بنك الاستثمار العُماني
Oman Investment Bank

OMAN INVESTMENT BANK SAOC - WEEKLY GCC MONITOR

GCC INDICES, STOCKS, SECTORS

GCC INDICES SNAPSHOT	STOCK VALUATIONS RANKED	SECTOR VALUATIONS

WEEKLY OVERVIEW AND CALENDAR

WEEKLY SUMMARY	PREVIOUS WEEK NEWS	CALENDAR NEXT MONTH

GCC COUNTRY SNAPSHOT

OMAN	BAHRAIN	KUWAIT
QATAR	S.ARABIA	UAE

GCC EQUITY MARKETS TRENDS

INDEX and SHARE PRICE TRENDS	SHARE PRICE TRENDS OVER $1 BN MCAP	EQUITY INDICES TRENDS
EQUITY INDICES P/E TRENDS	TARGET PRICE TRENDS	INDICES vs. OIL & GAS px TRENDS

GLOBAL EM SNAPSHOT

GEM MSCI INDICES COMP TABLE	GEM LOCAL INDICES COMP TABLE	GEM VALUATION CHARTS
MSCI GEM INDEX TRENDS	P/E vs. 5YR RISK FREE RATES	EQUITY MARKET CAPS VS GDP

FIXED INCOME & COMMODITIES

GCC EUROBONDS	GCC INTEREST RATES	GEM CDS TRENDS
COMMODITY SNAPSHOT	COMMODITY PX CHANGES	COMMODITY LONG-TERM

Pricing date, unless otherwise indicated: **16-May-25**
All data provided in this product is sourced from Bloomberg unless indicated otherwise.

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OMAN EQUITY MARKET

Oman Investment Bank

TICKER	NAME	INDUSTRY	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				CONSENSUS VIEW		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	**MSCI OMAN**	**Index**	**677**	**677**	**20,675**	**8.4**	**48%**	**7.4**	**1.1**	**n.m.**	**9.3**	**0.7**	**n.m.**	**3.2%**	**3.7%**	**-1.2%**	**-6.4%**	**-10.9%**	**-5.4%**	**2.0%**	**12.5%**	**N/A**	**7.1%**	**833**	**23.0%**	
MSM30 INDEX	**MSX30 Index**	**Index**	**4,410**	**11,457**	**18,682**	**7.4**	**57%**	**7.8**	**0.9**	**n.m.**	**9.0**	**0.6**	**n.m.**	**1.3%**	**2.4%**	**-1.3%**	**-4.5%**	**-8.0%**	**-3.6%**	**1.6%**	**9.4%**	**N/A**	**6.3%**	**5,353**	**21.4%**	
	TOTAL of Stocks below				**28,360**	**9.9**	**39%**																			
BKMB OM Equity	BANKMUSCAT SAOG	Financial	0.273	0.71	5,323	1.5	47%	9.9	1.1	N/A	9.4	1.0	N/A	3.0%	7.9%	7.1%	7.9%	4.2%	8.3%	1.6%	11.2%	6.6%	6.0%	0.340	25%	4.40
BKSB OM Equity	SOHAR INTERNATIONAL BANK	Financial	0.134	0.35	2,303	1.4	52%	3.0	1.0	N/A	N/A	N/A	N/A	1.5%	1.5%	0.8%	0.8%	1.3%	-0.7%	1.4%	11.9%	7.6%	6.0%	N/A	N/A	N/A
NBOB OM Equity	NATIONAL BANK OF OMAN SAOG	Financial	0.295	0.77	1,246	0.4	38%	9.1	0.9	N/A	N/A	N/A	N/A	0.0%	1.7%	1.7%	1.7%	7.3%	-0.3%	1.2%	9.9%	7.5%	3.2%	0.330	12%	3.75
BKDB OM Equity	BANK DHOFAR SAOG	Financial	0.147	0.38	1,161	0.0	45%	13.0	0.8	N/A	9.8	N/A	N/A	-0.7%	0.7%	-1.2%	-15.7%	-3.8%	-4.4%	0.9%	6.1%	5.6%	4.4%	0.182	24%	2.00
BKNZ OM Equity	BANK NIZWA	Financial	0.100	0.26	581	0.1	55%	9.6	0.9	N/A	N/A	N/A	N/A	1.0%	3.1%	-2.9%	2.0%	-4.8%	3.1%	1.1%	7.3%	9.7%	2.5%	0.102	2%	3.00
ABOB OM Equity	AHLI BANK	Financial	0.156	0.41	952	0.0	30%	10.1	1.0	N/A	9.2	N/A	N/A	0.0%	-1.3%	-9.8%	4.0%	-4.9%	-5.5%	1.2%	9.8%	7.2%	3.2%	0.184	18%	3.00
OMVS OM Equity	OMINVEST	Financial	0.220	0.57	535	0.2	45%	7.3	1.0	40.2	N/A	N/A	N/A	0.0%	-4.3%	-4.3%	-10.5%	-17.9%	-6.7%	2.9%	15.1%	-2.0%	6.5%	N/A	N/A	0.00
OAB OM Equity	OMAN ARAB BANK SAOG	Financial	0.148	0.38	642	0.1	63%	9.7	0.6	N/A	N/A	N/A	N/A	0.0%	9.6%	2.8%	-1.3%	13.8%	-3.9%	0.7%	6.8%	5.9%	N/A	0.161	9%	3.50
OQIC OM Equity	OMAN QATAR INSURANCE CO	Financial	0.217	0.56	91		9%	12.2	0.9	N/A	N/A	0.9	N/A	0.0%	0.0%	0.0%	8.5%	16.0%	0.0%	2.4%	7.8%	23.2%	2.6%	0.233	7%	3.00
AMAT OM Equity	AL MADINA TAKAFUL CO SAOC	Financial	0.078	0.20	35	0.0	74%	8.5	0.6	2.4	N/A	N/A	N/A	1.3%	1.3%	-9.3%	-1.3%	-4.9%	-3.7%	6.0%	6.7%	15.3%	9.0%	0.094	21%	4.00
AAIC OM Equity	AL ANWAR INVESTMENTS CO SAO	Financial	0.081	0.21	60	0.2	62%	21.8	0.5	N/A	N/A	N/A	N/A	-1.2%	1.3%	19.1%	18.8%	-4.1%	22.3%	1.6%	2.6%	-0.6%	5.9%	N/A	N/A	0.00
UFCI OM Equity	UNITED FINANCE CO	Financial	0.057	0.15	53	0.0	40%	5.4	0.4	9.8	9.5	N/A	N/A	0.0%	0.0%	-5.0%	0.0%	-1.7%	0.0%	2.0%	4.5%	3.2%	6.1%	N/A	N/A	5.00
MFCI OM Equity	MUSCAT FINANCE	Financial	0.048	0.12	38	0.0	59%	13.2	0.4	10.3	16.0	N/A	N/A	2.1%	-2.0%	-2.0%	6.7%	-2.0%	11.6%	1.1%	2.9%	4.4%	3.4%	N/A	N/A	N/A
OQGN OM Equity	OQ GAS NETWORKS SAOC	Energy	0.138	0.36	1,552	1.0	49%	12.8	1.0	11.5	11.5	N/A	9.4	4.5%	7.0%	4.5%	2.2%	-3.5%	0.0%	4.2%	7.6%	6.4%	7.7%	0.160	16%	4.25
ABRJ OM Equity	ABRAJ ENERGY SERVICES SAOG	Energy	0.238	0.62	476	0.6	39%	11.8	1.4	5.9	9.9	1.3	5.5	1.3%	3.9%	-0.4%	-14.7%	-20.4%	-14.1%	5.6%	11.8%	8.6%	9.4%	0.340	43%	4.67
SOMS OM Equity	SHELL OMAN MARKETING	Energy	0.569	1.48	154	0.0	34%	14.3	1.1	6.7	14.2	N/A	N/A	-0.2%	7.4%	-5.2%	-18.7%	-32.3%	-12.2%	2.3%	7.8%	5.3%	6.5%	0.700	23%	5.00
OOMS OM Equity	OMAN OIL MARKETING COMPANY	Energy	0.665	1.73	108	0.0	39%	8.2	0.5	3.4	7.9	N/A	N/A	-3.2%	-5.0%	-10.1%	-11.3%	-16.9%	-11.3%	2.2%	6.3%	5.2%	7.5%	N/A	N/A	3.00
OQEP OM Equity	OQ EXPLORATION & PRODUCTION	Energy	0.280	0.73	5,819	2.1	25%	N/A	2.4	N/A	8.8	2.3	4.7	5.7%	0.7%	-10.0%	-20.7%	N/A	-16.9%	N/A	N/A	N/A	10.3%	0.349	25%	4.33
SUWP OM Equity	AL SUWADI POWER	Energy	0.071	0.18	132	0.1	31%	3.5	0.4	3.5	N/A	N/A	N/A	0.0%	4.4%	6.0%	-13.4%	-10.1%	9.2%	6.1%	11.2%	8.1%	23.9%	N/A	N/A	N/A
RNSS OM Equity	RENAISSANCE SERVICES SAOG	Industrial	0.287	0.75	176	0.1	44%	6.3	0.8	5.9	N/A	N/A	N/A	-0.3%	-4.3%	-15.1%	-21.0%	-24.0%	-23.6%	4.5%	12.0%	6.5%	10.5%	0.448	56%	4.50
OCAI OM Equity	OMAN CABLES INDUSTRY	Industrial	2.059	5.35	480	0.0	31%	8.1	1.3	4.6	7.6	N/A	N/A	0.4%	-6.0%	-21.3%	-20.5%	-18.9%	-26.5%	12.4%	16.6%	13.4%	4.4%	N/A	N/A	5.00
OCOI OM Equity	OMAN CEMENT CO	Industrial	0.435	1.13	374	0.1	25%	13.4	1.5	7.7	12.4	N/A	N/A	8.2%	9.6%	6.1%	13.9%	17.6%	15.1%	7.2%	10.1%	7.8%	20.7%	N/A	N/A	3.50
ASCO OM Equity	ASYAD SHIPPING CO	Industrial	0.114	0.30	1,543		20%	N/A	N/A	N/A	11.4	1.3	4.9	0.9%	-0.9%	N/A	N/A	N/A	N/A	N/A	N/A	N/A	3.8%	0.139	22%	4.33
GECS OM Equity	GALFAR ENGINEERING&CONTRACT	Industrial	0.059	0.15	214	0.1	60%	N/A	1.0	6.8	N/A	N/A	N/A	-1.7%	-14.5%	-19.2%	-37.2%	-64.7%	-22.4%	-1.6%	-23.2%	0.6%	N/A	0.101	71%	4.00
VOES OM Equity	VOLTAMP ENERGY SAOG	Industrial	0.633	1.64	154	0.2	28%	7.7	2.4	4.9	12.2	N/A	9.8	1.3%	-5.8%	35.3%	89.1%	156.3%	75.4%	15.3%	35.8%	27.5%	4.8%	0.535	-16%	4.00
OQBI OM Equity	OQ BASE INDUSTRIES SAOG	Utilities	0.108	0.28	971	0.7	34%	N/A	1.1	N/A	9.0	1.2	6.9	3.8%	6.9%	6.9%	N/A	N/A	-3.6%	N/A	N/A	N/A	8.8%	0.134	24%	4.00
SSPW OM Equity	SEMBCORP SALALAH POWER & WAT	Utilities	0.102	0.26	253	0.0	24%	4.3	0.5	2.8	N/A	N/A	N/A	-2.9%	8.5%	8.5%	6.2%	-1.9%	2.0%	8.5%	13.1%	10.1%	7.8%	0.107	5%	3.00
PHPC OM Equity	PHOENIX POWER CO SAOC	Utilities	0.061	0.16	232	0.0	32%	3.7	0.3	4.2	N/A	N/A	N/A	0.0%	3.4%	5.2%	7.0%	1.7%	5.2%	4.7%	9.4%	6.8%	8.6%	0.065	7%	4.00
BWPC OM Equity	BARKA WATER AND POWER CO SAO	Utilities	0.212	0.55	88	0.0	28%	17.1	1.1	11.8	N/A	N/A	N/A	-9.8%	-28.4%	-29.6%	-22.9%	-26.6%	-34.2%	2.7%	5.9%	4.6%	15.2%	N/A	N/A	0.00
SMNP OM Equity	SMN POWER HOLDING SAOG	Utilities	0.207	0.54	107	0.2	32%	15.5	1.0	7.4	N/A	N/A	N/A	-3.3%	-4.6%	-40.0%	-38.2%	-39.1%	-40.3%	2.4%	5.9%	2.1%	35.3%	N/A	N/A	0.00
BATP OM Equity	AL BATINAH POWER	Utilities	0.072	0.19	126	0.1	49%	27.0	0.4	3.6	N/A	N/A	N/A	-1.4%	4.3%	5.9%	-11.1%	-6.5%	9.1%	6.1%	11.3%	8.2%	16.0%	N/A	N/A	N/A
ATMI OM Equity	AL JAZEERA STEEL PRODUCTS CO	Basic Materials	0.355	0.92	115	0.1	49%	6.0	0.8	7.1	N/A	N/A	N/A	1.4%	-5.1%	-4.6%	22.4%	20.3%	22.8%	6.2%	14.2%	8.4%	12.1%	N/A	N/A	4.00
OTEL OM Equity	OMAN TELECOMMUNICATIONS CO	Communications	0.825	2.14	1,607	0.4	45%	7.7	0.9	5.4	8.5	0.2	5.1	1.4%	1.1%	-5.1%	-13.9%	-21.6%	-12.2%	1.0%	11.9%	7.6%	6.7%	1.053	28%	4.00
ORDS OM Equity	OOREDOO	Communications	0.187	0.49	316	0.1	36%	11.7	0.5	2.2	11.7	0.5	2.3	10.0%	11.3%	-8.3%	-25.8%	-37.7%	-18.7%	2.6%	4.2%	4.5%	6.2%	0.312	67%	4.33
OFMI OM Equity	OMAN FLOUR MILLS	Consumer, Non-cyclical	0.445	1.16	191	0.0	14%	9.6	1.0	6.6	N/A	N/A	N/A	-3.1%	7.2%	6.4%	13.7%	3.8%	1.8%	4.7%	10.5%	7.1%	5.4%	0.560	26%	4.50
SPFI OM Equity	A'SAFFA FOODS SAOG	Consumer, Non-cyclical	0.399	1.04	124	0.0	23%	7.7	1.1	7.0	8.0	N/A	N/A	-0.2%	5.0%	0.5%	7.8%	0.0%	-2.4%	6.1%	14.3%	7.9%	5.0%	N/A	N/A	3.00
GMPI OM Equity	GULF MUSHROOM COMPANY	Consumer, Non-cyclical	0.215	0.56	26	0.0	0%	5.3	0.9	4.4	N/A	N/A	N/A	-2.3%	-2.3%	-11.9%	-4.4%	-3.2%	-2.3%	10.5%	18.1%	13.0%	9.3%	N/A	N/A	0.00

