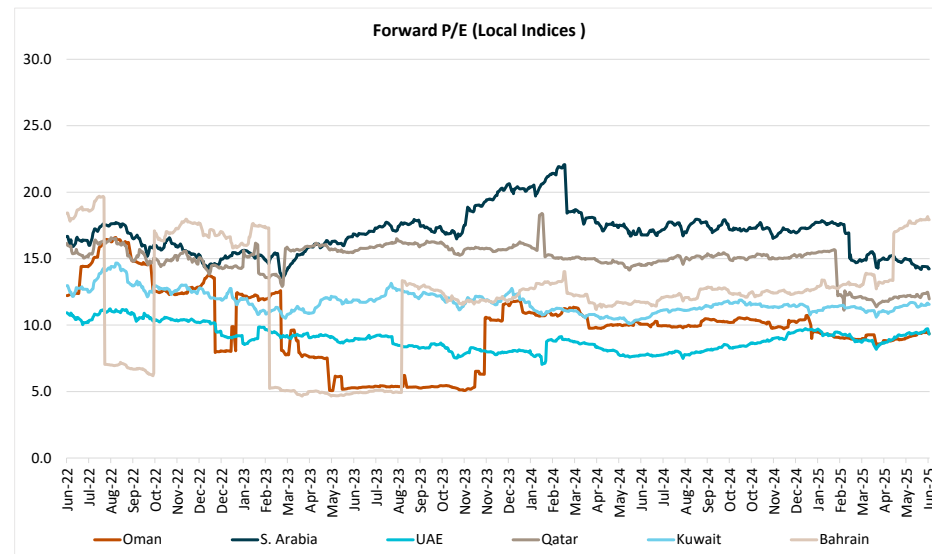
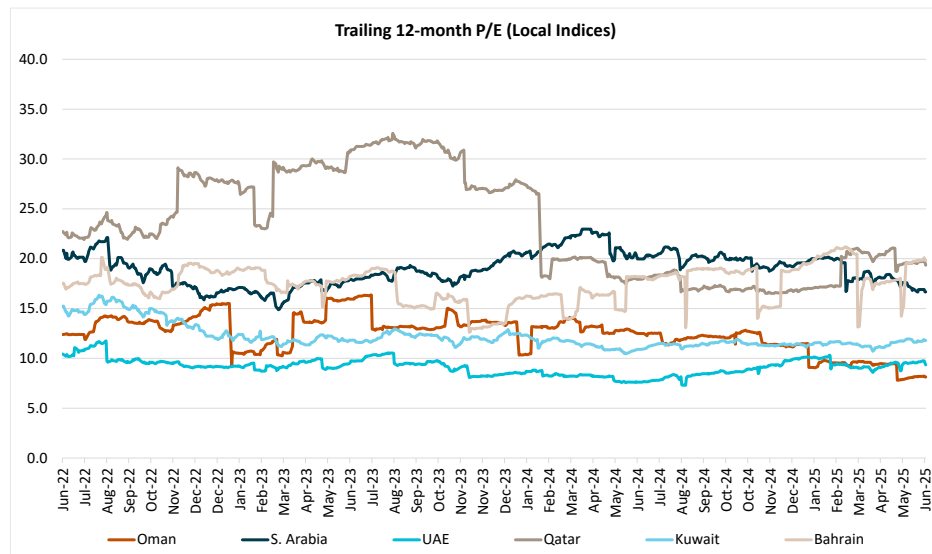
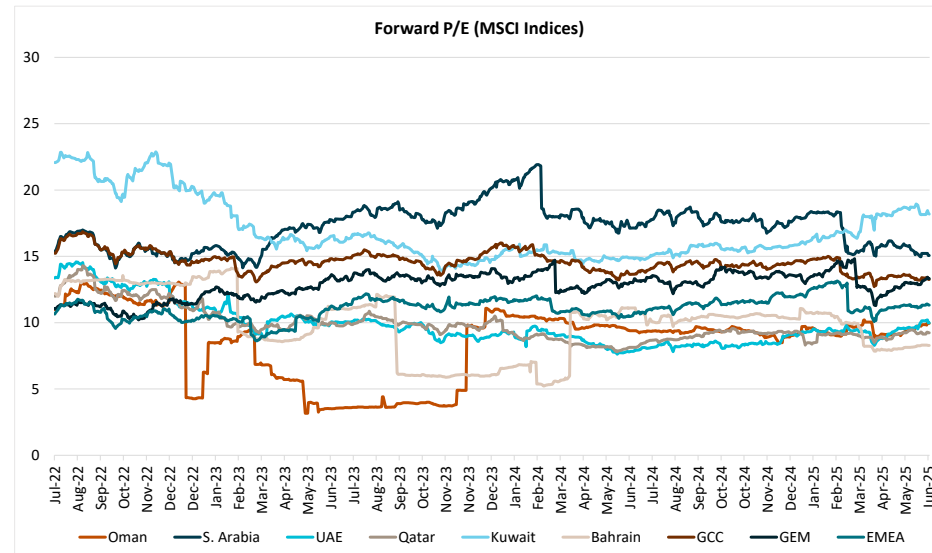
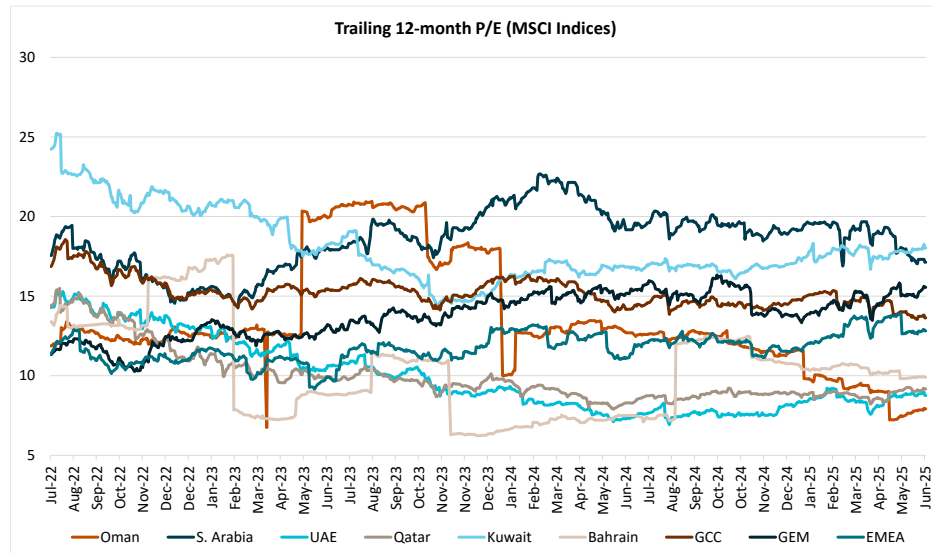


