



TARIFF OF CHARGES

Type of Account	Tariff Description	Bank Charges (₹)	VAT Amount (₹)	Total Amount Inclusive of VAT (₹)
Current Account	If balance is less than ₹200 per month	0.500	0.025	0.525
Services	Frequency	Bank Charges (₹)	VAT Amount (₹)	Total Amount Inclusive of VAT (₹)
Bank Statement	Daily per annum	50.000	2.500	52.500
	Weekly per annum	20.000	1.000	21.000
	Monthly per annum	5.000	0.250	5.250
Bank Statement - Duplicate Copy	1 - 6 months	1.000	0.050	1.050
	6 - 12 months	3.000	0.150	3.150
	Over 12 months	5.000	0.250	5.250
Account Closure	If closed within 1 year	3.000	0.150	3.150
Services	Tariff Description	Bank Charges (₹)	VAT Amount (₹)	Total Amount Inclusive of VAT (₹)
Dormant Account	Half year	1.000	0.050	1.050
	Per annum	2.000	0.100	2.100
Balance Confirmation	Per letter	2.000	0.100	2.100
No Liability Certificate	Per certificate	2.000	0.100	2.100
No Objection Certificate	Per certificate	2.000	0.100	2.100
Remittances	Tariff Description	Bank Charges (₹)	VAT Amount (₹)	Total Amount Inclusive of VAT (₹)
Outward Remittance (Additional out of pocket expenses will be charged on sender/beneficiary as applicable)	Transfer within OIB	Free	Free	Free
	Transfer to local banks within Oman - ACH	1.000	0.050	1.050
	Transfer to local banks within Oman - RTGS	1.000	0.050	1.050
	International transfer (OUR, SHA, BEN)	5.000 + Out of pocket	0.250	5.250
	Stop payment	5.000	0.250	5.250
Inward Remittance	Local Inward Remittance paid in ₹	Free	Free	Free
	International Inward Remittance paid in ₹ and foreign currency	5.000	0.250	5.250



TRADE FINANCE PRODUCT STANDARD PRICING TARIFF

PRODUCTS	CHARGES
Imports	
Import Letter of Credit Issuance (LC)	
Irrevocable Documentary Letter of Credit - Issuance	0.125% p.m. or part thereof (Min. ₹ 30, Min. 3 months)
Standby LC Issuance Commission	Same as LC issuance
Revolving LC Issuance Commission	Same as LC issuance
Amendments to Documentary Credit	
Commission for increase in value	As calculated for issuance of LC (Min. ₹ 20)
Commission for extension of the expiry date	As calculated for issuance of LC (Min. ₹ 20)
Amendments to LCs (Other than in value or expiry date)	₹ 20
Cancellation	
Cancellation fee for unexpired Documentary Credit	₹ 15
SWIFT charges relating to LCs	
Pre-advice	Local: ₹ 15 Outside of Oman: ₹ 20
Issuance	₹ 25
Amendments	₹ 20
Cancellation	₹ 20
Courier Charges relating to LCs	
Domestic	₹ 15
International	₹ 30
Others	
Draft of LC prior to release	₹ 10
Import Bills under LC	
Acceptance Commission (for each bill drawn under Usance LC)	0.125% p.m. on the bill value levied on full usance tenor as per LC (Minimum of ₹ 20)
Discrepancy fee (on each set of documents received with any Discrepancy)	FCY LC: \$100 ₹ LCs: ₹ 40
Reimbursement fee (FCY LCs)	\$100 or equivalent per bill
Reimbursement fee (LCY LCs)	₹ 40 or equivalent per bill
Commission on the bills presented under expired LCs	0.125% p.m. or part thereof (Min. ₹ 30, Min. 3 months)
Commission on the bills presented which exceeds LC value	As calculated for issuance of LC (Min. ₹ 30)



PRODUCTS	CHARGES
Imports	
Import Bills under LC	
Fee for safe keeping of documents (for complied Documents, after 1 month from the date of presentation)	₹25 per document per month
Documents if returned unpaid/unaccepted	₹50 Variable charges extra
Import Bills under Collecion (Documentary/Clean)	
Handling commission	0.125% flat of the bill value (Min. ₹30)
Avalization commission	0.2% p.m. (Min. ₹30)
Processing fee for amendment of instructions from remitting bank	₹20 per amendment for each bill
Commission on bills to be delivered free of payment	0.125% flat of the bill value (Min. ₹30) Variable charges extra
Documents if returned unpaid/unaccepted	0.125% flat of the bill value (Min. ₹30) Variable charges extra
Commission on transfer of bill to a third bank	0.125% flat of the bill value (Min. ₹30) Variable charges extra
Fee for safe keeping of bills DP Bills - after 1 month from date of presentation DA Bills - after 1 month from due date	₹20 per document per month
Shipping Guarantees / Delivery Orders	
Commission on issuance under LC or Collection	0.125% of the invoice value (Min. ₹25)
Commission on the outstanding item beyond one month	0.125% on the invoice value (Min. ₹25) Levied after 30 days from the date of issuance and every 30 days thereafter)
Import Financing - Trust Receipt (TR) Loan	
TR processing fee for bills under LC or Collectoin or Open Account basis	Finance Cost*