* USD mn

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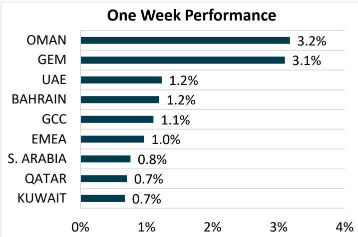
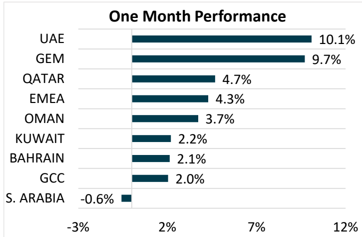
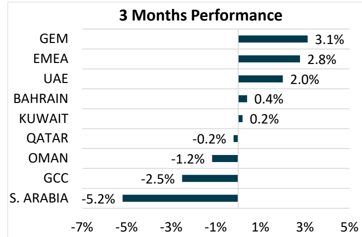
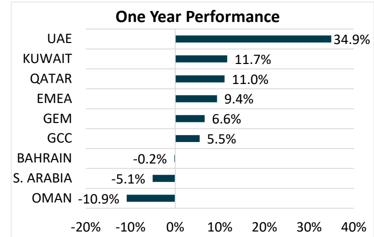
INDEX AND SHARE PRICE CHANGES (ALL)