Pricing date, unless otherwise indicated:
Source: Bloomberg

13-Jun-25

For disclosures please click [here](#).

MSCI INDICES

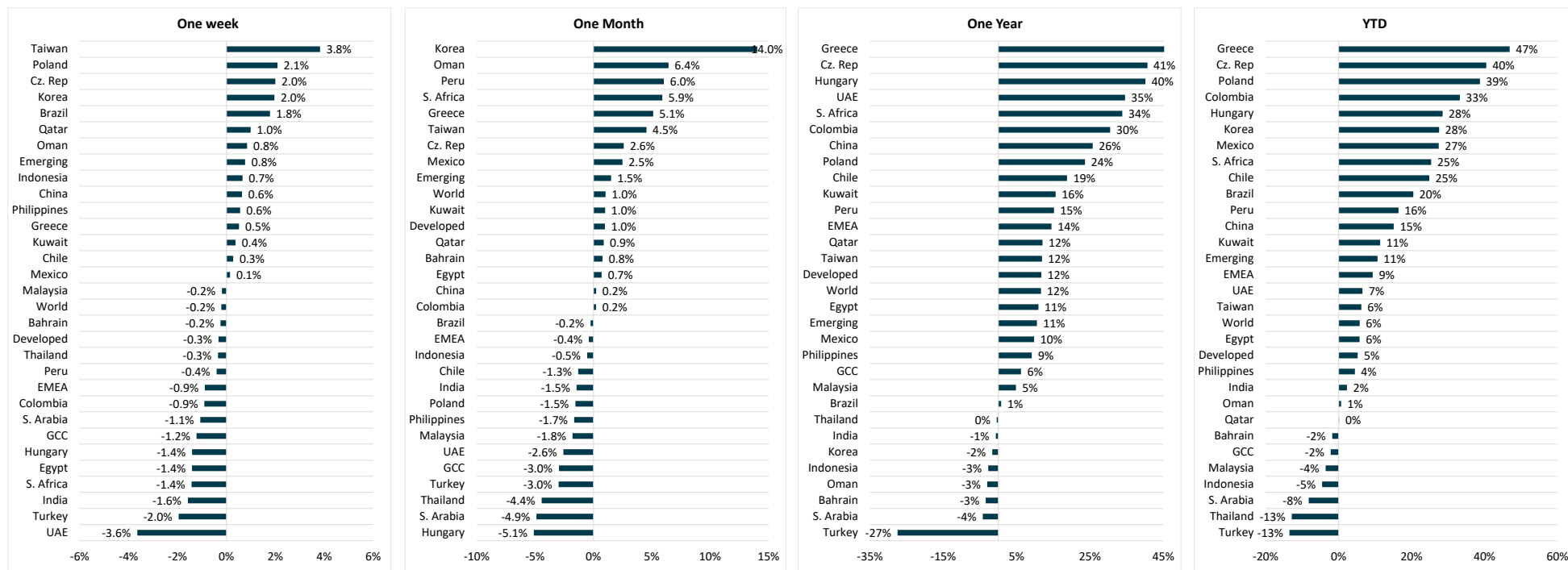


Pricing date, unless otherwise indicated:
Source: Bloomberg

13-Jun-25

For disclosures please click [here](#).

MSCI INDICES



Pricing date, unless otherwise indicated:

13-Jun-25

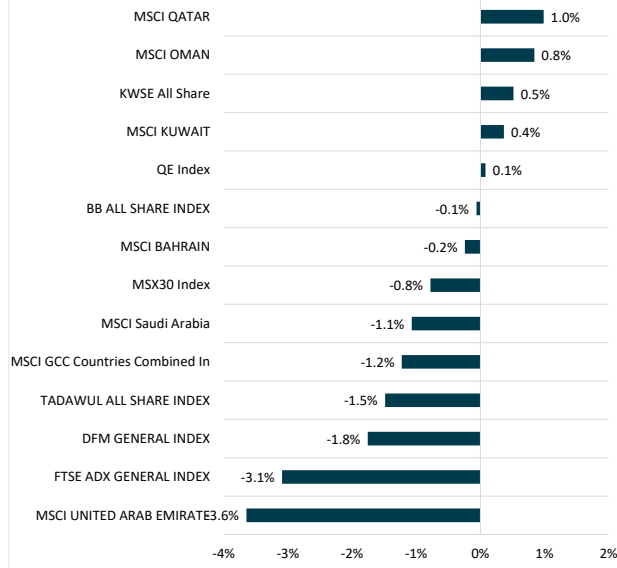
Source: Bloomberg

For disclosures please click [here](#).