PRODUCTS	CHARGES
Exports	
Export LC Advising Charges	
Customers	₹20
Non customers	₹30
Export LC Amendment advising charges	
Customers	₹20
Non customers	₹25
Export LC - Confirmation commission	
Risk based pricing	Risk based pricing
Export LC - Transfer charges on full or part LC	
Customers	0.125% flat on the transferred value of the LC (Min. ₹30)
Non customers	0.125% flat on the transferred value of the LC (Min. ₹30)
Export LC - Amendment charges to Transferred LC	
Customers	0.125% flat on the transferred value of the LC (Min. ₹30); Non-Financial amendment (Min. ₹10)
Non customers	0.125% flat on the transferred value of the LC (Min. ₹30); Non-Financial amendment (Min. ₹10)
Export LC - Assignment of Proceeds	
Commission	0.15% Flat (Min. ₹30)
Other Charges relating to Export LC advising	
Advising LC/Amendment to another bank (SWIFT/Post)	Domestic - ₹20 International - ₹25



PRODUCTS	CHARGES
Exports	
Export Bills under LCs and Collection (Documentary/Clean)	
Processing fee for checking documents under LC	₹25 (Flat)
Commission for handling a bill under Export LCs	0.3% flat (Min. ₹20)
Discrepancy charges	₹30 for each set of discrepancy documents presented under the credit.
Commission for handling a bill under collection	0.30% flat (Min. ₹20)
Part settlement of collection bill	₹20
Commission for receiving any amendments	₹20
Charges for tracers/reminders sent on unpaid bills (upon customer request)	₹15
Commission on bills released free of payment	0.125% flat (Min. ₹50), Variable charges extra
Fee for safe keeping of bills DP Bills - after 1 month from date of presentation DA Bills - after 1 month from due date	₹20 per document per month
Other charges relating to Export Bills under LCs and Collection	
Courier	Domestic - ₹15 International - ₹30
Export Invoice Financing*	
Commission for handling the bill	0.125% flat on the invoice value (Min. ₹30) + Finance cost
Tenor Extension fee	₹50 per bill + Finance cost for extension tenor
Part/Pre settlement	Subject to case to case basis and Minimum of ₹15
Local Bills Discounted*	
Commission	0.125% flat on the bill value (Min. ₹20) + Finance cost



PRODUCTS	CHARGES
Guarantees	
Letters of Guarantee (LG) Outward	
Issuance commission (charged upfront)	
a. Fixed ended Guarantee	a. Fixed Non Financial: 0.166% p.m. or part thereof (Min. ₹ 30, Min. 3 months) Fixed Financial: 0.208% p.m. or part thereof (Min. ₹ 30, Min. 3 months)
b. Open ended Guarantee	b. Open ended Non Financial: 0.208% p.m. (Min. ₹ 30, Min. 3 months) Open ended Financial: 0.25% p.m. (Min. ₹ 30, Min. 3 months)
Amendment commission	
a. Increase in value	a. As calculated for issuance of LG
b. Extension of expiry date	b. As calculated for issuance of LG
c. All other amendments	c. ₹ 25
Letters of Guarantee (LG) Inward	
Issuance commission (charged upfront)	Risk based pricing
Amendment commission	As calculated for issuance of LG (Min. ₹ 30)
Advising LGs	₹ 30
Advising LG Amendment	₹ 20
Commission on settlement of LG claims	₹ 25 plus swift charges
Other charges relating to LGs	
Issuance by SWIFT	₹ 25
Amendment by SWIFT	₹ 20
Reissuance of LG/Amendment (reported lost/misplaced)	₹ 25
General Charges	
SWIFT: Domestic or International (Per message)	₹ 20
Courier: Domestic (per document)	₹ 15
Courier: International (per document)	₹ 30
Postage	₹ 5



Please note the following:

- a. All charges are per transaction processed.
- b. Other bank charges, wherever applicable, will be levied in actual as per their claim on us.
- c. Enquiries charges not applicable in case of error on part of bank/correspondents.
- d. OIB reserves the right to levy additional charges for services provided at our sole discretion. This schedule of service charges may change without prior notice.
- e. Rates of interest charged on bills financed and loans are subject to prior arrangement and are applicable from the date of financing until the date of settlement.*
- f. Wherever exchange rate is applicable, OIB reserves the right to apply the cross currency rates and value date as determined by the bank.
- g. The pricing tariffs contained in this standard trade product tariff are exclusive of any Value Added Tax ("VAT"). To the extent that VAT is applicable to the charges, OIB will charge this in addition to the fees outlined above.