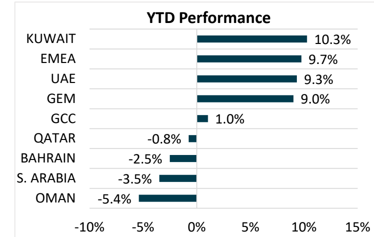
MSCI INDEX PERFORMANCES



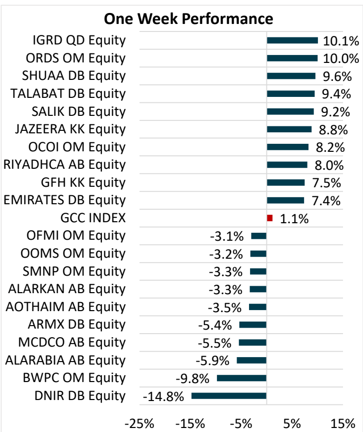


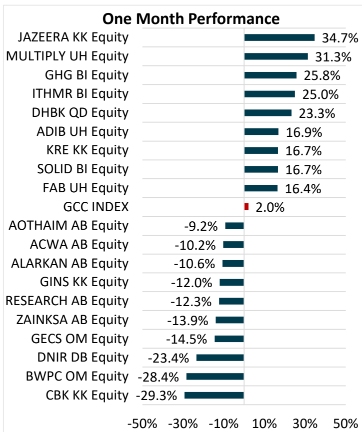


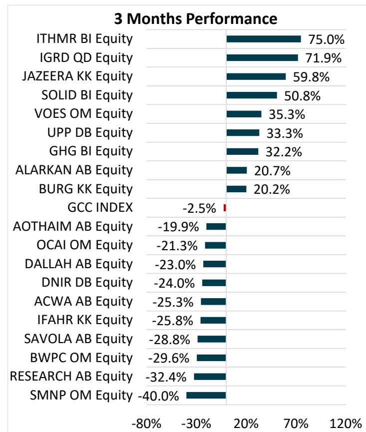


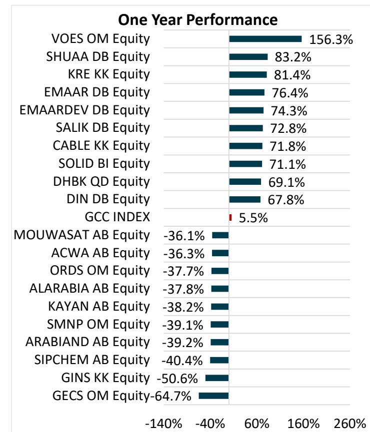


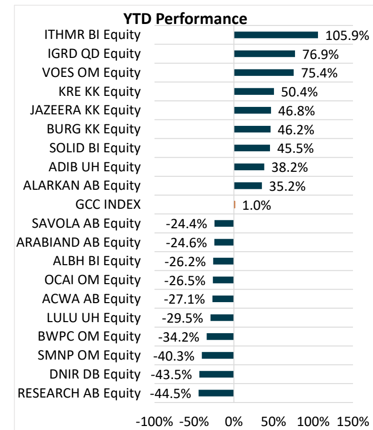
INDIVIDUAL STOCK PERFORMANCES IN GCC (TOP / BOTTOM 10)











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GCC EQUITY MARKET PRICE TRENDS

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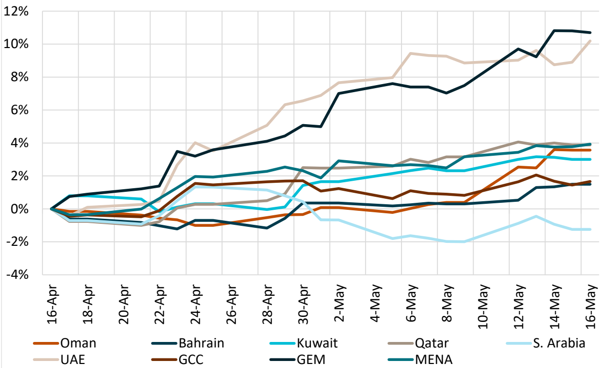
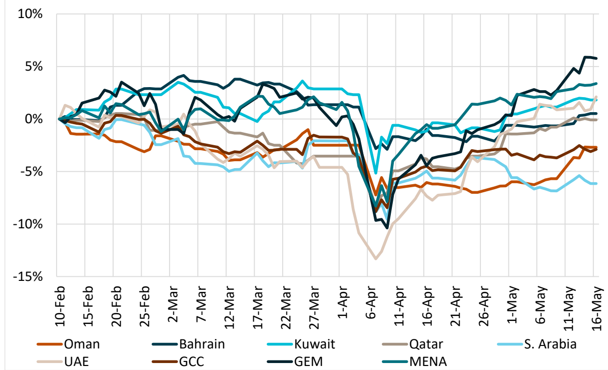
MSCI INDICES

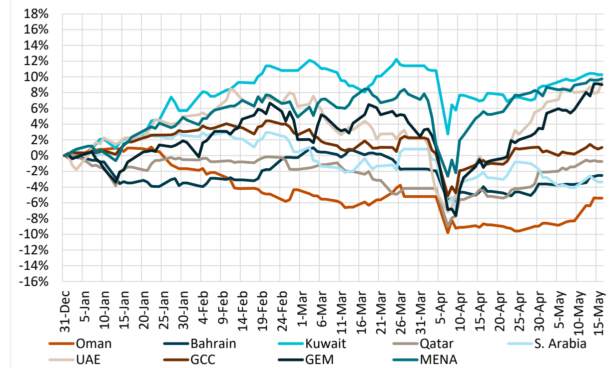
1 Month Absolute Return



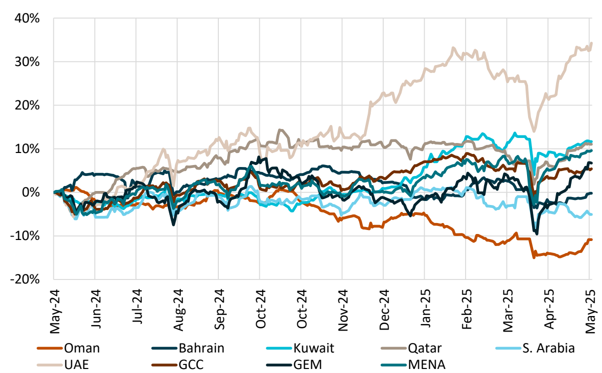
3 Months Absolute Return



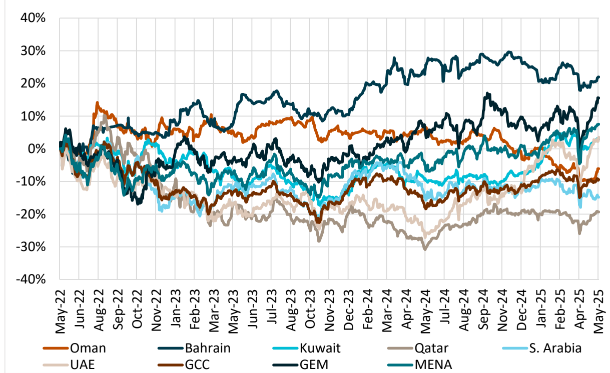
Year to date Absolute Return



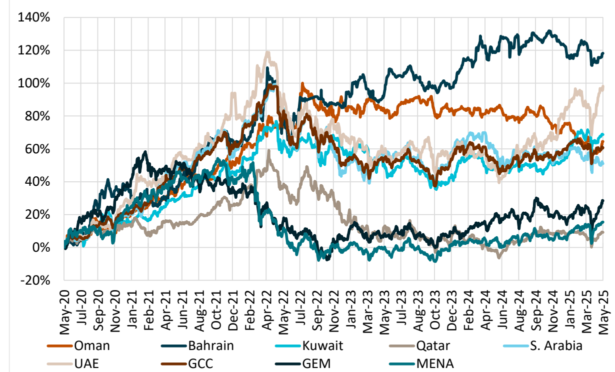
1 Year Absolute Return



3 Years Absolute Return



5 Year Absolute Return



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INDEX P/E TRENDS

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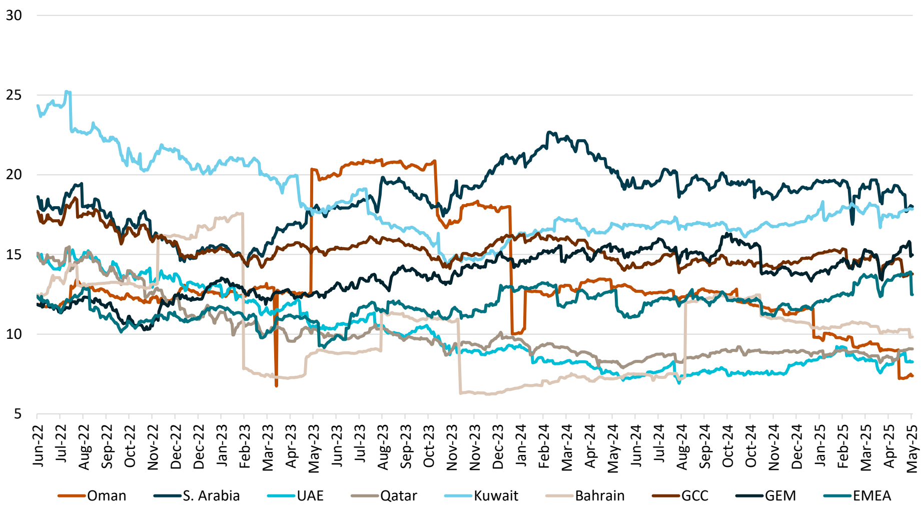
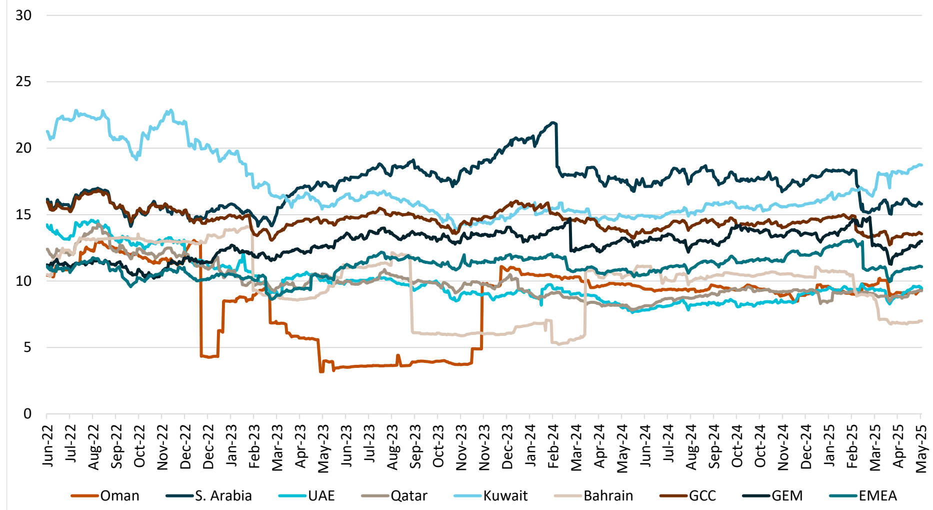
MSCI INDICES