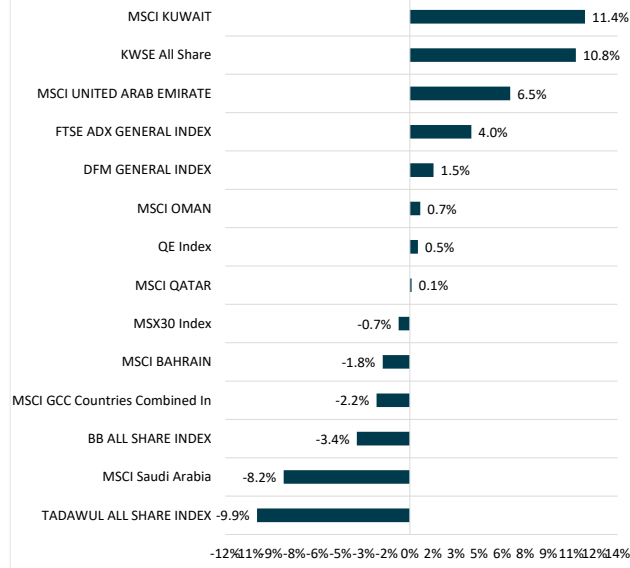
GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	721	721	21,690	12.8	48%	7.9	1.2	n.m.	10.0	0.7	n.m.	0.8%	6.4%	7.7%	4.3%	-3.1%	0.7%	2.0%	12.6%	N/A	6.6%	832	15%	N/A
MSM30 INDEX	MSX30 Index	OMAN	4,543	11,799	19,202	10.3	57%	8.1	0.9	n.m.	9.4	0.7	n.m.	-0.8%	3.0%	3.5%	0.6%	-2.9%	-0.7%	1.6%	9.4%	N/A	6.0%	5,499	21%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,201	320	2,250,711	767.4	18%	17.1	2.1	n.m.	15.1	2.0	n.m.	-1.1%	-4.9%	-6.2%	-8.5%	-4.3%	-8.2%	2.7%	13.3%	N/A	4.4%	1,424	19%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	10,841	2,891	2,437,071	1,469.0	21%	16.7	2.0	n.m.	14.2	2.0	n.m.	-1.5%	-5.6%	-7.5%	-10.1%	-5.7%	-9.9%	3.0%	13.6%	N/A	4.3%	14,589	35%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	482	131	408,664	239.1	37%	8.8	1.7	n.m.	10.0	1.6	n.m.	-3.6%	-2.6%	3.2%	10.8%	34.5%	6.5%	2.9%	18.7%	N/A	5.1%	572	19%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	5,365	1,461	207,019	324.5	40%	9.3	1.5	n.m.	9.3	1.4	n.m.	-3.1%	-1.7%	4.4%	6.3%	34.7%	4.0%	3.8%	16.6%	N/A	5.5%	6,385	19%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	9,564	2,604	746,341	372.4	30%	19.3	2.5	n.m.	12.0	1.9	n.m.	-1.8%	-0.9%	1.5%	3.1%	7.1%	1.5%	2.6%	13.7%	N/A	2.4%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	768	768	133,320	71.2	54%	9.2	1.2	n.m.	9.2	1.2	n.m.	1.0%	0.9%	2.2%	0.4%	12.0%	0.1%	1.7%	12.7%	N/A	5.5%	1,042	36%	N/A
DSM INDEX	QE Index	QATAR	10,627	2915	156,006	97.1	53%	11.8	1.3	n.m.	11.6	1.4	n.m.	0.1%	0.5%	2.0%	0.8%	9.9%	0.5%	2.0%	11.1%	N/A	4.6%	11,880	12%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	954	3118	97,059	89.1	69%	18.0	2.2	n.m.	18.2	3.1	n.m.	0.4%	1.0%	2.3%	12.5%	15.6%	11.4%	1.6%	12.5%	N/A	3.1%	970	2%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,157	26650	158,990	297.6	63%	19.8	1.5	n.m.	17.9	2.3	n.m.	0.5%	0.8%	3.1%	11.6%	16.0%	10.8%	1.4%	7.7%	N/A	3.3%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	156	413	11,006	1.1	45%	9.9	1.3	n.m.	8.3	1.2	n.m.	-0.2%	0.8%	-2.4%	-2.8%	-3.4%	-1.8%	1.5%	12.7%	N/A	5.1%	195	25%	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,918	5080	19,741	2.6	42%	13.0	1.4	n.m.	6.8	2.2	n.m.	-0.1%	-0.2%	-2.8%	-4.5%	-6.0%	-3.4%	1.4%	9.7%	N/A	4.1%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined It	GCC	708	708	2,920,319									-1.2%	-3.0%	-2.9%	-0.8%	6.2%	-2.2%							

