



Welcome to Oman Investment Bank's Data Privacy and Protection Policy page. We are dedicated to safeguarding the privacy and security of your personal information. This page outlines how we collect, use, and protect your data in compliance with applicable laws and regulations.

Our Commitment to Privacy

Oman Investment Bank (OIB) is committed to maintaining the trust and confidence of our clients. We adhere to the highest standards of data privacy and security to protect your personal and sensitive information from unauthorized access, disclosure, alteration, and destruction.

Key Privacy Principles

- **Transparency and Lawful Use:** We ensure that your data is processed lawfully, fairly, and transparently. You will be informed about the purpose, scope, and duration of data processing at the time of data collection. Your data will only be processed for legitimate purposes, such as providing banking services, enhancing our offerings, and complying with legal obligations.
- **Fair Processing and Defined Objectives:** Data processing activities will be carried out without any form of coercion. You have the right to know how and why your data is being used. Data is collected only for clearly defined objectives that are communicated to you. Your data will not be used for purposes that are incompatible with the original intent unless additional consent is obtained.
- **Data Minimization and Use Consistency:** We collect only the essential information needed to fulfill the stated purposes. The data we collect is limited to what is necessary for the purposes for which it is processed. We regularly review our data collection practices to ensure compliance with the latest legal standards and minimize data exposure risks.
- **Accuracy and User Responsibility:** We strive to ensure that your personal data is accurate and up-to-date. We will take reasonable steps to update or correct your information if we become aware of inaccuracies. We encourage you to notify us of any changes to your personal information to help us maintain accurate records.
- **Storage Limitation and Secure Deletion:** Your data will be retained only for as long as necessary to fulfill the purposes for which it was collected. We have clear retention policies that define how long different types of data are kept. Once data is no longer needed, it will be securely deleted or anonymized in line with applicable laws and regulations.
- **Integrity and Confidentiality:** We implement strong security measures to protect your data from unauthorized access, disclosure, alteration, and destruction. Our systems and processes are designed to protect your data at all times using appropriate technical and organizational measures. Only authorized personnel with a legitimate need will have access to your data.

Your Rights

Access and Correction: At Oman Investment Bank, we believe in empowering you to take control of your personal data. You have the right to access the personal information we hold about you and to request corrections if any information is inaccurate or incomplete. If you wish to exercise this right, please contact our Data Protection Officer (DPO). We are committed to providing you with a copy of the requested data in a clear and understandable format, either electronically or in hard copy, within a reasonable time-frame. Should you identify any inaccuracies, we will promptly rectify them and update our records accordingly.



Consent and Withdrawal: Your consent is crucial for us to process your personal data. We ensure that your consent is obtained in a clear, explicit manner, free from any form of coercion. You have the right to withdraw your consent at any time. If you choose to withdraw your consent, simply notify us, and we will cease processing your data for the purposes you initially agreed to. However, please note that there may be other legal grounds that allow us to continue processing your data even after consent is withdrawn. We will inform you of such circumstances where applicable. Our goal is to make the process of withdrawing consent as straightforward and transparent as possible, ensuring that your privacy and preferences are respected at all times.

Incident Response and Breach Notification

At Oman Investment Bank, we are prepared to handle any data breaches or security incidents with a robust incident response plan. This plan ensures a swift and effective reaction to any breach, safeguarding your personal data. In the event of a breach, we will take immediate action to contain and mitigate the impact. We are committed to notifying the relevant authorities and affected individuals as quickly as possible, ensuring compliance with all legal requirements. Our notification process includes providing detailed information about the breach, its potential impact, and the steps we are taking to address the situation and prevent future incidents.

Contact Us

For any questions or concerns about our Data Privacy and Protection Policy, or to exercise your rights, please contact our Data Protection Officer (DPO) at:

Email: dpo@oib.com

Phone: +968 2111 6111

At Oman Investment Bank, we are committed to protecting your personal and sensitive information with the highest standards of security and compliance.

Thank you for trusting us with your data.

Your privacy is our priority