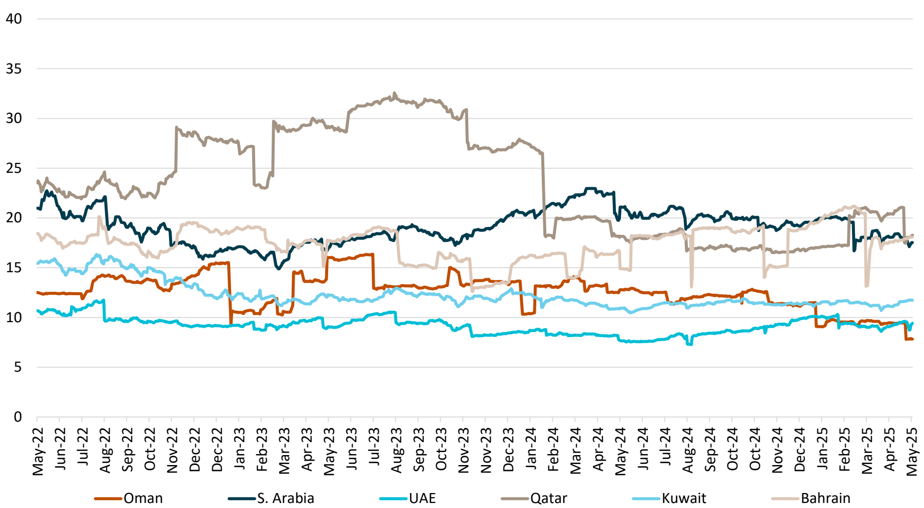
Trailing 12-month P/E (MSCI Indices)



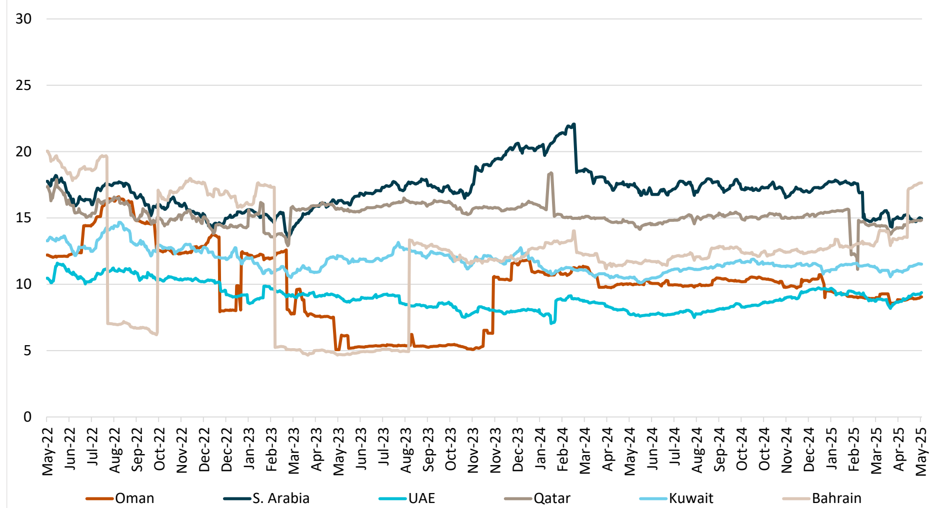
Forward P/E (MSCI Indices)



Trailing 12-month P/E (Local Indices)



Forward P/E (Local Indices)



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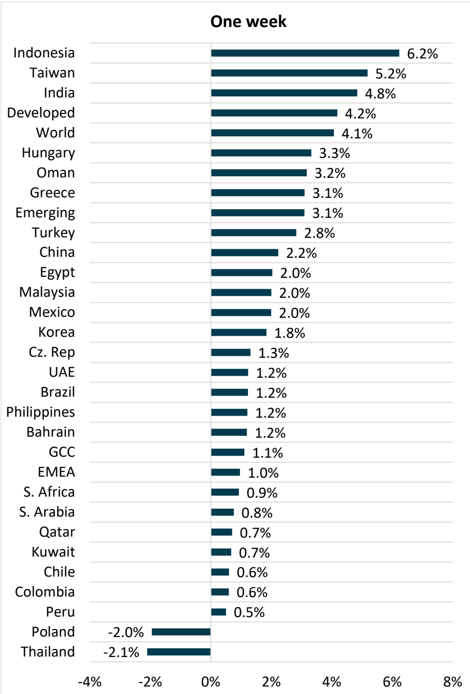
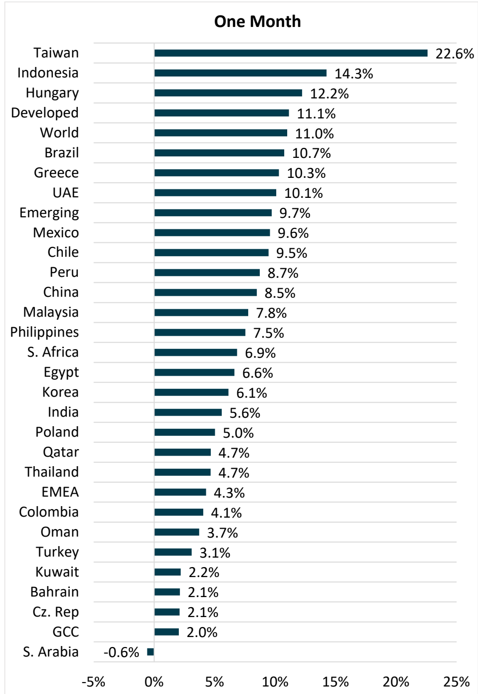
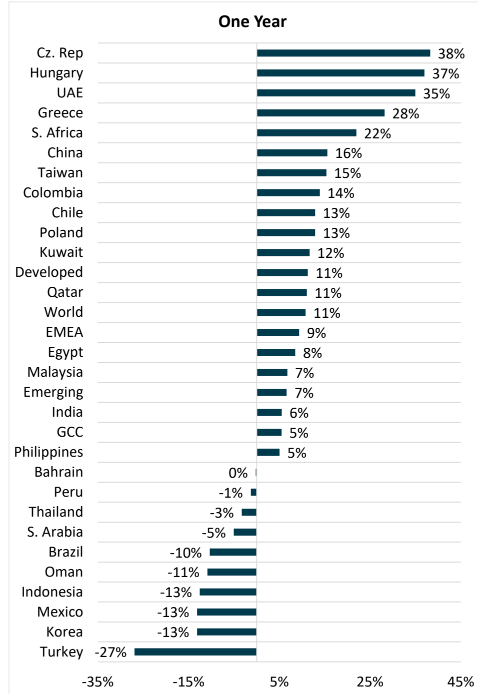
MSCI INDEX PRICE PERFORMANCES