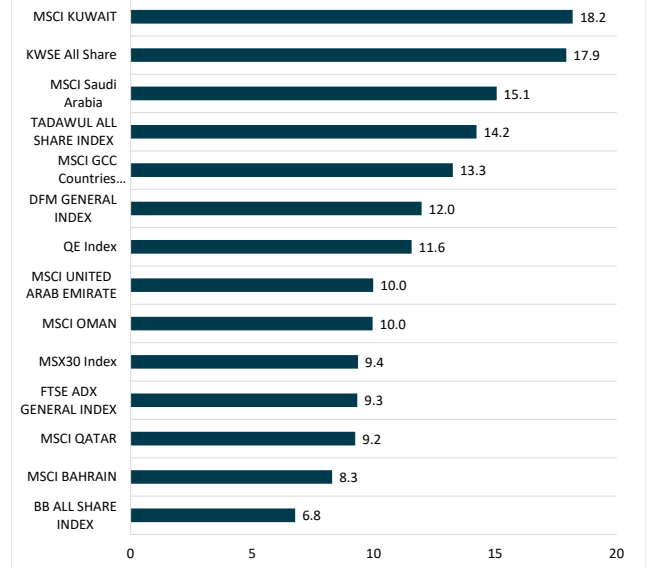
Weekly performance of GCC indices



YTD performance of GCC indices



2025E P/E estimates (Bloomberg consensus)



* USD mn

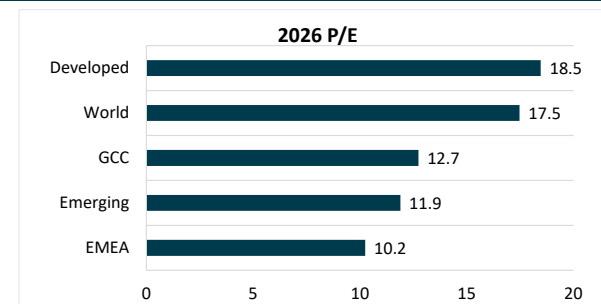
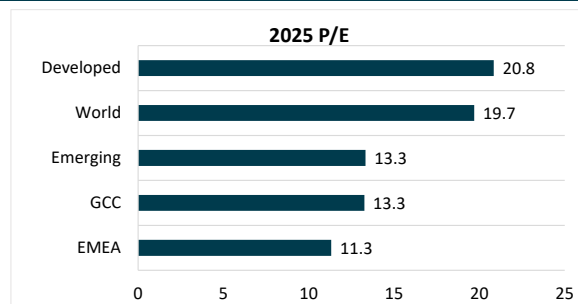
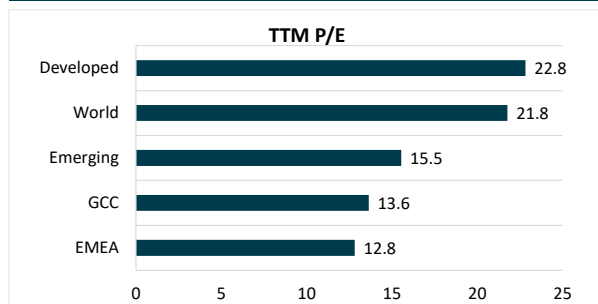
Pricing date, unless otherwise indicated:

13-Jun-25

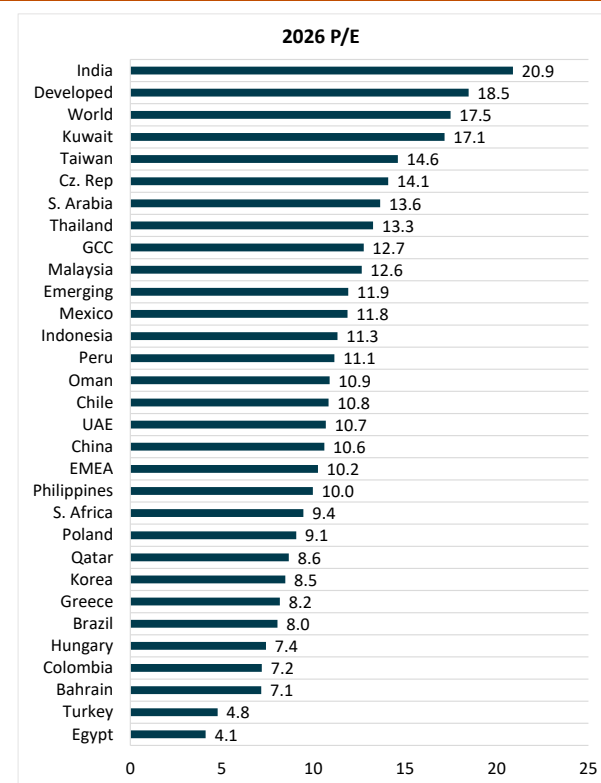
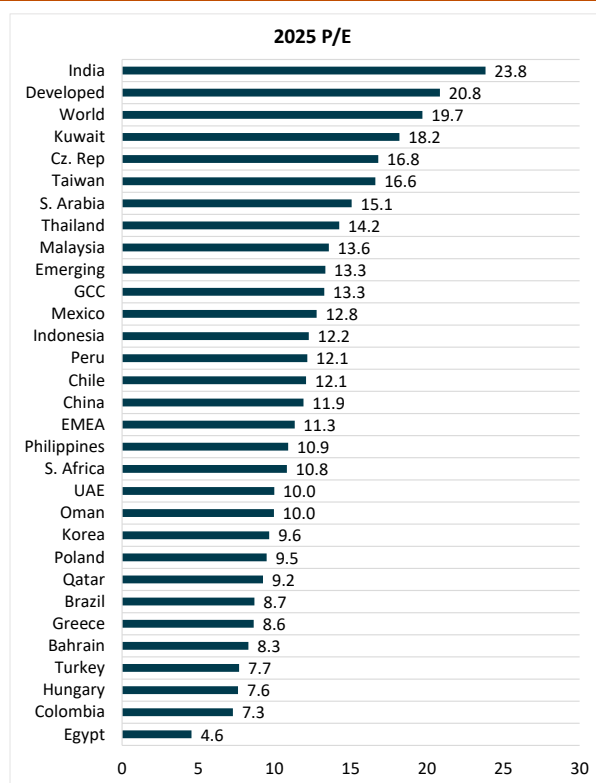
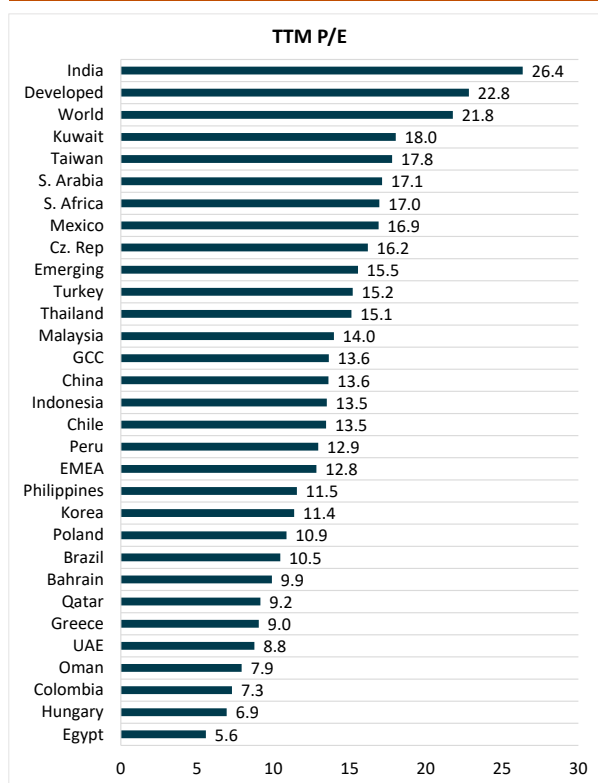
Source: Bloomberg