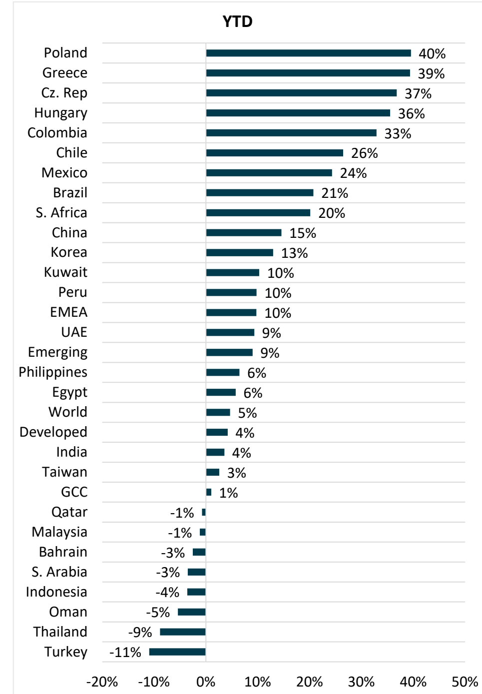
Oman Investment Bank

MSCI INDICES









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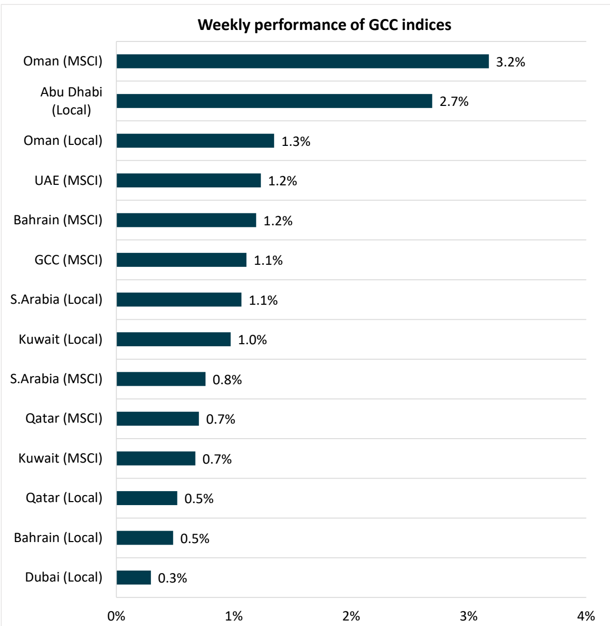
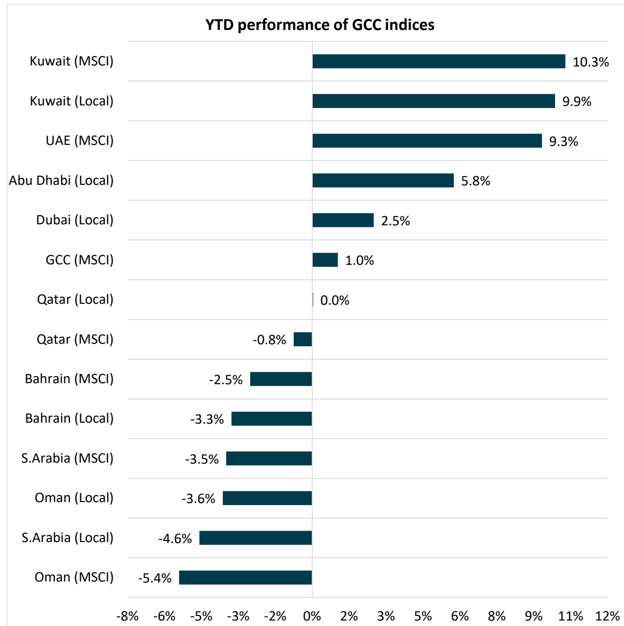
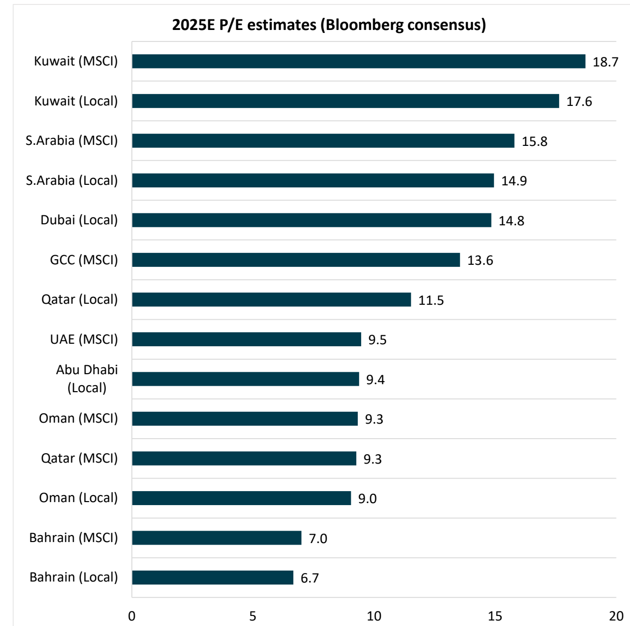
GCC COUNTRY INDICES

Ticker	Name	Country	MARKET DATA					VALUATIONS (TRAILING)			VALUATIONS (2025E)			PRICE PERFORMANCE						PROFITABILITY				Consensus view		
			Px (Local)	Px (USD)	Mcap*	ADV*	Free float	P/E	P/BV	EV/EBD	P/E	P/BV	EV/EBD	1W	1M	3M	6M	12M	YTD	ROA	ROE	ROIC	Div yield	Target Px	Upside	Rating
MXOM Index	MSCI OMAN	OMAN	677	677	20,675	8.4	0.5	7.4	1.1	n.m.	9.3	0.7	n.m.	3.2%	3.7%	-1.2%	-6.4%	-10.9%	-5.4%	2.0%	12.5%	N/A	7.1%	833	23%	N/A
MSM30 INDEX	MSX30 Index	OMAN	4,410	11,457	18,682	7.4	0.6	7.8	0.9	n.m.	9.0	0.6	n.m.	1.3%	2.4%	-1.3%	-4.5%	-8.0%	-3.6%	1.6%	9.4%	N/A	6.3%	5,353	21%	N/A
MXSA Index	MSCI Saudi Arabia	S.ARABIA	1,262	337	2,351,556	809.9	0.3	18.0	2.2	n.m.	15.8	2.2	n.m.	0.8%	-0.6%	-5.2%	-2.2%	-5.1%	-3.5%	2.7%	13.4%	N/A	4.2%	1,417	12%	N/A
SASEIDX INDEX	TADAWUL ALL SHARE INDEX	S.ARABIA	11,485	3,062	2,565,060	1,553.9	0.3	17.5	2.1	n.m.	14.9	2.1	n.m.	1.1%	-0.6%	-6.9%	-2.9%	-5.8%	-4.6%	3.0%	13.8%	N/A	4.0%	14,659	28%	N/A
MXAE Index	MSCI UNITED ARAB EMIRATE	UAE	495	135	297,282	209.3	0.5	8.3	1.7	n.m.	9.5	1.6	n.m.	1.2%	10.1%	2.0%	17.2%	34.9%	9.3%	2.9%	18.7%	N/A	5.0%	561	13%	N/A
DFMGI Index	DFM GENERAL INDEX	UAE	5,455	1,485	211,673	309.5	0.4	9.4	1.6	n.m.	9.4	1.4	n.m.	2.7%	7.0%	1.2%	15.3%	34.1%	5.8%	3.8%	16.7%	N/A	5.4%	6,200	14%	N/A
ADSMI Index	FTSE ADX GENERAL INDEX	UAE	9,654	2,628	745,405	385.5	0.3	18.3	2.5	n.m.	14.8	1.9	n.m.	0.3%	4.1%	0.6%	2.4%	6.8%	2.5%	2.6%	13.7%	N/A	2.4%	N/A	N/A	N/A
MXQA Index	MSCI QATAR	QATAR	761	761	132,690	65.4	0.5	9.1	1.2	n.m.	9.3	1.2	n.m.	0.7%	4.7%	-0.2%	0.4%	11.0%	-0.8%	1.7%	12.7%	N/A	5.5%	1,044	37%	N/A
DSM INDEX	QE Index	QATAR	10,575	2,901	146,647	91.4	0.6	11.7	1.3	n.m.	11.5	1.4	n.m.	0.5%	4.3%	-0.6%	1.2%	9.0%	0.0%	2.0%	11.1%	N/A	4.7%	11,962	13%	N/A
MXKW Index	MSCI KUWAIT	KUWAIT	945	3,074	95,461	83.2	0.7	17.8	2.2	n.m.	18.7	3.2	n.m.	0.7%	2.2%	0.2%	10.7%	11.7%	10.3%	1.6%	12.5%	N/A	3.0%	912	-3%	N/A
KWSEAS INDEX	KWSE All Share	KUWAIT	8,089	26,318	157,076	315.9	0.6	18.1	1.8	n.m.	17.6	2.2	n.m.	1.0%	2.8%	0.3%	10.5%	12.9%	9.9%	1.9%	10.7%	N/A	3.3%	N/A	N/A	N/A
MXBH Index	MSCI BAHRAIN	BAHRAIN	155	410	11,060	2.9	0.4	9.8	1.3	n.m.	7.0	1.0	n.m.	1.2%	2.1%	0.4%	-5.7%	-0.2%	-2.5%	1.5%	12.7%	N/A	5.1%	196	27%	N/A
BHSEASI INDEX	BB ALL SHARE INDEX	BAHRAIN	1,921	5,095	19,800	3.0	0.4	14.2	1.3	n.m.	6.7	2.2	n.m.	0.5%	1.0%	1.0%	-6.1%	-4.4%	-3.3%	1.4%	9.2%	N/A	4.1%	N/A	N/A	N/A
MXGCC Index	MSCI GCC Countries Combined In	GCC	731	731	2,908,668									1.1%	2.0%	-2.5%	3.3%	5.5%	1.0%							







* USD mn

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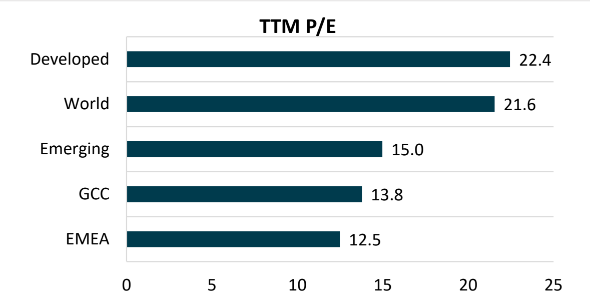
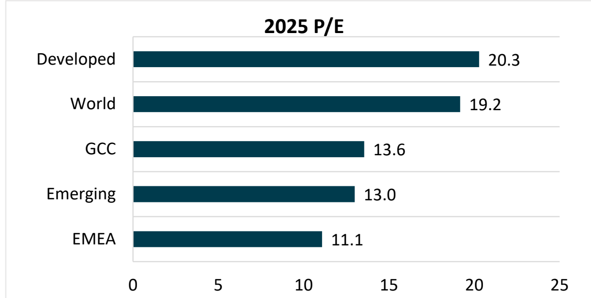
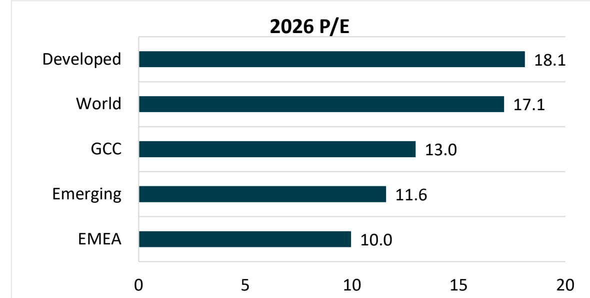
P/E MULTIPLES

Oman Investment Bank

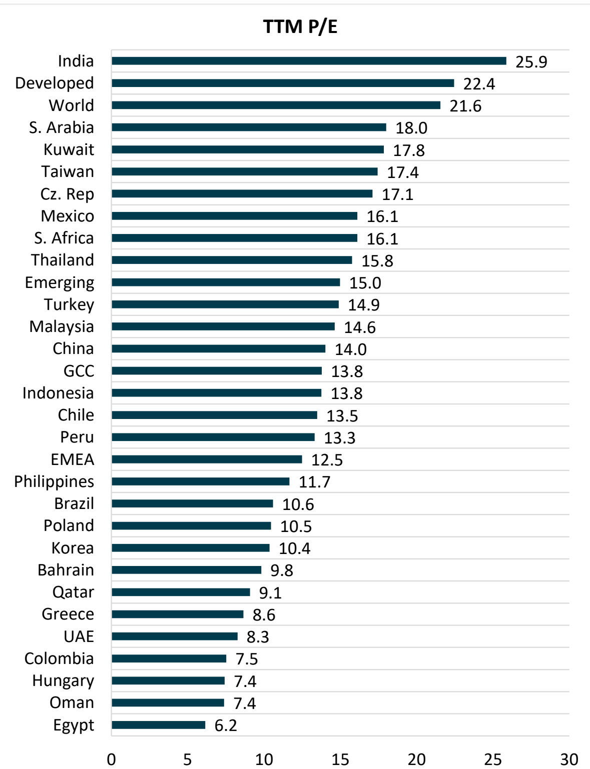
MSCI INDICES

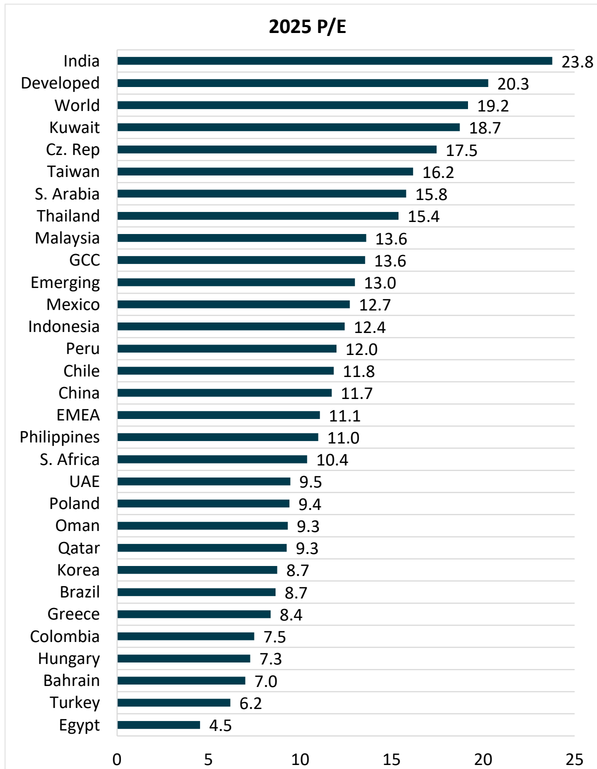


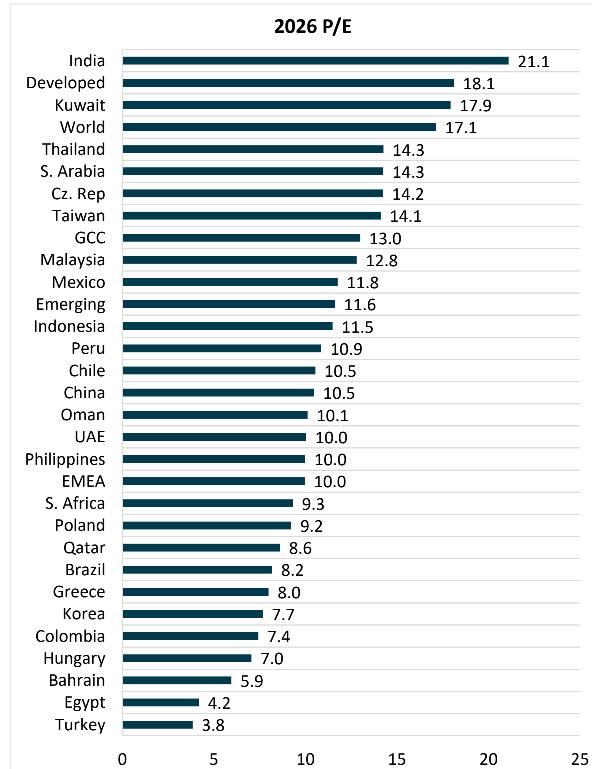




MSCI COUNTRY INDICES







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LOCAL GEM INDICES COMP TABLE