For disclosures please click [here](#).

MSCI INDICES



MSCI COUNTRY INDICES



Pricing date, unless otherwise indicated:

13-Jun-25

Source: Bloomberg

For disclosures please click [here](#).

LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M Index returns (USD based)	6m	12m	YTD	Est 10Y Rf*
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	890	890	102,656	81,516	21.8	19.7	17.5	106,172	97%	77%	-0.2%	1.0%	6.4%	2.5%	11.6%	5.7%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,190	1,190	22,274	8,533	15.5	13.3	11.9	36,545	61%	23%	0.8%	1.5%	6.3%	7.9%	10.5%	10.7%	3.2%
Developed	MXWO Index	MSCI World Index	USD	3,901	3,901	80,382	72,983	22.8	20.8	18.5	69,627	115%	105%	-0.3%	1.0%	6.4%	1.9%	11.7%	5.2%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	223	223	3,604	1,066	12.8	11.3	10.2	6,066	59%	18%	-0.9%	-0.4%	1.8%	6.2%	14.5%	9.3%	8.5%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	708	708	2,920	649	13.6	13.3	12.7	2,113	138%	31%	-1.2%	-3.0%	-2.9%	-0.8%	6.2%	-2.2%	5.4%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	137,213	24,749	638	38	10.7	8.5	7.7	2,174	29%	2%	0.8%	-0.3%	11.3%	21.3%	11.0%	27.1%	14.0%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	8,210	9	144	55	12.6	12.1	10.6	336	43%	16%	0.5%	-2.1%	8.9%	26.7%	22.9%	29.5%	5.8%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,377	470	7,320	7,319	17.2	13.0	11.8	17,795	41%	41%	-0.1%	0.6%	-0.4%	1.0%	12.4%	2.4%	1.7%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,649	0	66	23	8.3	7.5	7.5	363	18%	6%	-0.1%	2.3%	1.6%	25.7%	20.1%	27.5%	12.7%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,148	100	88	13	11.9	11.7	10.3	343	26%	4%	0.3%	1.7%	11.5%	36.0%	51.8%	38.3%	4.3%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	32,512	654	26	12	7.7	5.9	5.2	396	7%	3%	-0.8%	3.3%	5.8%	7.9%	18.0%	11.7%	22.4%
Greece	ASE Index	Athens Stock Exchange General	EUR	1,835	2,121	134	49	10.9	9.6	8.9	243	55%	20%	0.9%	5.0%	15.3%	37.8%	40.3%	39.3%	3.3%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	95,317	274	43	18	7.5	7.2	7.0	212	20%	9%	0.3%	1.7%	14.5%	33.4%	45.2%	36.9%	7.2%
India	SENSEX Index	BSE SENSEX	INR	81,119	942	1,841	806	23.9	22.1	19.3	3,568	52%	23%	-1.8%	-2.3%	11.0%	-2.3%	2.2%	3.2%	6.3%
Indonesia	JCI Index	Jakarta Stock Exchange Composi	IDR	7,166	0	770	179	16.8	11.9	10.7	1,371	56%	13%	1.1%	2.2%	10.9%	-3.1%	6.2%	0.0%	6.7%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	2,895	2	1,693	1,695	13.3	10.4	9.0	1,713	99%	99%	2.4%	14.4%	20.4%	22.5%	5.8%	30.3%	2.8%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	8,855	28,933	133	133	23.4	18.2	16.8	164	81%	81%	0.5%	0.8%	3.1%	11.6%	16.0%	10.8%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,518	358	250	111	14.0	13.9	12.9	400	63%	28%	-0.2%	-1.7%	4.9%	-1.0%	4.8%	-2.6%	3.5%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	57,439	3,040	373	181	15.0	12.5	11.4	1,789	21%	10%	-1.1%	1.5%	16.0%	19.9%	6.6%	27.4%	9.3%
Peru	SPBPLPGPT Index	S&P/BVL Peru General Total Ret	PEN	32,584	9,019	141	37	9.9	10.1	9.1	268	53%	14%	-0.2%	6.4%	11.8%	13.2%	16.3%	16.2%	3.5%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,396	114	163	66	11.1	10.3	9.6	437	37%	15%	0.4%	-1.7%	3.8%	0.6%	4.5%	0.9%	6.7%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	99,365	26,874	524	134	13.6	9.8	9.1	809	65%	17%	1.8%	-1.4%	6.8%	33.6%	29.7%	39.5%	5.6%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,627	2,915	156	85	11.8	11.6	10.9	213	73%	40%	0.1%	0.5%	2.0%	0.8%	9.9%	0.5%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	10,841	2,891	2,437	543	16.7	14.2	12.7	1,068	228%	51%	-1.5%	-5.6%	-7.5%	-10.1%	-5.7%	-9.9%	5.2%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	95,324	5,329	1,114	956	15.4	11.1	9.7	381	293%	251%	-2.0%	5.0%	10.0%	10.7%	27.1%	19.0%	10.1%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	22,073	747	2,395	2,391	17.9	16.5	14.5	355	674%	673%	3.1%	3.8%	11.8%	5.1%	7.0%	6.0%	1.5%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,123	35	430	431	13.7	12.3	11.5	515	83%	84%	-0.7%	-3.8%	-0.4%	-16.8%	-2.9%	-15.7%	1.7%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	9,312	237	215	68	12.1	4.1	2.9	1,118	19%	6%	-2.3%	-5.2%	-20.2%	-17.4%	-27.1%	-15.0%	31.5%
UAE	DFMGI Index	Dubai Financial Market General	AED	5,365	1,461	207	39	9.3	9.3	10.4	514	40%	8%	-3.1%	-1.7%	4.4%	6.3%	34.7%	4.0%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	4,543	11,799	19	6	8.1	9.4	9.2	109	18%	5%	-0.8%	3.0%	3.5%	0.6%	-2.9%	-0.7%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,918	5,080	20	26	13.0	6.8	5.9	46	43%	57%	-0.1%	-0.2%	-2.8%	-4.5%	-6.0%	-3.4%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