COUNTRY / REGION	Ticker	Name	Currency	Index Px	USD Px	Mcap USD bn	Index Cap USD bn	TTM P/E	2025 PE	2026 PE	GDP USD bn	Mcap % of	Index % of	1W	1M	3M	6m	12m	YTD	Est 10Y Rf*
														Index returns (USD based)						
MSCI Regional Indices																				
World	MXWD Index	MSCI ACWI Index	USD	881	881	101,746	80,877	21.6	19.2	17.1	106,172	96%	76%	4.1%	11.0%	-0.7%	3.7%	10.8%	4.7%	3.9%
Emerging	MXEF Index	MSCI Emerging Markets Index	USD	1,172	1,172	22,010	8,360	15.0	13.0	11.6	36,545	60%	23%	3.1%	9.7%	3.1%	7.1%	6.6%	9.0%	3.2%
Developed	MXWO Index	MSCI World Index	USD	3,863	3,863	79,735	72,517	22.4	20.3	18.1	69,627	115%	104%	4.2%	11.1%	-1.1%	3.3%	11.3%	4.2%	4.0%
EMEA	MXEE Index	MSCI Emerging Markets Europe M	USD	224	224	3,570	1,039	12.5	11.1	10.0	6,066	59%	17%	1.0%	4.3%	2.8%	9.7%	9.4%	9.7%	8.7%
GCC	MXGCC Index	MSCI GCC Countries Combined In	USD	731	731	2,909	648	13.8	13.6	13.0	2,113	138%	31%	1.1%	2.0%	-2.5%	3.3%	5.5%	1.0%	5.5%
Emerging Market Countries																				
Brazil	IBOV Index	Ibovespa Brasil Sao Paulo Stoc	BRL	139,187	24,527	653	39	10.9	8.3	7.7	2,174	30%	2%	2.0%	11.2%	10.2%	10.3%	-1.7%	26.2%	14.0%
Chile	IPSA Index	S&P/CLX IPSA CLP TR	CLP	8,386	9	146	56	13.0	12.2	10.6	336	44%	17%	1.9%	10.3%	15.8%	32.1%	19.9%	31.9%	5.8%
China	SHCOMP Index	Shanghai Stock Exchange Compos	CNY	3,367	467	7,267	7,262	14.0	13.0	11.8	17,795	41%	41%	0.3%	4.0%	1.2%	0.9%	6.9%	1.7%	1.7%
Colombia	COLCAP Index	MSCI COLCAP Index	COP	1,647	0	64	23	7.5	7.8	7.9	363	18%	6%	0.1%	4.4%	1.7%	26.7%	5.7%	25.9%	12.2%
Cz. Rep	PX Index	Prague Stock Exchange Index	CZK	2,191	98	85	12	12.2	12.2	10.8	343	25%	4%	1.6%	5.3%	17.1%	39.8%	43.1%	35.9%	4.2%
Egypt	EGX30 Index	Egyptian Exchange EGX 30 Price	EGP	31,941	637	26	11	7.0	6.2	5.5	396	7%	3%	1.5%	4.5%	5.4%	1.9%	14.1%	8.9%	22.9%
Greece	ASE Index	Athens Stock Exchange General	EUR	1,804	2,011	128	47	10.9	9.6	8.9	243	53%	19%	2.3%	7.6%	19.0%	39.0%	24.3%	32.3%	3.3%
Hungary	BUX Index	Budapest Stock Exchange Budape	HUF	97,066	268	44	18	7.4	7.2	7.0	212	21%	8%	2.7%	10.5%	16.3%	32.3%	40.7%	34.8%	7.0%
India	SENSEX Index	BSE SENSEX	INR	82,331	962	1,882	827	23.3	22.2	19.3	3,568	53%	23%	3.5%	5.0%	10.1%	4.7%	8.6%	5.5%	6.3%
Indonesia	JCI Index	Jakarta Stock Exchange Composi	IDR	7,107	0	749	175	16.1	11.8	10.6	1,371	55%	13%	4.5%	13.0%	3.2%	-4.8%	-5.9%	-1.7%	6.9%
Korea	KOSPI Index	Korea Stock Exchange KOSPI Ind	KRW	2,627	2	1,496	1,497	11.9	9.4	8.1	1,713	87%	87%	1.7%	6.8%	1.2%	5.9%	-7.5%	15.0%	2.7%
Kuwait	KWSEPM Index	Boursa Kuwait Premier Market P	KWD	8,756	28,490	131	131	7.5	18.2	17.1	164	80%	80%	1.0%	2.8%	0.3%	10.5%	12.9%	9.9%	5.8%
Malaysia	FBMKLCI Index	FTSE Bursa Malaysia KLCI Index	MYR	1,572	366	256	114	14.6	14.1	13.2	400	64%	29%	1.8%	7.7%	2.7%	2.3%	6.0%	-0.3%	3.6%
Mexico	MEXBOL Index	S&P/BMV IPC	MXN	57,987	2,973	365	178	14.9	12.6	11.5	1,789	20%	10%	2.6%	11.9%	11.7%	19.9%	-13.7%	25.3%	9.4%
Peru	SPBLPGPT Index	S&P/BVL Peru General Total Ret	PEN	30,992	8,389	137	36	9.4	9.8	8.9	268	51%	13%	1.2%	5.7%	6.4%	4.1%	4.1%	8.6%	3.6%
Philippines	PCOMP Index	Philippines Stock Exchange PSE	PHP	6,466	116	165	67	11.3	10.4	9.5	437	38%	15%	0.5%	7.5%	10.2%	0.2%	0.9%	2.9%	6.4%
Poland	WIG Index	Warsaw Stock Exchange WIG Tota	PLN	103,151	26,953	517	134	12.5	10.3	9.6	809	64%	17%	-1.7%	6.4%	14.5%	42.2%	19.1%	40.0%	5.4%
Qatar	DSM Index	Qatar Exchange Index	QAR	10,575	2,901	147	83	11.7	11.5	10.8	213	69%	39%	0.5%	4.3%	-0.6%	1.2%	9.0%	0.0%	5.5%
S. Arabia	SASEIDX Index	Tadawul All Share Index	SAR	11,485	3,062	2,565	575	17.5	14.9	13.3	1,068	240%	54%	1.1%	-0.6%	-6.9%	-2.9%	-5.8%	-4.6%	5.4%
S. Africa	JALSH Index	FTSE/JSE Africa All Share Inde	ZAR	92,619	5,123	1,084	921	15.3	15.2	10.9	381	285%	242%	1.8%	8.1%	6.9%	9.1%	17.4%	15.0%	10.4%
Taiwan	TWSE Index	Taiwan Stock Exchange Weighted	TWD	21,844	725	2,324	2,318	17.5	16.1	14.1	355	654%	652%	4.9%	21.4%	0.4%	3.2%	9.4%	3.1%	1.6%
Thailand	SET Index	Stock Exchange of Thailand SET	THB	1,196	36	444	444	13.9	13.1	12.2	515	86%	86%	-1.8%	3.9%	-3.9%	-14.3%	-6.0%	-12.4%	1.9%
Turkey	XU100 Index	Borsa Istanbul 100 Index	TRY	9,668	249	227	71	7.7	3.8	2.6	1,118	20%	6%	2.7%	1.9%	-8.0%	-4.8%	-25.2%	-10.5%	31.5%
UAE	DFMGI Index	Dubai Financial Market General	AED	5,455	1,485	212	40	9.4	9.4	10.3	514	41%	8%	2.7%	7.0%	1.2%	15.3%	34.1%	5.8%	5.5%
Other GCC not in EM																				
Oman	MSM30 Index	Muscat Stock Exchange MSX 30 I	OMR	4,410	11,457	19	5	7.8	9.0	8.0	109	17%	5%	1.3%	2.4%	-1.3%	-4.5%	-8.0%	-3.6%	5.9%
Bahrain	BHSEASI INDEX	BB ALL SHARE INDEX	BHD	1,921	5,095	20	26	14.2	6.7	5.9	46	43%	57%	0.5%	1.0%	1.0%	-6.1%	-4.4%	-3.3%	6.0%

* Risk free rate (10Y) is based on local currency 10Y sovereign bond yields.

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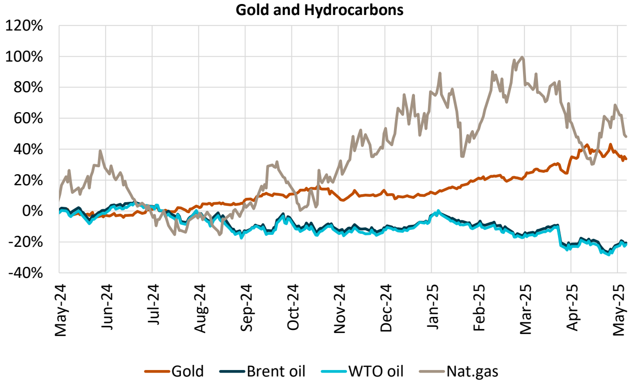
COMMODITY LONG-TERM PRICE CHARTS