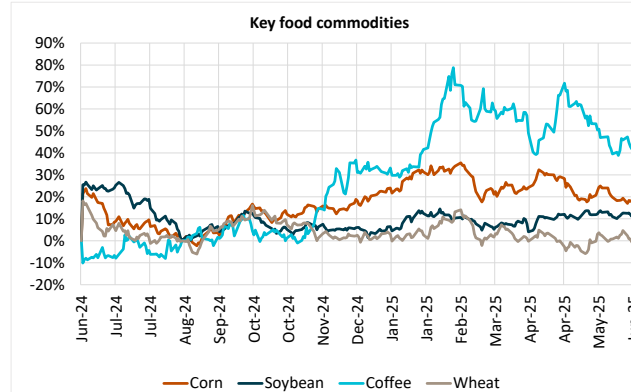
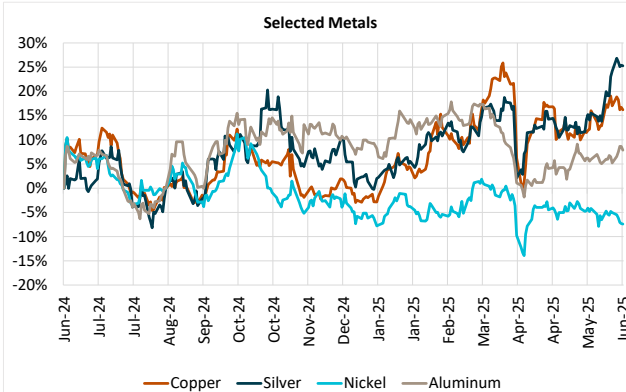
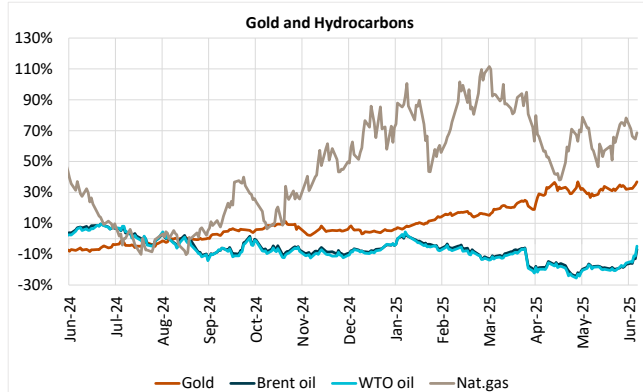
Pricing date, unless otherwise indicated:

13-Jun-25

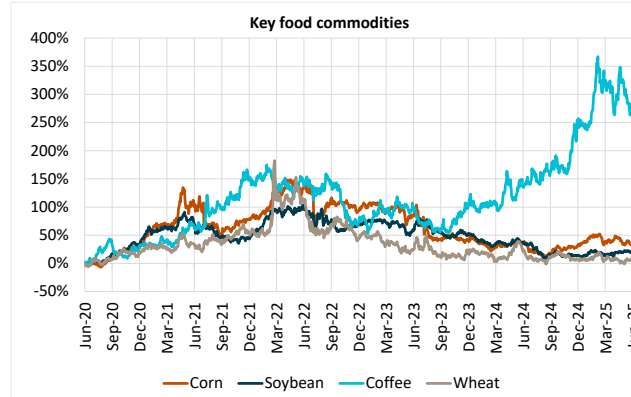
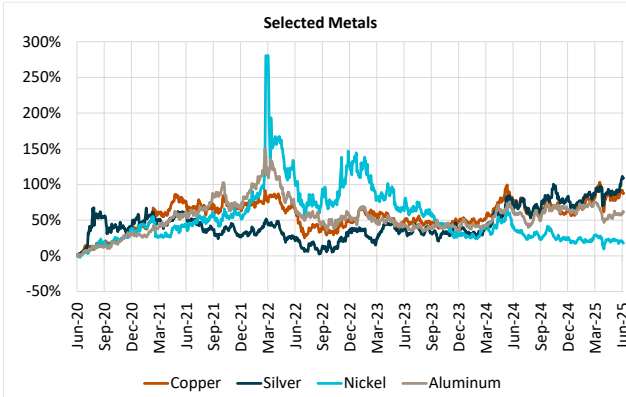
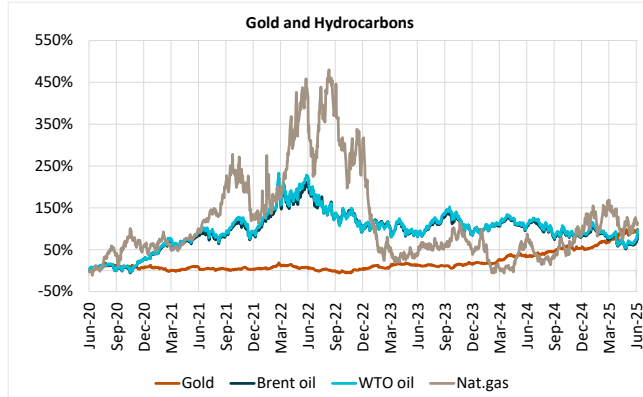
Source: Bloomberg

For disclosures please click [here](#).

1 Year Price returns of spot prices



5 Year Price returns of spot prices

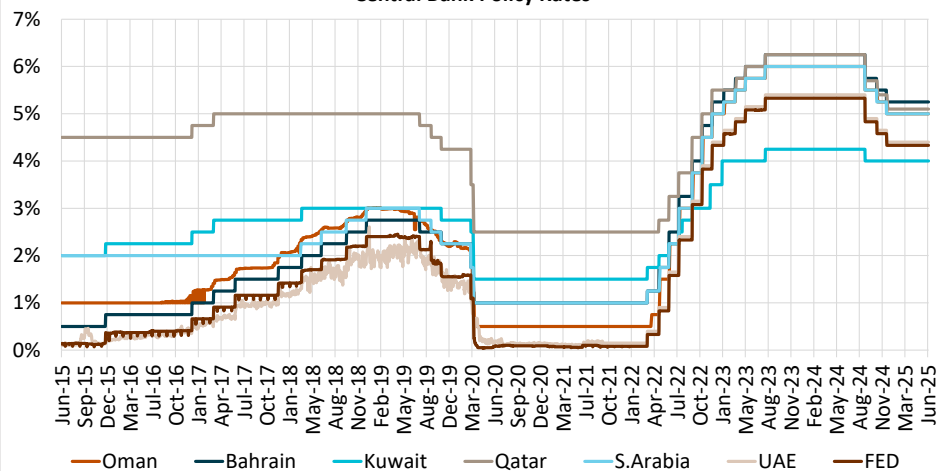


Pricing date, unless otherwise indicated:
Source: Bloomberg

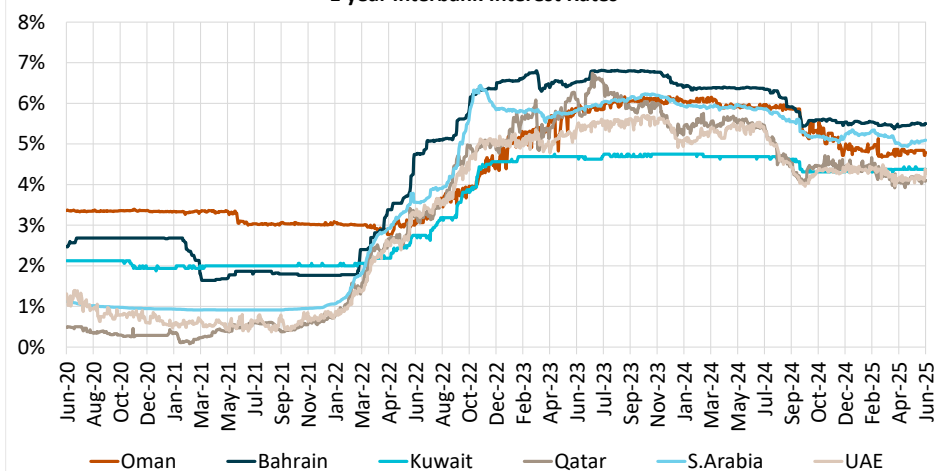
13-Jun-25

For disclosures please click [here](#).