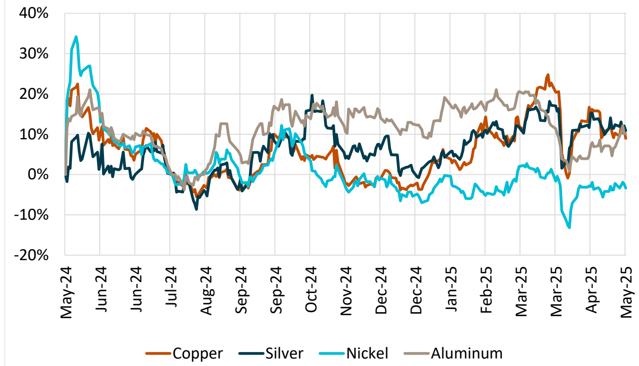
Oman Investment Bank

1 Year Price returns of spot prices

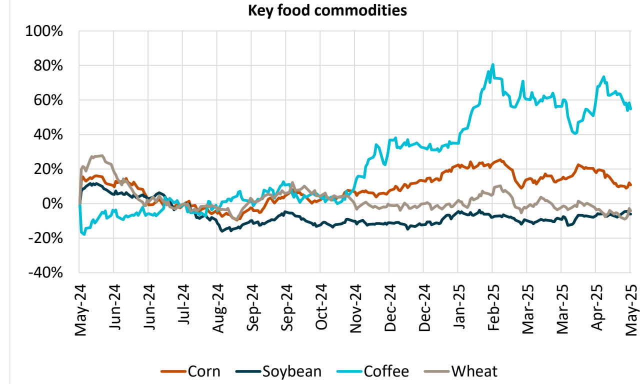
Gold and Hydrocarbons



Selected Metals

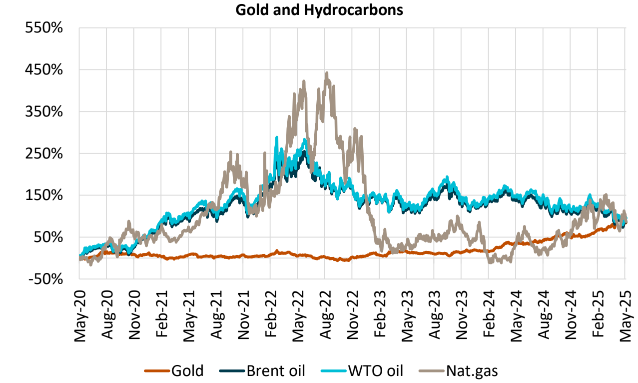


Key food commodities

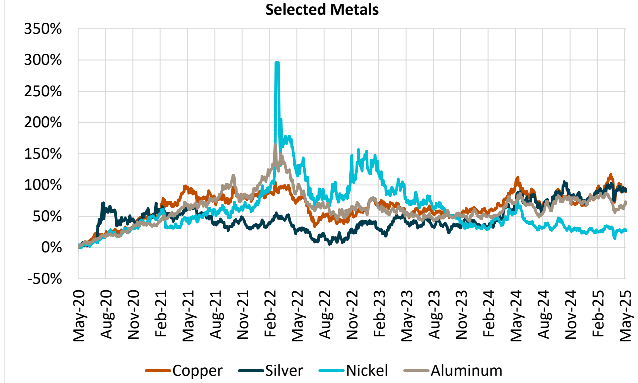


5 Year Price returns of spot prices

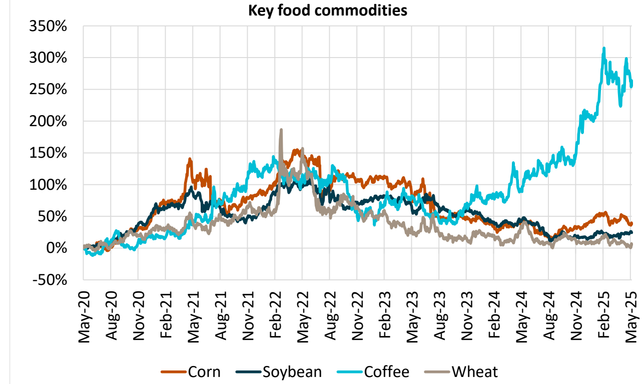
Gold and Hydrocarbons



Selected Metals



Key food commodities



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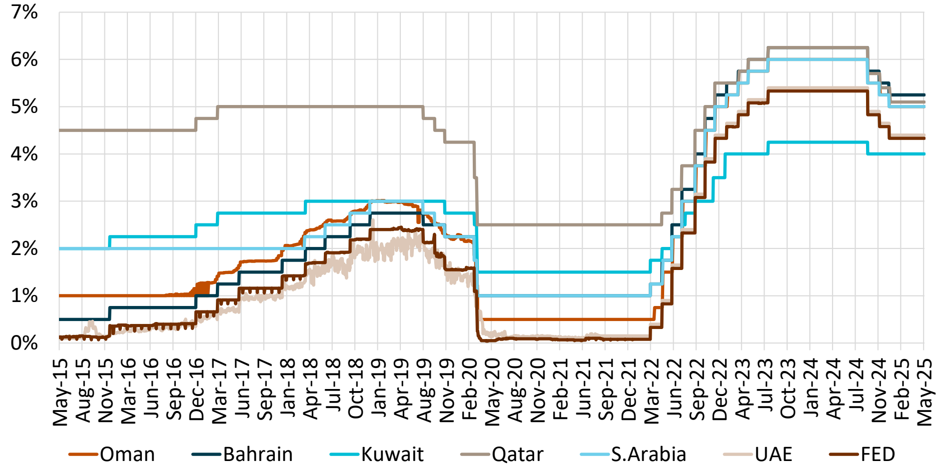
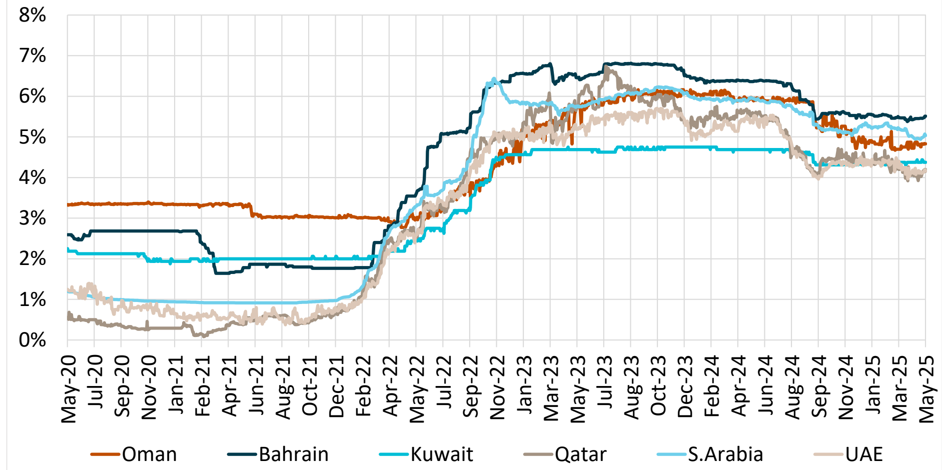
GCC INTEREST RATES

Oman Investment Bank

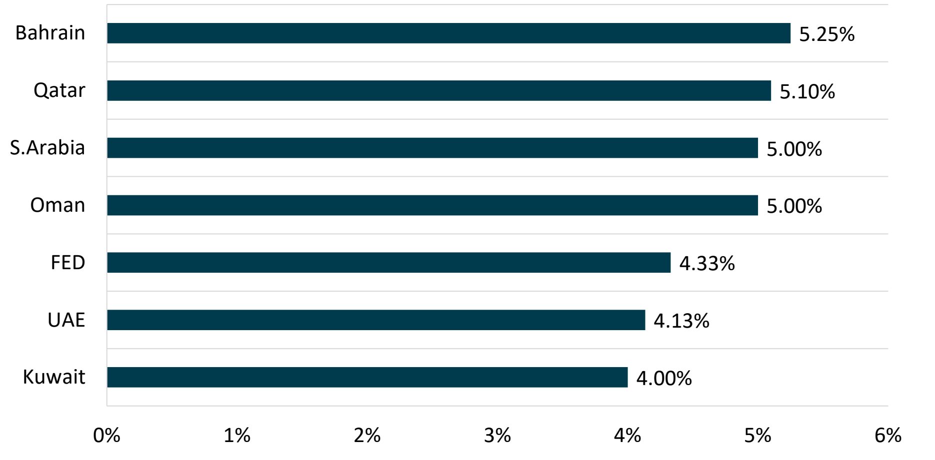
Central Bank Policy Rates



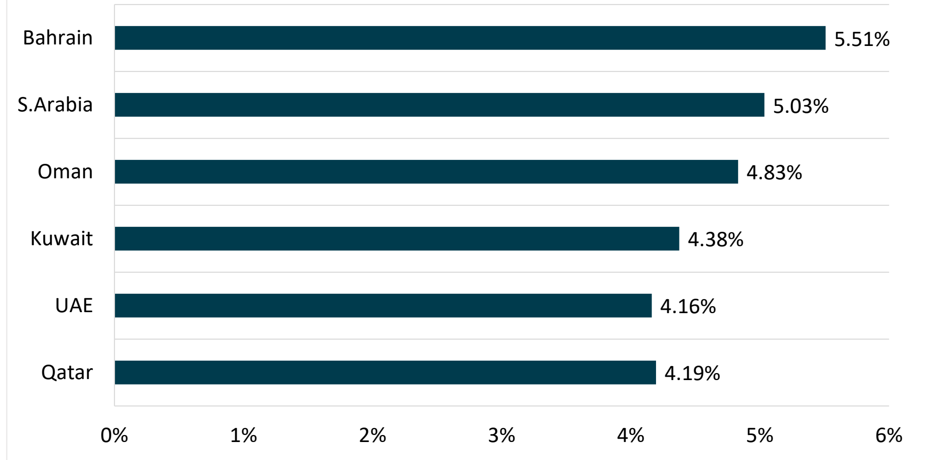
1 year Interbank Interest Rates



Current Central Bank Policy Rates



Current 1Y Interbank Interest Rates



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