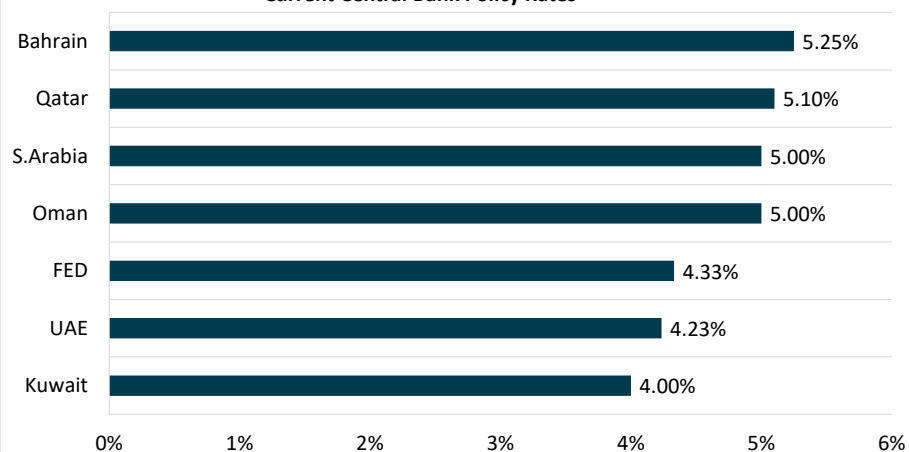
Central Bank Policy Rates



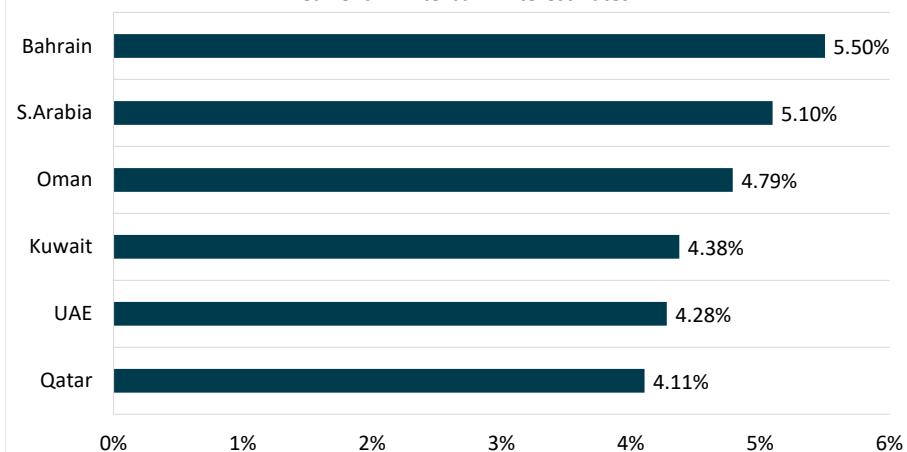
1 year Interbank Interest Rates



Current Central Bank Policy Rates



Current 1Y Interbank Interest Rates



Pricing date, unless otherwise indicated:
 Source: Bloomberg

13-Jun-25

For disclosures please click [here](#).

Oman Investment Bank SAOC (OIB) is fully owned by the Government of Oman and regulated by the Central Bank of Oman and the Financial Services Authority of Oman.

Oman Investment Bank has rigorous policies and procedures that place barriers between different departments to ensure avoidance of any conflicts of interest. This report has been produced by the Research Department within Oman Investment Bank and does not represent the views nor has it been prepared in consultation with any other departments within the Bank.

OIB provides a wide range of investment banking services and its employees may take positions which may constitute a conflict with the views expressed in this document. Sales people, traders and other client facing OIB staff may provide oral and written market commentary or trading strategies to internal and external clients that reflect opinions that are contrary to opinions expressed herein. OIB may have or seek investment banking and other business relationships for which it may receive compensation from companies that are referred to in this document. Facts and views presented in this document have not been reviewed by, and may not reflect information known to, other OIB professionals working outside of the Research Department.

The information provided herein is for information purposes only and is based on publicly available information. While we make every effort to ensure the accuracy and completeness of the information provided in this report, we do not guarantee its accuracy or completeness, and the information and analysis may be subject to change without notice. The inclusion of any company, product, or service in this report should not be interpreted as an endorsement or recommendation by the authors, unless explicitly stated otherwise. This report may contain forward-looking statements that involve risks and uncertainties. These statements are based on the authors' current expectations and assumptions, and actual results may differ materially from those expressed or implied in these statements. The authors of this report including Oman Investment Bank shall not be liable for any reliance or for any reason whatsoever in relation to this report or the information provided in this report.

OIB makes neither implied or expressed representations or warranties and, to the fullest extent permitted by applicable law, expressly disclaims any representations and warranties of any kind, including, without limitation any warranty as to accuracy, timeliness, completeness and fitness of the content for a particular purpose. OIB accepts no liability in any event including without limitation for reliance on the information contained herein, any negligence for any damages or losses of any kind.

This report is intended for general distribution and may not be reproduced, distributed, or transmitted to any other person or entity without the prior written consent of the Oman Investment Bank Research Department. This report is provided in compliance with all applicable laws and regulations. However, readers are responsible for ensuring compliance with any relevant laws or regulations in their jurisdiction.

Contents of this document do not constitute a solicitation, an offer to invest, legal, tax or other advice or guidance and readers should not rely on this report for making investment decisions. In preparation of this document, OIB did not take into account the investment objectives, financial situations or particular needs of any particular person. The reader should seek independent advice from qualified professionals and conduct their own due diligence before making any investment decisions.

The authors retain all rights, including copyright, to this report. Any reproduction, distribution, or modification of this report without the authors' consent is prohibited. All trademarks and logos mentioned in this report are the property of their respective owners.

© Copyright 2025 Oman Investment Bank. All rights reserved